HDFC MUTUAL FUND
BHAROSA APNO KA

Continuous Offer of Units at Applicable NAV
Key Information Memorandum and Application Forms

- Open-ended Debt Schemes
- Open-ended Liquid Schemes

Name of Mutual Fund: HDFC Mutual Fund
Name of Asset Management Company: HDFC Asset Management Company Limited
Name of Trustee Company: HDFC Trustee Company Limited
Addresses, Website of the entities:

Address:

Asset Management Company (AMC):	**Trustee Company:**
HDFC Asset Management Company Limited Registered Office : HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020. CIN No: L65991MH1999PLC123027	HDFC Trustee Company Limited Registered Office : HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020. CIN No: U65991MH1999PLC123026

Website:
www.hdfcfund.com

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document (SID) and Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centres or distributors or from the website www.hdfcfund.com.**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996 ("SEBI (MF) Regulations"), as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated November 21, 2024.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Product Labeling

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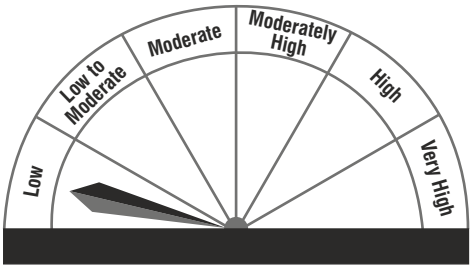
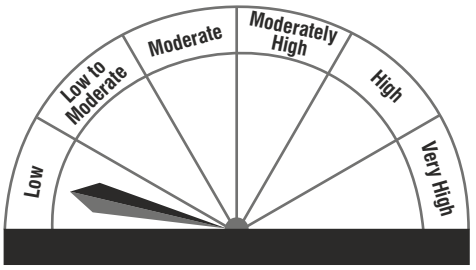
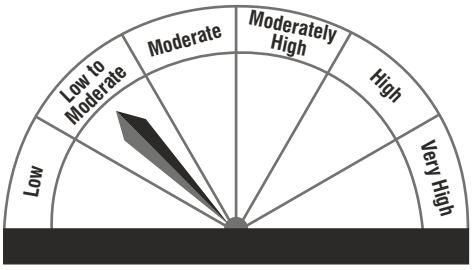
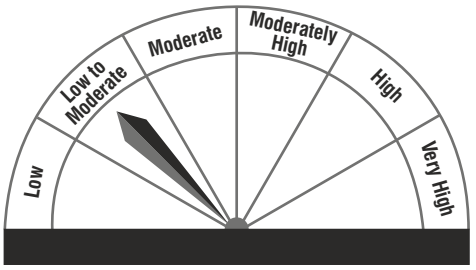
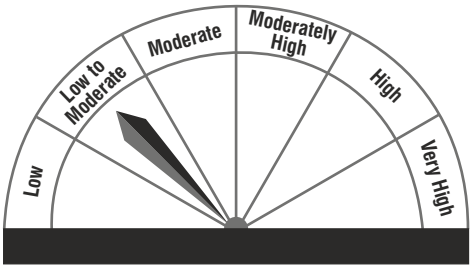
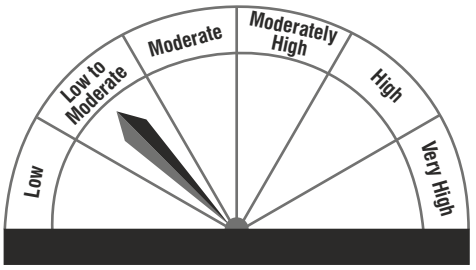
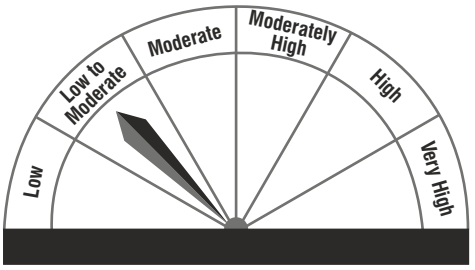
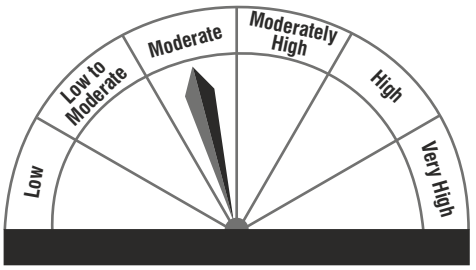
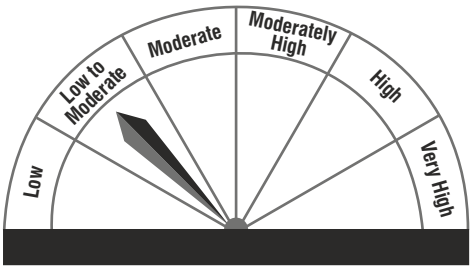
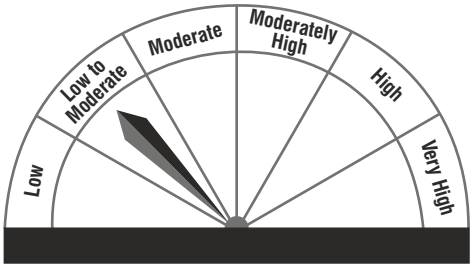
PRODUCT LABELING:
To provide investors an easy understanding of the kind of product / scheme they are investing in and its suitability to them, the product labeling for the following schemes is as under:

NAME & TYPE OF SCHEME	This product is suitable for investors who are seeking*	Scheme Riskometer#	Benchmark Riskometer#
HDFC Overnight Fund An open ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.	• regular income over short term that may be in line with the overnight call rates • to generate returns by investing in debt and money market instruments with overnight maturity	 Investors understand that their principal will be at low risk	CRISIL Overnight Index (as per AMFI Tier I Benchmark) 
HDFC Liquid Fund An Open ended Liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk.	• regular income over short term • to generate income through a portfolio comprising money market and debt instruments	 Investors understand that their principal will be at low to moderate risk	CRISIL Liquid Debt A-I Index (as per AMFI Tier I Benchmark) 
HDFC Low Duration Fund An open ended low duration debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 6 months and 12 months. A Relatively High Interest Rate Risk and Moderate Credit Risk. (Refer page 11)	• income over short term • to generate income/capital appreciation through investment in debt securities and money market instruments	 Investors understand that their principal will be at low to moderate risk	Nifty Low Duration Debt Index A-I (as per AMFI Tier I Benchmark) 
HDFC Floating Rate Debt Fund An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A Relatively High Interest Rate Risk and Moderate Credit Risk.	• income over short term • to generate income/capital appreciation through investment in a portfolio comprising substantially of floating rate debt, fixed rate debt instruments swapped for floating rate returns and money market instruments	 Investors understand that their principal will be at low to moderate risk	CRISIL Short Duration Debt A-II Index (as per AMFI Tier I Benchmark) 
HDFC Ultra Short Term Fund An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months and 6 months. A Moderate Interest Rate Risk and Moderate Credit Risk. (Refer page 7)	• income over short term • income/capital appreciation through investment in debt securities and money market instruments.	 Investors understand that their principal will be at low to moderate risk	CRISIL Ultra Short Duration Debt A-I Index (as per AMFI Tier I Benchmark) 

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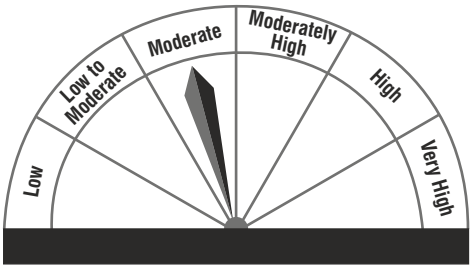
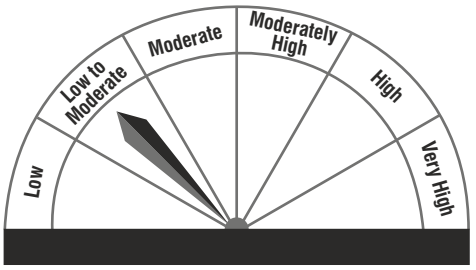
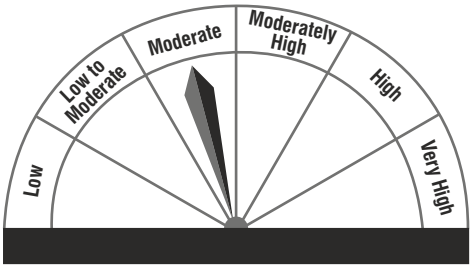
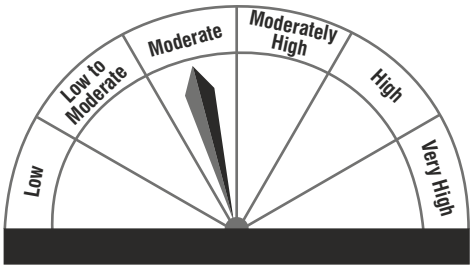
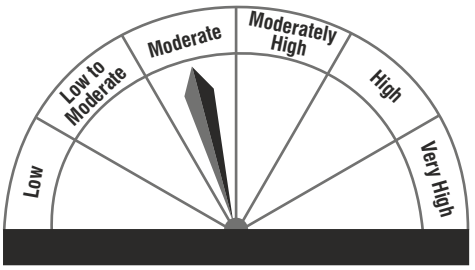
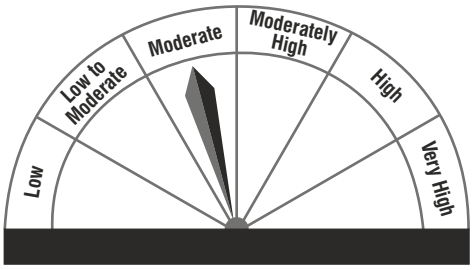
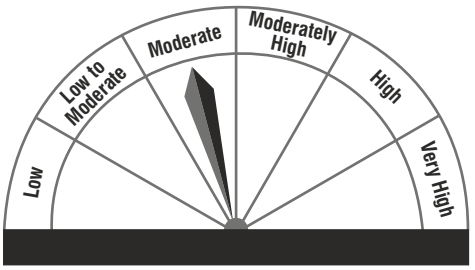
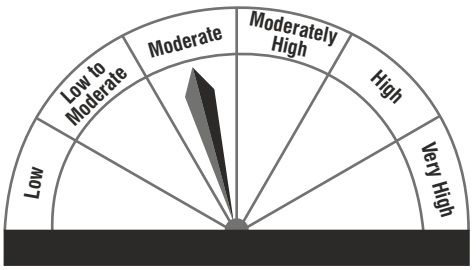
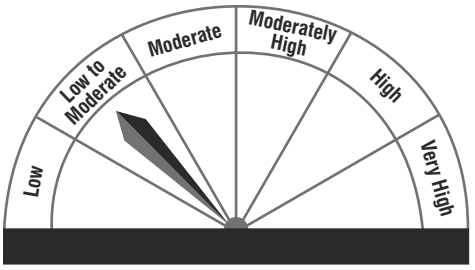
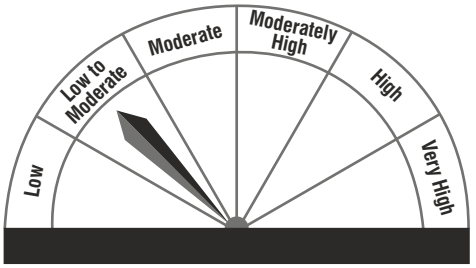
HDFC Banking and PSU Debt Fund An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk.	• income over short to medium term • to generate income/capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs), Municipal Corporations and such other bodies	 Investors understand that their principal will be at moderate risk	Nifty Banking & PSU Debt Index A-II (as per AMFI Tier I Benchmark) 
HDFC Corporate Bond Fund An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk.	• income over short to medium term • to generate income/capital appreciation through investments predominantly in AA+ and above rated corporate bonds	 Investors understand that their principal will be at moderate risk	Nifty Corporate Bond Index A-II (as per AMFI Tier I Benchmark) 
HDFC Gilt Fund An open ended debt scheme investing in government securities across maturities. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.	• credit risk free returns over medium to long term • to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government	 Investors understand that their principal will be at moderate risk	NIFTY All Duration G-Sec Index (as per AMFI Tier I Benchmark) 
HDFC Income Fund An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the Portfolio is between 4 years and 7 years. A Relatively High Interest Rate Risk and Moderate Credit Risk. (Refer page 21)	• income over medium to long term • to generate income/ capital appreciation through investments in debt and money market instruments	 Investors understand that their principal will be at moderate risk	CRISIL Medium To Long Duration Debt A-III Index (as per AMFI Tier I Benchmark) 
HDFC Money Market Fund An open ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk.	• income over short term • to generate income/ capital appreciation by investing in money market instruments	 Investors understand that their principal will be at low to moderate risk	NIFTY Money Market Index (as per AMFI Tier I Benchmark) 

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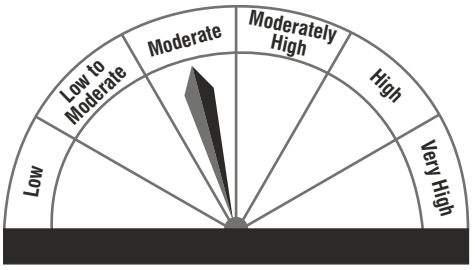
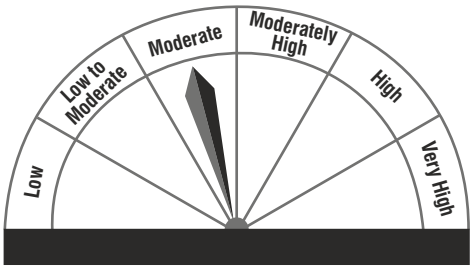
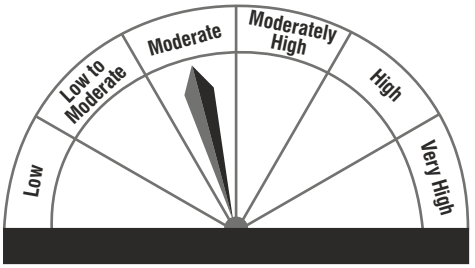
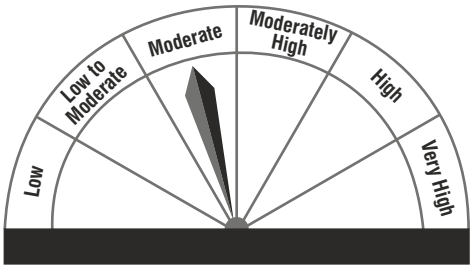
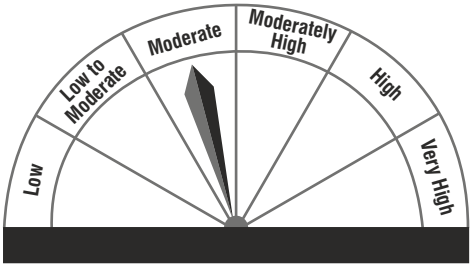
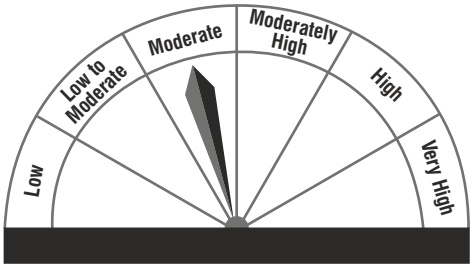
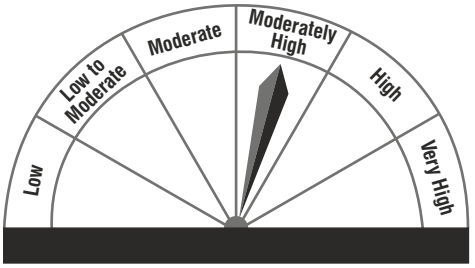
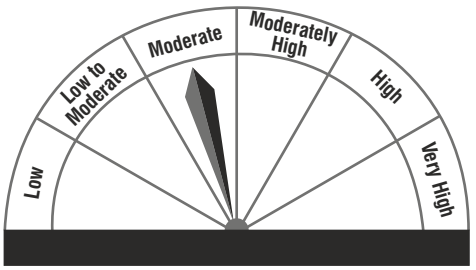
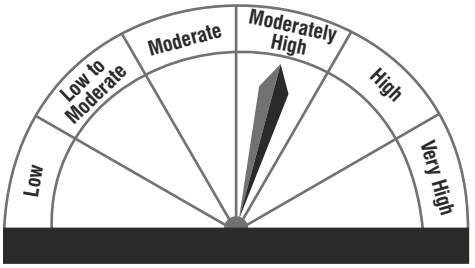
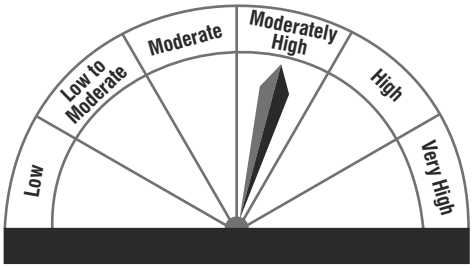
HDFC Short Term Debt Fund An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Relatively High Interest Rate Risk and Moderate Credit Risk. (Refer page 16)	• income over short term • to generate income/capital appreciation through investments in Debt and Money Market Instruments	 Investors understand that their principal will be at moderate risk	CRISIL Short Duration Debt A-II Index (as per AMFI Tier I Benchmark) 
HDFC Dynamic Debt Fund An open ended dynamic debt Scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk.	• income over medium to long term • to generate income/capital appreciation by investing in a range of debt and money market instruments	 Investors understand that their principal will be at moderate risk	CRISIL Short Duration Debt A-II Index (as per AMFI Tier I Benchmark) 
HDFC Long Duration Debt Fund An open ended debt scheme investing in instruments such that the Macaulay Duration of the portfolio is greater than 7 years. A Relatively High Interest Rate Risk and Relatively Low Credit Risk. (Refer page 40)	• Income over the long term • To generate income / capital appreciation through investments in debt and money market instruments	 Investors understand that their principal will be at moderate risk	Nifty Long Duration Debt Index – A - III (as per AMFI Tier I Benchmark) 
HDFC Medium Term Debt Fund An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 years and 4 years. A Relatively High Interest Rate Risk and Relatively High Credit Risk. (Refer page 18)	• income over medium term • to generate income/capital appreciation through investments in Debt and Money Market Instruments	 Investors understand that their principal will be at moderately high risk	Nifty Medium Duration Debt Index A-III (as per AMFI Tier I Benchmark) 
HDFC Credit Risk Debt Fund An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A Relatively High Interest Rate Risk and Relatively High Credit Risk.	• income over short to medium term • to generate income/capital appreciation by investing predominantly in AA and below rated corporate debt (excluding AA+ rated corporate bonds)	 Investors understand that their principal will be at moderately high risk	Nifty Credit Risk Bond Index B-II (as per AMFI Tier I Benchmark) 

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Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero coupon securities where they are the same.

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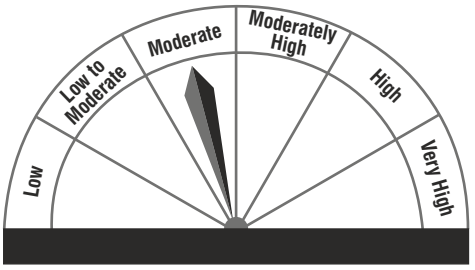
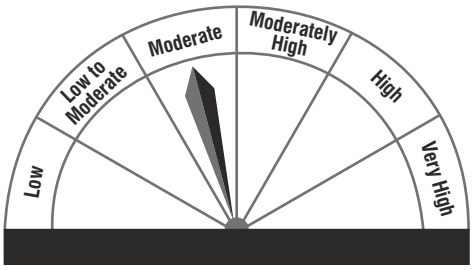
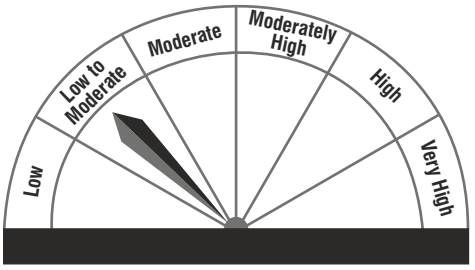
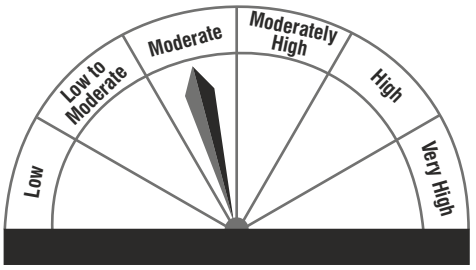
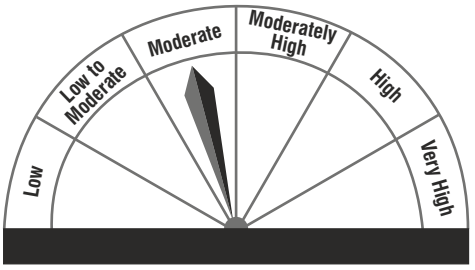
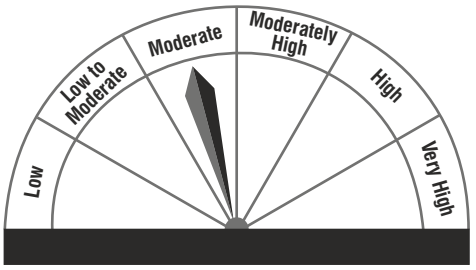
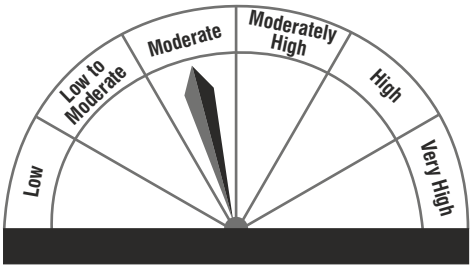
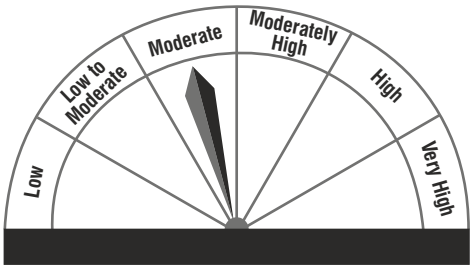
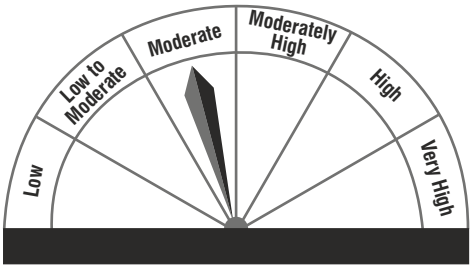
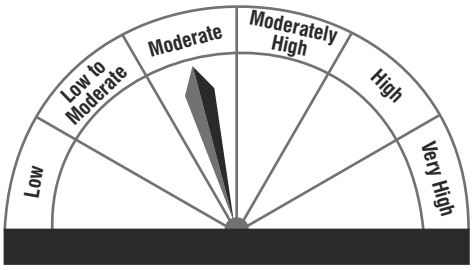
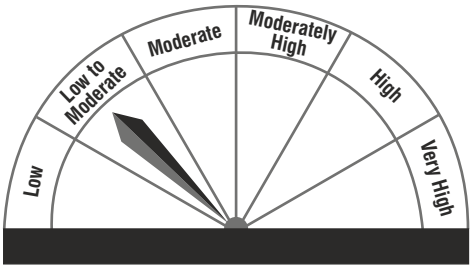
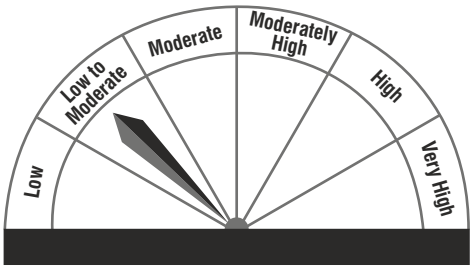
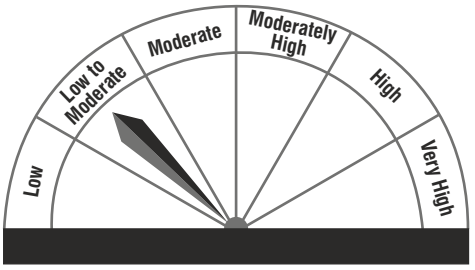
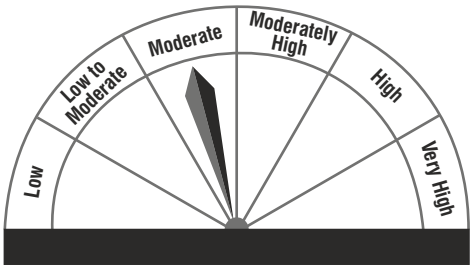
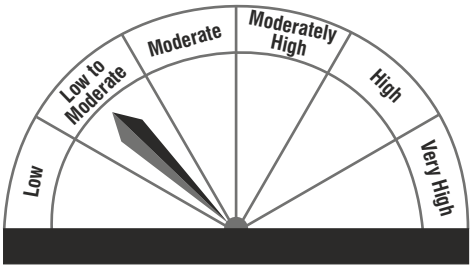
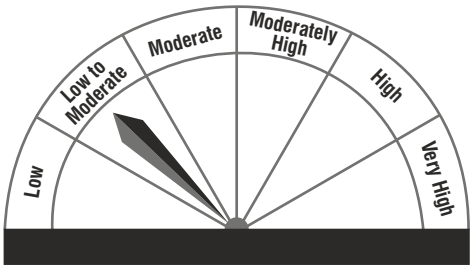
HDFC NIFTY G-Sec Apr 2029 Index Fund An open ended target maturity scheme replicating/tracking NIFTY G-sec Apr 2029 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY G-Sec Apr 2029 Index, subject to tracking difference over long term. • Investment in Government Securities/SDL, TREPS on Government Securities/ Treasury Bills.	 Investors understand that their principal will be at moderate risk	NIFTY G-Sec Apr 2029 Index 
HDFC Nifty G-Sec Dec 2026 Index Fund An open ended target maturity scheme replicating/tracking Nifty G-Sec Dec 2026 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.	• Returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec Dec 2026 Index, subject to tracking difference over long term. • Investment in Government Securities/SDL, TREPS on Government Securities/ Treasury Bills.	 Investors understand that their principal will be at low to moderate risk	Nifty G-Sec Dec 2026 Index 
HDFC Nifty G-Sec July 2031 Index Fund An open ended target maturity scheme replicating/tracking Nifty G-Sec Jul 2031 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.	• Returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec Jul 2031 Index, subject to tracking errors over long term. • Investment in Government Securities/SDL, TREPS on Government Securities/ Treasury Bills.	 Investors understand that their principal will be at moderate risk	Nifty G-Sec Jul 2031 Index 
HDFC NIFTY G-Sec Jun 2036 Index Fund An open ended target maturity scheme replicating/tracking NIFTY G-sec Jun 2036 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY G-Sec Jun 2036 Index, subject to tracking difference over long term. • Investment in Government Securities/SDL, TREPS on Government Securities/ Treasury Bills.	 Investors understand that their principal will be at moderate risk	NIFTY G-sec Jun 2036 Index 
HDFC Nifty G-Sec Sep 2032 Index Fund An open ended target maturity scheme replicating/tracking Nifty G-Sec Sep 2032 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.	• Returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec Sep 2032 Index, subject to tracking difference over long term. • Investment in Government Securities/SDL, TREPS on Government Securities/ Treasury Bills.	 Investors understand that their principal will be at moderate risk	Nifty G-Sec Sep 2032 Index 

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.
For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

HDFC MUTUAL FUND
BHAROSA APNO KA

PRODUCT LABELING:
To provide investors an easy understanding of the kind of product / scheme they are investing in and its suitability to them, the product labeling for the following schemes is as under:

NAME & TYPE OF SCHEME	This product is suitable for investors who are seeking*	Scheme Riskometer#	Benchmark Riskometer#
HDFC Nifty G-Sec Jun 2027 Index Fund An open ended target maturity scheme replicating/tracking Nifty G-Sec Jun 2027 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.	• Returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec Jun 2027 Index, subject to tracking difference over long term. • Investment in Government Securities/SDL, TREPS on Government Securities/ Treasury Bills.	 Investors understand that their principal will be at low to moderate risk	Nifty G-Sec Jun 2027 Index 
HDFC NIFTY SDL Oct 2026 Index Fund An open ended target maturity scheme replicating/tracking NIFTY SDL Oct 2026 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY SDL Oct 2026 Index, subject to tracking difference over long term. • Investment in Government Securities/SDL, TREPS on Government Securities/ Treasury Bills.	 Investors understand that their principal will be at low to moderate risk	NIFTY SDL Oct 2026 Index 
HDFC NIFTY SDL Plus G-Sec Jun 2027 40:60 Index Fund An open ended target maturity scheme replicating/ tracking NIFTY SDL Plus G-Sec Jun 2027 40:60 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY SDL Plus G-Sec Jun 2027 40:60 Index, subject to tracking difference over long term. • Investment in Government Securities/SDL, TREPS on Government Securities/ Treasury Bills.	 Investors understand that their principal will be at low to moderate risk	Nifty SDL Plus G-Sec June 2027 40:60 Index 

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.
For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

Potential Risk Class Matrix

Scheme Name	Potential Risk Class (Maximum risk the Scheme can take)			
HDFC Overnight Fund	Credit Risk of Scheme → / Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low (Class I)	A-I		
	Moderate (Class II)			
	Relatively High (Class III)			
	A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.			
HDFC Gilt Fund, HDFC Long Duration Debt Fund	Credit Risk of Scheme → / Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low (Class I)			
	Moderate (Class II)			
	Relatively High (Class III)	A-III		
	A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			
HDFC Money Market Fund, HDFC Liquid Fund	Credit Risk of Scheme → / Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low (Class I)		B-I	
	Moderate (Class II)			
	Relatively High (Class III)			
	B-I - A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk.			
HDFC Ultra Short Term Fund	Credit Risk of Scheme → / Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low (Class I)			
	Moderate (Class II)		B-II	
	Relatively High (Class III)			
	B-II - A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk.			
HDFC Low Duration Fund, HDFC Short Term Debt Fund, HDFC Income Fund, HDFC Floating Rate Debt Fund, HDFC Corporate Bond Fund, HDFC Banking and PSU Debt Fund, HDFC Dynamic Debt Fund	Credit Risk of Scheme → / Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low (Class I)			
	Moderate (Class II)			
	Relatively High (Class III)		B-III	
	B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.			
HDFC Medium Term Debt Fund, HDFC Credit Risk Debt Fund	Credit Risk of Scheme → / Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low (Class I)			
	Moderate (Class II)			
	Relatively High (Class III)			C-III
	C-III - A Scheme with Relatively High Interest Rate Risk and Relatively High Credit Risk.			
HDFC Nifty G-Sec Apr 2029 Index Fund, HDFC Nifty G-sec Dec 2026 Index Fund, HDFC Nifty G-Sec July 2031 Index Fund, HDFC Nifty G-Sec Jun 2036 Index Fund, HDFC Nifty G-Sec Sep 2032 Index Fund, HDFC Nifty G- Sec Jun 2027 Index Fund, HDFC NIFTY SDL Oct 2026 Index Fund & HDFC NIFTY SDL Plus G-Sec Jun 2027 40:60 Index Fund	Credit Risk of Scheme → / Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low (Class I)			
	Moderate (Class II)			
	Relatively High (Class III)	A-III		
	A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			

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NAME OF SCHEME	HDFC Overnight Fund (HOF)
Type of Scheme	An open ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.
Category of Scheme	Overnight Fund
SEBI Scheme Code	HDFC/O/D/ONF/18/03/0036
Investment Objective	To generate returns by investing in debt and money market instruments with overnight maturity. There is no assurance that the investment objective of the Scheme will be achieved.

Asset Allocation Pattern of the Scheme

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Debt and Money Market instruments# (including MIBOR linked instruments with daily put and call option#)	Upto 100	

maturing on or before next Business Day.

The Scheme may invest in the liquid schemes of Mutual Funds in accordance with the applicable extant SEBI (Mutual Funds) Regulations as amended from time to time.

As per clause 12.24 of Master Circular, the cumulative gross exposure through debt, repo transactions and other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the Scheme.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SR. No	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	a) Upto 40% of the net assets b) Higher of Rs. 5 crores or 10% of the net assets at single intermediary i.e. broker level	Clause 12.11 of Master Circular
2.	Repo/ Reverse Repo / Tri- Party repos (TREPS) on Government Securities and Treasury Bills (G-Secs and T-Bills)	To meet liquidity requirements or pending deployment as per regulatory limits	Clause 1 of Seventh Schedule of SEBI Mutual Fund Regulation
3.	Credit Default Swaps	Upto 10% of AUM of scheme and shall be within the overall limit of derivatives	Clause 12.28 of Master Circular
4.	Repo/ Reverse Repo in corporate debt securities	Upto 10% of the net assets	Clause 12.18.1.1 of Master Circular
5.	Mutual Fund Units (as indicated above)	Upto 5% of the net assets of the Mutual Fund (i.e. across all the schemes of the Fund)	Clause 4 of Seventh Schedule of SEBI (MF) Regulations

The Scheme will not make any investment in-

SR. No	Types of Instruments
1.	Foreign Debt Securities
2.	Derivatives
3.	Debt securities having structured obligations (SO rating) and/or credit enhancements (CE rating
4.	Short term deposits of scheduled commercial banks

In addition to the instruments stated in the table above, the Scheme may undertake Short Selling and such other transactions in accordance with guidelines issued by SEBI and the scheme may also hold cash from time to time.

Changes in asset allocation pattern:

Short Term and Defensive Consideration:

Subject to SEBI (MF) Regulations the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. As per clause 1.14.1.2.b of Master Circular, as may be amended from time to time, such changes in the investment pattern will be for short term and for defensive consideration only.

In the event of change in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 calendar days or such other timeline as may be prescribed by SEBI from time to time.

Investment Strategy

The investment objective of the Scheme is to generate returns by investing in debt and money market instruments with overnight maturity.

The total assets of the Scheme will be invested in debt securities and money market instruments maturing on or before next Business Day. In case of securities with put and call options (daily or otherwise) the residual maturity (deemed or actual) shall be on or before the next Business Day. Investments under the Scheme would be made predominantly in Tri-Party Repos (TREPs), overnight reverse repos and fixed income securities/instruments with overnight maturity.

The Scheme may invest in liquid funds for overnight deployment.

Though every endeavor will be made to achieve the objective of the Scheme, the AMC/ Sponsor/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.

Risk Profile of the Scheme

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. For Scheme specific risk factors refer pages 64 to 66.
For details on risk factors and risk mitigation measures, please refer SID.

Plans/ Options

Plans	Options under each Plan
• Regular Plan • Direct Plan (Portfolio will be common for the above Plans)	• Growth Option • Daily* Income Distribution cum Capital Withdrawal (IDCW) Option ^ with Reinvestment facility only * Every Business Day and the holiday immediately preceding a Business Day ^ IDCW shall be declared subject to availability of distributable surplus Investors should note that the IDCW amount can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains.

Please refer SAI and instruction 7 of application form for further details.

NAME OF SCHEME	HDFC Overnight Fund (HOF) *(Contd...)*
Applicable NAV	The below cut-off timings and applicability of NAV shall be applicable in respect of valid applications received at the Official Point(s) of Acceptance on a Business Day: **A] For Purchase (including switch-in) of any amount:** • In respect of valid application received upto 1.30 p.m. on a day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the respective Liquid Schemes/Plans before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day immediately preceding the day of receipt of application shall be applicable; • In respect of valid application received after 1.30 p.m. on a day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the respective Liquid Schemes/Plans on the same day i.e. available for utilization on the same day - the closing NAV of the day immediately preceding the next Business Day shall be applicable; and • Irrespective of the time of receipt of application at the official point(s) of acceptance, where the funds for the entire amount of subscription/purchase as per the application are not credited to the bank account of the respective Liquid Schemes/Plans before the cut-off time i.e. not available for utilization before the cut-off time - the closing NAV of the day immediately preceding the day on which the funds are available for utilization shall be applicable. **B] For Switch -in to Liquid Schemes/Plans from other Schemes of HDFC Mutual Fund:** • Application for switch-in is received before the applicable cut-off time. • Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the Scheme before the cut-off time. • The funds are available for utilization before the cut-off time, by the respective switch-in schemes. In case of switches, the request should be received on a day which is a Business Day for the Switch-out scheme. Redemption for switch-out shall be processed at the applicable NAV as per cut-off timing. Switch-in will be processed at the Applicable NAV (on a Business Day) based on realization of funds as per the redemption pay-out cycle for the switch-out scheme. In case of switches, the request should be received on a day which is a Business Day for the Switch-out scheme. Redemption for switch-out shall be processed at the applicable NAV as per cut-off timing. Switchin will be processed at the Applicable NAV (on a Business Day) based on realization of funds as per the redemption pay-out cycle for the switch-out scheme. For investments through systematic investment routes such as Systematic Investment Plans (SIP), Flex SIP, Systematic Transfer Plans (STP), Flex-STP, Swing STP, Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan facility (TIP), etc. the units will be allotted as per the closing NAV of the day on which the funds are available for utilization within applicable cut-off time by the Target Scheme irrespective of the installment date of the SIP, STP or record date of IDCW etc. While the AMC will endeavour to deposit the payment instruments accompanying investment application submitted to it with its bank expeditiously, it shall not be liable for delay in realization of funds on account of factors beyond its control such as clearing / settlement cycles of the banks. Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators / Banks / Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Scheme's bank account, leading to a gap / delay in Unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment. **C] For Redemption (including switch-out) applications** • In respect of valid applications received upto 3.00 p.m. on a Business Day which is followed by a Business Day, same Business Day's closing NAV shall be applicable. • In respect of valid applications received upto 3.00 p.m. on a Business Day which is followed by a Non-Business day, the closing NAV of the day immediately preceding the next Business Day shall be applicable. • In respect of valid applications received after 3.00 p.m., the NAV applicability shall be same as for applications received up to 3.00 p.m. on the next Business day, as specified above. **Transactions through online facilities / electronic modes:** The time of transaction done through various online facilities / electronic modes offered by the AMC, for the purpose of determining the applicability of NAV, would be the time when the request for purchase / sale / switch of units is received in the servers of AMC/RTA. The AMC has the right to amend cut off timings subject to SEBI (MF) Regulations for the smooth and efficient functioning of the Scheme.
Minimum Application Amount / Number of Units	**Purchase (including switch-in):** Rs. 100 and any amount thereafter. **Additional Purchase (including switch-in):** Rs. 100 and any amount thereafter. **Redemption (including switch-out):** Rs. 100 and in multiples of Re. 1/- thereafter. Note: Allotment of units will be done after deduction of applicable stamp duty and transaction charges, if any. Note: There will be no minimum redemption criterion for Unit based redemption.
Despatch of Redemption Request	Within 3 Working Days of the receipt of valid redemption request at the Official Points of Acceptance of HDFC Mutual Fund.
Benchmark Index	CRISIL Liquid Overnight Index
Dividend/ IDCW Policy	Please refer to point 3 on page 67 for details.
Name of the Fund Manager and tenure of managing the scheme (As on September 30, 2024)	Mr. Anil Bamboli (Tenure: 12 years & 2 months)
Name of the Trustee Company	HDFC Trustee Company Limited

NAME OF SCHEME	HDFC Overnight Fund (HOF) *(Contd...)*

Performance of the Scheme (as at September 30, 2024)

HOF - Regular Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	6.65	6.81
Returns for last 3 years	5.61	5.81
Returns for last 5 years	4.70	4.89
Returns since inception*	5.86	N.A.

^ Past performance may or may not be sustained in the future

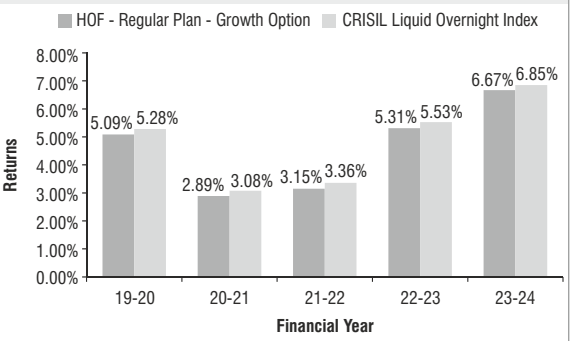
Returns greater than one year are compounded annualized (CAGR).

* Inception Date: February 6, '02

CRISIL Liquid Overnight Index N.A. Not Available

Since inception returns are calculated on Rs. 1,000 (Allotment price adjusted for change in face value)

Absolute Returns for each Financial Year for last 5 years ^



HOF - Direct Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	6.72	6.81
Returns for last 3 years	5.71	5.81
Returns for last 5 years	4.80	4.89
Returns since inception*	6.03	6.11

^ Past performance may or may not be sustained in the future

Returns greater than one year are compounded annualized (CAGR).

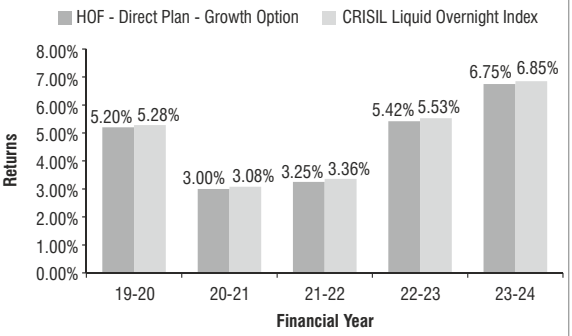
*Inception Date: January 1, '13

CRISIL Liquid Overnight Index

Since inception returns are calculated on Rs. 1,844.4600 (Allotment price adjusted for change in face value)

For Riskometer of Schemes and Benchmark, kindly refer cover pages.

Absolute Returns for each Financial Year for last 5 years ^



Additional Scheme Related disclosures	Scheme's portfolio holdings-https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio Portfolio Turnover Ratio - N.A. (As on September 30, 2024)
Expenses of the Scheme **(i) Load Structure**	**Continuous Offer Period** **Exit Load :** Nil **Also refer to point 4 on page 67 for further details on load structure.** **In respect of Systematic Transactions such as SIP, STP, etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.** The Trustee reserves the right to change / modify the load structure from a prospective date.
(ii) Recurring Expenses **(% p.a. of daily Net Assets)**	**Maximum Total Expense Ratio under Regulation 52 (6):** Refer to point 5 on page 67. Actual expenses (inclusive of GST on Management fees and additional TER) for the previous financial year ended March 31, 2024 (Audited): • Regular Plan : 0.19% p.a. • Direct Plan : 0.10% p.a. The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission which is charged in the Regular Plan. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Click here for Total Expense Ratio (TER) - https://www.hdfcfund.com/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes/reports Click here for factsheet – https://www.hdfcfund.com/investor-services/factsheets The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read **"Section- Annual Scheme Recurring Expenses"** in the SID.
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor.
Daily Net Asset Value (NAV) Publication	The AMC shall update the NAVs on the website of the Fund and Association of Mutual Funds in India (AMFI) by 11.00 p.m. every Business day.
For Investor Grievances, Please contact	Please refer to point 6 on page 67 for details.
Unit holder's Information	Please refer to point 7 on page 67 for details.

NAME OF SCHEME	HDFC Liquid Fund (HLF)
Type of Scheme	An Open ended Liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk.
Category of Scheme	Liquid Fund
SEBI Scheme Code	HDFC/O/D/LIF/00/10/0006
Investment Objective	To generate income through a portfolio comprising money market and debt instruments. There is no assurance that the investment objective of the Scheme will be achieved.

NAME OF SCHEME	HDFC Liquid Fund (HLF) *(Contd...)*

Asset Allocation Pattern of the Scheme

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Debt (including securitised debt) and Money Market Instruments ^ *	Upto 100	

^ Investment in Debt and Money Market instruments with residual maturity upto 91 days only.

*As required under clause 4.5. of Master Circular at least 20% of the net assets of the scheme shall be invested in liquid assets. 'Liquid assets' shall include Cash, Government Securities, T-bills and Repo on Government Securities. In case of reduction in exposure to such liquid assets / securities below 20%, the AMC shall ensure that the above requirement is complied with before making any further investments.

The portfolio of the Scheme will comply with the additional investment restrictions in accordance with clause 1.13 and clause 4.5 of Master Circular.

(i) The Scheme shall make investment in/purchase debt and money market securities with maturity of upto 91 days only.

(ii) In case of securities with put and call options (daily or otherwise) the residual maturity shall not be greater than 91 days.

Explanation:

(a) In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.

(b) In case the maturity of the security falls on a nonbusiness day then settlement of securities will take place on the next business day.

(c) Inter-scheme transfers of securities held in other schemes having maturity of upto 91 days only shall be permitted in this Scheme.

On introduction of cheque writing facility a minimum of 80% of the net assets (as prescribed by RBI) or such other minimum asset allocation as may be prescribed by RBI from time to time will be invested in money market instruments.

Investment by Specified Schemes in the units of CDMDF:

In accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund('CDMDF'), the Scheme, has made an initial contribution of 25 bps of AUM of the Scheme as on December 31, 2022 for investing in the units of the Corporate Debt Market Development Fund ('CDMDF') within prescribed timelines. Subsequent to initial contribution, an incremental contribution to CDMDF shall be made every six months from the end of half year, i.e. on a bi-annual basis i.e., 30th June and 31st December of the relevant year, within prescribed timelines, as may be amended from time to time, to ensure 25 bps of AUM as at respective date(s) is invested in units of CDMDF at the prevalent NAV of the respective Class Units.

As per clause 12.24 of Master Circular, the cumulative gross exposure through debt, derivative positions (including fixed income derivatives), repo transactions and other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the Scheme.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SR. No	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	a) Upto 25% of the net assets b) Upto 5% of the net assets at single intermediary i.e. broker level	Clause 12.11 of Master Circular
2.	Derivatives (Hedging and Non-Hedging)	Upto 100% of the total assets	Clause 12.25 of Master Circular
3.	Securitized Debt	Upto 100% of the total assets	Clause 12.2 of Master Circular
4.	Liquid Assets (Cash, Government Securities, T-bills, Repo/Reverse repo on Government Securities) and Tri-Party Repo/Reverse repo	Atleast 20% of the net asset	Clause 4.6.1 of Master Circular
5.	Credit Default Swaps	Upto 10% of AUM of scheme and shall be within the overall limit of derivatives	Clause 12.28 of Master Circular
6.	Overseas Debt Securities	Upto 75% of the total assets in Foreign Debt Securities (including Foreign Securitized Debt)	Clause 12.19 of Master Circular
7.	Repo/ Reverse Repo in corporate debt securities	Upto 10% of the net assets	Clause 12.18.1.1 of Master Circular
8.	Mutual Fund Units	Upto 5% of the net assets of the Mutual Fund (i.e. across all the schemes of the Fund	Clause 4 of Seventh Schedule of SEBI (MF) Regulations

The Scheme will not make any investment in-

SR. No	Types of Instruments
1.	Debt securities having structured obligations (SO rating) and/or credit enhancements (CE rating) (except debt securities with government guarantee shall be excluded from such restriction)
2.	Short Term deposits of scheduled commercial banks.

In addition to the instruments stated in the table above, the Scheme may undertake Short Selling and such other transactions in accordance with guidelines issued by SEBI and the scheme may also hold cash from time to time.

Changes in asset allocation pattern:

Short Term and Defensive Consideration:

Subject to SEBI (MF) Regulations the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. As per clause 1.14.1.2.b of Master Circular, as may be amended from time to time, such changes in the investment pattern will be for short term and for defensive consideration only.

In the event of change in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 calendar days or such other timeline as may be prescribed by SEBI from time to time.

NAME OF SCHEME	HDFC Liquid Fund (HLF) *(Contd...)*
	Portfolio rebalancing (in case of passive breaches): As per clause 2.9 of Master Circular, as may be amended/ clarified from time to time, in the event of change in the asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager is required to carry out portfolio rebalancing within 30 Business Days. In case the portfolio is not rebalanced within the period of 30 Business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business days from the date of completion of mandated rebalancing period. In case the portfolio of the scheme is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall follow the requirements specified under the aforesaid circular including reporting the deviation to Trustees at each stage.
Investment Strategy	The Scheme shall invest in debt and money market instruments with residual maturity not exceeding 91 days, subject to regulatory changes from time to time. The investment team of the AMC will carry out an internal credit analysis of all securities included in the investment universe. The Scheme shall endeavour to develop a well-diversified portfolio of debt (including securitised debt) and other instruments. The Scheme may also invest in the schemes of Mutual Funds. As part of the Fund Management process, the Scheme may use derivative instruments such as futures and options, or any other derivative instruments that are permissible or may be permissible in future under applicable regulations. However, trading in derivatives by the Scheme shall be for restricted purposes as permitted by the regulations. For detailed derivative strategies, please refer to SAI. Though every endeavor will be made to achieve the objective of the Scheme, the AMC/ Sponsor/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. For Scheme specific risk factors refer pages 64 to 66. For details on risk factors and risk mitigation measures, please refer SID.
Plans/ Options	**Plans** • Regular Plan • Direct Plan (Portfolio will be common for the above Plans) **Options under each Plan** • Growth Option • Income Distribution cum Capital Withdrawal (IDCW) Option ^ IDCW Option offers Daily# IDCW Option (Reinvestment facility only) and Weekly* and Monthly** IDCW Options (Payout and Reinvestment facility). # Every Business Day * Every Monday (or immediately succeeding Business Day, if that day is not a Business Day). ** Last Monday of the Month (or immediately succeeding Business Day, if that day is not a Business Day). Record Date: IDCW Reinvestment Option in case Daily IDCW Option, Weekly IDCW Option or Monthly IDCW Option is not indicated. ^ IDCW is subject to availability of distributable surplus. Investors should note that the IDCW amount can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains. **Please refer SAI and instruction 7 of application form for further details.**
Applicable NAV	**a) For Purchases :** i) In respect of valid applications received upto 1.30 p.m. on a day at the official point(s) of acceptance and funds for the entire amount of subscription/ purchase as per the application are credited to the bank account of the respective Plans before the cut-off time i.e. available for utilization before the cutoff time - the closing NAV of the day immediately preceding the day of receipt of application shall be applicable; ii) In respect of valid applications received after 1.30 p.m. on a day at the official point(s) of acceptance and funds for the entire amount of subscription/ purchase as per the application are credited to the bank account of the respective Plans on the same day i.e. available for utilization on the same day - the closing NAV of the day immediately preceding the next Business Day shall be applicable; and iii) Irrespective of the time of receipt of application at the official point(s) of acceptance, where the funds for the entire amount of subscription/purchase as per the application are not credited to the bank account of the respective Plans before the cut-off time i.e. not available for utilization before the cut-off time - the closing NAV of the day immediately preceding the day on which the funds are available for utilization shall be applicable. **b) For Switch-in:** i) Application for switch-in must be received before the applicable cut-off time. ii) Funds for the entire amount of subscription/purchase as per the switch-in request must be credited to the bank account of the respective switch-in liquid schemes before the cut-off time. iii) The funds must be available for utilization before the cut-off time, by the respective switch-in schemes. In case of switches, the request should be received on a day which is a Business Day for the Switch-out scheme. Redemption for switch-out shall be processed at the applicable NAV as per cut-off timing. Switchin will be processed at the Applicable NAV (on a Business Day) based on realization of funds as per the redemption pay-out cycle for the switch-out scheme. For investments through systematic investment routes such as Systematic Investment Plans (SIP), Flex SIP, Systematic Transfer Plans (STP), Flex-STP, Swing STP, Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan facility (TIP), etc. the units will be allotted as per the closing NAV of the day on which the funds are available for utilization within applicable cut-off time by the Target Scheme irrespective of the installment date of the SIP, STP or record date of IDCW etc. While the AMC will endeavour to deposit the payment instruments accompanying investment application submitted to it with its bank expeditiously, it shall not be liable for delay in realization of funds on account of factors beyond its control such as clearing / settlement cycles of the banks. Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators / Banks / Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Scheme's bank account, leading to a gap / delay in Unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment. In line with extant SEBI guidelines, Unit allotment will be done only upon realization of funds in its bank account. The AMC will not be liable for delay in realization of funds / payment instruments on account of factors beyond its control such as clearing / settlement cycles of the banks / payment aggregators /Exchanges. **c) Redemptions and Switch-outs :** i) In respect of valid applications received upto 3.00 p.m. on a Business Day which is followed by a Business Day, same Business Day's closing NAV shall be applicable. ii) In respect of valid applications received upto 3.00 p.m. on a Business Day which is followed by a Non-Business day, the closing NAV of the day immediately preceding the next Business Day shall be applicable. iii) In respect of valid applications received after 3.00 p.m., the NAV applicability shall be same as for applications received up to 3.00 p.m. on the next Business day, as specified above.

NAME OF SCHEME	HDFC Liquid Fund (HLF) *(Contd...)*

d) For redemption through Instant Access Facility ("IAF")*

- In respect of valid IAF request received up to 3.00 pm on a calendar day, the applicable NAV shall be the lower of (i) NAV of previous calendar day; and (ii) NAV of calendar day on which the request is received;
- In respect of valid IAF request received after 3.00 pm on a calendar day, the applicable NAV shall be lower of (i) NAV of calendar day on which such request is received; and (ii) NAV of the next calendar day.

*IAF facilitates credit of redemption proceeds (max. upto Rs. 50,000/- per day) into the bank account of the investor instantly through Immediate Payment Service (IMPS) at any time or day of the week. **For further details on Instant Access Facility refer to the Scheme Information Document.**

The AMC has the right to amend cut off timings subject to SEBI (MF) Regulations for the smooth and efficient functioning of the Scheme.

Transactions through online facilities / electronic modes:

The time of transaction done through various online facilities / electronic modes offered by the AMC, for the purpose of determining the applicability of NAV, would be the time when the request for purchase / sale / switch of units is received in the servers of AMC/RTA.

Minimum Application Amount / Number of Units

Purchase (including switch-in):	Additional Purchase (including switch-in):	Redemption (including switch-out):
Rs. 100 and any amount thereafter.	Rs. 100 and any amount thereafter.	Rs. 100 and in multiples of Re. 1/- thereafter. Note: There will be no minimum redemption criterion for Unit based redemption.
Note: Allotment of units will be done after deduction of applicable stamp duty and transaction charges, if any.		

Despatch of Redemption Request	Within 3 Working Days of the receipt of valid redemption request at the Official Points of Acceptance of HDFC Mutual Fund.
Benchmark Index	CRISIL Liquid Debt A-I Index
Despatch of Redemption Request	Within 3 Working Days of the receipt of valid redemption request at the Official Points of Acceptance of HDFC Mutual Fund.
Benchmark Index	CRISIL Liquid Debt A-I Index
Dividend/ IDCW Policy	Please refer to point 3 on page 67 for details.
Name of the Fund Manager and tenure of managing the scheme (As on September 30, 2024)	Mr. Anupam Joshi (Tenure: 8 years & 9 months) Mr. Swapnil Jangam (Tenure: 2 years) Mr. Dhruv Muchhal (Dedicated Fund Manager for Overseas Investments) (Tenure: 1 year & 3 months)
Name of the Trustee Company	HDFC Trustee Company Limited

Performance of the Scheme (as at September 30, 2024)

HLF - Regular Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	7.31	7.34
Returns for last 3 years	6.03	6.17
Returns for last 5 years	5.17	5.33
Returns since inception*	6.82	N.A.

^ Past performance may or may not be sustained in the future

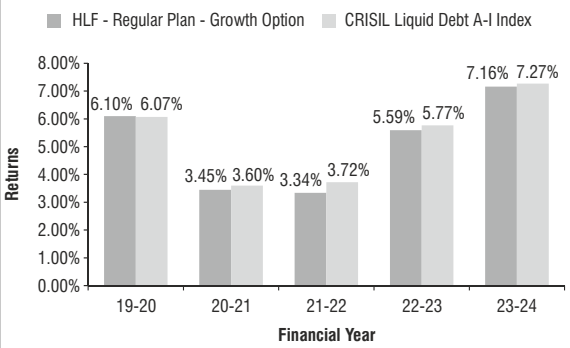
Returns greater than one year are compounded annualized (CAGR).

* Inception Date: October 17, '00

CRISIL Liquid Debt A-I Index N.A. Not Available

Since inception returns are calculated on Rs. 1,000 (allotment price adjusted for change in Face Value)

Absolute Returns for each Financial Year for last 5 years ^



HLF - Direct Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	7.35	7.32
Returns for last 3 years	6.13	6.17
Returns for last 5 years	5.27	5.33
Returns since inception*	6.81	6.75

^ Past performance may or may not be sustained in the future

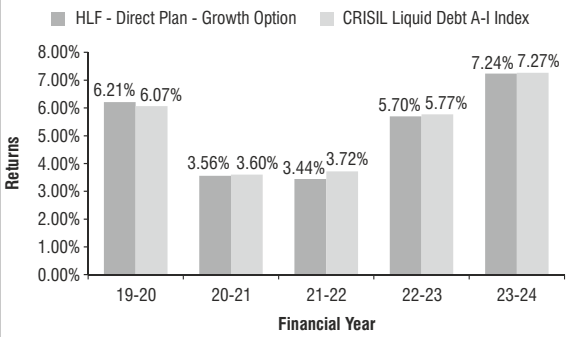
Returns greater than one year are compounded annualized (CAGR).

*Inception Date: December 31, '12 # CRISIL Liquid Debt A-I Index

Since inception returns are calculated on Rs. 2265.1000 (allotment price adjusted for change in Face Value)

For Riskometer of Schemes and Benchmark, kindly refer cover pages.

Absolute Returns for each Financial Year for last 5 years ^



Additional Scheme Related disclosures

Scheme's portfolio holdings-https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio

Portfolio Turnover Ratio - N.A. (As on September 30, 2024)

Expenses of the Scheme

(i) Load Structure

Continuous Offer Period

Exit Load :

Exit load will be applicable on all fresh investments in HDFC Liquid Fund i.e. units allotted on purchases or switch-ins (including through systematic investments under existing enrolments / registrations) on or after October 20, 2019, as follows:

Units redeemed / switched-out within "X" days from the date of allotment	Exit load as a % of redemption proceeds
Day 1 **(Refer Note 1 below)**	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	Nil

NAME OF SCHEME	HDFC Liquid Fund (HLF) *(Contd...)*
	Note 1: For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1. **Also refer to point 4 on page 67 for further details on load structure.** **In respect of Systematic Transactions such as SIP, STP etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.** The Trustee reserves the right to change / modify the load structure from a prospective date.
(ii) Recurring Expenses (% p.a. of daily Net Assets)	**Maximum Total Expense Ratio under Regulation 52 (6):** Refer to point 5 on page 67. Actual expenses (inclusive of GST on Management fees and additional TER) for the previous financial year ended March 31, 2024 (Audited): • Regular Plan : 0.29% p.a. • Direct Plan : 0.20% p.a. The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission which is charged in the Regular Plan. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Click here for Total Expense Ratio (TER) - https://www.hdfcfund.com/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes/reports Click here for factsheet – https://www.hdfcfund.com/investor-services/factsheets The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read **"Section- Annual Scheme Recurring Expenses"** in the SID.
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor.
Daily Net Asset Value (NAV) Publication	The AMC shall update the NAVs on the website of the Fund and Association of Mutual Funds in India (AMFI) by 11.00 p.m. every Business day.
For Investor Grievances, Please contact	Please refer to point 6 on page 67 for details.
Unit holder's Information	Please refer to point 7 on page 67 for details.

NAME OF SCHEME	HDFC Ultra Short Term Fund (HUSTF)
Type of Scheme	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months and 6 months. A Moderate Interest Rate Risk and Moderate Credit Risk. (Refer Investment Strategy section below)
Category of Scheme	Ultra Short Duration Fund
SEBI Scheme Code	HDFC/O/D/USD/18/08/0048
Investment Objective	To generate income/ capital appreciation through investment in debt securities and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Asset Allocation Pattern of the Scheme

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Debt (including securitized debt) and Money Market Instruments ^	Upto 100	
Units issued by REITs and InvITs	0	10

^ Portfolio Macaulay Duration shall be between 3 months and 6 months.

As required under clause 4.6. of Master Circular, the Scheme shall hold at least 10% of its net assets in liquid assets ('liquid assets' shall include Cash, Government Securities, T-bills and Repo on Government Securities). In case of reduction in exposure to such liquid assets / securities below 10%, the AMC shall ensure that the above requirement is complied with before making any further investments.

In case the fund has investment in foreign securities, then the fund may hedge the exchange rate risk on all receivables on these instruments through various products such as forwards, currency futures/options, etc.

Investment by Specified Schemes in the units of CDMDF:

In accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with clause 16A.2.4.2 of Master Circular, the Scheme, has made an initial contribution of 25 bps of AUM of the Scheme as on December 31, 2022 for investing in the units of the Corporate Debt Market Development Fund ('CDMDF') within prescribed timelines. Subsequent to initial contribution, an incremental contribution to CDMDF shall be made every six months from the end of half year, i.e. on a bi-annual basis i.e., 30th June and 31st December of the relevant year, within prescribed timelines, as may be amended from time to time, to ensure 25 bps of AUM as at respective date(s) is invested in units of CDMDF at the prevalent NAV of the respective Class Units.

As per clause 12.24 of Master Circular, the cumulative gross exposure through debt, derivative positions (including commodity and fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the scheme Security wise hedge positions using derivatives such as Interest Rate Swaps, etc. will not be considered in calculating above exposure.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SR. No	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	a) Upto 25% of the net assets b) Upto 5% at broker level at single intermediary i.e. broker level	Clause 12.11 of Master Circular
2.	Derivatives (Hedging and Non-hedging)	Upto 100% of the net assets	Clause 12.25 of Master Circular
3.	Securitized Debt	Upto 100% of the total assets	Clause 12.2 of Master Circular
4.	Liquid Assets (Cash, Government Securities, T-bills, Repo/Reverse repo on Government Securities) and Tri-Party Repo/Reverse repo	Atleast 10% of the net assets	Clause 4.6.1 of Master Circular
5.	Credit Default Swaps	Upto 10% of AUM of scheme and shall be within the overall limit of derivatives	Clause 12.28 of Master Circular

NAME OF SCHEME	HDFC Ultra Short Term Fund (HUSTF) (Contd...)

SR. No	Type of Instrument	Percentage of exposure	Circular references
6.	Instruments with special features AT1 and AT2 Bonds	As per regulatory limit	Clause 12.2 of Master Circular
7.	Structured obligations and credit enhancements	As per regulatory limit	Clause 12.3 of Master Circular
8.	REITs and InvITs	a) Upto 10% of the NAV in the units of REIT and InvIT b) Upto 5% of the NAV in the units of REIT and InvIT at single issuer level	Clause 12.21 of Master Circular
9.	Overseas Debt Securities	Upto 75% of the total assets	Clause 12.19 of Master Circular
10.	Repo/ Reverse Repo in corporate debt securities	Upto 10% of the net assets	Clause 12.18.1.1 of Master Circular
11.	Short Term deposits	As per regulatory limits	Clause 12.16 of Master Circular
12.	Mutual Fund Units (including liquid and money market mutual fund schemes)	Pending deployment and Upto 5% of the net assets of the Mutual Fund (i.e. across all the schemes of the Fund	Clause 4 of Seventh Schedule of SEBI (MF) Regulations

In case the fund has investment in foreign securities, then the fund may hedge the exchange rate risk on all receivables on these instruments through various products such as forwards, currency futures/options, etc.

SR. No	Types of Instruments
1.	The Scheme will not undertake Short Selling

In addition to the instruments stated in the table above, the Scheme may also hold cash from time to time.

Changes in asset allocation pattern:

Short Term and Defensive Consideration:

Subject to SEBI (MF) Regulations the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. As per clause 1.14.1.2.b of Master Circular, as may be amended from time to time, such changes in the investment pattern will be for short term and for defensive consideration only.

In the event of change in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 calendar days or such other timeline as may be prescribed by SEBI from time to time.

Portfolio rebalancing (in case of passive breaches):

As per clause 2.9 of Master Circular, as may be amended/ clarified from time to time, in the event of change in the asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager is required to carry out portfolio rebalancing within 30 Business Days.

In case the portfolio is not rebalanced within the period of 30 Business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business days from the date of completion of mandated rebalancing period. In case the portfolio of the scheme is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall follow the requirements specified under the aforesaid circular including reporting the deviation to Trustees at each stage.

Investment Strategy

The investment objective of the scheme is to generate regular income through investments in Debt and Money Market Instruments while maintaining Macaulay duration of the portfolio between 3 months and 6 months.

The Scheme aims to generate income through investments in a range of debt and money market instruments. The Scheme would endeavour to generate returns commensurate with low levels of interest rate risk. The Scheme shall endeavour to develop a well-diversified portfolio of debt (including Securitised debt) and money market instruments. The Scheme may also invest in the schemes of Mutual Funds.

The Scheme may also invest in the hybrid securities viz. units of REITs and InvITs for diversification and subject to necessary stipulations by SEBI from time to time.

Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities.

It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero coupon securities where they are the same.

As part of the Fund Management process, the Scheme may use derivative instruments such as futures and options, or any other derivative instruments that are permissible or may be permissible in future under applicable regulations. However, trading in derivatives by the Scheme shall be for restricted purposes as permitted by the regulations.

For detailed derivative strategies, please refer to SAI.

Though every endeavor will be made to achieve the objective of the Scheme, the AMC/ Sponsor/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.

Risk Profile of the Scheme

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. For Scheme specific risk factors refer pages 64 to 66.

For details on risk factors and risk mitigation measures, please refer SID.

Plans/ Options

Plans	Options under each Plan
• Regular Plan • Direct Plan (Portfolio will be common for the above Plans)	• Growth Option • Income Distribution cum Capital Withdrawal (IDCW) Option ^ • Daily (Reinvestment) (Default Option under IDCW Option) • Weekly (Payout and Reinvestment) • Monthly (Payout and Reinvestment) Record Date: Daily - Every Business Day Weekly - Every Monday Monthly - Last Monday of the month *or immediately succeeding Business Day if that is not a Business Day. IDCW Reinvestment in case Payout or Reinvestment is not indicated. ^ IDCW shall be declared subject to availability of distributable surplus Investors should note that the IDCW amount can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains.

Please refer SAI and instruction 7 of application form for further details.

NAME OF SCHEME	HDFC Ultra Short Term Fund (HUSTF) (Contd...)
Applicable NAV	Please refer to point 2 on pages 66 for details.

Minimum Application Amount / Number of Units

Purchase (including switch-in):	Additional Purchase (including switch-in):	Redemption (including switch-out):
Rs. 100 and any amount thereafter.	Rs. 100 and any amount thereafter.	Rs. 100 and in multiples of Re. 1/- thereafter. Note: There will be no minimum redemption criterion for Unit based redemption.
Note: Allotment of units will be done after deduction of applicable stamp duty and transaction charges, if any.		

Despatch of Redemption Request	Within 3 Working Days of the receipt of valid redemption request at the Official Points of Acceptance of HDFC Mutual Fund.
Benchmark Index	CRISIL Ultra Short Duration Debt A-I Index
Dividend/ IDCW Policy	Please refer to point 3 on page 67 for details.
Name of the Fund Manager and tenure of managing the scheme (As on September 30, 2024)	Mr. Anil Bamboli (Tenure: 6 years) Mr. Praveen Jain (Tenure: 1 month) Mr. Dhruv Muchhal (Dedicated Fund Manager for Overseas Investments) (Tenure: 1 year & 3 months)
Name of the Trustee Company	HDFC Trustee Company Limited

Performance of the Scheme (as at September 30, 2024)

HUSTF - Regular Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	7.31	7.62
Returns for last 3 years	5.95	6.37
Returns for last 5 years	5.70	5.90
Returns since inception*	6.18	6.34

^ Past performance may or may not be sustained in the future

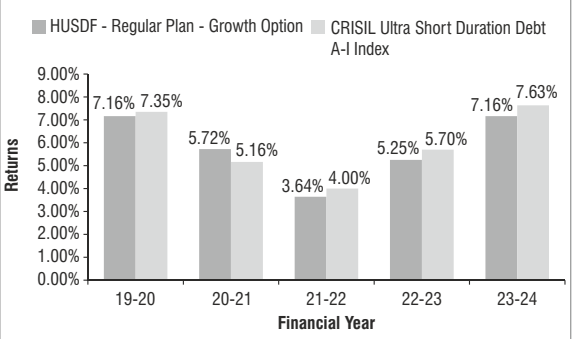
Returns greater than one year are compounded annualized (CAGR).

*Inception Date: September 25, '18

CRISIL Ultra Short Duration Debt A-I Index

Since inception returns are calculated on Rs. 10 (allotment price)

Absolute Returns for each Financial Year for last 5 years ^



HUSTF - Direct Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	7.64	7.62
Returns for last 3 years	6.29	6.37
Returns for last 5 years	6.04	5.90
Returns since inception*	6.52	6.34

^ Past performance may or may not be sustained in the future

Returns greater than one year are compounded annualized (CAGR).

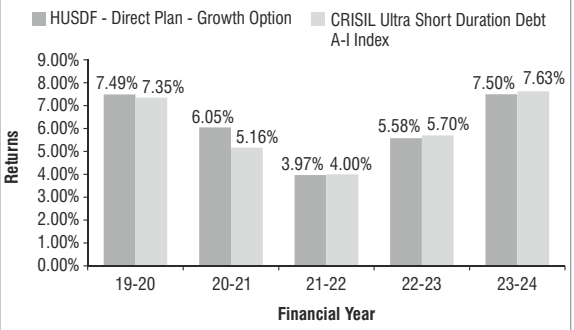
*Inception Date: September 25, '18

CRISIL Ultra Short Duration Debt A-I Index

Since inception returns are calculated on Rs. 10 (allotment price)

For Riskometer of Schemes and Benchmark, kindly refer cover pages.

Absolute Returns for each Financial Year for last 4 years ^



Additional Scheme Related disclosures	Scheme's portfolio holdings-https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio Portfolio Turnover Ratio - N.A. (As on September 30, 2024)

Expenses of the Scheme

(i) Load Structure

Continuous Offer Period

Exit Load : Nil

No exit load shall be levied for switching between Options under the same Plan within a Scheme.

Also refer to point 4 on page 67 for further details on load structure.

In respect of Systematic Transactions such as SIP, STP etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

The Trustee reserves the right to change / modify the load structure from a prospective date.

(ii) Recurring Expenses (% p.a. of daily Net Assets)

Maximum Total Expense Ratio under Regulation 52 (6): Refer to point 5 on page 67.

Actual expenses (inclusive of GST on Management fees and additional TER) for the previous financial year ended March 31, 2024 (Audited):

- Regular Plan : 0.66% p.a.
- Direct Plan : 0.34% p.a.

The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission which is charged in the Regular Plan.

For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Click here for Total Expense Ratio (TER) - https://www.hdfcfund.com/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes/reports

Click here for factsheet – https://www.hdfcfund.com/investor-services/factsheets

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read **"Section- Annual Scheme Recurring Expenses"** in the SID.

Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor.
Daily Net Asset Value (NAV) Publication	The AMC shall update the NAVs on the website of the Fund and Association of Mutual Funds in India (AMFI) by 11.00 p.m. every Business day.
For Investor Grievances, Please contact	Please refer to point 6 on page 67 for details.
Unit holder's Information	Please refer to point 7 on page 67 for details.

NAME OF SCHEME	HDFC Low Duration Fund (HLDF)
Type of Scheme	An open ended low duration debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 6 months and 12 months. A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk. (Refer Investment Strategy section below)
Category of Scheme	Low Duration Fund
SEBI Scheme Code	HDFC/O/D/LOW/18/03/0032
Investment Objective	To generate income/capital appreciation through investment in debt securities and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Asset Allocation Pattern of the Scheme

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Debt (including securitized debt* other Structured Obligations and Credit enhancements) and Money Market Instruments ^	Upto 100	
Units issued by REITs and InvITs	0	10

^ Portfolio Macaulay Duration shall be between 6 months and 12 months.

As required under clause 4.6. of Master Circular, the Scheme shall hold at least 10% of its net assets in liquid assets ('liquid assets' shall include Cash, Government Securities, T-bills and Repo on Government Securities). In case of reduction in exposure to such liquid assets / securities below 10%, the AMC shall ensure that the above requirement is complied with before making any further investments.

Investment by Specified Schemes in the units of CDMDF:

In accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with clause 16A.2.4.2 of Master Circular, the Scheme, has made an initial contribution of 25 bps of AUM of the Scheme as on December 31, 2022 for investing in the units of the Corporate Debt Market Development Fund ('CDMDF') within prescribed timelines. Subsequent to initial contribution, an incremental contribution to CDMDF shall be made every six months from the end of half year, i.e. on a bi-annual basis i.e., 30th June and 31st December of the relevant year, within prescribed timelines, as may be amended from time to time, to ensure 25 bps of AUM as at respective date(s) is invested in units of CDMDF at the prevalent NAV of the respective Class Units.

As per clause 12.24 of Master Circular, the cumulative gross exposure through debt, derivative positions (including fixed income derivatives), repo transactions and Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the Scheme.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SR. No	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	a) Upto 40% of the net assets b) Higher of Rs. 5 crores or 10% of the net assets at single intermediary i.e. broker level	Clause 12.11 of Master Circular
2.	Derivatives (Hedging and Non-hedging)	Upto 100% of total assets	Clause 12.25 of Master Circular
3.	Securitized Debt	Upto 100% of the total assets	Clause 12.2 of Master Circular
4.	Liquid Assets (Cash, Government Securities, T-bills, Repo/Reverse repo on Government Securities) and Tri-Party Repo/Reverse repo	Atleast 10% of the net assets	Clause 4.6.1 of Master Circular
5.	Credit Default Swaps	Upto 10% of AUM of scheme and shall be within the overall limit of derivatives	Clause 12.28 of Master Circular
6.	Instruments with special features AT1 and AT2 Bonds	As per regulatory limit	Clause 12.2 of Master Circular
7.	Structured obligations and credit enhancements	As per regulatory limit	Clause 12.3 of Master Circular
8.	REITs and InvITs	a) Upto 10% of the NAV in the units of REIT and InvIT b) Upto 5% of the NAV in the units of REIT and InvIT at single issuer level	Clause 12.21 of Master Circular
9.	Overseas Debt Securities	Upto 75% of the total assets	Clause 12.19 of Master Circular
10.	Repo/ Reverse Repo in corporate debt securities	Upto 10% of the net assets	Clause 12.18.1.1 of Master Circular
11.	Short Term deposits	As per regulatory limits	Clause 12.16 of Master Circular
12.	Mutual Fund Units	Upto 5% of the net assets of the Mutual Fund (i.e. across all the schemes of the Fund	Clause 4 of Seventh Schedule of SEBI (MF) Regulations

In addition to the instruments stated in the table above, the Scheme may undertake Short Selling and such other transactions in accordance with guidelines issued by SEBI and the scheme may also hold cash from time to time.

Changes in asset allocation pattern:

Short Term and Defensive Consideration:

Subject to SEBI (MF) Regulations the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. As per clause 1.14.1.2.b of Master Circular, as may be amended from time to time, such changes in the investment pattern will be for short term and for defensive consideration only.

In the event of change in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 calendar days or such other timeline as may be prescribed by SEBI from time to time.

Portfolio rebalancing (in case of passive breaches):

As per clause 2.9 of Master Circular, as may be amended/ clarified from time to time, in the event of change in the asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager is required to carry out portfolio rebalancing within 30 Business Days.

In case the portfolio is not rebalanced within the period of 30 Business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if it so desires, can extend the timeline

NAME OF SCHEME	HDFC Low Duration Fund (HLDF) *(Contd...)*
	for rebalancing up to sixty (60) Business days from the date of completion of mandated rebalancing period. In case the portfolio of the scheme is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall follow the requirements specified under the aforesaid circular including reporting the deviation to Trustees at each stage.
Investment Strategy	The Scheme shall invest in debt securities and money market instruments such that the Macaulay Duration of the portfolio is between 6 and 12 months. The Scheme shall endeavour to develop a well-diversified portfolio of debt (including securitised debt) and other instruments. The Scheme would endeavour to generate returns commensurate with low levels of interest rate risk. The Scheme may also invest in the schemes of Mutual Funds. The Scheme may also invest in the hybrid securities viz. units of REITs and InvITs for diversification and subject to necessary stipulations by SEBI from time to time. **Macaulay Duration (Duration)** measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero coupon securities where they are the same. As part of the Fund Management process, the Scheme may use derivative instruments such as futures and options, or any other derivative instruments that are permissible or may be permissible in future under applicable regulations. However, trading in derivatives by the Scheme shall be for restricted purposes as permitted by the regulations. For detailed derivative strategies, please refer to SAI. Though every endeavour will be made to achieve the objective of the Scheme, the AMC/Sponsor/Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. For Scheme specific risk factors refer pages 64 to 66. For details on risk factors and risk mitigation measures, please refer SID.
Plans/ Options	Plans • Regular Plan • Direct Plan (Portfolio will be common for the above Plans) Options under each Plan • Growth Option • Income Distribution cum Capital Withdrawal (IDCW) Option ^ IDCW Option offers Daily IDCW#Option with reinvestment facility only and Weekly* and Monthly** IDCW Option with payout and reinvestment facility. # Every Business Day * Every Monday (or immediately succeeding Business Day, if that day is not a Business Day) ** Last Monday of the Month (or immediately succeeding Business Day, if that day is not a Business Day) IDCW Reinvestment in case Payout or Reinvestment is not indicated. ^ IDCW shall be declared subject to availability of distributable surplus Investors should note that the IDCW amount can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains. **Please refer SAI and instruction 7 of application form for further details.**
Applicable NAV	Please refer to point 2 on pages 66 for details.
Minimum Application Amount / Number of Units	**Purchase (including switch-in):** Rs. 100 and any amount thereafter. **Additional Purchase (including switch-in):** Rs. 100 and any amount thereafter. **Redemption (including switch-out):** Rs. 100 and in multiples of Re. 1/- thereafter. Note: Allotment of units will be done after deduction of applicable stamp duty and transaction charges, if any. Note: There will be no minimum redemption criterion for Unit based redemption.
Despatch of Redemption Request	Within 3 Working Days of the receipt of valid redemption request at the Official Points of Acceptance of HDFC Mutual Fund.
Benchmark Index	NIFTY Low Duration Debt Index A-I
Dividend/ IDCW Policy	Please refer to point 3 on page 67 for details.
Name of the Fund Manager and tenure of managing the scheme (As on September 30, 2024)	Mr. Anupam Joshi (Tenure: 8 years & 11 months) Mr. Praveen Jain (Tenure: 1 year & 11 months) Mr. Dhruv Muchhal (Dedicated Fund Manager for Overseas Investments) (Tenure: 1 year & 3 months)
Name of the Trustee Company	HDFC Trustee Company Limited
Performance of the Scheme (as at September 30, 2024)	**HLDF - Regular Plan - Growth Option**

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	7.14	7.46
Returns for last 3 years	5.81	5.98
Returns for last 5 years	6.05	5.74
Returns since inception*	7.06	N.A.

^ Past performance may or may not be sustained in the future

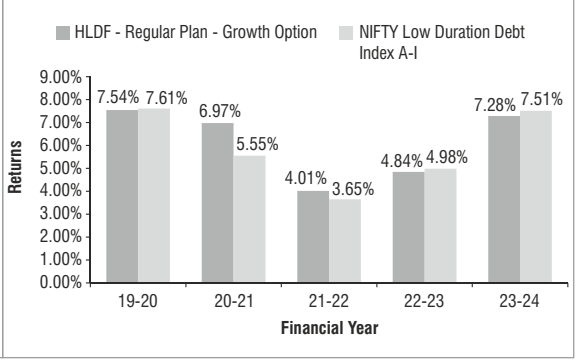
Returns greater than one year are compounded annualized (CAGR).

* Inception Date: November 18, '99

NIFTY Low Duration Debt Index A-I N.A. Not Available

Since inception returns are calculated on Rs. 10 (allotment price)

Absolute Returns for each Financial Year for last 5 years ^



NAME OF SCHEME	HDFC Low Duration Fund (HLDF) *(Contd...)*

HLDF - Direct Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	7.78	7.46
Returns for last 3 years	6.46	5.98
Returns for last 5 years	6.69	5.74
Returns since inception*	7.70	7.15

^ Past performance may or may not be sustained in the future

Returns greater than one year are compounded annualized (CAGR).

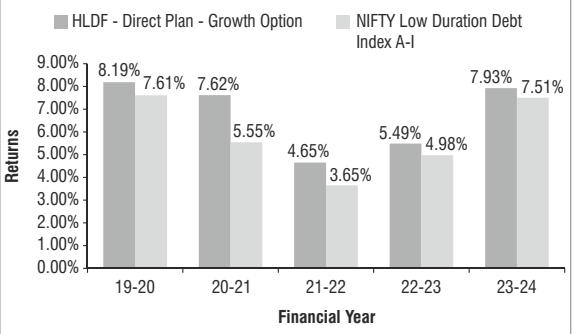
*Inception Date: January 1, '13

NIFTY Low Duration Debt Index A-I

Since inception returns are calculated on Rs. 24.6535 (allotment price)

For Riskometer of Schemes and Benchmark, kindly refer cover pages.

Absolute Returns for each Financial Year for last 5 years ^



Additional Scheme Related disclosures	Scheme's portfolio holdings-https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio Portfolio Turnover Ratio - N.A. (As on September 30, 2024)
Expenses of the Scheme **(i) Load Structure**	**Continuous Offer Period** **Exit Load :** Nil No exit load shall be levied for switching between Options under the same Plan within a Scheme. **Also refer to point 4 on page 67 for further details on load structure.** **In respect of Systematic Transactions such as SIP, STP etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.** The Trustee reserves the right to change / modify the load structure from a prospective date.
(ii) Recurring Expenses **(% p.a. of daily Net Assets)**	**Maximum Total Expense Ratio under Regulation 52 (6):** Refer to point 5 on page 67. Actual expenses (inclusive of GST on Management fees and additional TER) for the previous financial year ended March 31, 2024 (Audited): • Regular Plan : 1.03% p.a. • Direct Plan : 0.43% p.a. The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission which is charged in the Regular Plan. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Click here for Total Expense Ratio (TER) - https://www.hdfcfund.com/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes/reports Click here for factsheet – https://www.hdfcfund.com/investor-services/factsheets The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read **"Section- Annual Scheme Recurring Expenses"** in the SID.
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor.
Daily Net Asset Value (NAV) Publication	The AMC shall update the NAVs on the website of the Fund and Association of Mutual Funds in India (AMFI) by 11.00 p.m. every Business day.
For Investor Grievances, Please contact	Please refer to point 6 on page 67 for details.
Unit holder's Information	Please refer to point 7 on page 67 for details.

NAME OF SCHEME	HDFC Money Market Fund (HMMF)
Type of Scheme	An open ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk.
Category of Scheme	Money Market Fund
SEBI Scheme Code	HDFC/O/D/MMF/18/03/0033
Investment Objective	To generate income/ capital appreciation by investing in money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Asset Allocation Pattern of the Scheme

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Money Market instruments ^	Upto 100	

^ having maturity of upto 1 year.

As required under clause 4.6. of Master Circular, the Scheme shall hold at least 10% of its net assets in liquid assets ('liquid assets' shall include Cash, Government Securities, T-bills and Repo on Government Securities). In case of reduction in exposure to such liquid assets / securities below 10%, the AMC shall ensure that the above requirement is complied with before making any further investments.

Investment by Specified Schemes in the units of CDMDF:

In accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with clause 16A.2.4.2 of Master Circular, the Scheme, has made an initial contribution of 25 bps of AUM of the Scheme as on December 31, 2022 for investing in the units of the Corporate Debt Market Development Fund ('CDMDF') within prescribed timelines. Subsequent to initial contribution, an incremental contribution to CDMDF shall be made every six months from the end of half year, i.e. on a bi-annual basis i.e., 30th June and 31st December of the relevant year, within prescribed timelines, as may be amended from time to time, to ensure 25 bps of AUM as at respective date(s) is invested in units of CDMDF at the prevalent NAV of the respective Class Units.

NAME OF SCHEME	HDFC Money Market Fund (HMMF) *(Contd...)*

As per clause 12.24.1 of Master Circular, the cumulative gross exposure through money market instruments, repo and credit default swaps in corporate debt securities and other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the Scheme.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SR. No	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	a) Upto 40% of the net assets b) Higher of Rs. 5 crores or 10% of the net assets at single intermediary i.e. broker level	Clause 12.11 of Master Circular
2.	Derivatives (Hedging and Non-Hedging)	Upto 100% of the total assets	Clause 12.25 of Master Circular
3.	Liquid Assets (Cash, Government Securities, T-bills, Repo/Reverse repo on Government Securities) and Tri-Party Repo/Reverse repo	Atleast 10% of the net assets	Clause 4.6.1 of Master Circular
4.	Credit Default Swaps	Upto 10% of AUM of scheme and shall be within the overall limit of derivatives	Clause 12.28 of Master Circular
5.	Overseas Debt Securities	Upto 75% of the total assets	Clause 12.19 of Master Circular
6.	Repo/ Reverse Repo in corporate debt securities	Upto 10% of the net assets	Clause 12.18.1.1 of Master Circular
7.	Short Term deposits	As per regulatory limits	Clause 12.16 of Master Circular
8.	Mutual Fund Units	Upto 5% of the net assets of the Mutual Fund (i.e. across all the schemes of the Fund	Clause 4 of Seventh Schedule of SEBI (MF) Regulations

In addition to the instruments stated in the table above, the Scheme may undertake Short Selling and such other transactions in accordance with guidelines issued by SEBI and the scheme may also hold cash from time to time.

Changes in asset allocation pattern:

Short Term and Defensive Consideration:

Subject to SEBI (MF) Regulations the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. As per clause 1.14.1.2.b of Master Circular, as may be amended from time to time, such changes in the investment pattern will be for short term and for defensive consideration only.

In the event of change in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 calendar days or such other timeline as may be prescribed by SEBI from time to time.

Portfolio rebalancing (in case of passive breaches):

As per clause 2.9 of Master Circular, as may be amended/ clarified from time to time, in the event of change in the asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager is required to carry out portfolio rebalancing within 30 Business Days.

In case the portfolio is not rebalanced within the period of 30 Business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business days from the date of completion of mandated rebalancing period. In case the portfolio of the scheme is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall follow the requirements specified under the aforesaid circular including reporting the deviation to Trustees at each stage.

Investment Strategy

The Scheme will invest in Money Market instruments with maturity of upto 1 year.

The Scheme shall endeavour to develop a well-diversified portfolio of money market instruments. The Scheme may also invest in the Schemes of Mutual Funds.

As part of the Fund Management process, the Scheme may use derivative instruments such as futures and options, or any other derivative instruments that are permissible or may be permissible in future under applicable regulations. However, trading in derivatives by the Scheme shall be for restricted purposes as permitted by the regulations.

For detailed derivative strategies, please refer to SAI.

Though every endeavor will be made to achieve the objective of the Scheme, the AMC/ Sponsor/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.

Risk Profile of the Scheme

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. For Scheme specific risk factors refer pages 64 to 66.
For details on risk factors and risk mitigation measures, please refer SID.

Plans/ Options

Plans	Options under each Plan
• Regular Plan • Direct Plan (Portfolio will be common for the above Plans)	• Growth Option • Income Distribution cum Capital Withdrawal (IDCW) Option ^ offers Daily IDCW# Option with reinvestment facility only and Weekly* IDCW Option with Payout and Reinvestment facility. # Every Business Day # Every Business Day *Every Monday (or immediately succeeding Business Day, if that day is not a Business Day) IDCW Reinvestment in case Payout or Reinvestment is not indicated. ^ IDCW shall be declared subject to availability of distributable surplus Investors should note that the IDCW amount can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains.

Please refer SAI and instruction 7 of application form for further details.

Applicable NAV

Please refer to point 2 on pages 66 for details.

NAME OF SCHEME	HDFC Money Market Fund (HMMF) *(Contd...)*

Minimum Application Amount / Number of Units

Purchase (including switch-in):	Additional Purchase (including switch-in):	Redemption (including switch-out):
Rs. 100 and any amount thereafter.	Rs. 100 and any amount thereafter.	Rs. 100 and in multiples of Re. 1/- thereafter. Note: There will be no minimum redemption criterion for Unit based redemption.
Note: Allotment of units will be done after deduction of applicable stamp duty and transaction charges, if any.		

Despatch of Redemption Request

Within 3 Working Days of the receipt of valid redemption request at the Official Points of Acceptance of HDFC Mutual Fund.

Benchmark Index

CRISIL Money Market A-I Index

Dividend/ IDCW Policy

Please refer to point 3 on page 67 for details.

Name of the Fund Manager and tenure of managing the scheme (As on September 30, 2024)

Mr. Praveen Jain (Tenure: 1 month)
Mr. Dhruv Muchhal (Dedicated Fund Manager for Overseas Investments) (Tenure: 1 year & 3 months)

Name of the Trustee Company

HDFC Trustee Company Limited

Performance of the Scheme (as at September 30, 2024)

HMMF - Regular Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	7.56	7.49
Returns for last 3 years	6.24	6.33
Returns for last 5 years	5.94	5.69
Returns since inception*	7.03	7.11

^ Past performance may or may not be sustained in the future

Returns greater than one year are compounded annualized (CAGR).

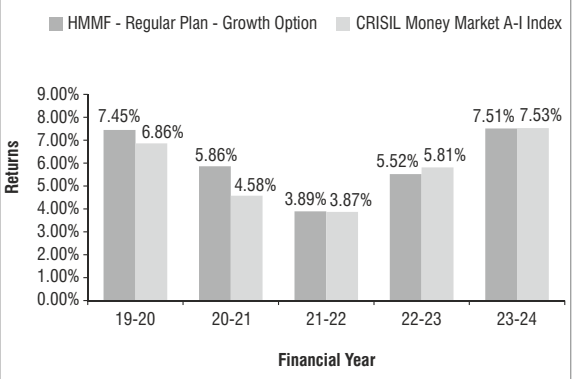
* Inception Date: November 18, '99

#CRISIL Money Market A-I Index

$$ All IDCWs declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-IDCW NAV).

Since inception returns are calculated on Rs. 1,000 (Allotment price adjusted for change in face value)

Absolute Returns for each Financial Year for last 5 years ^



HMMF - Direct Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	7.72	7.49
Returns for last 3 years	6.42	6.33
Returns for last 5 years	6.12	5.69
Returns since inception*	7.31	7.04

^ Past performance may or may not be sustained in the future

Returns greater than one year are compounded annualized (CAGR).

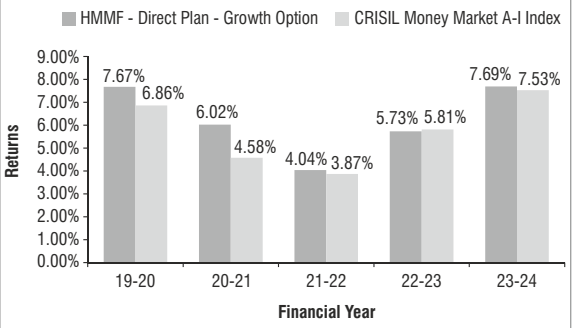
*Inception Date: January 1, '13

#CRISIL Money Market A-I Index

Since inception returns are calculated on Rs. 2,399.2000 (Allotment price adjusted for change in face value)

For Riskometer of Schemes and Benchmark, kindly refer cover pages.

Absolute Returns for each Financial Year for last 5 years ^



Additional Scheme Related disclosures

Scheme's portfolio holdings-https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio

Portfolio Turnover Ratio - N.A. (As on September 30, 2024)

Expenses of the Scheme
(i) Load Structure

Continuous Offer Period

Exit Load : Nil

No exit load shall be levied for switching between Options under the same Plan within a Scheme.

Also refer to point 4 on page 67 for further details on load structure.

In respect of Systematic Transactions such as SIP, STP etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

The Trustee reserves the right to change / modify the load structure from a prospective date.

(ii) Recurring Expenses (% p.a. of daily Net Assets)

Maximum Total Expense Ratio under Regulation 52 (6): Refer to point 5 on page 67.

Actual expenses (inclusive of GST on Management fees and additional TER) for the previous financial year ended March 31, 2024 (Audited):

- Regular Plan : 0.40% p.a.
- Direct Plan : 0.22% p.a.

The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission which is charged in the Regular Plan.

For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Click here for Total Expense Ratio (TER) - https://www.hdfcfund.com/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes/reports

Click here for factsheet – https://www.hdfcfund.com/investor-services/factsheets

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read **"Section- Annual Scheme Recurring Expenses"** in the SID.

Tax treatment for the Investors (Unit holders)

Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor.

Daily Net Asset Value (NAV) Publication

The AMC shall update the NAVs on the website of the Fund and Association of Mutual Funds in India (AMFI) by 11.00 p.m. every Business day.

NAME OF SCHEME	HDFC Money Market Fund (HMMF) *(Contd...)*
For Investor Grievances, Please contact	Please refer to point 6 on page 67 for details.
Unit holder's Information	Please refer to point 7 on page 67 for details.

NAME OF SCHEME	HDFC Short Term Debt Fund (HSTDF)
Type of Scheme	An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Relatively High Interest Rate Risk and Moderate Credit Risk. (Refer Investment Strategy section below)
Category of Scheme	Short Duration Fund
SEBI Scheme Code	HDFC/O/D/SDF/18/03/0039
Investment Objective	To generate income/capital appreciation through investments in Debt and Money Market Instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Asset Allocation Pattern of the Scheme

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Debt (including securitized debt) and Money Market Instruments ^	Upto 100	
Units issued by REITs and InvITs	0	10

^ Portfolio Macaulay Duration shall be between 1 year to 3 years.

As required under clause 4.6. of Master Circular, the Scheme shall hold at least 10% of its net assets in liquid assets ('liquid assets' shall include Cash, Government Securities, T-bills and Repo on Government Securities). In case of reduction in exposure to such liquid assets / securities below 10%, the AMC shall ensure that the above requirement is complied with before making any further investments.

Investment by Specified Schemes in the units of CDMDF:

In accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with clause 16A.2.4.2 of Master Circular, the Scheme, has made an initial contribution of 25 bps of AUM of the Scheme as on December 31, 2022 for investing in the units of the Corporate Debt Market Development Fund ('CDMDF') within prescribed timelines. Subsequent to initial contribution, an incremental contribution to CDMDF shall be made every six months from the end of half year, i.e. on a bi-annual basis i.e., 30th June and 31st December of the relevant year, within prescribed timelines, as may be amended from time to time, to ensure 25 bps of AUM as at respective date(s) is invested in units of CDMDF at the prevalent NAV of the respective Class Units.

As per clause 12.24 of Master Circular, the cumulative gross exposure through debt, derivative positions (including fixed income derivatives), repo transactions and Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the Scheme.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SR. No	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	a) Upto 20% of the net assets b) Upto 5% of the net assets at single intermediary i.e. broker level	Clause 12.11of Master Circular
2.	Derivatives (Hedging and Non-hedging)	Upto 100% of the total assets	Clause 12.25 of Master Circular
3.	Securitized Debta	Upto 100% of the total assets	Clause 12.2 of Master Circular
4.	Liquid Assets (Cash, Government Securities, T-bills, Repo/Reverse repo on Government Securities) and Tri-Party Repo/Reverse repo	Atleast 10% of the net assets	Clause 4.6.1 of Master Circular
5.	Credit Default Swaps	Upto 10% of AUM of scheme and shall be within the overall limit of derivatives	Clause 12.28 of Master Circular
6.	Instruments with special features AT1 and AT2 Bonds	As per regulatory limit	Clause 12.2 of Master Circular
7.	Structured obligations and credit enhancements	As per regulatory limit	Clause 12.3 of Master Circular
8.	REITs and InvITs	a) Upto 10% of the NAV in the units of REIT and InvIT b) Upto 5% of the NAV in the units of REIT and InvITs at single issuer level	Clause 12.21 of Master Circular
9.	Overseas Debt Securities	Upto 75% of the total assets	Clause 12.19 of Master Circular
10.	Repo/ Reverse Repo in corporate debt securities	Upto 10% of the net assets	Clause 12.18.1.1 of Master Circular
11.	Short Term deposits	As per regulatory limits	Clause 12.16 of Master Circular
12.	Mutual Fund Units	Upto 5% of the net assets of the Mutual Fund (i.e. across all the schemes of the Fund	Clause 4 of Seventh Schedule of SEBI (MF) Regulations

In addition to the instruments stated in the table above, the Scheme may undertake Short Selling and such other transactions in accordance with guidelines issued by SEBI and the scheme may also hold cash from time to time.

Changes in asset allocation pattern:

Short Term and Defensive Consideration:

Subject to SEBI (MF) Regulations the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. As per clause 1.14.1.2.b of Master Circular, as may be amended from time to time, such changes in the investment pattern will be for short term and for defensive consideration only.

NAME OF SCHEME	HDFC Short Term Debt Fund (HSTDF) *(Contd...)*
	In the event of change in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 calendar days or such other timeline as may be prescribed by SEBI from time to time. **Portfolio rebalancing (in case of passive breaches):** As per clause 2.9 of Master Circular, as may be amended/ clarified from time to time, in the event of change in the asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager is required to carry out portfolio rebalancing within 30 Business Days. In case the portfolio is not rebalanced within the period of 30 Business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business days from the date of completion of mandated rebalancing period. In case the portfolio of the scheme is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall follow the requirements specified under the aforesaid circular including reporting the deviation to Trustees at each stage.
Investment Strategy	The investment objective of the Scheme is to generate regular income through investments in Debt and Money Market Instruments while maintaining Macaulay duration of the portfolio between 1 year to 3 years. The Scheme aims to generate income through investments in a range of debt and money market instruments. The Scheme shall endeavour to develop a well-diversified portfolio of debt (including Securitised debt) and other instruments. The Scheme may also invest in the schemes of Mutual Funds. The Scheme may also invest in the hybrid securities viz. units of REITs and InvITs for diversification and subject to necessary stipulations by SEBI from time to time. **Macaulay Duration (Duration)** measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero coupon securities where they are the same. As part of the Fund Management process, the Scheme may use derivative instruments such as futures and options, or any other derivative instruments that are permissible or may be permissible in future under applicable regulations. However, trading in derivatives by the Scheme shall be for restricted purposes as permitted by the regulations. For detailed derivative strategies, please refer to SAI. Though every endeavor will be made to achieve the objective of the Scheme, the AMC/ Sponsor/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. For Scheme specific risk factors refer pages 64 to 66. For details on risk factors and risk mitigation measures, please refer SID.
Plans/ Options	**Plans** • Regular Plan • Direct Plan (Portfolio will be common for the above Plans) **Options under each Plan** • Growth Option • Normal Income Distribution cum Capital Withdrawal (IDCW) Option ^ (Payout and Reinvestment) • Fortnightly IDCW Option* (Payout and Reinvestment) Fortnightly IDCW Payout in case Normal IDCW Option or Fortnightly IDCW Option is not indicated. *10th and 25th of every month (or immediately succeeding Business Day, if that day is not a Business Day) ^ IDCW shall be declared subject to availability of distributable surplus Investors should note that the IDCW amount can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains. **Please refer SAI and instruction 7 of application form for further details.**
Applicable NAV	Please refer to point 2 on pages 66 for details.
Minimum Application Amount / Number of Units	**Purchase (including switch-in):** Rs. 100 and any amount thereafter. **Additional Purchase (including switch-in):** Rs. 100 and any amount thereafter. **Redemption (including switch-out):** Rs. 100 and in multiples of Re. 1/- thereafter. Note: Allotment of units will be done after deduction of applicable stamp duty and transaction charges, if any. Note: There will be no minimum redemption criterion for Unit based redemption.
Despatch of Redemption Request	Within 3 Working Days of the receipt of valid redemption request at the Official Points of Acceptance of HDFC Mutual Fund.
Benchmark Index	CRISIL Short Duration Debt A-II Index
Dividend/ IDCW Policy	Please refer to point 3 on page 67 for details.
Name of the Fund Manager and tenure of managing the scheme (As on September 30, 2024)	Mr. Anil Bamboli (Tenure: 14 years & 3 months) Mr. Dhruv Muchhal (Dedicated Fund Manager for Overseas Investments) (Tenure: 1 year & 3 months)
Name of the Trustee Company	HDFC Trustee Company Limited
Performance of the Scheme (as at September 30, 2024)	**HSTDF - Regular Plan - Growth Option**

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	8.29	7.91
Returns for last 3 years	5.95	5.80
Returns for last 5 years	6.87	6.42
Returns since inception*	8.03	7.62

^ Past performance may or may not be sustained in the future

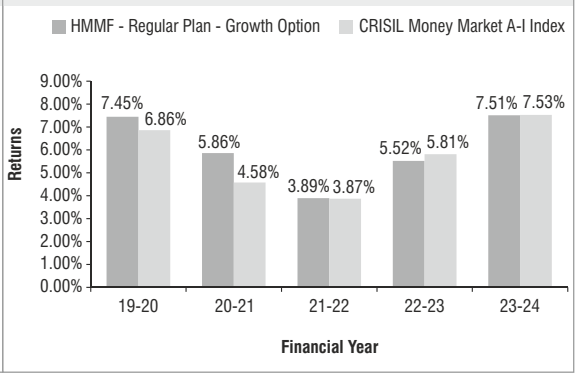
Returns greater than one year are compounded annualized (CAGR).

* Inception Date: June 25, '10

CRISIL Short Duration Debt A-II Index

Since inception returns are calculated on Rs. 10 (allotment price)

Absolute Returns for each Financial Year for last 5 years ^



NAME OF SCHEME	HDFC Short Term Debt Fund (HSTDF) *(Contd...)*

HSTDF - Direct Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	8.53	7.91
Returns for last 3 years	6.34	5.80
Returns for last 5 years	7.28	6.42
Returns since inception*	8.08	7.63

^ Past performance may or may not be sustained in the future

Returns greater than one year are compounded annualized (CAGR).

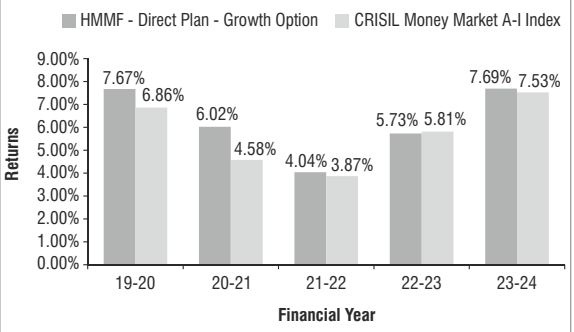
*Inception Date: January 1, '13

CRISIL Short Duration Debt A-II Index

Since inception returns are calculated on Rs. 12.4477 (allotment price)

For Riskometer of Schemes and Benchmark, kindly refer cover pages.

Absolute Returns for each Financial Year for last 5 years ^



Additional Scheme Related disclosures	Scheme's portfolio holdings-https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio Portfolio Turnover Ratio - N.A. (As on September 30, 2024)
Expenses of the Scheme **(i) Load Structure**	**Continuous Offer Period** **Exit Load : NIL** No exit load shall be levied for switching between Options under the same Plan within a Scheme. **Also refer to point 4 on page 67 for further details on load structure.** **In respect of Systematic Transactions such as SIP, STP etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.** The Trustee reserves the right to change / modify the load structure from a prospective date.
(ii) Recurring Expenses **(% p.a. of daily Net Assets)**	**Maximum Total Expense Ratio under Regulation 52 (6):** Refer to point 5 on page 67. Actual expenses (inclusive of GST on Management fees and additional TER) for the previous financial year ended March 31, 2024 (Audited): • Regular Plan : 0.71% p.a. • Direct Plan : 0.33% p.a. The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission which is charged in the Regular Plan. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Click here for Total Expense Ratio (TER) - https://www.hdfcfund.com/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes/reports Click here for factsheet – https://www.hdfcfund.com/investor-services/factsheets The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read **"Section- Annual Scheme Recurring Expenses"** in the SID.
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor.
Daily Net Asset Value (NAV) Publication	The AMC shall update the NAVs on the website of the Fund and Association of Mutual Funds in India (AMFI) by 11.00 p.m. every Business day.
For Investor Grievances, Please contact	Please refer to point 6 on page 67 for details.
Unit holder's Information	Please refer to point 7 on page 67 for details.

NAME OF SCHEME	HDFC Medium Term Debt Fund (HMTDF)
Type of Scheme	An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 years and 4 years. A Relatively High Interest Rate Risk and Relatively High Credit Risk. (Refer Investment Strategy section below)
Category of Scheme	Medium Duration Fund
SEBI Scheme Code	HDFC/O/D/MDF/18/03/0035
Investment Objective	To generate income/capital appreciation through investments in Debt and Money Market Instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Asset Allocation Pattern of the Scheme

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Debt (including securitized debt) and Money Market Instruments ^	Upto 100	
Units issued by REITs and InvITs	0	10

^ Portfolio Macaulay Duration shall be between 3 years to 4 years in normal circumstances and 1 year to 4 years in anticipated adverse situation.

As required under clause 4.6. of Master Circular, the Scheme shall hold at least 10% of its net assets in liquid assets ('liquid assets' shall include Cash, Government Securities, T-bills and Repo on Government Securities). In case of reduction in exposure to such liquid assets / securities below 10%, the AMC shall ensure that the above requirement is complied with before making any further investments.

Investment by Specified Schemes in the units of CDMDF:

In accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with clause 16A.2.4.2 of Master Circular, the Scheme, has made an initial contribution of 25 bps of AUM of the Scheme as on December 31, 2022 for investing in the units of the Corporate Debt Market Development Fund ('CDMDF') within prescribed timelines. Subsequent to initial contribution, an incremental contribution to CDMDF shall be made every six months from the end of half year, i.e. on a bi-annual basis i.e., 30th June and 31st December of the relevant year, within prescribed timelines, as may be amended from time to time, to ensure 25 bps of AUM as at respective date(s) is invested in units of CDMDF at the prevalent NAV of the respective Class Units.

NAME OF SCHEME	HDFC Medium Term Debt Fund (HMTDF) *(Contd...)*

As per clause 12.24 of Master Circular, the cumulative gross exposure through debt, derivative positions (including fixed income derivatives), repo transactions and Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the Scheme.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SR. No	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	a) Upto 40% of the net assets b) Higher of Rs. 5 crores or 10% of the net assets at single intermediary i.e. broker level	Clause 12.11 of Master Circular
2.	Derivatives (Hedging and Non-hedging)	Upto 100% of the total assets	Clause 12.25 of Master Circular
3.	Securitized Debt	Upto 100% of the total assets	Clause 12.2 of Master Circular
4.	Liquid Assets (Cash, Government Securities, T-bills, Repo/Reverse repo on Government Securities) and Tri-Party Repo/Reverse repo	Atleast 10% of the net assets	Clause 4.6.1 of Master Circular
5.	Credit Default Swaps	Upto 10% of AUM of scheme and shall be within the overall limit of derivatives	Clause 12.28 of Master Circular
6.	Instruments with special features AT1 and AT2 Bonds	As per regulatory limits	Clause 12.2 of Master Circular
7.	Structured obligations and credit enhancements	As per regulatory limit	Clause 12.3 of Master Circular
8.	REITs and InvITs	a) Upto 10% of the NAV in the units of REIT and InvIT b) Upto 5% of the NAV in the units of REIT and InvIT at single issuer level	Clause 12.21 of Master Circular
9.	Overseas Debt Securities	Upto 75% of the total assets	Clause 12.19 of Master Circular
10.	Repo/ Reverse Repo in corporate debt securities	Upto 10% of the net assets	Clause 12.18.1.1 of Master Circular
11.	Short Term deposits	As per regulatory limits	Clause 12.16 of Master Circular
12.	Mutual Fund Units	Upto 5% of the net assets of the Mutual Fund (i.e. across all the schemes of the Fund	Clause 4 of Seventh Schedule of SEBI (MF) Regulations

In addition to the instruments stated in the table above, the Scheme may undertake Short Selling and such other transactions in accordance with guidelines issued by SEBI and the scheme may also hold cash from time to time.

Changes in asset allocation pattern:

Short Term and Defensive Consideration:

Subject to SEBI (MF) Regulations the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. As per clause 1.14.1.2.b of Master Circular, as may be amended from time to time, such changes in the investment pattern will be for short term and for defensive consideration only.

In the event of change in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 calendar days or such other timeline as may be prescribed by SEBI from time to time.

Portfolio rebalancing (in case of passive breaches):

As per clause 2.9 of Master Circular, as may be amended/ clarified from time to time, in the event of change in the asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager is required to carry out portfolio rebalancing within 30 Business Days.

In case the portfolio is not rebalanced within the period of 30 Business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business days from the date of completion of mandated rebalancing period. In case the portfolio of the scheme is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall follow the requirements specified under the aforesaid circular including reporting the deviation to Trustees at each stage.

Investment Strategy

The investment objective of the Scheme is to generate income/ capital appreciation by investing in a range of debt and money market instruments of various maturity dates, while maintaining the Macaulay Duration of the portfolio between 3 – 4 years.

Investments made from the total assets of the Scheme would be in accordance with the features of the Scheme and the provisions of the SEBI (MF) Regulations. Since Macaulay Duration of the portfolio will be managed in the range of 3 – 4 years, the Scheme will be subject to interest rate risk on an ongoing basis.

The fund manager, in the interest of investors, may reduce the portfolio duration of the Scheme upto one year i.e. between 1 year and 4 years, in case of a view on interest rate movements in light of anticipated adverse situation.

The Scheme shall endeavour to develop a well-diversified portfolio of debt (including securitised debt) and other instruments. The Scheme may also invest in the schemes of Mutual Funds.

The Scheme may also invest in the hybrid securities viz. units of REITs and InvITs for diversification and subject to necessary stipulations by SEBI from time to time.

Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero coupon securities where they are the same.

As part of the Fund Management process, the Scheme may use derivative instruments such as futures and options, or any other derivative instruments that are permissible or may be permissible in future under applicable regulations. However, trading in derivatives by the Scheme shall be for restricted purposes as permitted by the regulations.

For detailed derivative strategies, please refer to SAI.

Though every endeavor will be made to achieve the objective of the Scheme, the AMC/ Sponsor/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.

NAME OF SCHEME	HDFC Medium Term Debt Fund (HMTDF) *(Contd...)*

Risk Profile of the Scheme

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. For Scheme specific risk factors refer pages 64 to 66.
For details on risk factors and risk mitigation measures, please refer SID.

Plans/ Options

Plans	Options under each Plan
• Regular Plan • Direct Plan (Portfolio will be common for the above Plans)	• Growth Option • Income Distribution cum Capital Withdrawal (IDCW) Option ^ - Normal (Payout and Reinvestment) - Fortnightly* IDCW Option (Payout and Reinvestment) IDCW Payout in case Payout or Reinvestment is not indicated. Fortnightly IDCW Payout Option in case of Fortnightly or Normal IDCW Option is not indicated. * 10th & 25th of every month (or immediately succeeding Business Day, if that day is not a Business Day) ^ IDCW shall be declared subject to availability of distributable surplus Investors should note that the IDCW amount can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains.

Please refer SAI and instruction 7 of application form for further details.

Applicable NAV

Please refer to point 2 on pages 66 for details.

Minimum Application Amount / Number of Units

Purchase (including switch-in):	Additional Purchase (including switch-in):	Redemption (including switch-out):
Rs. 100 and any amount thereafter.	Rs. 100 and any amount thereafter.	Rs. 100 and in multiples of Re. 1/- thereafter. Note: There will be no minimum redemption criterion for Unit based redemption.
Note: Allotment of units will be done after deduction of applicable stamp duty and transaction charges, if any.		

Despatch of Redemption Request

Within 3 Working Days of the receipt of valid redemption request at the Official Points of Acceptance of HDFC Mutual Fund.

Benchmark Index

Nifty Medium Duration Debt Index A-III

Dividend/ IDCW Policy

Please refer to point 3 on page 67 for details.

Name of the Fund Manager and tenure of managing the scheme (As on September 30, 2024)

Mr. Shobhit Mehrotra (Tenure: 17 years & 1 month)
Mr. Dhruv Muchhal (Dedicated Fund Manager for Overseas Investments) (Tenure: 1 year & 3 months)

Name of the Trustee Company

HDFC Trustee Company Limited

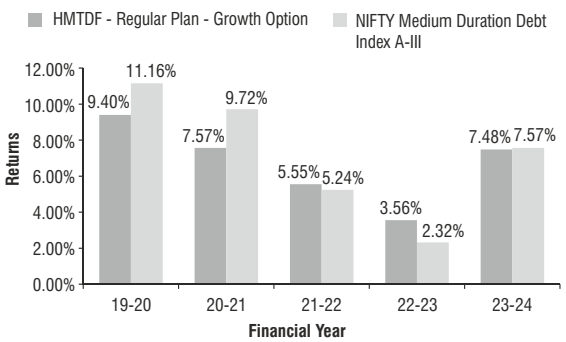
Performance of the Scheme (as at September 30, 2024)

HMTDF - Regular Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	8.27	8.54
Returns for last 3 years	5.65	5.31
Returns for last 5 years	6.71	7.00
Returns since inception*	7.65	7.78

^ Past performance may or may not be sustained in the future
Returns greater than one year are compounded annualized (CAGR).
* Inception Date : February 6, '02
#NIFTY Medium Duration Debt Index A-III
N.A. Not Available
Since inception returns are calculated on Rs. 10 (allotment price)

Absolute Returns for each Financial Year for last 5 years ^

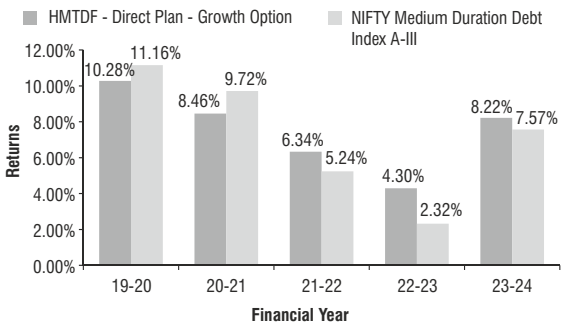


HMTDF - Direct Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	9.01	8.54
Returns for last 3 years	6.38	5.31
Returns for last 5 years	7.50	7.00
Returns since inception*	8.22	7.79

^ Past performance may or may not be sustained in the future
Returns greater than one year are compounded annualized (CAGR).
*Inception Date: January 1, '13
#NIFTY Medium Duration Debt Index A-III
Since inception returns are calculated on Rs. 22.6787 (allotment price)
For Riskometer of Schemes and Benchmark, kindly refer cover pages.

Absolute Returns for each Financial Year for last 5 years ^



Additional Scheme Related disclosures

Scheme's portfolio holdings-https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio
Portfolio Turnover Ratio - N.A. (As on September 30, 2024)

Expenses of the Scheme
(i) Load Structure

Continuous Offer Period
Exit Load : Nil
No exit load shall be levied for switching between Options under the same Plan within a Scheme.
Also refer to point 4 on page 67 for further details on load structure.
In respect of Systematic Transactions such as SIP, STP etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.
The Trustee reserves the right to change / modify the load structure from a prospective date.

NAME OF SCHEME	HDFC Medium Term Debt Fund (HMTDF) *(Contd...)*
(ii) Recurring Expenses (% p.a. of daily Net Assets)	**Maximum Total Expense Ratio under Regulation 52 (6):** Refer to point 5 on page 67. Actual expenses (inclusive of GST on Management fees and additional TER) for the previous financial year ended March 31, 2024 (Audited): • Regular Plan : 1.29% p.a. • Direct Plan : 0.59% p.a. The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission which is charged in the Regular Plan. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Click here for Total Expense Ratio (TER) - https://www.hdfcfund.com/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes/reports Click here for factsheet – https://www.hdfcfund.com/investor-services/factsheets The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read **"Section- Annual Scheme Recurring Expenses"** in the SID.
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor.
Daily Net Asset Value (NAV) Publication	The AMC shall update the NAVs on the website of the Fund and Association of Mutual Funds in India (AMFI) by 11.00 p.m. every Business day.
For Investor Grievances, Please contact	Please refer to point 6 on page 67 for details.
Unit holder's Information	Please refer to point 7 on page 67 for details.

NAME OF SCHEME	HDFC Income Fund (HIF)
Type of Scheme	An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the Portfolio is between 4 years and 7 years. A Relatively High Interest Rate Risk and Moderate Credit Risk. (Refer Investment Strategy section below)
Category of Scheme	Medium to Long Duration Fund
SEBI Scheme Code	HDFC/O/D/MLD/00/07/0005
Investment Objective	To generate income/capital appreciation through investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Asset Allocation Pattern of the Scheme

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Debt (including securitised debt) and Money Market Instruments ^	Upto 100	
Units issued by REITs and InvITs	0	10

^ Portfolio Macaulay Duration shall be between 4 years to 7 years in normal circumstances and 1 year to 7 years in anticipated adverse situation.
As required under clause 4.6. of Master Circular, the Scheme shall hold at least 10% of its net assets in liquid assets ('liquid assets' shall include Cash, Government Securities, T-bills and Repo on Government Securities). In case of reduction in exposure to such liquid assets / securities below 10%, the AMC shall ensure that the above requirement is complied with before making any further investments.

Investment by Specified Schemes in the units of CDMDF:

In accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with clause 16A.2.4.2 of Master Circular, the Scheme, has made an initial contribution of 25 bps of AUM of the Scheme as on December 31, 2022 for investing in the units of the Corporate Debt Market Development Fund ('CDMDF') within prescribed timelines. Subsequent to initial contribution, an incremental contribution to CDMDF shall be made every six months from the end of half year, i.e. on a bi-annual basis i.e., 30th June and 31st December of the relevant year, within prescribed timelines, as may be amended from time to time, to ensure 25 bps of AUM as at respective date(s) is invested in units of CDMDF at the prevalent NAV of the respective Class Units.

As per clause 12.24 of Master Circular, the cumulative gross exposure through debt, derivative positions (including fixed income derivatives), repo transactions and Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the Scheme.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SR. No	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	a) Upto 20% of the net assets b) Upto 5% of the net assets at single intermediary i.e. broker level	Clause 12.11 of Master Circular
2.	Derivatives (Hedging and Non-hedging)	Upto 100% of the total assets	Clause 12.25 of Master Circular
3.	Securitized Debt	Upto 100% of the total assets	Clause 12.2 of Master Circular
4.	Liquid Assets (Cash, Government Securities, T-bills, Repo/Reverse repo on Government Securities) and Tri-Party Repo/Reverse repo	Atleast 10% of the net assets	Clause 4.6.1 of Master Circular
5.	Credit Default Swaps	Upto 10% of AUM of scheme and shall be within the overall limit of derivatives	Clause 12.28 of Master Circular
6.	Instruments with special features AT1 and AT2 Bonds	As per regulatory limit	Clause 12.2 of Master Circular
7.	Structured obligations and credit enhancements	As per regulatory limit	Clause 12.3 of Master Circular
8.	REITs and InvITs	a) Upto 10% of the NAV in the units of REIT and InvIT b) Upto 5% of the NAV in the units of REIT and InvIT at single issuer level	Clause 12.21 of Master Circular

NAME OF SCHEME	HDFC Income Fund (HIF) *(Contd...)*

SR. No	Type of Instrument	Percentage of exposure	Circular references
9.	Overseas Debt Securities	Upto 75% of the total assets (including Foreign Securitized Debt)	Clause 12.19 of Master Circular
10.	Repo/ Reverse Repo in corporate debt securities	Upto 10% of the net assets	Clause 12.18.1.1 of Master Circular
11.	Short Term deposits	As per regulatory limits	Clause 12.16 of Master Circular
12.	Mutual Fund Units	Upto 5% of the net assets of the Mutual Fund (i.e. across all the schemes of the Fund	Clause 4 of Seventh Schedule of SEBI (MF) Regulations

In addition to the instruments stated in the table above, the Scheme may undertake Short Selling and such other transactions in accordance with guidelines issued by SEBI and the scheme may also hold cash from time to time

Changes in asset allocation pattern:

Short Term and Defensive Consideration:

Subject to SEBI (MF) Regulations the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. As per clause 1.14.1.2.b of Master Circular, as may be amended from time to time, such changes in the investment pattern will be for short term and for defensive consideration only.

In the event of change in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 calendar days or such other timeline as may be prescribed by SEBI from time to time.

Portfolio rebalancing (in case of passive breaches):

As per clause 2.9 of Master Circular, as may be amended/ clarified from time to time, in the event of change in the asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager is required to carry out portfolio rebalancing within 30 Business Days.

In case the portfolio is not rebalanced within the period of 30 Business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business days from the date of completion of mandated rebalancing period. In case the portfolio of the scheme is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall follow the requirements specified under the aforesaid circular including reporting the deviation to Trustees at each stage.

Investment Strategy

The total assets of the Scheme will be invested in debt securities and money market instruments such that Portfolio Macaulay duration is between 4 years and 7 years.

Since the Macaulay Duration of the portfolio will be managed in the range of 4 – 7 years, the Scheme is subject to interest rate risk on an ongoing basis. The investment team of the AMC will take into account the macro economic conditions, including factors affecting both liquidity and interest rates.

The fund manager, in the interest of investors, may reduce the portfolio duration of the Scheme upto one year i.e. between one year and seven years, in case of a view on interest rate movements in light of anticipated adverse situation.

The Scheme shall endeavour to develop a well-diversified portfolio of debt (including securitised debt) and other instruments. The Scheme may also invest in the schemes of Mutual Funds.

The Scheme may also invest in the hybrid securities viz. units of REITs and InvITs for diversification and subject to necessary stipulations by SEBI from time to time.

Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero coupon securities where they are the same.

As part of the Fund Management process, the Scheme may use derivative instruments such as futures and options, or any other derivative instruments that are permissible or may be permissible in future under applicable regulations. However, trading in derivatives by the Scheme shall be for restricted purposes as permitted by the regulations.

For detailed derivative strategies, please refer to SAI.

Though every endeavor will be made to achieve the objective of the Scheme, the AMC/ Sponsor/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.

Risk Profile of the Scheme

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. For Scheme specific risk factors refer pages 64 to 66.

For details on risk factors and risk mitigation measures, please refer SID.

Plans/ Options

Plans	Options under each Plan
• Regular Plan • Direct Plan (Portfolio will be common for the above Plans)	• Growth Option • Normal Income Distribution cum Capital Withdrawal (IDCW) Option ^ and Quarterly IDCW Option (Payout and Reinvestment) Quarterly IDCW Payout in case Normal IDCW Option or Quarterly IDCW Option is not indicated. ^ IDCW shall be declared subject to availability of distributable surplus Investors should note that the IDCW amount can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains.

Please refer SAI and instruction 7 of application form for further details.

Applicable NAV

Please refer to point 2 on pages 66 for details.

Minimum Application Amount / Number of Units

Purchase (including switch-in):	Additional Purchase (including switch-in):	Redemption (including switch-out):
Rs. 100 and any amount thereafter.	Rs. 100 and any amount thereafter.	Rs. 100 and in multiples of Re. 1/- thereafter. Note: There will be no minimum redemption criterion for Unit based redemption.
Note: Allotment of units will be done after deduction of applicable stamp duty and transaction charges, if any.		

Despatch of Redemption Request

Within 3 Working Days of the receipt of valid redemption request at the Official Points of Acceptance of HDFC Mutual Fund.

Benchmark Index

CRISIL Medium To Long Duration Debt A-III Index

NAME OF SCHEME	HDFC Income Fund (HIF) *(Contd...)*
Dividend/ IDCW Policy	Please refer to point 3 on page 67 for details.
Name of the Fund Manager and tenure of managing the scheme (As on September 30, 2024)	Mr. Shobhit Mehrotra (Tenure: 17 years & 1 month) Mr. Dhruv Muchhal (Dedicated Fund Manager for Overseas Investments) (Tenure: 1 year & 3 months)
Name of the Trustee Company	HDFC Trustee Company Limited
Performance of the Scheme (as at September 30, 2024)	**HIF - Regular Plan - Growth Option**

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	9.78	9.09
Returns for last 3 years	5.03	5.65
Returns for last 5 years	5.62	7.04
Returns since inception*	7.37	8.78

^ Past performance may or may not be sustained in the future

Returns greater than one year are compounded annualized (CAGR).

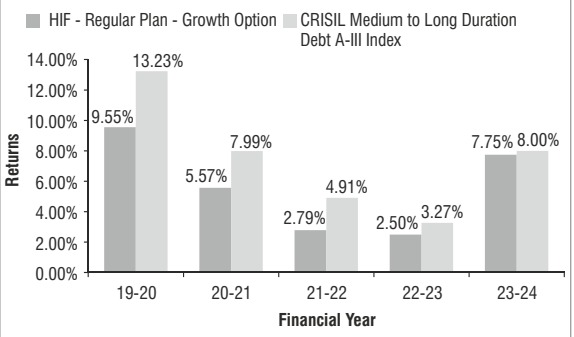
* Inception Date : September 11, '00

N.A. Not Available

CRISIL Medium To Long Duration Debt A-III Index

Since inception returns are calculated on Rs. 10 (allotment price)

Absolute Returns for each Financial Year for last 5 years ^



HIF - Direct Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	10.13	9.09
Returns for last 3 years	6.18	5.65
Returns for last 5 years	6.60	7.04
Returns since inception*	7.35	7.96

^ Past performance may or may not be sustained in the future

Returns greater than one year are compounded annualized (CAGR).

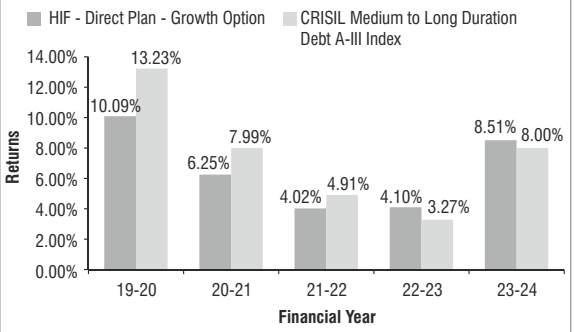
*Inception Date: January 1, '13

CRISIL Medium To Long Duration Debt A-III Index

Since inception returns are calculated on Rs. 26.4718 (allotment price)

For Riskometer of Schemes and Benchmark, kindly refer cover pages.

Absolute Returns for each Financial Year for last 5 years ^



Additional Scheme Related disclosures	Scheme's portfolio holdings-https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio Portfolio Turnover Ratio - N.A. (As on September 30, 2024)
Expenses of the Scheme **(i) Load Structure**	**Continuous Offer Period** **Exit Load :** Nil No exit load shall be levied for switching between Options under the same Plan within a Scheme. **Also refer to point 4 on page 67 for further details on load structure.** **In respect of Systematic Transactions such as SIP, STP etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.** The Trustee reserves the right to change / modify the load structure from a prospective date.
(ii) Recurring Expenses **(% p.a. of daily Net Assets)**	**Maximum Total Expense Ratio under Regulation 52 (6):** Refer to point 5 on page 67. Actual expenses (inclusive of GST on Management fees and additional TER) for the previous financial year ended March 31, 2024 (Audited): • Regular Plan : 1.53% p.a. • Direct Plan : 0.76% p.a. The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission which is charged in the Regular Plan. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Click here for Total Expense Ratio (TER) - https://www.hdfcfund.com/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes/reports Click here for factsheet – https://www.hdfcfund.com/investor-services/factsheets The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read **"Section- Annual Scheme Recurring Expenses"** in the SID.
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor.
Daily Net Asset Value (NAV) Publication	The AMC shall update the NAVs on the website of the Fund and Association of Mutual Funds in India (AMFI) by 11.00 p.m. every Business day.
For Investor Grievances, Please contact	Please refer to point 6 on page 67 for details.
Unit holder's Information	Please refer to point 7 on page 67 for details.

NAME OF SCHEME	HDFC Dynamic Debt Fund (HDDF)
Type of Scheme	An open ended dynamic debt Scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk.
Category of Scheme	Dynamic Bond Fund
SEBI Scheme Code	HDFC/O/D/DBF/18/03/0031
Investment Objective	To generate income/capital appreciation by investing in a range of debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved

Asset Allocation Pattern of the Scheme

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Debt (including securitized debt) and Money Market Instruments	Upto 100	
Units issued by REITs and InvITs	0	10

As required under clause 4.6. of Master Circular, the Scheme shall hold at least 10% of its net assets in liquid assets ('liquid assets' shall include Cash, Government Securities, T-bills and Repo on Government Securities). In case of reduction in exposure to such liquid assets / securities below 10%, the AMC shall ensure that the above requirement is complied with before making any further investments.

Investment by Specified Schemes in the units of CDMDF:

In accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with clause 16A.2.4.2 of Master Circular, the Scheme, has made an initial contribution of 25 bps of AUM of the Scheme as on December 31, 2022 for investing in the units of the Corporate Debt Market Development Fund ('CDMDF') within prescribed timelines. Subsequent to initial contribution, an incremental contribution to CDMDF shall be made every six months from the end of half year, i.e. on a bi-annual basis i.e., 30th June and 31st December of the relevant year, within prescribed timelines, as may be amended from time to time, to ensure 25 bps of AUM as at respective date(s) is invested in units of CDMDF at the prevalent NAV of the respective Class Units.

As per clause 12.24 of Master Circular, the cumulative gross exposure through debt, derivative positions (including fixed income derivatives), repo transactions and Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the Scheme.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SR. No	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	a) Upto 40% of its net assets b) Higher of Rs. 5 crores or 10% of the net assets at single intermediary i.e. broker level	Clause 12.11 of Master Circular
2.	Derivatives (Hedging and Non-hedging)	Upto 100% of the total assets	Clause 12.25 of Master Circular
3.	Securitized Debt	Upto 100% of the total assets	Clause 12.2 of Master Circular
4.	Liquid Assets (Cash, Government Securities, T-bills, Repo/Reverse repo on Government Securities) and Tri-Party Repo/Reverse repo	Atleast 10% of the net assets	Clause 4.6.1 of Master Circular
5.	Credit Default Swaps	Upto 10% of AUM of scheme and shall be within the overall limit of derivatives	Clause 12.28 of Master Circular
6.	Instruments with special features AT1 and AT2 Bonds	a) Upto 10% of the NAV of the debt portfolio b) Upto 5% of the NAV of the debt portfolio at single issuer level	Clause 12.2 of Master Circular
7.	Structured obligations and credit enhancements	As per regulatory limits	Clause 12.3 of Master Circular
8.	REITs and InVITs	a) Upto 10% of its NAV in the units of REIT and InVIT b) Upto 5% of its NAV in the units of REIT and InVIT at single issuer level	Clause 12.21 of Master Circular
9.	Overseas Debt Securities	Upto 75% of the total assets	Clause 12.19 of Master Circular
10.	Repo/ Reverse Repo in corporate debt securities	Upto 10% of the net assets	Clause 12.18.1.1 of Master Circular
11.	Short Term deposits	As per regulatory limits	Clause 12.16 of Master Circular
12.	Mutual Fund Units	Upto 5% of the net assets of the Mutual Fund (i.e. across all the schemes of the Fund	Clause 4 of Seventh Schedule of SEBI (MF) Regulations

In addition to the instruments stated in the table above, the Scheme may undertake Short Selling and such other transactions in accordance with guidelines issued by SEBI and the scheme may also hold cash from time to time.

Changes in asset allocation pattern:

Short Term and Defensive Consideration:

Subject to SEBI (MF) Regulations the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. As per clause 1.14.1.2.b of Master Circular, as may be amended from time to time, such changes in the investment pattern will be for short term and for defensive consideration only.

In the event of change in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 calendar days or such other timeline as may be prescribed by SEBI from time to time.

Portfolio rebalancing (in case of passive breaches):

As per clause 2.9 of Master Circular, as may be amended/ clarified from time to time, in the event of change in the asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager is required to carry out portfolio rebalancing within 30 Business Days.

In case the portfolio is not rebalanced within the period of 30 Business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business days from the date of completion of mandated rebalancing period. In case the portfolio of the scheme is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall follow the requirements specified under the aforesaid circular including reporting the deviation to Trustees at each stage.

NAME OF SCHEME	HDFC Dynamic Debt Fund (HDDF) *(Contd...)*
Investment Strategy	The Investment strategy involves investing in debt, money market and other instruments on the basis of the expected interest rate outlook. The Scheme may look for opportunities across both, sovereign as well as corporate debt curves. The Scheme shall endeavour to develop a well-diversified portfolio of debt (including securitised debt) and other instruments. The Scheme may also invest in the schemes of Mutual Funds. The Scheme may also invest in the hybrid securities viz. units of REITs and InvITs for diversification and subject to necessary stipulations by SEBI from time to time. As part of the Fund Management process, the Scheme may use derivative instruments such as futures and options, or any other derivative instruments that are permissible or may be permissible in future under applicable regulations. However, trading in derivatives by the Scheme shall be for restricted purposes as permitted by the regulations. For detailed derivative strategies, please refer to SAI. Though every endeavor will be made to achieve the objective of the Scheme, the AMC/ Sponsor/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. For Scheme specific risk factors refer pages 64 to 66. For details on risk factors and risk mitigation measures, please refer SID.
Plans/ Options	**Plans** • Regular Plan • Direct Plan (Portfolio will be common for the above Plans) ` **Options under each Plan** • Growth Option • Income Distribution cum Capital Withdrawal (IDCW) Option ^ - Normal (Payout and Reinvestment) - Quarterly (Payout and Reinvestment) - Half Yearly (Payout and Reinvestment) - Yearly (Payout and Reinvestment) • Income Distribution cum Capital Withdrawal (IDCW) Option ^ Quarterly IDCW Payout in case Normal IDCW Option. Quarterly IDCW Option, Half Yearly IDCW Option or Yearly IDCW Option is not indicated. IDCW Option offers Payout and Reinvestment facility IDCW Payout in case IDCW Payout or IDCW Reinvestment is not indicated. ^ IDCW shall be declared subject to availability of distributable surplus Investors should note that the IDCW amount can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains. **Please refer SAI and instruction 7 of application form for further details.**
Applicable NAV	Please refer to point 2 on pages 66 for details.
Minimum Application Amount / Number of Units	**Purchase (including switch-in):** Rs. 100 and any amount thereafter. **Additional Purchase (including switch-in):** Rs. 100 and any amount thereafter. **Redemption (including switch-out):** Rs. 100 and in multiples of Re. 1/- thereafter. Note: Allotment of units will be done after deduction of applicable stamp duty and transaction charges, if any. Note: There will be no minimum redemption criterion for Unit based redemption.
Despatch of Redemption Request	Within 3 Working Days of the receipt of valid redemption request at the Official Points of Acceptance of HDFC Mutual Fund.
Benchmark Index	Nifty Composite Debt Index A-III
Dividend/ IDCW Policy	Please refer to point 3 on page 67 for details.
Name of the Fund Manager and tenure of managing the scheme (As on September 30, 2024)	Mr. Anil Bamboli (Tenure: 20 years & 7 months) Mr. Dhruv Muchhal (Dedicated Fund Manager for Overseas Investments) (Tenure: 1 year & 3 months)
Name of the Trustee Company	HDFC Trustee Company Limited

Performance of the Scheme (as at September 30, 2024)

HDDF - Regular Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	9.65	8.96
Returns for last 3 years	5.45	5.71
Returns for last 5 years	6.94	6.88
Returns since inception*	8.14	N.A.

^ Past performance may or may not be sustained in the future

Returns greater than one year are compounded annualized (CAGR).

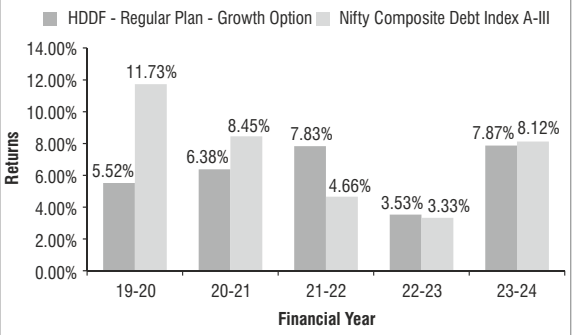
* Inception Date: April 28, '97

#Nifty Composite Debt Index A-III

N.A. Not Available

Since inception returns are calculated on Rs. 10 (allotment price)

Absolute Returns for each Financial Year for last 5 years ^



HDDF - Direct Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	10.35	8.96
Returns for last 3 years	6.52	5.71
Returns for last 5 years	7.87	6.88
Returns since inception*	7.90	7.69

^ Past performance may or may not be sustained in the future

Returns greater than one year are compounded annualized (CAGR).

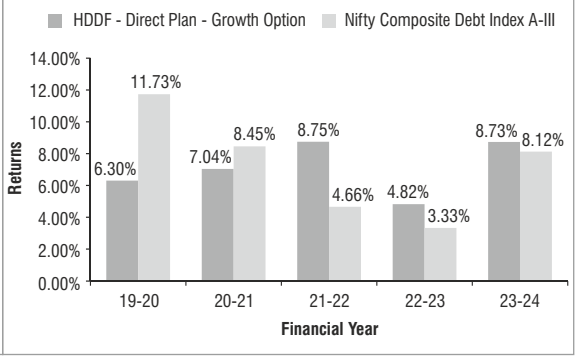
*Inception Date: January 1, '13

#Nifty Composite Debt Index A-III

Since inception returns are calculated on Rs. 38.4715 (allotment price)

For Riskometer of Schemes and Benchmark, kindly refer cover pages.

Absolute Returns for each Financial Year for last 5 years ^



NAME OF SCHEME	HDFC Dynamic Debt Fund (HDDF) *(Contd...)*
Additional Scheme Related disclosures	Scheme's portfolio holdings-https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio Portfolio Turnover Ratio - N.A. (As on September 30, 2024)
Expenses of the Scheme (i) Load Structure	**Continuous Offer Period** **Exit Load : Nil** No exit load shall be levied for switching between Options under the same Plan within a Scheme. **Also refer to point 4 on page 67 for further details on load structure.** **In respect of Systematic Transactions such as SIP, STP etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.** The Trustee reserves the right to change / modify the load structure from a prospective date.
(ii) Recurring Expenses (% p.a. of daily Net Assets)	**Maximum Total Expense Ratio under Regulation 52 (6):** Refer to point 5 on page 67. Actual expenses (inclusive of GST on Management fees and additional TER) for the previous financial year ended March 31, 2024 (Audited): • Regular Plan : 1.47% p.a. • Direct Plan : 0.64% p.a. The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission which is charged in the Regular Plan. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Click here for Total Expense Ratio (TER) - https://www.hdfcfund.com/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes/reports Click here for factsheet – https://www.hdfcfund.com/investor-services/factsheets The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read **"Section- Annual Scheme Recurring Expenses"** in the SID.
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor.
Daily Net Asset Value (NAV) Publication	The AMC shall update the NAVs on the website of the Fund and Association of Mutual Funds in India (AMFI) by 11.00 p.m. every Business day.
For Investor Grievances, Please contact	Please refer to point 6 on page 67 for details.
Unit holder's Information	Please refer to point 7 on page 67 for details.

NAME OF SCHEME	HDFC Corporate Bond Fund (HCBF)		
Type of Scheme	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk.		
Category of Scheme	Corporate Bond Fund		
SEBI Scheme Code	HDFC/O/D/CBF/18/03/0040		
Investment Objective	To generate income/capital appreciation through investments predominantly in AA+ and above rated corporate bond. There is no assurance that the investment objective of the Scheme will be achieved.		
Asset Allocation Pattern of the Scheme	**Instruments**	**Indicative allocations (% of total assets)**	
		Minimum	**Maximum**
	Corporate Bonds (including securitised debt) #@	80	100
	Government Securities and Money Market Instruments @	0	20
	Units issued by REITs and InvITs	0	10
	#Minimum 80% of the total assets will be invested in AA+ and above rated corporate bonds (including securitised debt). @ As required under clause 4.6. of Master Circular, the Scheme shall hold at least 10% of its net assets in liquid assets ('liquid assets' shall include Cash, Government Securities, T-bills and Repo on Government Securities). In case of reduction in exposure to such liquid assets / securities below 10%, the AMC shall ensure that the above requirement is complied with before making any further investments. Further, the asset allocation limits shown above will be calculated after excluding this 10% limit. Investment by Specified Schemes in the units of CDMDF: In accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with clause 16A.2.4.2 of Master Circular, the Scheme, has made an initial contribution of 25 bps of AUM of the Scheme as on December 31, 2022 for investing in the units of the Corporate Debt Market Development Fund ('CDMDF') within prescribed timelines. Subsequent to initial contribution, an incremental contribution to CDMDF shall be made every six months from the end of half year, i.e. on a bi-annual basis i.e., 30th June and 31st December of the relevant year, within prescribed timelines, as may be amended from time to time, to ensure 25 bps of AUM as at respective date(s) is invested in units of CDMDF at the prevalent NAV of the respective Class Units. As per clause 12.24 of Master Circular, the cumulative gross exposure through debt, derivative positions (including fixed income derivatives), repo transactions and Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the Scheme.		

NAME OF SCHEME	HDFC Corporate Bond Fund (HCBF) *(Contd...)*

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SR. No	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	a) Upto 25% of the net assets b) Upto 5% of the net assets at single intermediary i.e. broker level	Clause 12.11 of Master Circular
2.	Derivatives (Hedging and Non-Hedging)	Upto 100% of total assets	Clause 12.25 of Master Circular
3.	Securitized Debt	As per asset allocation above	Clause 12.2 of Master Circular
4.	Liquid Assets (Cash, Government Securities, T-bills, Repo/Reverse repo on Government Securities) and Tri-Party Repo/Reverse repo	Atleast 10% of the net assets	Clause 4.6.1 of Master Circular
5.	Credit Default Swaps	Upto 10% of AUM of scheme and shall be within the overall limit of derivatives	Clause 12.28 of Master Circular
6.	Instruments with special features AT1 and AT2 Bonds	As per regulatory limits	Clause 12.2 of Master Circular
7.	Structured obligations and credit enhancements	As per regulatory limit	Clause 12.3 of Master Circular
8.	REITs and InvITs	a) Upto 10% of the NAV in the units of REIT and InvIT b) Upto 5% of NAV in the units of REIT and InvIT at single issuer level	Clause 12.21 of Master Circular
9.	Overseas Debt Securities	Upto 75% of the total assets	Clause 12.19 of Master Circular
10.	Repo/ Reverse Repo in corporate debt securities	Upto 10% of the net assets	Clause 12.18.1.1 of Master Circular
11.	Short Term deposits	As per regulatory limits	Clause 12.16 of Master Circular
12.	Mutual Fund Units	Upto 5% of the net assets of the Mutual Fund (i.e. across all the schemes of the Fund	Clause 4 of Seventh Schedule of SEBI (MF) Regulations

In addition to the instruments stated in the table above, the Scheme may undertake Short Selling and such other transactions in accordance with guidelines issued by SEBI and the scheme may also hold cash from time to time.

Changes in asset allocation pattern:

Short Term and Defensive Consideration:

Subject to SEBI (MF) Regulations the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. As per clause 1.14.1.2.b of Master Circular, as may be amended from time to time, such changes in the investment pattern will be for short term and for defensive consideration only.

In the event of change in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 calendar days or such other timeline as may be prescribed by SEBI from time to time.

Portfolio rebalancing (in case of passive breaches):

As per clause 2.9 of Master Circular, as may be amended/ clarified from time to time, in the event of change in the asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager is required to carry out portfolio rebalancing within 30 Business Days.

In case the portfolio is not rebalanced within the period of 30 Business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business days from the date of completion of mandated rebalancing period. In case the portfolio of the scheme is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall follow the requirements specified under the aforesaid circular including reporting the deviation to Trustees at each stage.

Investment Strategy

The Scheme aims to generate income by predominantly investing in AA+ and above rated bonds.

The Scheme shall endeavour to develop a well-diversified portfolio of debt (including securitised debt) and other instruments. The Scheme may also invest in the schemes of Mutual Funds.

The Scheme may also invest in the hybrid securities viz. units of REITs and InvITs for diversification and subject to necessary stipulations by SEBI from time to time.

As part of the Fund Management process, the Scheme may use derivative instruments such as futures and options, or any other derivative instruments that are permissible or may be permissible in future under applicable regulations. However, trading in derivatives by the Scheme shall be for restricted purposes as permitted by the regulations.

For detailed derivative strategies, please refer to SAI.

Though every endeavor will be made to achieve the objective of the Scheme, the AMC/ Sponsor/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.

Risk Profile of the Scheme

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. For Scheme specific risk factors refer pages 64 to 66.
For details on risk factors and risk mitigation measures, please refer SID.

NAME OF SCHEME	HDFC Corporate Bond Fund (HCBF) *(Contd...)*

Plans/ Options

Plans	Options under each Plan
• Regular Plan • Direct Plan (Portfolio will be common for the above Plans)	• Growth Option • Income Distribution cum Capital Withdrawal (IDCW) Option ^ (Payout and Reinvestment) - Normal IDCW Option (Payout and Reinvestment) - Quarterly IDCW Option (Payout and Reinvestment) Quarterly IDCW Payout Option in case Normal IDCW Option or Quarterly IDCW Option is not indicated. Reinvestment, in case payout or reinvestment is not indicated. ^ IDCW shall be declared subject to availability of distributable surplus Investors should note that the IDCW amount can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains.

Please refer SAI and instruction 7 of application form for further details.

Applicable NAV

Please refer to point 2 on pages 66 for details.

Minimum Application Amount / Number of Units

Purchase (including switch-in):	Additional Purchase (including switch-in):	Redemption (including switch-out):
Rs. 100 and any amount thereafter.	Rs. 100 and any amount thereafter.	Rs. 100 and in multiples of Re. 1/- thereafter. Note: There will be no minimum redemption criterion for Unit based redemption.
Note: Allotment of units will be done after deduction of applicable stamp duty and transaction charges, if any.		

Despatch of Redemption Request

Within 3 Working Days of the receipt of valid redemption request at the Official Points of Acceptance of HDFC Mutual Fund.

Benchmark Index

Nifty Corporate Bond Index A-II

Dividend/ IDCW Policy

Please refer to point 3 on page 67 for details.

Name of the Fund Manager and tenure of managing the scheme (As on September 30, 2024)

Mr. Anupam Joshi (Tenure: 8 years & 11 months)
Mr. Dhruv Muchhal (Dedicated Fund Manager for Overseas Investments) (Tenure: 1 year & 3 months)

Name of the Trustee Company

HDFC Trustee Company Limited

Performance of the Scheme (as at September 30, 2024)

HCBF - Regular Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	8.42	7.66
Returns for last 3 years	5.98	5.62
Returns for last 5 years	6.99	6.48
Returns since inception*	8.17	7.72

^ Past performance may or may not be sustained in the future

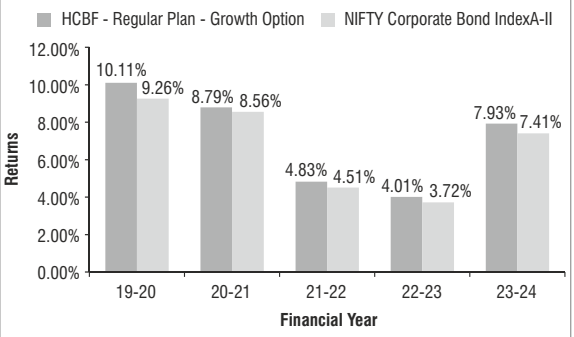
Returns greater than one year are compounded annualized (CAGR).

* Inception Date: June 29, 2010

NIFTY Corporate Bond Index A-II

Since inception returns are calculated on Rs. 10 (allotment price)

Absolute Returns for each Financial Year for last 5 years ^



HCBF - Direct Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	8.68	7.66
Returns for last 3 years	6.27	5.62
Returns for last 5 years	7.27	6.48
Returns since inception*	8.15	7.57

^ Past performance may or may not be sustained in the future

Returns greater than one year are compounded annualized (CAGR).

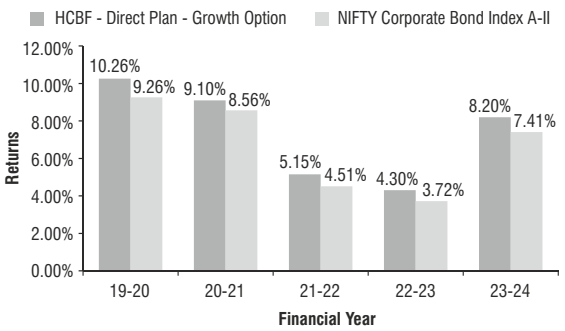
* Inception Date: January 1, 2013

NIFTY Corporate Bond Index A-II

Since inception returns are calculated on Rs. 12.4504 (allotment price)

For Riskometer of Schemes and Benchmark, kindly refer cover pages.

Absolute Returns for each Financial Year for last 5 years ^



Additional Scheme Related disclosures

Scheme's portfolio holdings-https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio
Portfolio Turnover Ratio - N.A. (As on September 30, 2024)

Expenses of the Scheme
(i) Load Structure

Continuous Offer Period

Exit Load : Nil

No exit load shall be levied for switching between Options under the same Plan within a Scheme.

Also refer to point 4 on page 67 for further details on load structure.

In respect of Systematic Transactions such as SIP, STP etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

The Trustee reserves the right to change / modify the load structure from a prospective date.

NAME OF SCHEME	HDFC Corporate Bond Fund (HCBF) *(Contd...)*
(ii) Recurring Expenses (% p.a. of daily Net Assets)	**Maximum Total Expense Ratio under Regulation 52 (6):** Actual expenses (inclusive of GST on Management fees and additional TER) for the previous financial year ended March 31, 2024 (Audited): • Regular Plan : 0.59% p.a. • Direct Plan : 0.33% p.a. The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission which is charged in the Regular Plan. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Click here for Total Expense Ratio (TER) - https://www.hdfcfund.com/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes/reports Click here for factsheet – https://www.hdfcfund.com/investor-services/factsheets The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read **"Section- Annual Scheme Recurring Expenses"** in the SID.
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor.
Daily Net Asset Value (NAV) Publication	The AMC shall update the NAVs on the website of the Fund and Association of Mutual Funds in India (AMFI) by 11.00 p.m. every Business day.
For Investor Grievances, Please contact	Please refer to point 6 on page 67 for details.
Unit holder's Information	Please refer to point 7 on page 67 for details.

NAME OF SCHEME	HDFC Credit Risk Debt Fund (HCRDF)
Type of Scheme	An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A Relatively High Interest Rate Risk and Relatively High Credit Risk.
Category of Scheme	Credit Risk Fund
SEBI Scheme Code	HDFC/O/D/CRF/18/03/0042
Investment Objective	To generate income/capital appreciation by investing predominantly in AA and below rated corporate debt. There is no assurance that the investment objective of the Scheme will be achieved.

Asset Allocation Pattern of the Scheme

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Debt (including securitised debt) and Money Market Instruments#@	Upto 100	
Units issued by REITs and InvITs	0	10

#Minimum 65% of the total assets shall be invested in AA* and below rated corporate debt (*excludes AA+ rated).

@ As required under clause 4.6. of Master Circular, the Scheme shall hold at least 10% of its net assets in liquid assets ('liquid assets' shall include Cash, Government Securities, T-bills and Repo on Government Securities). In case of reduction in exposure to such liquid assets / securities below 10%, the AMC shall ensure that the above requirement is complied with before making any further investments.

Further, the asset allocation limits shown above will be calculated after excluding this 10% limit.

Investment by Specified Schemes in the units of CDMDF:

In accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with **Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)**, the Scheme, has made an initial contribution of 25 bps of AUM of the Scheme as on December 31, 2022 for investing in the units of the Corporate Debt Market Development Fund ('CDMDF') within prescribed timelines. Subsequent to initial contribution, an incremental contribution to CDMDF shall be made every six months from the end of half year, i.e. on a bi-annual basis i.e., 30th June and 31st December of the relevant year, within prescribed timelines, as may be amended from time to time, to ensure 25 bps of AUM as at respective date(s) is invested in units of CDMDF at the prevalent NAV of the respective Class Units.

The cumulative gross exposure through debt, derivative positions (including fixed income derivatives), repo transactions in corporate debt securities and credit default swaps (as and when permitted by SEBI in future) in corporate debt securities, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the scheme, subject to clause 12.24 of Master Circular.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SR. No	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	a) Upto 20% of the net assets b) Upto 5% of the net assets at single intermediary i.e. broker level	Clause 12.11 of Master Circular
2.	Derivatives (Hedging and Non-Hedging)	Upto 100 % of total assets	Clause 12.25 of Master Circular
3.	Securitized Debt	Upto 100% of the total assets	Clause 12.2 of Master Circular
4.	Liquid Assets (Cash, Government Securities, T-bills, Repo/Reverse repo on Government Securities) and Tri-Party Repo/Reverse repo	Atleast 10% of the net assets	Clause 4.6.1 of Master Circular
5.	Credit Default Swaps	Upto 10% of AUM of scheme and shall be within the overall limit of derivatives	Clause 12.28 of Master Circular
6.	Instruments with special features AT1 and AT2 Bonds	As per regulatory limits	Clause 12.2 of Master Circular
7.	Structured obligations and credit enhancements	As per regulatory limits	Clause 12.3 of Master Circular

NAME OF SCHEME	HDFC Credit Risk Debt Fund (HCRDF) *(Contd...)*

SR. No	Type of Instrument	Percentage of exposure	Circular references
8.	REITs and InvITs	a) Upto 10% of the NAV in the units of REIT and InvIT b) Upto 5% of the NAV in the units of REIT and InvIT at single issuer level	Clause 12.21 of Master Circular
9.	Overseas Securities	Upto 75% of its total assets	Clause 12.19 of Master Circular
10.	Repo/ Reverse Repo in corporate debt securities	Upto 10% of the net assets	Clause 12.18.1.1 of Master Circular
11.	Short Term deposits	As per regulatory limits	Clause 12.16 of Master Circular
12.	Mutual Fund Units	Upto 5% of the net assets of the Mutual Fund (i.e. across all the schemes of the Fund	Clause 4 of Seventh Schedule of SEBI (MF) Regulations

In addition to the instruments stated in the table above, the Scheme may undertake Short Selling and such other transactions in accordance with guidelines issued by SEBI and the scheme may also hold cash from time to time.

Changes in asset allocation pattern:

Short Term and Defensive Consideration:

Subject to SEBI (MF) Regulations the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. As per clause 1.14.1.2.b of Master Circular, as may be amended from time to time, such changes in the investment pattern will be for short term and for defensive consideration only.

In the event of change in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 calendar days or such other timeline as may be prescribed by SEBI from time to time.

Portfolio rebalancing (in case of passive breaches):

As per clause 2.9 of Master Circular, as may be amended/ clarified from time to time, in the event of change in the asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager is required to carry out portfolio rebalancing within 30 Business Days.

In case the portfolio is not rebalanced within the period of 30 Business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business days from the date of completion of mandated rebalancing period. In case the portfolio of the scheme is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall follow the requirements specified under the aforesaid circular including reporting the deviation to Trustees at each stage.

Investment Strategy

The investment objective of the Scheme is to generate income and capital appreciation by investing predominantly in AA and below rated corporate debt. For the purpose of ratings, issuer's long term ratings (lowest of all outstanding ratings) shall be considered and not just the individual security's ratings. In cases where long term rating is not available, internal long term rating shall be used.

The total assets under the Scheme will be invested in maturities across the entire range of the yield curve to take advantage of various interest rate scenarios.

The Scheme shall endeavour to develop a well-diversified portfolio of debt (including securitised debt) and other instruments. The Scheme may also invest in the schemes of Mutual Funds.

The Scheme may also invest in the hybrid securities viz. units of REITs and InvITs for diversification and subject to necessary stipulations by SEBI from time to time.

As part of the Fund Management process, the Scheme may use derivative instruments such as futures and options, or any other derivative instruments that are permissible or may be permissible in future under applicable regulations. However, trading in derivatives by the Scheme shall be for restricted purposes as permitted by the regulations.

For detailed derivative strategies, please refer to SAI.

Though every endeavor will be made to achieve the objective of the Scheme, the AMC/ Sponsor/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.

Risk Profile of the Scheme

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. For Scheme specific risk factors refer pages 64 to 66.

For details on risk factors and risk mitigation measures, please refer SID.

Plans/ Options

Plans	Options under each Plan
• Regular Plan • Direct Plan (Portfolio will be common for the above Plans)	• Growth Option • Income Distribution cum Capital Withdrawal (IDCW) Option ^ (Payout and Reinvestment) Normal IDCW Option and Quarterly IDCW Option Quarterly IDCW Option in case Normal IDCW Option or Quarterly IDCW Option is not indicated Reinvestment, in case payout or reinvestment is not indicated. ^ IDCW shall be declared subject to availability of distributable surplus Investors should note that the IDCW amount can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains

Please refer SAI and instruction 7 of application form for further details.

Applicable NAV

Please refer to point 2 on pages 66 for details.

Minimum Application Amount / Number of Units

Purchase (including switch-in):	Additional Purchase (including switch-in):	Redemption (including switch-out):
Rs. 100 and any amount thereafter.	Rs. 100 and any amount thereafter.	Rs. 100 and in multiples of Re. 1/- thereafter. Note: There will be no minimum redemption criterion for Unit based redemption.
Note: Allotment of units will be done after deduction of applicable stamp duty and transaction charges, if any.		

Despatch of Redemption Request

Within 3 Working Days of the receipt of valid redemption request at the Official Points of Acceptance of HDFC Mutual Fund.

Benchmark Index

Nifty Credit Risk Bond Index B-II

NAME OF SCHEME	HDFC Credit Risk Debt Fund (HCRDF) *(Contd...)*
Dividend/ IDCW Policy	Please refer to point 3 on page 67 for details.
Name of the Fund Manager and tenure of managing the scheme (As on September 30, 2024)	Mr. Shobhit Mehrotra (Tenure: 10 years & 6 months) Mr. Dhruv Muchhal (Dedicated Fund Manager for Overseas Investments) (Tenure: 1 year & 3 months)
Name of the Trustee Company	HDFC Trustee Company Limited
Performance of the Scheme (as at September 30, 2024)	**HCRDF - Regular Plan - Growth Option**

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	8.33	8.04
Returns for last 3 years	5.99	7.40
Returns for last 5 years	7.43	8.09
Returns since inception*	8.10	8.56

^ Past performance may or may not be sustained in the future

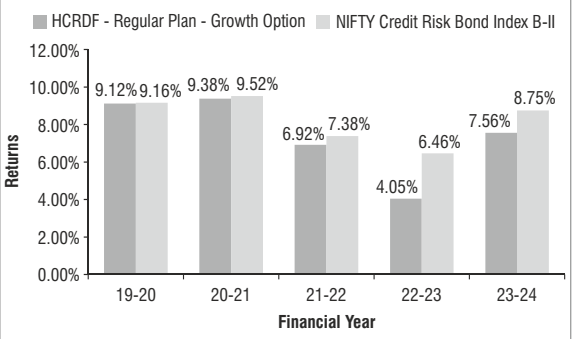
Returns greater than one year are compounded annualized (CAGR).

* Inception Date: March 25, 2014

NIFTY Credit Risk Bond Index B-II

Since inception returns are calculated on Rs. 10 (allotment price)

Absolute Returns for each Financial Year for last 5 years ^



HCRDF - Direct Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	9.00	8.04
Returns for last 3 years	6.65	7.40
Returns for last 5 years	8.04	8.09
Returns since inception*	8.86	8.56

^ Past performance may or may not be sustained in the future

Returns greater than one year are compounded annualized (CAGR).

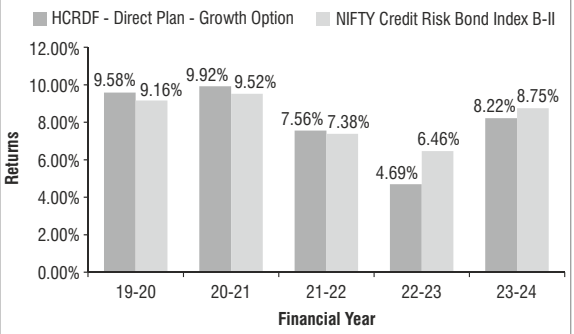
* Inception Date: March 25, 2014

NIFTY Credit Risk Bond Index B-II

Since inception returns are calculated on Rs. 10 (allotment price)

For Riskometer of Schemes and Benchmark, kindly refer cover pages.

Absolute Returns for each Financial Year for last 5 years ^



Additional Scheme Related disclosures	Scheme's portfolio holdings-https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio Portfolio Turnover Ratio - N.A. (As on September 30, 2024)
Expenses of the Scheme (i) Load Structure	**Continuous Offer Period** **Exit Load :** • In respect of each purchase / switch-in of Units, 15% of the units ("the limit") may be redeemed without any exit Load from the date of allotment. However, please note that the Units will be redeemed on First In First Out (FIFO) basis. • Any redemption in excess of the above limit shall be subject to the following exit load: - In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 12 months from the date of allotment. - In respect of each purchase / switch-in of Units, an Exit Load of 0.50% is payable if Units are redeemed / switched-out after 12 months but within 18 months from the date of allotment. • No Exit Load is payable if Units are redeemed / switched-out after 18 months from the date of allotment. No exit load shall be levied for switching between Options under the same Plan within a Scheme. **Also refer to point 4 on page 67 for further details on load structure.** **In respect of Systematic Transactions such as SIP, STP etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.** The Trustee reserves the right to change / modify the load structure from a prospective date.
(ii) Recurring Expenses (% p.a. of daily Net Assets)	**Maximum Total Expense Ratio under Regulation 52 (6):** Refer to point 5 on page 67. Actual expenses (inclusive of GST on Management fees and additional TER) for the previous financial year ended March 31, 2024 (Audited): • Regular Plan : 1.51% p.a. • Direct Plan : 0.90% p.a. The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission which is charged in the Regular Plan. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Click here for Total Expense Ratio (TER) - https://www.hdfcfund.com/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes/reports Click here for factsheet – https://www.hdfcfund.com/investor-services/factsheets The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read **"Section- Annual Scheme Recurring Expenses"** in the SID.
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor.
Daily Net Asset Value (NAV) Publication	The AMC shall update the NAVs on the website of the Fund and Association of Mutual Funds in India (AMFI) by 11.00 p.m. every Business day.
For Investor Grievances, Please contact	Please refer to point 6 on page 67 for details.
Unit holder's Information	Please refer to point 7 on page 67 for details.

NAME OF SCHEME	HDFC Banking and PSU Debt Fund (HBPDF)
Type of Scheme	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk.
Category of Scheme	Banking and PSU Fund
SEBI Scheme Code	HDFC/O/D/BPF/14/03/0023
Investment Objective	To generate income/capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs), Municipal Corporations and such other bodies. There is no assurance that the investment objective of the Scheme will be achieved.

Asset Allocation Pattern of the Scheme

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Debt (including securitised debt) and Money Market Instruments issued by Scheduled Commercial Banks, Public Sector Undertakings (PSU), Public Financial Institutions, Municipal Corporations and such other bodies@	80	100
Debt (including government securities) and Money Market Instruments issued by entities other than the above@	0	20
Units issued by REITs and InvITs	0	10

@ As required under clause 4.6. of Master Circular, the Scheme shall hold at least 10% of its net assets in liquid assets ('liquid assets' shall include Cash, Government Securities, T-bills and Repo on Government Securities). In case of reduction in exposure to such liquid assets / securities below 10%, the AMC shall ensure that the above requirement is complied with before making any further investments.

Further, the asset allocation limits shown above will be calculated after excluding this 10% limit.

Public sector entities/undertakings to include those entities:

- in which the Government of India/a State Government has at least 51% shareholding. (directly or indirectly)
- notified/qualifying as public sector entities, in accordance with norms/notified by Government of India/a State Government.
- the debt of which is guaranteed by Government of India/a State Government.

"Public Financial Institution" means:-

(i) the Life Insurance Corporation of India, established under section 3 of the Life Insurance Corporation Act, 1956;

(ii) the Infrastructure Development Finance Company Limited, referred to in clause (vi) of sub-section (1) of section 4A of the Companies Act, 1956 so repealed under section 465 of the Companies Act, 2013;

(iii) specified company referred to in the Unit Trust of India (Transfer of Undertaking and Repeal) Act, 2002;

(iv) institutions notified by the Central Government under subsection (2) of section 4A of the Companies Act, 1956 so repealed under section 465 of the Companies Act, 2013;

(v) such other institution as may be notified by the Central Government in consultation with the Reserve Bank of India;

Provided that no institution shall be so notified unless:-

(A) it has been established or constituted by or under any Central or State Act; or

(B) not less than fifty-one per cent of the paid-up share capital is held or controlled by the Central Government or by any State Government or Governments or partly by the Central Government and partly by one or more State Governments (directly or indirectly);

The Scheme may invest in State Development Loans and UDAY or other similar bonds under the category of Banking/PSU/PFI as mentioned above.

Banks will include all scheduled commercial banks which are regulated by Reserve Bank of India.

Investment by Specified Schemes in the units of CDMDF:

In accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with clause 16A.2.4.2 of Master Circular, the Scheme, has made an initial contribution of 25 bps of AUM of the Scheme as on December 31, 2022 for investing in the units of the Corporate Debt Market Development Fund ('CDMDF') within prescribed timelines. Subsequent to initial contribution, an incremental contribution to CDMDF shall be made every six months from the end of half year, i.e. on a bi-annual basis i.e., 30th June and 31st December of the relevant year, within prescribed timelines, as may be amended from time to time, to ensure 25 bps of AUM as at respective date(s) is invested in units of CDMDF at the prevalent NAV of the respective Class Units.

As per clause 12.24.1 of Master Circular, the cumulative gross exposure through debt, derivative positions (including fixed income derivatives), repo transactions and Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/ assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the Scheme.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SR. No	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	a) Upto 20% of the net assets b) Upto 5% of the net assets at single intermediary i.e. broker level	Clause 12.11 of Master Circular
2.	Fixed income Derivatives (Hedging and Non-Hedging)	Upto 100% of the net assets.	Clause 12.25 of Master Circular
3.	Securitized Debt	Upto 100% of the total assets	Clause 12.2 of Master Circular
4.	Liquid Assets (Cash, Government Securities, T-bills, Repo/Reverse repo on Government Securities) and Tri-Party Repo/Reverse repo	Atleast 10% of the net assets	Clause 4.6.1 of Master Circular
5.	Credit Default Swaps	Upto 10% of AUM of scheme and shall be within the overall limit of derivatives	Clause 12.28 of Master Circular
6.	Instruments with special features AT1 and AT2 Bonds	As per regulatory limits	Clause 12.2 of Master Circular
7.	Structured obligations and credit enhancements	As per regulatory limits	Clause 12.3 of Master Circular

NAME OF SCHEME	HDFC Banking and PSU Debt Fund (HBPDF) *(Contd...)*

SR. No	Type of Instrument	Percentage of exposure	Circular references
8.	REITs and InvITs	a) Upto 10% of its NAV in the units of REIT and InvIT b) Upto 5% of its NAV in the units of REIT and InvIT at single issuer level	Clause 12.21 of Master Circular
9.	Overseas Securities	Upto 20% of the total assets.	Clause 12.19 of Master Circular
10	Repo/ Reverse Repo in corporate debt securities	Upto 10% of the net assets	Clause 12.18.1.1 of Master Circular
11.	Short Term deposits	As per regulatory limits	Clause 12.16 of Master Circular
12.	Mutual Fund Units	Upto 5% of the net assets of the Mutual Fund (i.e. across all the schemes of the Fund	Clause 4 of Seventh Schedule of SEBI (MF) Regulations

In addition to the instruments stated in the table above, the Scheme may undertake Short Selling and such other transactions in accordance with guidelines issued by SEBI and the scheme may also hold cash from time to time.

Changes in asset allocation pattern:

Short Term and Defensive Consideration:

Subject to SEBI (MF) Regulations the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. As per clause 1.14.1.2.b of Master Circular, as may be amended from time to time, such changes in the investment pattern will be for short term and for defensive consideration only.

In the event of change in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 calendar days or such other timeline as may be prescribed by SEBI from time to time.

Portfolio rebalancing (in case of passive breaches):

As per clause 2.9 of Master Circular, as may be amended/ clarified from time to time, in the event of change in the asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager is required to carry out portfolio rebalancing within 30 Business Days.

In case the portfolio is not rebalanced within the period of 30 Business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business days from the date of completion of mandated rebalancing period. In case the portfolio of the scheme is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall follow the requirements specified under the aforesaid circular including reporting the deviation to Trustees at each stage.

Investment Strategy

The Scheme aims to invest in debt and money market instruments issued by entities such as Scheduled Commercial Banks, Public Financial Institutions (PFIs), Public Sector Undertakings (PSUs), Municipal Corporations and such other bodies.

The Scheme shall endeavour to develop a well-diversified portfolio of debt (including securitised debt) and other instruments.

The Scheme may also invest in the schemes of Mutual Funds. The Scheme may seek investment opportunity in the Foreign Debt Securities, in accordance with guidelines stipulated in this regard by SEBI and RBI from time to time.

Investment in Foreign Debt Securities may be done in government securities and in debt/money market instruments issued by Foreign Commercial Banks/PSUs/PFIs/Municipal bodies.

The Scheme may also invest in the hybrid securities viz. units of REITs and InvITs for diversification and subject to necessary stipulations by SEBI from time to time.

As part of the Fund Management process, the Scheme may use derivative instruments such as futures and options, or any other derivative instruments that are permissible or may be permissible in future under applicable regulations. However, trading in derivatives by the Scheme shall be for restricted purposes as permitted by the regulations.

For detailed derivative strategies, please refer to SAI.

Though every endeavor will be made to achieve the objective of the Scheme, the AMC/ Sponsor/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.

Risk Profile of the Scheme

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. For Scheme specific risk factors refer pages 64 to 66.
For details on risk factors and risk mitigation measures, please refer SID.

Plans/ Options

Plans	Options under each Plan
• Regular Plan • Direct Plan (Portfolio will be common for the above Plans)	• Growth Option • Income Distribution cum Capital Withdrawal (IDCW) Option ^ (Payout and Reinvestment) IDCW Payout Option - where Payout or Reinvestment is not indicated under IDCW Option Frequency - Weekly - Every Monday (or immediately succeeding Business Day, if that day is not a Business Day) ^ IDCW shall be declared subject to availability of distributable surplus

Please refer SAI and instruction 7 of application form for further details.

Applicable NAV

Please refer to point 2 on pages 66 for details.

Minimum Application Amount / Number of Units

Purchase (including switch-in):	Additional Purchase (including switch-in):	Redemption (including switch-out):
Rs. 100 and any amount thereafter.	Rs. 100 and any amount thereafter.	Rs. 100 and in multiples of Re. 1/- thereafter. Note: There will be no minimum redemption criterion for Unit based redemption.
Note: Allotment of units will be done after deduction of applicable stamp duty and transaction charges, if any.		

Despatch of Redemption Request

Within 3 Working Days of the receipt of valid redemption request at the Official Points of Acceptance of HDFC Mutual Fund.

Benchmark Index

Nifty Banking & PSU Debt Index A-II

NAME OF SCHEME	HDFC Banking and PSU Debt Fund (HBPDF) *(Contd...)*
Dividend/ IDCW Policy	Please refer to point 3 on page 67 for details.
Name of the Fund Manager and tenure of managing the scheme (As on September 30, 2024)	Mr. Anil Bamboli (Tenure: 10 years & 6 months) Mr. Dhruv Muchhal (Dedicated Fund Manager for Overseas Investments) (Tenure: 1 year & 3 months)
Name of the Trustee Company	HDFC Trustee Company Limited
Performance of the Scheme (as at September 30, 2024)	**HBPDF - Regular Plan - Growth Option**

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	7.87	7.68
Returns for last 3 years	5.67	5.38
Returns for last 5 years	6.58	6.31
Returns since inception*	7.63	7.39

^ Past performance may or may not be sustained in the future

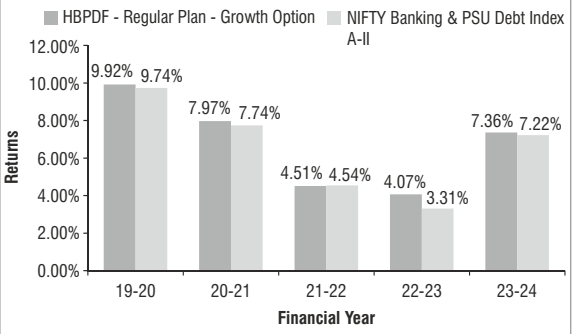
Returns greater than one year are compounded annualized (CAGR).

* Inception Date : March 26 '14

NIFTY Banking & PSU Debt Index A-II

Since inception returns are calculated on Rs. 10 (allotment price)

Absolute Returns for each Financial Year for last 5 years ^



HBPDF - Direct Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	8.29	7.68
Returns for last 3 years	6.11	5.38
Returns for last 5 years	7.04	6.31
Returns since inception*	8.02	7.39

^ Past performance may or may not be sustained in the future

Returns greater than one year are compounded annualized (CAGR).

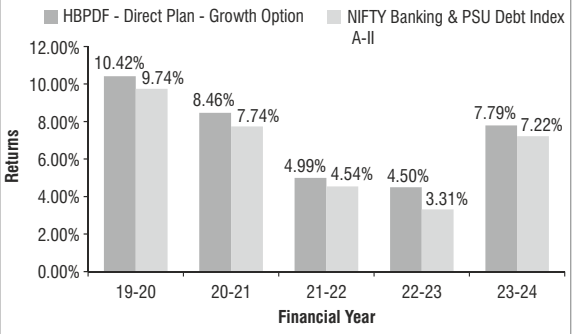
* Inception Date : March 26 '14

NIFTY Banking & PSU Debt Index A-II

Since inception returns are calculated on Rs. 10 (allotment price)

For Riskometer of Schemes and Benchmark, kindly refer cover pages.

Absolute Returns for each Financial Year for last 5 years ^



Additional Scheme Related disclosures	Scheme's portfolio holdings-https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio Portfolio Turnover Ratio - N.A. (As on September 30, 2024)
Expenses of the Scheme (i) Load Structure	**Continuous Offer Period** **Exit Load :** Nil No exit load shall be levied for switching between Options under the same Plan within a Scheme. **Also refer to point 4 on page 67 for further details on load structure.** **In respect of Systematic Transactions such as SIP, STP etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.** The Trustee reserves the right to change / modify the load structure from a prospective date.
(ii) Recurring Expenses (% p.a. of daily Net Assets)	**Maximum Total Expense Ratio under Regulation 52 (6):** Refer to point 5 on page 67. Actual expenses (inclusive of GST on Management fees and additional TER) for the previous financial year ended March 31, 2024 (Audited): • Regular Plan : 0.79% p.a. • Direct Plan : 0.38% p.a. The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission which is charged in the Regular Plan. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Click here for Total Expense Ratio (TER) - https://www.hdfcfund.com/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes/reports Click here for factsheet – https://www.hdfcfund.com/investor-services/factsheets The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read **"Section- Annual Scheme Recurring Expenses"** in the SID.
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor.
Daily Net Asset Value (NAV) Publication	The AMC shall update the NAVs on the website of the Fund and Association of Mutual Funds in India (AMFI) by 11.00 p.m. every Business day.
For Investor Grievances, Please contact	Please refer to point 6 on page 67 for details.
Unit holder's Information	Please refer to point 7 on page 67 for details.

NAME OF SCHEME	HDFC Gilt Fund (HGILT)
Type of Scheme	An open ended debt scheme investing in government securities across maturities. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.
Category of Scheme	Gilt Fund
SEBI Scheme Code	HDFC/O/D/GIL/01/06/0008
Investment Objective	To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or a State Government. There is no assurance that the investment objective of the Scheme will be achieved.

Asset Allocation Pattern of the Scheme

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Government Securities	80	100
Debt (including securitized debt) and Money Market Instruments	0	20

As per clause 12.24 of Master Circular, the cumulative gross exposure through debt, derivative positions (including fixed income derivatives), repo transactions in corporate debt and other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the Scheme.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SR. No	Type of Instrument	Percentage of exposure	Circular references
1.	Derivatives (Hedging and Non-hedging)	Upto 100% of the total assets	Clause 12.25 of Master Circular
2.	Securitized Debt	Upto 20% of the total assets	Clause 12.2 of Master Circular
3.	Tri- Party Repo/Reverse Repo (TREPS)/ Repo/ Reverse Repo	To meet liquidity requirements or pending deployment as per regulatory limits	Clause 1 of Seventh Schedule of SEBI Mutual Fund Regulation
4.	Credit Default Swaps	Upto 10% of AUM of scheme and shall be within the overall limit of derivatives	Clause 12.28 of Master Circular
5.	Structured obligations and credit enhancements	As per asset allocation table above	Clause 12.3 of Master Circular
6.	Overseas Debt Securities	Upto 75% of the total assets	Clause 12.19 of Master Circular
7.	Repo/ Reverse Repo in corporate debt securities	Upto 10% of the net assets	Clause 12.18.1.1 of Master Circular
8.	Short Term deposits	As per regulatory limits	Clause 12.16 of Master Circular
9.	Mutual Fund Units	Upto 5% of the net assets of the Mutual Fund (i.e. across all the schemes of the Fund	Clause 4 of Seventh Schedule of SEBI (MF) Regulations

In addition to the instruments stated in the table above, the Scheme may undertake Short Selling and such other transactions in accordance with guidelines issued by SEBI and the scheme may also hold cash from time to time.

Changes in asset allocation pattern:

Short Term and Defensive Consideration:

Subject to SEBI (MF) Regulations the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. As per clause 1.14.1.2.b of Master Circular, as may be amended from time to time, such changes in the investment pattern will be for short term and for defensive consideration only.

In the event of change in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 calendar days or such other timeline as may be prescribed by SEBI from time to time.

Portfolio rebalancing (in case of passive breaches):

As per clause 2.9 of Master Circular, as may be amended/ clarified from time to time, in the event of change in the asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager is required to carry out portfolio rebalancing within 30 Business Days.

In case the portfolio is not rebalanced within the period of 30 Business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business days from the date of completion of mandated rebalancing period. In case the portfolio of the scheme is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall follow the requirements specified under the aforesaid circular including reporting the deviation to Trustees at each stage.

Investment Strategy

It is proposed to invest the proceeds of the Scheme in Government securities issued by the Center and/or States on the basis of expected interest rate outlook. The Scheme may also invest in the schemes of Mutual Funds. The Scheme may invest in foreign government securities.

The Scheme will purchase securities in the public offerings, as well as those traded in the secondary markets. On occasions, if deemed appropriate, the Scheme may also participate in auction of Government Securities. The Mutual Fund will seek to underwrite issuance of Government Securities if and when permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time.

As part of the Fund Management process, the Scheme may use derivative instruments such as futures and options, or any other derivative instruments that are permissible or may be permissible in future under applicable regulations. However, trading in derivatives by the Scheme shall be for restricted purposes as permitted by the regulations.
For detailed derivative strategies, please refer to SAI.

Though every endeavor will be made to achieve the objective of the Scheme, the AMC/ Sponsor/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.

Risk Profile of the Scheme

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. For Scheme specific risk factors refer pages 64 to 66.
For details on risk factors and risk mitigation measures, please refer SID.

NAME OF SCHEME	HDFC Gilt Fund (HGILT) *(Contd...)*

Plans/ Options

Plans	Options under each Plan
• Regular Plan • Direct Plan (Portfolio will be common for the above Plans)	• Growth Option • Income Distribution cum Capital Withdrawal (IDCW) Option ^ (Quarterly) IDCW Option offers Payout and Reinvestment facility IDCW Payout in case IDCW Payout or IDCW Reinvestment is not indicated. ^ IDCW shall be declared subject to availability of distributable surplus Investors should note that the IDCW amount can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains.

Please refer SAI and instruction 7 of application form for further details.

Applicable NAV

Please refer to point 2 on pages 66 for details.

Minimum Application Amount / Number of Units

Purchase (including switch-in):	Additional Purchase (including switch-in):	Redemption (including switch-out):
Rs. 100 and any amount thereafter.	Rs. 100 and any amount thereafter.	Rs. 100 and in multiples of Re. 1/- thereafter. Note: There will be no minimum redemption criterion for Unit based redemption.
Note: Allotment of units will be done after deduction of applicable stamp duty and transaction charges, if any.		

Despatch of Redemption Request

Within 3 Working Days of the receipt of valid redemption request at the Official Points of Acceptance of HDFC Mutual Fund.

Benchmark Index

NIFTY All Duration G-Sec Index

Dividend/ IDCW Policy

Please refer to point 3 on page 67 for details.

Name of the Fund Manager and tenure of managing the scheme (As on September 30, 2024)

Mr. Anil Bamboli (Tenure: 17 years & 1 month)
Mr. Dhruv Muchhal (Dedicated Fund Manager for Overseas Investments) (Tenure: 1 year & 3 months)

Name of the Trustee Company

HDFC Trustee Company Limited

Performance of the Scheme (as at September 30, 2024)

HGILT - Regular Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	9.83	11.15
Returns for last 3 years	5.64	6.53
Returns for last 5 years	6.15	7.00
Returns since inception*	7.43	N.A.

^ Past performance may or may not be sustained in the future

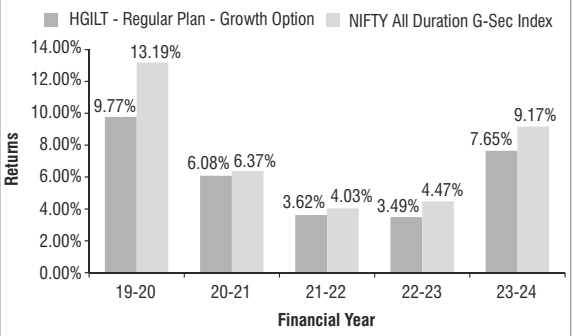
Returns greater than one year are compounded annualized (CAGR).

*Inception Date: July 25, '01

#NIFTY All Duration G-Sec Index N.A.- Not Applicable

Since inception returns are calculated on Rs. 10 (allotment price)

Absolute Returns for each Financial Year for last 5 years ^



HGILT - Direct Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	10.30	11.15
Returns for last 3 years	6.09	6.53
Returns for last 5 years	6.61	7.00
Returns since inception*	7.76	7.53

^ Past performance may or may not be sustained in the future

Returns greater than one year are compounded annualized (CAGR).

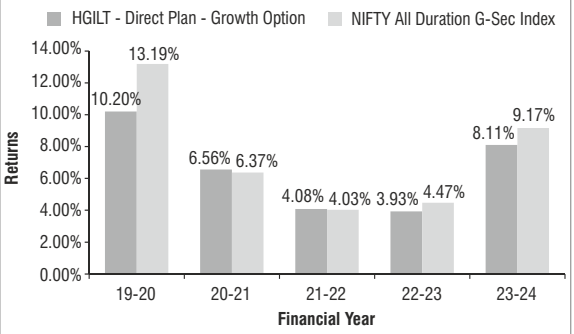
*Inception Date: January 1, '13

#NIFTY All Duration G-Sec Index

Since inception returns are calculated on Rs. 22.9789 (allotment price)

For Riskometer of Schemes and Benchmark, kindly refer cover pages.

Absolute Returns for each Financial Year for last 5 years ^



Additional Scheme Related disclosures

Scheme's portfolio holdings-https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio

Portfolio Turnover Ratio - N.A. (As on September 30, 2024)

Expenses of the Scheme
(i) Load Structure

Continuous Offer Period

Exit Load : Nil

No exit load shall be levied for switching between Options under the same Plan within a Scheme.

Also refer to point 4 on page 67 for further details on load structure.

In respect of Systematic Transactions such as SIP, STP etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

The Trustee reserves the right to change / modify the load structure from a prospective date.

(ii) Recurring Expenses (% p.a. of daily Net Assets)

Maximum Total Expense Ratio under Regulation 52 (6):

Actual expenses (inclusive of GST on Management fees and additional TER) for the previous financial year ended March 31, 2024 (Audited):

• Regular Plan : 0.88% p.a. • Direct Plan : 0.45% p.a.

The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission which is charged in the Regular Plan.

For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Click here for Total Expense Ratio (TER) - https://www.hdfcfund.com/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes/reports

Click here for factsheet – https://www.hdfcfund.com/investor-services/factsheets

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read **"Section- Annual Scheme Recurring Expenses"** in the SID.

NAME OF SCHEME	HDFC Gilt Fund (HGILT) *(Contd...)*
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor.
Daily Net Asset Value (NAV) Publication	The AMC shall update the NAVs on the website of the Fund and Association of Mutual Funds in India (AMFI) by 11.00 p.m. every Business day.
For Investor Grievances, Please contact	Please refer to point 6 on page 67 for details.
Unit holder's Information	Please refer to point 7 on page 67 for details.

NAME OF SCHEME	HDFC Floating Rate Debt Fund (HFRDF)
Type of Scheme	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives). A Relatively High Interest Rate Risk and Moderate Credit Risk.
Category of Scheme	Floater Fund
SEBI Scheme Code	HDFC/O/D/FLF/18/03/0038
Investment Objective	To generate income/capital appreciation through investment in debt securities and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Asset Allocation Pattern of the Scheme

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Floating rate Securities* (including fixed rate Securities converted to floating rate exposures using swaps/ derivatives) @	65	100
Fixed rate debt securities (including securitized debt, money market instruments & floating rate debt securities swapped for fixed rate returns) @	0	35
Units issued by REITs and InvITs	0	10

*Floating rate Securities include Floating rate Money Market Securities.

@ As required under clause 4.6. of Master Circular, the Scheme shall hold at least 10% of its net assets in liquid assets ('liquid assets' shall include Cash, Government Securities, T-bills and Repo on Government Securities). In case of reduction in exposure to such liquid assets / securities below 10%, the AMC shall ensure that the above requirement is complied with before making any further investments.

Further, the asset allocation limits shown above will be calculated after excluding this 10% limit.

Investment by Specified Schemes in the units of CDMDF:

In accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with clause 16A.2.4.2 of Master Circular, the Scheme, has made an initial contribution of 25 bps of AUM of the Scheme as on December 31, 2022 for investing in the units of the Corporate Debt Market Development Fund ('CDMDF') within prescribed timelines. Subsequent to initial contribution, an incremental contribution to CDMDF shall be made every six months from the end of half year, i.e. on a bi-annual basis i.e., 30th June and 31st December of the relevant year, within prescribed timelines, as may be amended from time to time, to ensure 25 bps of AUM as at respective date(s) is invested in units of CDMDF at the prevalent NAV of the respective Class Units.

As per clause 12.24 of Master Circular, the cumulative gross exposure through debt, derivative positions (including fixed income derivatives), repo transactions and Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the Scheme.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SR. No	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	a) Upto 25% of the net assets b) Upto 5% of the net assets at single intermediary i.e. broker level	Clause 12.11. of Master Circular
2.	Derivatives (Hedging and Non-hedging)	Upto 100% of the net assets.	Clause 12.25 of Master Circular
3.	Securitised Debt	Upto 35% of the total assets	Clause 12.2 of Master Circular
4.	Liquid Assets (Cash, Government Securities, T-bills, Repo/Reverse repo on Government Securities) and Tri-Party Repo/Reverse repo	Atleast 10% of the net assets	Clause 4.6.1 of Master Circular
5.	Credit Default Swaps	Upto 10% of AUM of scheme and shall be within the overall limit of derivatives	Clause 12.28 of Master Circular
6.	Instruments with special features AT1 and AT2 Bonds	As per regulatory limits	Clause 12.2 of Master Circular
7.	Structured obligations and credit enhancements	As per regulatory limit	Clause 12.3 of Master Circular
8.	REITs and InvITs	a) Upto 10% of the NAV in the units of REIT and InvIT b) Upto 5% of the NAV in the units of REIT and InvIT at single issuer	Clause 12.21 of Master Circular
9.	Overseas Debt Securities	Upto 75% of the net assets	Clause 12.19 of Master Circular
10.	Repo/ Reverse Repo in corporate debt securities	Upto 10% of the net assets	Clause 12.18.1.1 of Master Circular
11.	Short Term deposits	As per regulatory limits	Clause 12.16 of Master Circular
12.	Mutual Fund Units	Upto 5% of the net assets of the Mutual Fund (i.e. across all the schemes of the Fund	Clause 4 of Seventh Schedule of SEBI (MF) Regulations

NAME OF SCHEME	HDFC Floating Rate Debt Fund (HFRDF) *(Contd...)*
	In addition to the instruments stated in the table above, the Scheme may undertake Short Selling and such other transactions in accordance with guidelines issued by SEBI and the scheme may also hold cash from time to time. **Changes in asset allocation pattern:** **Short Term and Defensive Consideration:** Subject to SEBI (MF) Regulations the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. As per clause 1.14.1.2.b of Master Circular, as may be amended from time to time, such changes in the investment pattern will be for short term and for defensive consideration only. In the event of change in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 calendar days or such other timeline as may be prescribed by SEBI from time to time. **Portfolio rebalancing (in case of passive breaches):** As per clause 2.9 of Master Circular, as may be amended/ clarified from time to time, in the event of change in the asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager is required to carry out portfolio rebalancing within 30 Business Days. In case the portfolio is not rebalanced within the period of 30 Business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business days from the date of completion of mandated rebalancing period. In case the portfolio of the scheme is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall follow the requirements specified under the aforesaid circular including reporting the deviation to Trustees at each stage.
Investment Strategy	The investment objective of the Scheme is to generate income and capital appreciation through investment in a portfolio comprising substantially of floating rate debt, fixed rate debt instruments swapped for floating rate returns and money market instruments. The Scheme shall endeavour to develop a well-diversified portfolio of debt (including securitised debt) and other instruments. The Scheme may also invest in the schemes of Mutual Funds. The Scheme may also invest in the hybrid securities viz. units of REITs and InvITs for diversification and subject to necessary stipulations by SEBI from time to time. As part of the Fund Management process, the Scheme may use derivative instruments such as futures and options, or any other derivative instruments that are permissible or may be permissible in future under applicable regulations. However, trading in derivatives by the Scheme shall be for restricted purposes as permitted by the regulations. For detailed derivative strategies, please refer to SAI. Though every endeavor will be made to achieve the objective of the Scheme, the AMC/ Sponsor/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. For Scheme specific risk factors refer pages 64 to 66. For details on risk factors and risk mitigation measures, please refer SID.
Plans/ Options	**Plans** • Regular Plan • Direct Plan (Portfolio will be common for the above Plans) **Options under each Plan** • Growth Option • Income Distribution cum Capital Withdrawal (IDCW) Option ^ IDCW Option offers Daily$ IDCW Option with Reinvestment facility only and Weekly* and Monthly** IDCW Option with Payout and Reinvestment facility. $ Every Business Day * Every Monday (or immediately succeeding Business Day, if that day is not a Business Day) ** Last Monday of the Month (or immediately succeeding Business Day, if that day is not a Business Day) ^ IDCW shall be declared subject to availability of distributable surplus. Investors should note that the IDCW amount can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains. **Please refer SAI and instruction 7 of application form for further details.**
Applicable NAV	Please refer to point 2 on pages 66 for details.
Minimum Application Amount / Number of Units	**Purchase (including switch-in):** Rs. 100 and any amount thereafter. **Additional Purchase (including switch-in):** Rs. 100 and any amount thereafter. **Redemption (including switch-out):** Rs. 100 and in multiples of Re. 1/- thereafter. Note: Allotment of units will be done after deduction of applicable stamp duty and transaction charges, if any. Note: There will be no minimum redemption criterion for Unit based redemption.
Despatch of Redemption Request	Within 3 Working Days of the receipt of valid redemption request at the Official Points of Acceptance of HDFC Mutual Fund.
Benchmark Index	Nifty Credit Risk Bond Index B-II
Dividend/ IDCW Policy	Please refer to point 3 on page 67 for details.
Name of the Fund Manager and tenure of managing the scheme (As on September 30, 2024)	Mr. Shobhit Mehrotra (Tenure: 17 years) Mr. Dhruv Muchhal (Dedicated Fund Manager for Overseas Investments) (Tenure: 1 year & 3 months)
Name of the Trustee Company	HDFC Trustee Company Limited

NAME OF SCHEME	HDFC Floating Rate Debt Fund (HFRDF) *(Contd...)*

Performance of the Scheme (as at September 30, 2024)

HFRDF - Regular Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	7.95	7.91
Returns for last 3 years	6.39	5.80
Returns for last 5 years	6.76	6.42
Returns since inception*	7.79	7.59

^ Past performance may or may not be sustained in the future

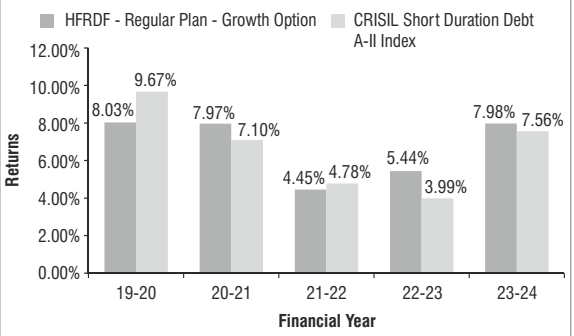
Returns greater than one year are compounded annualized (CAGR).

*Inception Date: July 25, '01

CRISIL Short Duration Debt A-II Index

Since inception returns are calculated on Rs. 10 (allotment price)

Absolute Returns for each Financial Year for last 5 years ^



HFRDF - Direct Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	8.20	7.91
Returns for last 3 years	6.64	5.80
Returns for last 5 years	7.00	6.42
Returns since inception*	7.88	7.63

^ Past performance may or may not be sustained in the future

Returns greater than one year are compounded annualized (CAGR).

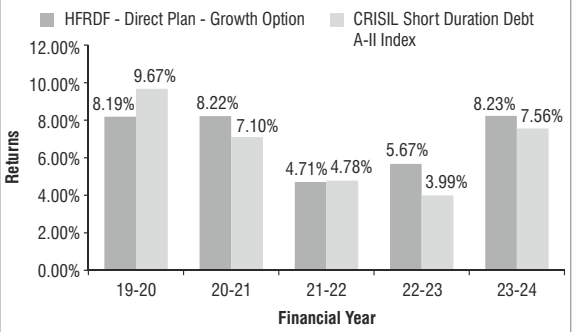
* Inception Date: January 01, '13

CRISIL Short Duration Debt A-II Index

Since inception returns are calculated on Rs. 19.6301 (allotment price)

For Riskometer of Schemes and Benchmark, kindly refer cover pages.

Absolute Returns for each Financial Year for last 5 years ^



Additional Scheme Related disclosures

Scheme's portfolio holdings-https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio

Portfolio Turnover Ratio - N.A. (As on September 30, 2024)

Expenses of the Scheme
(i) Load Structure

Continuous Offer Period

Exit Load : Nil

No exit load shall be levied for switching between Options under the same Plan within a Scheme.

Also refer to point 4 on page 67 for further details on load structure.

In respect of Systematic Transactions such as SIP, STP etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

The Trustee reserves the right to change / modify the load structure from a prospective date.

(ii) Recurring Expenses (% p.a. of daily Net Assets)

Maximum Total Expense Ratio under Regulation 52 (6): Refer to point 5 on page 67.

Actual expenses (inclusive of GST on Management fees and additional TER) for the previous financial year ended March 31, 2024 (Audited):

- Regular Plan :0.47% p.a.
- Direct Plan : 0.25% p.a.

The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission which is charged in the Regular Plan.

For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Click here for Total Expense Ratio (TER) - https://www.hdfcfund.com/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes/reports

Click here for factsheet – https://www.hdfcfund.com/investor-services/factsheets

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read **"Section- Annual Scheme Recurring Expenses"** in the SID.

Tax treatment for the Investors (Unit holders)

Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor.

Daily Net Asset Value (NAV) Publication

The AMC shall update the NAVs on the website of the Fund and Association of Mutual Funds in India (AMFI) by 11.00 p.m. every Business day.

For Investor Grievances, Please contact

Please refer to point 6 on page 67 for details.

Unit holder's Information

Please refer to point 7 on page 67 for details.

NAME OF SCHEME	HDFC Long Duration Debt Fund (HLDDF)
Type of Scheme	An open ended debt scheme investing in instruments such that the Macaulay Duration of the portfolio is greater than 7 years. A Relatively High Interest Rate Risk and Relatively Low Credit Risk. (Refer Investment Strategy section below)
Category of Scheme	Long Duration Fund
SEBI Scheme Code	HDFC/O/D/LON/22/07/0109
Investment Objective	The investment objective of the Scheme is to generate income / capital appreciation through investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be realized.

Asset Allocation Pattern of the Scheme

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Debt (including securitized debt other Structured Obligations and Credit enhancements) and Money Market Instruments ^	Upto 100	

^ Portfolio Macaulay Duration shall be greater than 7 years.

As required under clause 4.6. of Master Circular, the Scheme shall hold at least 10% of its net assets in liquid assets ('liquid assets' shall include Cash, Government Securities, T-bills and Repo on Government Securities). In case of reduction in exposure to such liquid assets / securities below 10%, the AMC shall ensure that the above requirement is complied with before making any further investments.

Investment by Specified Schemes in the units of CDMDF:

In accordance with the requirement of Regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with clause 16A.2.4.2 of Master Circular, the Scheme, has made an initial contribution of 25 bps of AUM of the Scheme as on December 31, 2022 for investing in the units of the Corporate Debt Market Development Fund ('CDMDF') within prescribed timelines. Subsequent to initial contribution, an incremental contribution to CDMDF shall be made every six months from the end of half year, i.e. on a bi-annual basis i.e., 30th June and 31st December of the relevant year, within prescribed timelines, as may be amended from time to time, to ensure 25 bps of AUM as at respective date(s) is invested in units of CDMDF at the prevalent NAV of the respective Class Units.

As per clause 12.24 of Master Circular, the cumulative gross exposure through debt, derivative positions (including fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, other permitted securities/assets and such other securities/ assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the scheme.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SR. No	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	a) Upto 20% of the net assets b) Upto 5% of the net assets at single intermediary i.e. broker level	Clause 12.11 of Master Circular
2.	Derivatives (Hedging and Non-hedging)	Upto 50% of total assets	Clause 12.25 of Master Circular
3.	Securitized Debt	Upto 40% of the net assets	Clause 12.2 of Master Circular
4.	Liquid Assets (Cash, Government Securities, T-bills, Repo/Reverse repo on Government Securities) and Tri-Party Repo/Reverse repo	Atleast 10% of the net assets	Clause 4.6.1 of Master Circular
5.	Credit Default Swaps	Upto 10% of AUM of scheme and shall be within the overall limit of derivatives	Clause 12.28 of Master Circular
6.	Instruments with special features AT1 and AT2 Bonds	As per regulatory limits	Clause 12.2 of Master Circular
7.	Structured obligations and credit enhancements	As per regulatory limits	Clause 12.3 of Master Circular
8.	Overseas Debt Securities	Upto 30% of the total assets	Clause 12.19 of Master Circular
9.	Repo/ Reverse Repo in corporate debt securities	Upto 10% of the net assets	Clause 12.18.1.1 of Master Circular
10.	Clause 12.18.1.1 of Master Circular	As per regulatory limits	Clause 12.16 of Master Circular
11.	Mutual Fund Units	Upto 5% of the net assets of the Mutual Fund (i.e. across all the schemes of the Fund	Clause 4 of Seventh Schedule of SEBI (MF) Regulations

The Scheme will not make any investment in-

SR. No	Types of Instruments
1.	Units of Real Estate Investment Trusts (REITs) and / or Infrastructure Investment Trusts (InvITs).

In addition to the instruments stated in the table above, the Scheme may undertake Short Selling and such other transactions in accordance with guidelines issued by SEBI and the scheme may also hold cash from time to time.

Changes in asset allocation pattern:

Short Term and Defensive Consideration:

Subject to SEBI (MF) Regulations the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. As per clause 1.14.1.2.b of Master Circular, as may be amended from time to time, such changes in the investment pattern will be for short term and for defensive consideration only.

In the event of change in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 calendar days or such other timeline as may be prescribed by SEBI from time to time.

Portfolio rebalancing (in case of passive breaches):

As per clause 2.9 of Master Circular, as may be amended/ clarified from time to time, in the event of change in the asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager is required to carry out portfolio rebalancing within 30 Business Days.

In case the portfolio is not rebalanced within the period of 30 Business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business days from the date of completion of mandated rebalancing period. In case the portfolio of the scheme is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall follow the requirements specified under the aforesaid circular including reporting the deviation to Trustees at each stage.

NAME OF SCHEME	HDFC Long Duration Debt Fund (HLDDF) *(Contd...)*
Investment Strategy	The total assets of the Scheme will be invested in debt securities and money market instruments such that Portfolio Macaulay duration is greater than 7 years. Since the Macaulay Duration of the portfolio will be managed to be greater than 7 years, the Scheme will be subject to interest rate risk on an ongoing basis. The investment team of the AMC will take into account the macro economic conditions, including factors affecting both liquidity and interest rates. The Scheme shall endeavour to develop a well-diversified portfolio of debt and other instruments. The Scheme may invest in securitized debt, structured obligations, credit enhancements. The Scheme may also invest in debt instruments with special features for e.g subordination to equity i.e. absorbing losses before equity capital and /or convertible to equity upon trigger of a pre-specified event for loss absorption (for e.g. Additional Tier I bonds and Tier 2 bonds issued under Basel III framework). The Scheme may also invest in the schemes of Mutual Funds. **Macaulay Duration (Duration)** measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero coupon securities where they are the same. As part of the Fund Management process, the Scheme may use derivative instruments such as futures and options, or any other derivative instruments that are permissible or may be permissible in future under applicable regulations. However, trading in derivatives by the Scheme shall be for restricted purposes as permitted by the regulations. For detailed derivative strategies, please refer to SAI. Though every endeavor will be made to achieve the objective of the Scheme, the AMC/ Sponsor/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. For Scheme specific risk factors refer pages 64 to 66. For details on risk factors and risk mitigation measures, please refer SID.
Plans/ Options	**Plans** • Regular Plan • Direct Plan (Portfolio will be common for the above Plans) **Options under each Plan** • Growth Option • Income Distribution cum Capital Withdrawal (IDCW) Option ^ This Option offers following facilities: • Payout of IDCW ("Payout") and • Re-investment of IDCW ("Re-investment") **Default Option-** Growth **Default Facility-** Payout **Please refer SAI and instruction 7 of application form for further details.**
Applicable NAV	Please refer to point 2 on pages 66 for details.
Minimum Application Amount / Number of Units	**Purchase (including switch-in):** Rs. 100 and any amount thereafter. **Additional Purchase (including switch-in):** Rs. 100 and any amount thereafter. **Redemption (including switch-out):** Rs. 100 and in multiples of Re. 1/- thereafter. Note: There will be no minimum redemption criterion for Unit based redemption. Note: Allotment of units will be done after deduction of applicable stamp duty and transaction charges, if any.
Despatch of Redemption Request	Within 3 Working Days of the receipt of valid redemption request at the Official Points of Acceptance of HDFC Mutual Fund.
Benchmark Index	Nifty Long Duration Debt Index – A – III
Dividend/ IDCW Policy	Please refer to point 3 on page 67 for details.
Name of the Fund Manager and tenure of managing the scheme (As on September 30, 2024)	Mr. Shobhit Mehrotra (Tenure: 1 year & 8 months) Mr. Dhruv Muchhal (Dedicated Fund Manager for Overseas Investments) (Tenure: 1 year & 3 months)
Name of the Trustee Company	HDFC Trustee Company Limited
Performance of the Scheme (as at September 30, 2024)	**HDFC Long Duration Debt Fund - Regular Plan - Growth Option**

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	13.13	11.82
Since Inception*	10.48	10.00

^ Past performance may or may not be sustained in the future

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year.

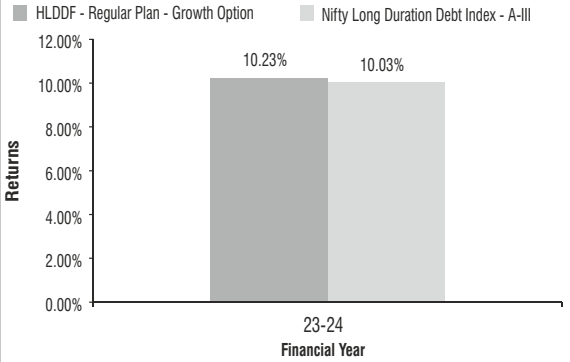
However, such returns may not be representative. Absolute returns of the Scheme since inception is 4.64%.

* Inception Date: January 20, 2023

Nifty Long Duration Debt Index - A – III

Since inception returns are calculated on Rs. 10 (allotment price)

Absolute Returns for each Financial Year for last 1 year ^



NAME OF SCHEME	HDFC Long Duration Debt Fund (HLDDF) *(Contd...)*

HDFC Long Duration Debt Fund - Direct Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	13.52	11.82
Since Inception*	10.87	10.00

^ Past performance may or may not be sustained in the future

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year.

However, such returns may not be representative. Absolute returns of the Scheme since inception is 4.91%.

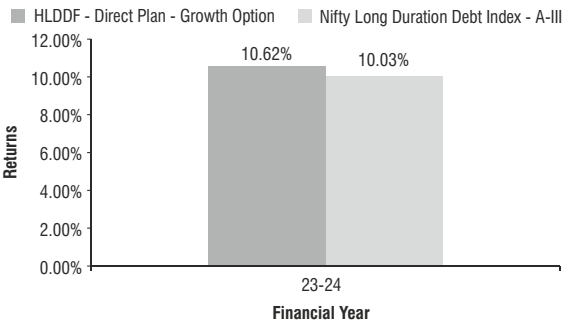
* Inception Date: January 20, 2023

Nifty Long Duration Debt Index - A – III

Since inception returns are calculated on Rs. 10 (allotment price)

For Riskometer of Schemes and Benchmark, kindly refer cover pages.

Absolute Returns for each Financial Year for last 1 year ^



Additional Scheme Related disclosures	Scheme's portfolio holdings-https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio Portfolio Turnover Ratio - N.A. (As on September 30, 2024)
Expenses of the Scheme **(i) Load Structure**	**Continuous Offer Period** **Exit Load : Nil** No exit load shall be levied for switching between Options under the same Plan within a Scheme. **Also refer to point 4 on page 67 for further details on load structure.** **In respect of Systematic Transactions such as SIP, STP etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.** The Trustee reserves the right to change / modify the load structure from a prospective date.
(ii) Recurring Expenses **(% p.a. of daily Net Assets)**	**Maximum Total Expense Ratio under Regulation 52 (6):** Refer to point 5 on page 67. Actual expenses (inclusive of GST on Management fees and additional TER) for the previous financial year ended March 31, 2024 (Audited): • Regular Plan : 0.60% p.a. • Direct Plan : 0.25% p.a. The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission which is charged in the Regular Plan. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Click here for Total Expense Ratio (TER) - https://www.hdfcfund.com/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes/reports Click here for factsheet – https://www.hdfcfund.com/investor-services/factsheets The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read **"Section- Annual Scheme Recurring Expenses"** in the SID.
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor.
Daily Net Asset Value (NAV) Publication	The AMC shall update the NAVs on the website of the Fund and Association of Mutual Funds in India (AMFI) by 11.00 p.m. every Business day.
For Investor Grievances, Please contact	Please refer to point 6 on page 67 for details.
Unit holder's Information	Please refer to point 7 on page 67 for details.

NAME OF SCHEME	HDFC Nifty G-Sec Apr 2029 Index Fund
Type of Scheme	An open ended target maturity scheme replicating/tracking NIFTY G-Sec Apr 2029 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.
Category of Scheme	Index Fund
SEBI Scheme Code	HDFC/O/D/DIN/23/02/0116
Investment Objective	To generate returns that are commensurate (before fees and expenses) with the performance of the NIFTY G-Sec Apr 2029 Index (Underlying Index), subject to tracking difference. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Asset Allocation Pattern of the Scheme

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Government Securities/SDL, TREPS on Government Securities/Treasury bills	95	100
Money Market Instruments and Units of liquid and debt mutual fund schemes	0	5

During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of securities in the Scheme portfolio, the reinvestment will be in line with the index methodology.

The cumulative gross exposure through Government Securities/SDL, TREPS in Government Securities and Treasury bills, money market instruments, repos, such other securities/assets as may be permitted by SEBI from time to time subject to approval, shall not exceed 100% of the net assets of the Scheme except to the extent of deployment of Subscription cash flow subject to clause 12.24 of Master Circular.

The Scheme may invest in Tri-Party Repos, Repo in Government Securities, Reverse Repos and any other similar overnight instruments as may be provided by RBI and approved by SEBI.

Pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may invest the funds of the Scheme in the liquid & debt schemes (including overnight fund) and / or short term deposits in conformity with the investment objective and prevailing Regulations.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SR. No	Type of Instrument	Percentage of exposure	Circular references
1.	Mutual Fund Units (as per asset allocation table above)	Upto 5% of the net assets of the Mutual Fund (i.e. across all the schemes of the Fund)	Clause 4 of Seventh Schedule of SEBI (MF) Regulations
2.	Short Term Deposits	Pending Deployment - As per regulatory limits	Clause 8 of Seventh Schedule of SEBI (MF) Regulations and Clause 12.16 of Master Circular

The Scheme will not make any investment in-

SR. No	Types of Instruments
1.	Derivatives;
2.	ADR /GDR /Foreign Securities;
3.	Securitized Debt;
4.	Credit Default Swaps
5.	Unrated instruments including BRDS (except TREPS/ Government Securities/ T- Bills / Repo and Reverse Repo in Government Securities and any other securities exempted by SEBI from time to time);
6.	Short Selling / stock lending
7.	Repo / Reverse Repo in corporate debt securities;
8.	Debt instruments having special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a pre-specified event for loss absorption;
9.	Structured obligations (SO rating) and/ or credit enhanced debt (CE rating); and
10.	Units of Real Estate Investment Trusts (REITs) and / or Infrastructure Investment Trusts (InvITs).

Changes in asset allocation pattern/ Portfolio Rebalancing

Short Term Defensive Considerations:

As the above mentioned investment pattern is indicative and subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may vary from time to time, on account of receipt of maturity proceeds, interest and/or receipt of subscription. As per clause 1.14.1.2.b of Master Circular, the Fund Manager, may deviate from the above investment pattern for short term period on defensive considerations. The same will be rebalanced within 7 Business Days and further action may be taken as specified under SEBI Circulars/ AMFI guidelines issued from time to time.

Portfolio Replication norms:

As per clause 3.5.4.3 of Master Circular, portfolio with residual maturity of greater than 5 years shall be considered to be replicating the index if, the deviation in duration is either +/- 6 months or +/- 10% of duration, whichever is higher. However, at no point of time, the residual maturity of the security forming part of the portfolio shall be beyond the target maturity date of the Scheme.

Post any transactions undertaken in the scheme portfolio, in order to meet the redemption and subscription obligations, it shall be ensured that replication of the portfolio with the index is maintained at all points of time, subject to permissible deviations.

Tracking Error and Tracking Difference Risk:

1. The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the Underlying Index due to certain factors such as the fees and expenses of the Scheme, changes to the Underlying Index and regulatory policies which may affect AMC's ability to achieve close correlation with the Underlying Index of the Scheme.
2. Tracking error is the standard deviation of the difference in daily returns between the Scheme and the underlying index annualized over 1 year period.
   Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Scheme.
3. Further, the AMC would monitor that the annualized tracking difference averaged over one year period does not exceed 1.25%. In case the average annualized tracking difference over one year period for the Scheme is higher than 1.25%, the same shall be brought to the notice of trustees with corrective actions taken by the AMC, if any.

Maturity of the Scheme:

As a function of the underlying investments of the Scheme, the maturity date of the Scheme shall be 2 days after the maturity of the index or the immediately succeeding business day, if that day is a non-business day ("Maturity Date"). However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the Scheme.

Upon the Maturity Date, the Units of the Scheme will be automatically redeemed at the NAV applicable on the Maturity Date. The Redemption proceeds will be paid to the Unit holders whose names appear on the register of Unit holders on the Maturity Date. Redemption proceeds shall be paid to investors not later than 3 working days from the date of maturity of the scheme.

Investment Strategy

The Scheme is Target Maturity Date Index Fund. The Scheme will be passively managed which will employ an investment approach designed to track the performance of the underlying index, subject to tracking difference.

The strategy shall be in compliance with Norms for Circular on Development of Passive Funds under clause 3.6 of Master Circular as amended from time to time.

Generally, the Scheme will follow Buy and Hold investment strategy in which existing government securities will be held till maturity unless sold for meeting redemptions requirement or to rebalance the portfolio.

During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of securities in the Scheme portfolio, the reinvestment will be in line with the index methodology.

As per clause 3.5.3.9 of Master Circular as amended from time to time,, portfolio with residual maturity of greater than 5 years shall be considered to be replicating the index if, the deviation in duration is either +/- 6 months or +/- 10% of duration, whichever is higher. However, at no point of time, the residual maturity of the security forming part of the portfolio shall be beyond the target maturity date of the Scheme.

The annualized tracking difference averaged over one year period shall not exceed 1.25% upon completion of 1 year.

Tracking error /Tracking Difference could be the result of a variety of factors including but not limited to:

- Delay in the purchase or non- availability of securities which are part of the Index
- Due to timing of transactions either on RFQ platforms or in open market
- Due to investment in out of index constituents or where available funds may not be invested at all times as the Scheme may keep a portion of the funds in cash to meet Redemptions, or corporate actions or otherwise.
- Expenditure incurred by the Fund.
- Due to over-weight / under-weight investment in issuances which are part of the Index

NAME OF SCHEME	HDFC Nifty G-Sec Apr 2029 Index Fund *(Contd...)*

- Due to mismatch in the weight of the issuers forming part of the Index and the Scheme throughout life of the Scheme.
- As permitted under the Asset Allocation pattern upto 5% of the Total Assets may be invested in money market instruments.
- Difference in valuation of underlying securities by the Index Provider and AMC's valuation providers.
- Due to lack of availability of commensurate quantity /trading volumes of the securities qualifying for the underlying index, the fund may face higher impact cost while deploying inflows /generating cashflows.

Though every endeavor will be made to achieve the objective of the Scheme, the AMC/Sponsor/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.

Risk Profile of the Scheme

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. For Scheme specific risk factors refer pages 64 to 66.
For details on risk factors and risk mitigation measures, please refer SID.

Plans/ Options

Plans	Options under each Plan
• Regular Plan • Direct Plan	• Growth

(Portfolio will be common for the above Plans)

Please refer SAI and instruction 7 of application form for further details.

Applicable NAV

Please refer to point 2 on pages 66 for details.

Minimum Application Amount / Number of Units

Purchase (including switch-in):	Additional Purchase (including switch-in):	Redemption (including switch-out):
Rs. 100 and any amount thereafter.	Rs. 100 and any amount thereafter.	Rs. 100 and in multiples of Re. 1/- thereafter. Note: There will be no minimum redemption criterion for Unit based redemption.
Note: Allotment of units will be done after deduction of applicable stamp duty and transaction charges, if any.		

Despatch of Redemption Request

Within 3 working days of the receipt of the redemption request at the authorised centre of the HDFC Mutual Fund.

Benchmark Index

NIFTY G-Sec Apr 2029 Index

Dividend/ IDCW Policy

Not Applicable as Scheme currently does not offer IDCW Option

Name of the Fund Manager and tenure of managing the scheme (As on September 30, 2024)

Mr. Anupam Joshi (Tenure: 1 month)

Name of the Trustee Company

HDFC Trustee Company Limited

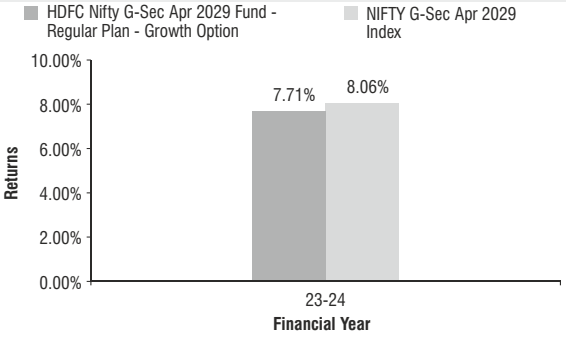
Performance of the Scheme (as at September 30, 2024)

HDFC Nifty G-Sec Apr 2029 Fund - Regular Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	9.23	9.67
Returns for last 3 years	-	-
Returns for last 5 years	-	-
Returns since inception*	8.99	9.38

^ Past performance may or may not be sustained in the future
Returns greater than one year are compounded annualized (CAGR).
*Inception Date: March 10, 23
#NIFTY G-Sec Apr 2029 Index
Since inception returns are calculated on Rs. 10 (allotment price)

Absolute Returns for each Financial Year for last 1 year ^

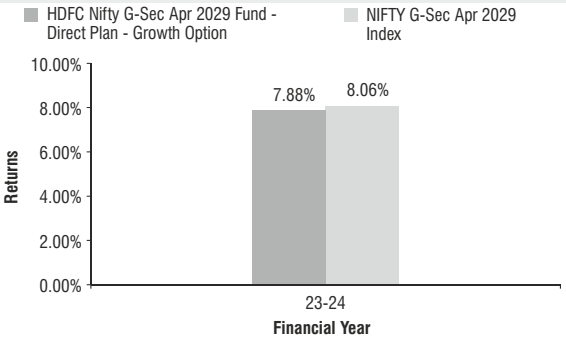


HDFC Nifty G-Sec Apr 2029 Fund - Direct Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	9.41	9.67
Returns for last 3 years	-	-
Returns for last 5 years	-	-
Returns since inception*	9.17	9.38

^ Past performance may or may not be sustained in the future
Returns greater than one year are compounded annualized (CAGR).
*Inception Date: March 10, 23
#NIFTY G-Sec Apr 2029 Index
Since inception returns are calculated on Rs. 10 (allotment price)
For Riskometer of Scheme and Benchmark, kindly refer cover pages.

Absolute Returns for each Financial Year for last 1 year ^



Additional Scheme Related disclosures

Scheme's portfolio holdings - https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio
Exposure to Top 7 issuers, stocks, groups and sectors - https://www.hdfcfund.com/investor- services/factsheets
Portfolio Disclosure –
Monthly - https://www.hdfcfund.com/statutory- disclosure/portfolio/monthly-portfolio
Fortnightly - https://www.hdfcfund.com/statutory-disclosure/portfolio/fortnightly-portfolio
Half yearly - https://www.hdfcfund.com/statutory-disclosure/scheme-financials
Portfolio Turnover Rate for equity oriented schemes – https://www.hdfcfund.com/statutory- disclosure/portfolio/monthly-portfolio
Portfolio Turnover Ratio - N.A. (As on September 30, 2024)

NAME OF SCHEME	HDFC Nifty G-Sec Apr 2029 Index Fund *(Contd...)*
Expenses of the Scheme **(i) Load Structure**	**Exit Load : NIL** No exit load shall be levied for switching between Options under the same Plan within a Scheme. **Also refer to point 4 on page 67 for further details on load structure.** The Trustee reserves the right to change / modify the load structure from a prospective date.
(ii) Recurring Expenses **(% p.a. of daily Net Assets)**	**Maximum Total Expense Ratio under Regulation 52 (6):** The AMC has estimated that upto 1.00% of the daily net assets of the scheme will be charged to the scheme as expenses. Actual expenses (inclusive of GST on Management fees and additional TER) for the previous financial year ended March 31, 2024 (Audited): • Regular Plan : 0.37% p.a. • Direct Plan : 0.19% p.a. The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission which is charged in the Regular Plan. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Click here for Total Expense Ratio (TER) - https://www.hdfcfund.com/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes/reports Click here for factsheet – https://www.hdfcfund.com/investor-services/factsheets The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read **"Section- Annual Scheme Recurring Expenses"** in the SID.
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor.
Daily Net Asset Value (NAV) Publication	The AMC shall update the NAVs on the website of the Fund and Association of Mutual Funds in India (AMFI) by 11.00 p.m. every Business day.
For Investor Grievances, Please contact	Please refer to point 6 on page 67 for details.
Unit holder's Information	Please refer to point 7 on page 67 for details.

NAME OF SCHEME	HDFC Nifty G-sec Dec 2026 Index Fund
Type of Scheme	An open ended target maturity scheme replicating/tracking Nifty G-Sec Dec 2026 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.
Category of Scheme	Index Fund
SEBI Scheme Code	HDFC/O/D/DIN/22/10/0103
Investment Objective	To generate returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec Dec 2026 Index (Underlying Index), subject to tracking difference. There is no assurance that the investment objective of the Scheme will be achieved.

Asset Allocation Pattern of the Scheme

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Government Securities/SDL, TREPS on Government Securities/Treasury bills	95	100
Money Market Instruments and Units of liquid and debt mutual fund schemes	0	5

During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of securities in the Scheme portfolio, the reinvestment will be in line with the index methodology.

The cumulative gross exposure through Government Securities/SDL, TREPS in Government Securities and Treasury bills, money market instruments, repos, such other securities/assets as may be permitted by SEBI from time to time subject to approval, shall not exceed 100% of the net assets of the Scheme except to the extent of deployment of Subscription cash flow subject to clause 12.24 of Master Circular.

The Scheme may invest in Tri-Party Repos, Repo in Government Securities, Reverse Repos and any other similar overnight instruments as may be provided by RBI and approved by SEBI.

Pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may invest the funds of the Scheme in the liquid & debt schemes (including overnight fund) and / or short term deposits in conformity with the investment objective and prevailing Regulations.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SR. No	Type of Instrument	Percentage of exposure	Circular references
1.	Mutual Fund Units (as per asset allocation table above)	Upto 5% of the net assets of the Mutual Fund (i.e. across all the schemes of the Fund)	Clause 4 of Seventh Schedule of SEBI (MF) Regulations
2.	Short Term Deposits	Pending Deployment - As per regulatory limits	Clause 8 of Seventh Schedule of SEBI (MF) Regulations and Clause 12.16 of Master Circular

The Scheme will not make any investment in-

SR. No	Types of Instruments
1.	Derivatives;
2.	ADR /GDR /Foreign Securities;
3.	Securitized Debt;
4.	Credit Default Swaps
5.	Unrated instruments including BRDS (except TREPS/ Government Securities/ T- Bills / Repo and Reverse Repo in Government Securities and any other securities exempted by SEBI from time to time);
6.	Short Selling / stock lending
7.	Repo / Reverse Repo in corporate debt securities;
8.	Debt instruments having special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a pre-specified event for loss absorption;

NAME OF SCHEME	HDFC Nifty G-sec Dec 2026 Index Fund *(Contd...)*

SR. No	Types of Instruments
9.	Structured obligations (SO rating) and/ or credit enhanced debt (CE rating); and
10.	Units of Real Estate Investment Trusts (REITs) and / or Infrastructure Investment Trusts (InvITs).

Changes in asset allocation pattern/ Portfolio Rebalancing

Short Term Defensive Considerations:

As the above mentioned investment pattern is indicative and subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may vary from time to time, on account of receipt of maturity proceeds, interest and/or receipt of subscription. As per clause 1.14.1.2.b of Master Circular, the Fund Manager, may deviate from the above investment pattern for short term period on defensive considerations. The same will be rebalanced within 7 Business Days and further action may be taken as specified under SEBI Circulars/ AMFI guidelines issued from time to time.

Portfolio Replication norms:

As per clause 3.5.4.3 of Master Circular, portfolio with residual maturity upto 5 years shall be considered to be replicating the index if, the deviation in duration is either +/- 3 months or +/- 10% of duration, whichever is higher. However, at no point of time, the residual maturity of the security forming part of the portfolio shall be beyond the target maturity date of the Scheme.

Post any transactions undertaken in the scheme portfolio, in order to meet the redemption and subscription obligations, it shall be ensured that replication of the portfolio with the index is maintained at all points of time, subject to permissible deviations.

Tracking Error and Tracking Difference Risk:

1. The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the Underlying Index due to certain factors such as the fees and expenses of the Scheme, changes to the Underlying Index and regulatory policies which may affect AMC's ability to achieve close correlation with the Underlying Index of the Scheme.
2. Tracking error is the standard deviation of the difference in daily returns between the Scheme and the underlying index annualized over 1 year period.
   Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Scheme.
3. Further, the AMC would monitor that the annualized tracking difference averaged over one year period does not exceed 1.25%. In case the average annualized tracking difference over one year period for the Scheme is higher than 1.25%, the same shall be brought to the notice of trustees with corrective actions taken by the AMC, if any.

Maturity of the Scheme:

As a function of the underlying investments of the Scheme, the maturity date of the Scheme shall be 2 days after the maturity of the index or the immediately succeeding business day, if that day is a non-business day ("Maturity Date"). However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the Scheme.

Upon the Maturity Date, the Units of the Scheme will be automatically redeemed at the NAV applicable on the Maturity Date. The Redemption proceeds will be paid to the Unit holders whose names appear on the register of Unit holders on the Maturity Date. Redemption proceeds shall be paid to investors not later than 3 working days from the date of maturity of the scheme.

Investment Strategy

The Scheme is Target Maturity Date Index Fund. The Scheme will be passively managed which will employ an investment approach designed to track the performance of the underlying index, subject to tracking difference.

The strategy shall be in compliance with Norms for Circular on Development of Passive Funds under clause 3.6 of Master Circular as amended from time to time.

Generally, the Scheme will follow Buy and Hold investment strategy in which existing government securities will be held till maturity unless sold for meeting redemptions requirement or to rebalance the portfolio.

During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of securities in the Scheme portfolio, the reinvestment will be in line with the index methodology.

As per clause 3.5.3.9 of Master Circular as amended from time to time,, portfolio with residual maturity of upto 5 years shall be considered to be replicating the index if, the deviation in duration is either +/- 6 months or +/- 10% of duration, whichever is higher. However, at no point of time, the residual maturity of the security forming part of the portfolio shall be beyond the target maturity date of the Scheme.

The annualized tracking difference averaged over one year period shall not exceed 1.25% upon completion of 1 year.

Tracking error /Tracking Difference could be the result of a variety of factors including but not limited to:

- Delay in the purchase or non- availability of securities which are part of the Index
- Due to timing of transactions either on RFQ platforms or in open market
- Due to investment in out of index constituents or where available funds may not be invested at all times as the Scheme may keep a portion of the funds in cash to meet Redemptions, or corporate actions or otherwise.
- Expenditure incurred by the Fund.
- Due to over-weight / under-weight investment in issuances which are part of the Index
- Due to mismatch in the weight of the issuers forming part of the Index and the Scheme throughout life of the Scheme.
- As permitted under the Asset Allocation pattern upto 5% of the Total Assets may be invested in money market instruments.
- Difference in valuation of underlying securities by the Index Provider and AMC's valuation providers.
- Due to lack of availability of commensurate quantity /trading volumes of the securities qualifying for the underlying index, the fund may face higher impact cost while deploying inflows /generating cashflows.

Though every endeavor will be made to achieve the objective of the Scheme, the AMC/Sponsor/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.

Risk Profile of the Scheme

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. For Scheme specific risk factors refer pages 64 to 66.
For details on risk factors and risk mitigation measures, please refer SID.

Plans/ Options

Plans	Options under each Plan
• Regular Plan • Direct Plan	• Growth

(Portfolio will be common for the above Plans)

Please refer SAI and instruction 7 of application form for further details.

Applicable NAV

Please refer to point 2 on pages 66 for details.

NAME OF SCHEME	HDFC Nifty G-sec Dec 2026 Index Fund *(Contd...)*

Minimum Application Amount / Number of Units

Purchase (including switch-in):	Additional Purchase (including switch-in):	Redemption (including switch-out):
Rs. 100 and any amount thereafter.	Rs. 100 and any amount thereafter.	Rs. 100 and in multiples of Re. 1/- thereafter. Note: There will be no minimum redemption criterion for Unit based redemption.
Note: Allotment of units will be done after deduction of applicable stamp duty and transaction charges, if any.		

Despatch of Redemption Request	Within 3 working days of the receipt of the redemption request at the authorised centre of the HDFC Mutual Fund.
Benchmark Index	Nifty G-Sec Dec 2026 Index
Dividend/ IDCW Policy	Not Applicable as Scheme currently does not offer IDCW Option
Name of the Fund Manager and tenure of managing the scheme (As on September 30, 2024)	Mr. Anupam Joshi (Tenure: 1 month)
Name of the Trustee Company	HDFC Trustee Company Limited

Performance of the Scheme (as at September 30, 2024)

HDFC Nifty G-Sec Dec 2026 Index Fund - Regular Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	8.20	8.59
Returns for last 3 years	-	-
Returns for last 5 years	-	-
Returns since inception*	7.61	7.96

^ Past performance may or may not be sustained in the future

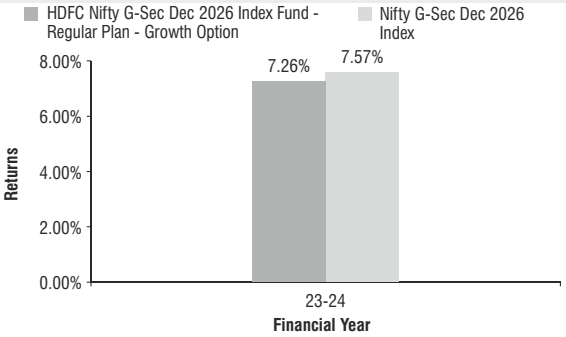
Returns greater than one year are compounded annualized (CAGR).

*Inception Date: November 10, 22

#Nifty G-Sec Dec 2026 Index

Since inception returns are calculated on Rs. 10 (allotment price)

Absolute Returns for each Financial Year for last 1 year ^



HDFC Nifty G-Sec Dec 2026 Index Fund - Direct Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	8.37	8.59
Returns for last 3 years	-	-
Returns for last 5 years	-	-
Returns since inception*	7.78	7.96

^ Past performance may or may not be sustained in the future

Returns greater than one year are compounded annualized (CAGR).

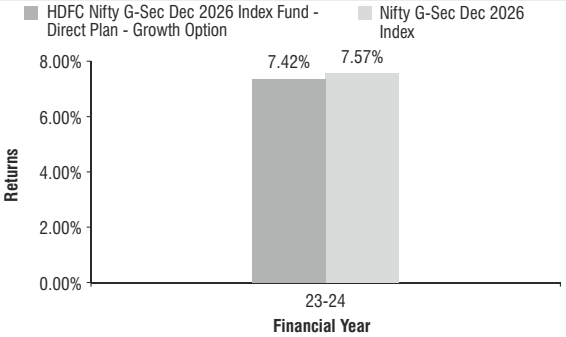
*Inception Date: November 10, 22

#Nifty G-Sec Dec 2026 Index

Since inception returns are calculated on Rs. 10 (allotment price)

For Riskometer of Scheme and Benchmark, kindly refer cover pages.

Absolute Returns for each Financial Year for last 1 year ^



Additional Scheme Related disclosures

Scheme's portfolio holdings - https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio
Exposure to Top 7 issuers, stocks, groups and sectors - https://www.hdfcfund.com/investor- services/factsheets
Portfolio Disclosure –
Monthly - https://www.hdfcfund.com/statutory- disclosure/portfolio/monthly-portfolio
Fortnightly - https://www.hdfcfund.com/statutory-disclosure/portfolio/fortnightly-portfolio
Half yearly - https://www.hdfcfund.com/statutory-disclosure/scheme-financials
Portfolio Turnover Rate for equity oriented schemes – https://www.hdfcfund.com/statutory- disclosure/portfolio/monthly-portfolio
Portfolio Turnover Ratio - N.A. (As on September 30, 2024)

Expenses of the Scheme

(i) Load Structure

Exit Load : NIL

No exit load shall be levied for switching between Options under the same Plan within a Scheme.

Also refer to point 4 on page 67 for further details on load structure.

The Trustee reserves the right to change / modify the load structure from a prospective date.

(ii) Recurring Expenses (% p.a. of daily Net Assets)

Maximum Total Expense Ratio under Regulation 52 (6):

The AMC has estimated that upto 1.00% of the daily net assets of the scheme will be charged to the scheme as expenses.

Actual expenses (inclusive of GST on Management fees and additional TER) for the previous financial year ended March 31, 2024 (Audited):

- Regular Plan : 0.35% p.a.
- Direct Plan : 0.19% p.a.

The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission which is charged in the Regular Plan.

For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Click here for Total Expense Ratio (TER) - https://www.hdfcfund.com/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes/reports

Click here for factsheet – https://www.hdfcfund.com/investor-services/factsheets

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read **"Section- Annual Scheme Recurring Expenses"** in the SID.

Tax treatment for the Investors (Unit holders)

Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor.

NAME OF SCHEME	HDFC Nifty G-sec Dec 2026 Index Fund *(Contd...)*
Daily Net Asset Value (NAV) Publication	The AMC shall update the NAVs on the website of the Fund and Association of Mutual Funds in India (AMFI) by 11.00 p.m. every Business day.
For Investor Grievances, Please contact	Please refer to point 6 on page 67 for details.
Unit holder's Information	Please refer to point 7 on page 67 for details.

NAME OF SCHEME	HDFC Nifty G-Sec July 2031 Index Fund
Type of Scheme	An open ended target maturity scheme replicating/tracking Nifty G-Sec Jul 2031 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.
Category of Scheme	Index Fund
SEBI Scheme Code	HDFC/O/D/DIN/22/10/0104
Investment Objective	To generate returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec Jul 2031 Index (Underlying Index), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

Asset Allocation Pattern of the Scheme

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Government Securities/SDL, TREPS on Government Securities/Treasury bills	95	100
Money Market Instruments and Units of liquid and debt mutual fund schemes	0	5

During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of securities in the Scheme portfolio, the reinvestment will be in line with the index methodology.

The cumulative gross exposure through Government Securities/SDL, TREPS in Government Securities and Treasury bills, money market instruments, repos, such other securities/assets as may be permitted by SEBI from time to time subject to approval, shall not exceed 100% of the net assets of the Scheme except to the extent of deployment of Subscription cash flow subject to clause 12.24 of Master Circular.

The Scheme may invest in Tri-Party Repos, Repo in Government Securities, Reverse Repos and any other similar overnight instruments as may be provided by RBI and approved by SEBI.

Pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may invest the funds of the Scheme in the liquid & debt schemes (including overnight fund) and / or short term deposits in conformity with the investment objective and prevailing Regulations.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SR. No	Type of Instrument	Percentage of exposure	Circular references
1.	Mutual Fund Units (as per asset allocation table above)	Upto 5% of the net assets of the Mutual Fund (i.e. across all the schemes of the Fund)	Clause 4 of Seventh Schedule of SEBI (MF) Regulations
2.	Short Term Deposits	Pending Deployment - As per regulatory limits	Clause 8 of Seventh Schedule of SEBI (MF) Regulations and Clause 12.16 of Master Circular

The Scheme will not make any investment in-

SR. No	Types of Instruments
1.	Derivatives;
2.	ADR /GDR /Foreign Securities;
3.	Securitized Debt;
4.	Credit Default Swaps
5.	Unrated instruments including BRDS (except TREPS/ Government Securities/ T- Bills / Repo and Reverse Repo in Government Securities and any other securities exempted by SEBI from time to time);
6.	Short Selling / stock lending
7.	Repo / Reverse Repo in corporate debt securities;
8.	Debt instruments having special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a pre-specified event for loss absorption;
9.	Structured obligations (SO rating) and/ or credit enhanced debt (CE rating); and
10.	Units of Real Estate Investment Trusts (REITs) and / or Infrastructure Investment Trusts (InvITs).

Changes in asset allocation pattern/ Portfolio Rebalancing

Short Term Defensive Considerations:

As the above mentioned investment pattern is indicative and subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may vary from time to time, on account of receipt of maturity proceeds, interest and/or receipt of subscription. As per clause 1.14.1.2.b of Master Circular, the Fund Manager, may deviate from the above investment pattern for short term period on defensive considerations. The same will be rebalanced within 7 Business Days and further action may be taken as specified under SEBI Circulars/ AMFI guidelines issued from time to time.

Portfolio Replication norms:

As per clause 3.5.4.3 of Master Circular, portfolio with residual maturity of greater than 5 years shall be considered to be replicating the index if, the deviation in duration is either +/- 6 months or +/- 10% of duration, whichever is higher. However, at no point of time, the residual maturity of the security forming part of the portfolio shall be beyond the target maturity date of the Scheme.

Post any transactions undertaken in the scheme portfolio, in order to meet the redemption and subscription obligations, it shall be ensured that replication of the portfolio with the index is maintained at all points of time, subject to permissible deviations.

Tracking Error and Tracking Difference Risk:

1. The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the Underlying Index due to certain factors such as the fees and expenses of the Scheme, changes to the Underlying Index and regulatory policies which may affect AMC's ability to achieve close correlation with the Underlying Index of the Scheme.
2. Tracking error is the standard deviation of the difference in daily returns between the Scheme and the underlying index annualized over 1 year period.

NAME OF SCHEME	HDFC Nifty G-Sec July 2031 Index Fund *(Contd...)*
	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Scheme. 3. Further, the AMC would monitor that the annualized tracking difference averaged over one year period does not exceed 1.25%. In case the average annualized tracking difference over one year period for the Scheme is higher than 1.25%, the same shall be brought to the notice of trustees with corrective actions taken by the AMC, if any. **Maturity of the Scheme:** As a function of the underlying investments of the Scheme, the maturity date of the Scheme shall be 2 days after the maturity of the index or the immediately succeeding business day, if that day is a non-business day ("Maturity Date"). However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the Scheme. Upon the Maturity Date, the Units of the Scheme will be automatically redeemed at the NAV applicable on the Maturity Date. The Redemption proceeds will be paid to the Unit holders whose names appear on the register of Unit holders on the Maturity Date. Redemption proceeds shall be paid to investors not later than 3 working days from the date of maturity of the scheme.
Investment Strategy	The Scheme is Target Maturity Date Index Fund. The Scheme will be passively managed which will employ an investment approach designed to track the performance of the underlying index, subject to tracking difference. The strategy shall be in compliance with Norms for Circular on Development of Passive Funds under clause 3.6 of Master Circular as amended from time to time. Generally, the Scheme will follow Buy and Hold investment strategy in which existing government securities will be held till maturity unless sold for meeting redemptions requirement or to rebalance the portfolio. During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of securities in the Scheme portfolio, the reinvestment will be in line with the index methodology. As per clause 3.5.3.9 of Master Circular as amended from time to time, portfolio with residual maturity of upto 5 years shall be considered to be replicating the index if, the deviation in duration is either +/- 6 months or +/- 10% of duration, whichever is higher. However, at no point of time, the residual maturity of the security forming part of the portfolio shall be beyond the target maturity date of the Scheme. The annualized tracking difference averaged over one year period shall not exceed 1.25% upon completion of 1 year. Tracking error /Tracking Difference could be the result of a variety of factors including but not limited to: • Delay in the purchase or non- availability of securities which are part of the Index • Due to timing of transactions either on RFQ platforms or in open market • Due to investment in out of index constituents or where available funds may not be invested at all times as the Scheme may keep a portion of the funds in cash to meet Redemptions, or corporate actions or otherwise. • Expenditure incurred by the Fund. • Due to over-weight / under-weight investment in issuances which are part of the Index • Due to mismatch in the weight of the issuers forming part of the Index and the Scheme throughout life of the Scheme. • As permitted under the Asset Allocation pattern upto 5% of the Total Assets may be invested in money market instruments. • Difference in valuation of underlying securities by the Index Provider and AMC's valuation providers. • Due to lack of availability of commensurate quantity /trading volumes of the securities qualifying for the underlying index , the fund may face higher impact cost while deploying inflows /generating cashflows. **Though every endeavor will be made to achieve the objective of the Scheme, the AMC/Sponsor/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.**
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. For Scheme specific risk factors refer pages 64 to 66. For details on risk factors and risk mitigation measures, please refer SID.
Plans/ Options	**Plans**: • Regular Plan • Direct Plan **Options under each Plan**: • Growth (Portfolio will be common for the above Plans) **Please refer SAI and instruction 7 of application form for further details.**
Applicable NAV	Please refer to point 2 on pages 66 for details.
Minimum Application Amount / Number of Units	**Purchase (including switch-in):** Rs. 100 and any amount thereafter. **Additional Purchase (including switch-in):** Rs. 100 and any amount thereafter. **Redemption (including switch-out):** Rs. 100 and in multiples of Re. 1/- thereafter. Note: Allotment of units will be done after deduction of applicable stamp duty and transaction charges, if any. Note: There will be no minimum redemption criterion for Unit based redemption.
Despatch of Redemption Request	Within 3 working days of the receipt of the redemption request at the authorised centre of the HDFC Mutual Fund.
Benchmark Index	Nifty G-Sec Jul 2031 Index
Dividend/ IDCW Policy	Not Applicable as Scheme currently does not offer IDCW Option
Name of the Fund Manager and tenure of managing the scheme (As on September 30, 2024)	Mr. Anupam Joshi (Tenure: 1 month)
Name of the Trustee Company	HDFC Trustee Company Limited

NAME OF SCHEME	HDFC Nifty G-Sec July 2031 Index Fund *(Contd...)*

Performance of the Scheme (as at September 30, 2024)

HDFC Nifty G-Sec July 2031 Index Fund - Regular Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	9.87	10.27
Returns for last 3 years	-	-
Returns for last 5 years	-	-
Returns since inception*	8.95	9.35

^ Past performance may or may not be sustained in the future

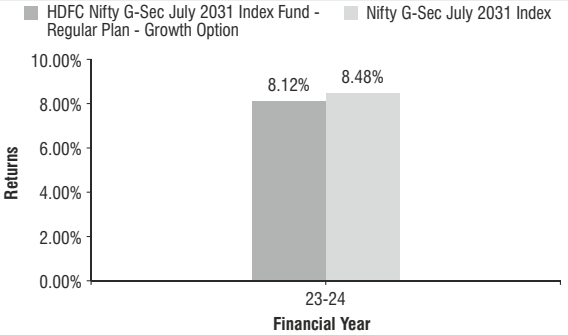
Returns greater than one year are compounded annualized (CAGR).

*Inception Date: November 10, 22

#Nifty G-Sec July 2031 Index

Since inception returns are calculated on Rs. 10 (allotment price)

Absolute Returns for each Financial Year for last 1 year ^



HDFC Nifty G-Sec July 2031 Index Fund - Direct Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	10.05	10.27
Returns for last 3 years	-	-
Returns for last 5 years	-	-
Returns since inception*	9.13	9.35

^ Past performance may or may not be sustained in the future

Returns greater than one year are compounded annualized (CAGR).

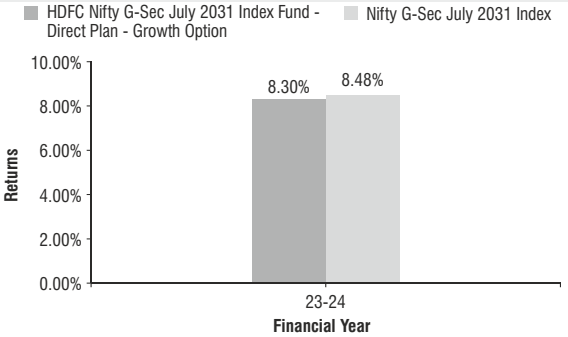
*Inception Date: November 10, 22

#Nifty G-Sec July 2031 Index

Since inception returns are calculated on Rs. 10 (allotment price)

For Riskometer of Scheme and Benchmark, kindly refer cover pages.

Absolute Returns for each Financial Year for last 1 year ^



Additional Scheme Related disclosures

Scheme's portfolio holdings - https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio
Exposure to Top 7 issuers, stocks, groups and sectors - https://www.hdfcfund.com/investor- services/factsheets
Portfolio Disclosure –
Monthly - https://www.hdfcfund.com/statutory- disclosure/portfolio/monthly-portfolio
Fortnightly - https://www.hdfcfund.com/statutory-disclosure/portfolio/fortnightly-portfolio
Half yearly - https://www.hdfcfund.com/statutory-disclosure/scheme-financials
Portfolio Turnover Rate for equity oriented schemes – https://www.hdfcfund.com/statutory- disclosure/portfolio/monthly-portfolio
Portfolio Turnover Ratio - N.A. (As on September 30, 2024)

Expenses of the Scheme (i) Load Structure

Exit Load : NIL

No exit load shall be levied for switching between Options under the same Plan within a Scheme.

Also refer to point 4 on page 67 for further details on load structure.

The Trustee reserves the right to change / modify the load structure from a prospective date.

(ii) Recurring Expenses (% p.a. of daily Net Assets)

Maximum Total Expense Ratio under Regulation 52 (6):

The AMC has estimated that upto 1.00% of the daily net assets of the scheme will be charged to the scheme as expenses.

Actual expenses (inclusive of GST on Management fees and additional TER) for the previous financial year ended March 31, 2024 (Audited):

- Regular Plan : 0.36% p.a.
- Direct Plan : 0.20% p.a.

The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission which is charged in the Regular Plan.

For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Click here for Total Expense Ratio (TER) - https://www.hdfcfund.com/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes/reports

Click here for factsheet – https://www.hdfcfund.com/investor-services/factsheets

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read **"Section- Annual Scheme Recurring Expenses"** in the SID.

Tax treatment for the Investors (Unit holders)

Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor.

Daily Net Asset Value (NAV) Publication

The AMC shall update the NAVs on the website of the Fund and Association of Mutual Funds in India (AMFI) by 11.00 p.m. every Business day.

For Investor Grievances, Please contact

Please refer to point 6 on page 67 for details.

Unit holder's Information

Please refer to point 7 on page 67 for details.

NAME OF SCHEME	HDFC Nifty G-Sec Jun 2036 Index Fund
Type of Scheme	An open ended target maturity scheme replicating/tracking NIFTY G-sec Jun 2036 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.
Category of Scheme	Index Fund
SEBI Scheme Code	HDFC/O/D/DIN/23/02/0117
Investment Objective	To generate returns that are commensurate (before fees and expenses) with the performance of the NIFTY G-Sec Jun 2036 Index (Underlying Index), subject to tracking difference. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Asset Allocation Pattern of the Scheme

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Government Securities/SDL, TREPS on Government Securities/Treasury bills	95	100
Money Market Instruments and Units of liquid and debt mutual fund schemes	0	5

During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of securities in the Scheme portfolio, the reinvestment will be in line with the index methodology.

The cumulative gross exposure through Government Securities/SDL, TREPS in Government Securities and Treasury bills, money market instruments, repos, such other securities/assets as may be permitted by SEBI from time to time subject to approval, shall not exceed 100% of the net assets of the Scheme except to the extent of deployment of Subscription cash flow subject to clause 12.24 of Master Circular.

The Scheme may invest in Tri-Party Repos, Repo in Government Securities, Reverse Repos and any other similar overnight instruments as may be provided by RBI and approved by SEBI.

Pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may invest the funds of the Scheme in the liquid & debt schemes (including overnight fund) and / or short term deposits in conformity with the investment objective and prevailing Regulations.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SR. No	Type of Instrument	Percentage of exposure	Circular references
1.	Mutual Fund Units (as per asset allocation table above)	Upto 5% of the net assets of the Mutual Fund (i.e. across all the schemes of the Fund)	Clause 4 of Seventh Schedule of SEBI (MF) Regulations
2.	Short Term Deposits	Pending Deployment - As per regulatory limits	Clause 8 of Seventh Schedule of SEBI (MF) Regulations and Clause 12.16 of Master Circular

The Scheme will not make any investment in-

SR. No	Types of Instruments
1.	Derivatives;
2.	ADR /GDR /Foreign Securities;
3.	Securitized Debt;
4.	Credit Default Swaps
5.	Unrated instruments including BRDS (except TREPS/ Government Securities/ T- Bills / Repo and Reverse Repo in Government Securities and any other securities exempted by SEBI from time to time);
6.	Short Selling / stock lending
7.	Repo / Reverse Repo in corporate debt securities;
8.	Debt instruments having special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a pre-specified event for loss absorption;
9.	Structured obligations (SO rating) and/ or credit enhanced debt (CE rating); and
10.	Units of Real Estate Investment Trusts (REITs) and / or Infrastructure Investment Trusts (InvITs).

Changes in asset allocation pattern/ Portfolio Rebalancing

Short Term Defensive Considerations:

As the above mentioned investment pattern is indicative and subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may vary from time to time, on account of receipt of maturity proceeds, interest and/or receipt of subscription. As per clause 1.14.1.2.b of Master Circular, the Fund Manager, may deviate from the above investment pattern for short term period on defensive considerations. The same will be rebalanced within 7 Business Days and further action may be taken as specified under SEBI Circulars/ AMFI guidelines issued from time to time.

Portfolio Replication norms:

As per clause 3.5.4.3 of Master Circular, portfolio with residual maturity of greater than 5 years shall be considered to be replicating the index if, the deviation in duration is either +/- 6 months or +/- 10% of duration, whichever is higher. However, at no point of time, the residual maturity of the security forming part of the portfolio shall be beyond the target maturity date of the Scheme.

Post any transactions undertaken in the scheme portfolio, in order to meet the redemption and subscription obligations, it shall be ensured that replication of the portfolio with the index is maintained at all points of time, subject to permissible deviations.

Tracking Error and Tracking Difference Risk:

1. The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the Underlying Index due to certain factors such as the fees and expenses of the Scheme, changes to the Underlying Index and regulatory policies which may affect AMC's ability to achieve close correlation with the Underlying Index of the Scheme.
2. Tracking error is the standard deviation of the difference in daily returns between the Scheme and the underlying index annualized over 1 year period.
   Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Scheme.
3. Further, the AMC would monitor that the annualized tracking difference averaged over one year period does not exceed 1.25%. In case the average annualized tracking difference over one year period for the Scheme is higher than 1.25%, the same shall be brought to the notice of trustees with corrective actions taken by the AMC, if any.

Maturity of the Scheme:

As a function of the underlying investments of the Scheme, the maturity date of the Scheme shall be 2 days after the maturity of the index or the immediately succeeding business day, if that day is a non-business day ("Maturity Date"). However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the Scheme.

Upon the Maturity Date, the Units of the Scheme will be automatically redeemed at the NAV applicable on the Maturity Date. The Redemption proceeds will be paid to the Unit holders whose names appear on the register of Unit holders on the Maturity Date. Redemption proceeds shall be paid to investors not later than 3 working days from the date of maturity of the scheme.

NAME OF SCHEME	HDFC Nifty G-Sec Jun 2036 Index Fund *(Contd...)*
Investment Strategy	The Scheme is Target Maturity Date Index Fund. The Scheme will be passively managed which will employ an investment approach designed to track the performance of the underlying index, subject to tracking difference. The strategy shall be in compliance with Norms for Circular on Development of Passive Funds under clause 3.6 of Master Circular as amended from time to time. Generally, the Scheme will follow Buy and Hold investment strategy in which existing government securities will be held till maturity unless sold for meeting redemptions requirement or to rebalance the portfolio. During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of securities in the Scheme portfolio, the reinvestment will be in line with the index methodology. As per clause 3.5.3.9 of Master Circular as amended from time to time, portfolio with residual maturity of greater than 5 years shall be considered to be replicating the index if, the deviation in duration is either +/- 6 months or +/- 10% of duration, whichever is higher. However, at no point of time, the residual maturity of the security forming part of the portfolio shall be beyond the target maturity date of the Scheme. The annualized tracking difference averaged over one year period shall not exceed 1.25% upon completion of 1 year. Tracking error /Tracking Difference could be the result of a variety of factors including but not limited to: • Delay in the purchase or non- availability of securities which are part of the Index • Due to timing of transactions either on RFQ platforms or in open market • Due to investment in out of index constituents or where available funds may not be invested at all times as the Scheme may keep a portion of the funds in cash to meet Redemptions, or corporate actions or otherwise. • Expenditure incurred by the Fund. • Due to over-weight / under-weight investment in issuances which are part of the Index • Due to mismatch in the weight of the issuers forming part of the Index and the Scheme throughout life of the Scheme. • As permitted under the Asset Allocation pattern upto 5% of the Total Assets may be invested in money market instruments. • Difference in valuation of underlying securities by the Index Provider and AMC's valuation providers. • Due to lack of availability of commensurate quantity /trading volumes of the securities qualifying for the underlying index, the fund may face higher impact cost while deploying inflows /generating cashflows. **Though every endeavor will be made to achieve the objective of the Scheme, the AMC/Sponsor/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.**
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. For Scheme specific risk factors refer pages 64 to 66. For details on risk factors and risk mitigation measures, please refer SID.
Plans/ Options	**Plans**: • Regular Plan • Direct Plan **Options under each Plan**: • Growth (Portfolio will be common for the above Plans) **Please refer SAI and instruction 7 of application form for further details.**
Applicable NAV	Please refer to point 2 on pages 66 for details.
Minimum Application Amount / Number of Units	**Purchase (including switch-in):** Rs. 100 and any amount thereafter. **Additional Purchase (including switch-in):** Rs. 100 and any amount thereafter. **Redemption (including switch-out):** Rs. 100 and in multiples of Re. 1/- thereafter. Note: There will be no minimum redemption criterion for Unit based redemption. Note: Allotment of units will be done after deduction of applicable stamp duty and transaction charges, if any.
Despatch of Redemption Request	Within 3 working days of the receipt of the redemption request at the authorised centre of the HDFC Mutual Fund.
Benchmark Index	Nifty G-Sec Jul 2031 Index
Dividend/ IDCW Policy	Not Applicable as Scheme currently does not offer IDCW Option
Name of the Fund Manager and tenure of managing the scheme (As on September 30, 2024)	Mr. Anupam Joshi (Tenure: 1 month)
Name of the Trustee Company	HDFC Trustee Company Limited
Performance of the Scheme (as at September 30, 2024)	**HDFC Nifty G-Sec Jun 2036 Index Fund - Regular Plan - Growth Option**

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	11.23	11.34
Returns for last 3 years	-	-
Returns for last 5 years	-	-
Returns since inception*	10.69	10.58

^ Past performance may or may not be sustained in the future

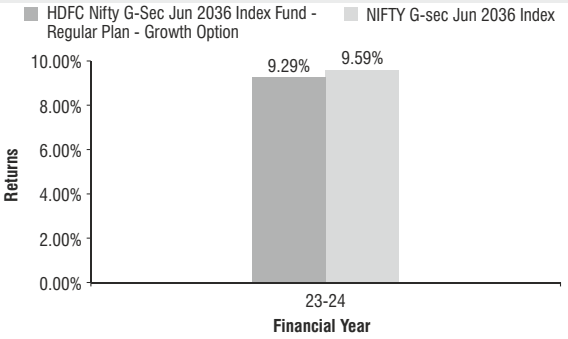
Returns greater than one year are compounded annualized (CAGR).

*Inception Date: March 15, 23

#NIFTY G-sec Jun 2036 Index

Since inception returns are calculated on Rs. 10 (allotment price)

Absolute Returns for each Financial Year for last 1 year ^



NAME OF SCHEME	HDFC Nifty G-Sec Jun 2036 Index Fund *(Contd...)*

HDFC Nifty G-Sec Jun 2036 Index Fund - Direct Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	11.43	11.34
Returns for last 3 years	-	-
Returns for last 5 years	-	-
Returns since inception*	10.91	10.58

^ Past performance may or may not be sustained in the future

Returns greater than one year are compounded annualized (CAGR).

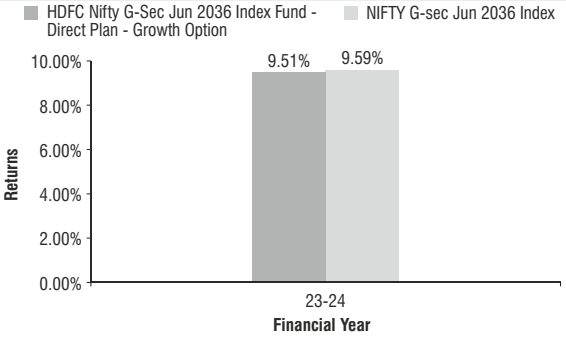
*Inception Date: March 15, 23

#NIFTY G-sec Jun 2036 Index

Since inception returns are calculated on Rs. 10 (allotment price)

For Riskometer of Scheme and Benchmark, kindly refer cover pages.

Absolute Returns for each Financial Year for last 1 year ^



Additional Scheme Related disclosures	**Scheme's portfolio holdings -** https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio **Exposure to Top 7 issuers, stocks, groups and sectors -** https://www.hdfcfund.com/investor- services/factsheets **Portfolio Disclosure** – Monthly - https://www.hdfcfund.com/statutory- disclosure/portfolio/monthly-portfolio Fortnightly - https://www.hdfcfund.com/statutory-disclosure/portfolio/fortnightly-portfolio Half yearly - https://www.hdfcfund.com/statutory-disclosure/scheme-financials **Portfolio Turnover Rate for equity oriented schemes** – https://www.hdfcfund.com/statutory- disclosure/portfolio/monthly-portfolio Portfolio Turnover Ratio - N.A. (As on September 30, 2024)
Expenses of the Scheme (i) Load Structure	**Exit Load : NIL** No exit load shall be levied for switching between Options under the same Plan within a Scheme. **Also refer to point 4 on page 67 for further details on load structure.** The Trustee reserves the right to change / modify the load structure from a prospective date.
(ii) Recurring Expenses (% p.a. of daily Net Assets)	**Maximum Total Expense Ratio under Regulation 52 (6):** The AMC has estimated that upto 1.00% of the daily net assets of the scheme will be charged to the scheme as expenses. Actual expenses (inclusive of GST on Management fees and additional TER) for the previous financial year ended March 31, 2024 (Audited): • Regular Plan : 0.38% p.a. • Direct Plan : 0.19% p.a. The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission which is charged in the Regular Plan. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Click here for Total Expense Ratio (TER) - https://www.hdfcfund.com/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes/reports Click here for factsheet – https://www.hdfcfund.com/investor-services/factsheets The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read **"Section- Annual Scheme Recurring Expenses"** in the SID.
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor.
Daily Net Asset Value (NAV) Publication	The AMC shall update the NAVs on the website of the Fund and Association of Mutual Funds in India (AMFI) by 11.00 p.m. every Business day.
For Investor Grievances, Please contact	Please refer to point 6 on page 67 for details.
Unit holder's Information	Please refer to point 7 on page 67 for details.

NAME OF SCHEME	HDFC Nifty G-Sec Sep 2032 Index Fund
Type of Scheme	An open ended target maturity scheme replicating/tracking Nifty G-Sec Sep 2032 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.
Category of Scheme	Index Fund
SEBI Scheme Code	HDFC/O/D/DIN/22/10/0106
Investment Objective	To generate returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec Sep 2032 Index (Underlying Index), subject to tracking difference. There is no assurance that the investment objective of the Scheme will be achieved.

Asset Allocation Pattern of the Scheme

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Government Securities/SDL, TREPS on Government Securities/Treasury bills	95	100
Money Market Instruments and Units of liquid and debt mutual fund schemes	0	5

During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of securities in the Scheme portfolio, the reinvestment will be in line with the index methodology.

The cumulative gross exposure through Government Securities/SDL, TREPS in Government Securities and Treasury bills, money market instruments, repos, such other securities/assets as may be permitted by SEBI from time to time subject to approval, shall not exceed 100% of the net assets of the Scheme except to the extent of deployment of Subscription cash flow subject to clause 12.24 of Master Circular.

The Scheme may invest in Tri-Party Repos, Repo in Government Securities, Reverse Repos and any other similar overnight instruments as may be provided by RBI and approved by SEBI.

Pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may invest the funds of the Scheme in the liquid & debt schemes (including overnight fund) and / or short term deposits in conformity with the investment objective and prevailing Regulations.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SR. No	Type of Instrument	Percentage of exposure	Circular references
1.	Mutual Fund Units (as per asset allocation table above)	Upto 5% of the net assets of the Mutual Fund (i.e. across all the schemes of the Fund)	Clause 4 of Seventh Schedule of SEBI (MF) Regulations
2.	Short Term Deposits	Pending Deployment - As per regulatory limits	Clause 8 of Seventh Schedule of SEBI (MF) Regulations and Clause 12.16 of Master Circular

The Scheme will not make any investment in-

SR. No	Types of Instruments
1.	Derivatives;
2.	ADR /GDR /Foreign Securities;
3.	Securitized Debt;
4.	Credit Default Swaps
5.	Unrated instruments including BRDS (except TREPS/ Government Securities/ T- Bills / Repo and Reverse Repo in Government Securities and any other securities exempted by SEBI from time to time);
6.	Short Selling / stock lending
7.	Repo / Reverse Repo in corporate debt securities;
8.	Debt instruments having special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a pre-specified event for loss absorption;
9.	Structured obligations (SO rating) and/ or credit enhanced debt (CE rating); and
10.	Units of Real Estate Investment Trusts (REITs) and / or Infrastructure Investment Trusts (InvITs).

Changes in asset allocation pattern/ Portfolio Rebalancing

Short Term Defensive Considerations:

As the above mentioned investment pattern is indicative and subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may vary from time to time, on account of receipt of maturity proceeds, interest and/or receipt of subscription. As per clause 1.14.1.2.b of Master Circular, the Fund Manager, may deviate from the above investment pattern for short term period on defensive considerations. The same will be rebalanced within 7 Business Days and further action may be taken as specified under SEBI Circulars/ AMFI guidelines issued from time to time.

Portfolio Replication norms:

As per clause 3.5.4.3 of Master Circular, portfolio with residual maturity of greater than 5 years shall be considered to be replicating the index if, the deviation in duration is either +/- 6 months or +/- 10% of duration, whichever is higher. However, at no point of time, the residual maturity of the security forming part of the portfolio shall be beyond the target maturity date of the Scheme.

Post any transactions undertaken in the scheme portfolio, in order to meet the redemption and subscription obligations, it shall be ensured that replication of the portfolio with the index is maintained at all points of time, subject to permissible deviations.

Tracking Error and Tracking Difference Risk:

1. The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the Underlying Index due to certain factors such as the fees and expenses of the Scheme, changes to the Underlying Index and regulatory policies which may affect AMC's ability to achieve close correlation with the Underlying Index of the Scheme.
2. Tracking error is the standard deviation of the difference in daily returns between the Scheme and the underlying index annualized over 1 year period.
   Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Scheme.
3. Further, the AMC would monitor that the annualized tracking difference averaged over one year period does not exceed 1.25%. In case the average annualized tracking difference over one year period for the Scheme is higher than 1.25%, the same shall be brought to the notice of trustees with corrective actions taken by the AMC, if any.

Maturity of the Scheme:

As a function of the underlying investments of the Scheme, the maturity date of the Scheme shall be 2 days after the maturity of the index or the immediately succeeding business day, if that day is a non-business day ("Maturity Date"). However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the Scheme.

Upon the Maturity Date, the Units of the Scheme will be automatically redeemed at the NAV applicable on the Maturity Date. The Redemption proceeds will be paid to the Unit holders whose names appear on the register of Unit holders on the Maturity Date. Redemption proceeds shall be paid to investors not later than 3 working days from the date of maturity of the scheme.

Investment Strategy

The Scheme is Target Maturity Date Index Fund. The Scheme will be passively managed which will employ an investment approach designed to track the performance of the underlying index, subject to tracking difference.

The strategy shall be in compliance with Norms for Circular on Development of Passive Funds under clause 3.6 of Master Circular as amended from time to time.

Generally, the Scheme will follow Buy and Hold investment strategy in which existing government securities will be held till maturity unless sold for meeting redemptions requirement or to rebalance the portfolio.

During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of securities in the Scheme portfolio, the reinvestment will be in line with the index methodology.

As per clause 3.5.3.9 of Master Circular as amended from time to time,, portfolio with residual maturity of greater than 5 years shall be considered to be replicating the index if, the deviation in duration is either +/- 6 months or +/- 10% of duration, whichever is higher. However, at no point of time, the residual maturity of the security forming part of the portfolio shall be beyond the target maturity date of the Scheme.

The annualized tracking difference averaged over one year period shall not exceed 1.25% upon completion of 1 year.

Tracking error /Tracking Difference could be the result of a variety of factors including but not limited to:

- Delay in the purchase or non- availability of securities which are part of the Index
- Due to timing of transactions either on RFQ platforms or in open market
- Due to investment in out of index constituents or where available funds may not be invested at all times as the Scheme may keep a portion of the funds in cash to meet Redemptions, or corporate actions or otherwise.

NAME OF SCHEME	HDFC Nifty G-Sec Sep 2032 Index Fund *(Contd...)*

- Expenditure incurred by the Fund.
- Due to over-weight / under-weight investment in issuances which are part of the Index
- Due to mismatch in the weight of the issuers forming part of the Index and the Scheme throughout life of the Scheme.
- As permitted under the Asset Allocation pattern upto 5% of the Total Assets may be invested in money market instruments.
- Difference in valuation of underlying securities by the Index Provider and AMC's valuation providers.
- Due to lack of availability of commensurate quantity /trading volumes of the securities qualifying for the underlying index , the fund may face higher impact cost while deploying inflows /generating cashflows.

Though every endeavor will be made to achieve the objective of the Scheme, the AMC/Sponsor/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.

Risk Profile of the Scheme

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. For Scheme specific risk factors refer pages 64 to 66.
For details on risk factors and risk mitigation measures, please refer SID.

Plans/ Options

Plans	Options under each Plan
• Regular Plan • Direct Plan	• Growth

(Portfolio will be common for the above Plans)

Please refer SAI and instruction 7 of application form for further details.

Applicable NAV

Please refer to point 2 on pages 66 for details.

Minimum Application Amount / Number of Units

Purchase (including switch-in):	Additional Purchase (including switch-in):	Redemption (including switch-out):
Rs. 100 and any amount thereafter.	Rs. 100 and any amount thereafter.	Rs. 100 and in multiples of Re. 1/- thereafter. Note: There will be no minimum redemption criterion for Unit based redemption.
Note: Allotment of units will be done after deduction of applicable stamp duty and transaction charges, if any.		

Despatch of Redemption Request

Within 3 working days of the receipt of the redemption request at the authorised centre of the HDFC Mutual Fund.

Benchmark Index

Nifty G-Sec Sep 2032 Index

Dividend/ IDCW Policy

Not Applicable as Scheme currently does not offer IDCW Option

Name of the Fund Manager and tenure of managing the scheme (As on September 30, 2024)

Mr. Anupam Joshi (Tenure: 1 month)

Name of the Trustee Company

HDFC Trustee Company Limited

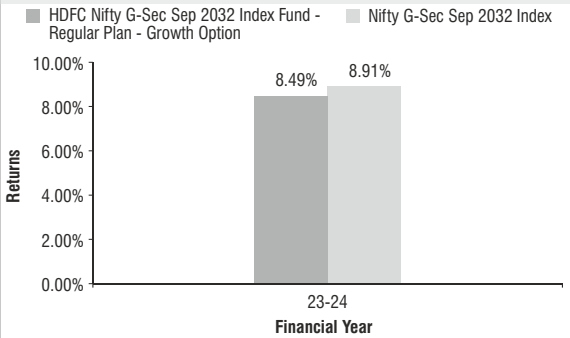
Performance of the Scheme (as at September 30, 2024)

HDFC Nifty G-Sec Sep 2032 Index Fund - Regular Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	10.21	10.62
Returns for last 3 years	-	-
Returns for last 5 years	-	-
Returns since inception*	9.01	9.41

^ Past performance may or may not be sustained in the future
Returns greater than one year are compounded annualized (CAGR).
*Inception Date: December 09, 22
#Nifty G-Sec Sep 2032 Index
Since inception returns are calculated on Rs. 10 (allotment price)

Absolute Returns for each Financial Year for last 1 year ^

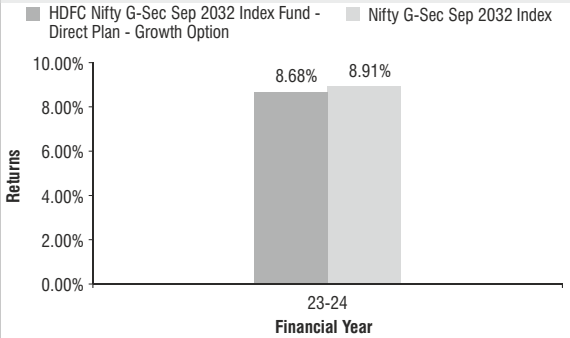


HDFC Nifty G-Sec Sep 2032 Index Fund - Direct Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	10.40	10.62
Returns for last 3 years	-	-
Returns for last 5 years	-	-
Returns since inception*	9.20	9.41

^ Past performance may or may not be sustained in the future
Returns greater than one year are compounded annualized (CAGR).
*Inception Date: December 09, 22
#Nifty G-Sec Sep 2032 Index
Since inception returns are calculated on Rs. 10 (allotment price)
For Riskometer of Scheme and Benchmark, kindly refer cover page.

Absolute Returns for each Financial Year for last 1 year ^



Additional Scheme Related disclosures

Scheme's portfolio holdings - https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio
Exposure to Top 7 issuers, stocks, groups and sectors - https://www.hdfcfund.com/investor- services/factsheets
Portfolio Disclosure –
Monthly - https://www.hdfcfund.com/statutory- disclosure/portfolio/monthly-portfolio
Fortnightly - https://www.hdfcfund.com/statutory-disclosure/portfolio/fortnightly-portfolio
Half yearly - https://www.hdfcfund.com/statutory-disclosure/scheme-financials
Portfolio Turnover Rate for equity oriented schemes – https://www.hdfcfund.com/statutory- disclosure/portfolio/monthly-portfolio
Portfolio Turnover Ratio - N.A. (As on September 30, 2024)

NAME OF SCHEME	HDFC Nifty G-Sec Sep 2032 Index Fund *(Contd...)*
Expenses of the Scheme (i) Load Structure	**Exit Load : NIL** No exit load shall be levied for switching between Options under the same Plan within a Scheme. **Also refer to point 4 on page 67 for further details on load structure.** The Trustee reserves the right to change / modify the load structure from a prospective date.
(ii) Recurring Expenses (% p.a. of daily Net Assets)	**Maximum Total Expense Ratio under Regulation 52 (6):** The AMC has estimated that upto 1.00% of the daily net assets of the scheme will be charged to the scheme as expenses. Actual expenses (inclusive of GST on Management fees and additional TER) for the previous financial year ended March 31, 2024 (Audited): • Regular Plan : 0.37% p.a. • Direct Plan : 0.19% p.a. The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission which is charged in the Regular Plan. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Click here for Total Expense Ratio (TER) - https://www.hdfcfund.com/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes/reports Click here for factsheet – https://www.hdfcfund.com/investor-services/factsheets The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read **"Section- Annual Scheme Recurring Expenses"** in the SID.
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor.
Daily Net Asset Value (NAV) Publication	The AMC shall update the NAVs on the website of the Fund and Association of Mutual Funds in India (AMFI) by 11.00 p.m. every Business day.
For Investor Grievances, Please contact	Please refer to point 6 on page 67 for details.
Unit holder's Information	Please refer to point 7 on page 67 for details.

NAME OF SCHEME	HDFC Nifty G-Sec June 2027 Index Fund *(Contd...)*
Type of Scheme	An open ended target maturity scheme replicating/tracking Nifty G-Sec Jun 2027 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.
Category of Scheme	Index Fund
SEBI Scheme Code	HDFC/O/D/DIN/22/10/0105
Investment Objective	To generate returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec Jun 2027 Index (Underlying Index), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

Asset Allocation Pattern of the Scheme

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Government Securities/SDL, TREPS on Government Securities/Treasury bills	95	100
Money Market Instruments and Units of liquid and debt mutual fund schemes	0	5

During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of securities in the Scheme portfolio, the reinvestment will be in line with the index methodology.

The cumulative gross exposure through Government Securities/SDL, TREPS in Government Securities and Treasury bills, money market instruments, repos, such other securities/assets as may be permitted by SEBI from time to time subject to approval, shall not exceed 100% of the net assets of the Scheme except to the extent of deployment of Subscription cash flow subject to clause 12.24 of Master Circular.

The Scheme may invest in Tri-Party Repos, Repo in Government Securities, Reverse Repos and any other similar overnight instruments as may be provided by RBI and approved by SEBI.

Pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may invest the funds of the Scheme in the liquid & debt schemes (including overnight fund) and / or short term deposits in conformity with the investment objective and prevailing Regulations.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SR. No	Type of Instrument	Percentage of exposure	Circular references
1.	Mutual Fund Units (as per asset allocation table above)	Upto 5% of the net assets of the Mutual Fund (i.e. across all the schemes of the Fund)	Clause 4 of Seventh Schedule of SEBI (MF) Regulations
2.	Short Term Deposits	Pending Deployment - As per regulatory limits	Clause 8 of Seventh Schedule of SEBI (MF) Regulations and Clause 12.16 of Master Circular

The Scheme will not make any investment in-

SR. No	Types of Instruments
1.	Derivatives;
2.	ADR /GDR /Foreign Securities;
3.	Securitized Debt;
4.	Credit Default Swaps
5.	Unrated instruments including BRDS (except TREPS/ Government Securities/ T- Bills / Repo and Reverse Repo in Government Securities and any other securities exempted by SEBI from time to time);
6.	Short Selling / stock lending
7.	Repo / Reverse Repo in corporate debt securities;
8.	Debt instruments having special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a pre-specified event for loss absorption;

NAME OF SCHEME	HDFC Nifty G-Sec June 2027 Index Fund *(Contd...)*

SR. No	Types of Instruments
9.	Structured obligations (SO rating) and/ or credit enhanced debt (CE rating); and
10.	Units of Real Estate Investment Trusts (REITs) and / or Infrastructure Investment Trusts (InvITs).

Changes in asset allocation pattern/ Portfolio Rebalancing

Short Term Defensive Considerations:

As the above mentioned investment pattern is indicative and subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may vary from time to time, on account of receipt of maturity proceeds, interest and/or receipt of subscription. As per clause 1.14.1.2.b of Master Circular, the Fund Manager, may deviate from the above investment pattern for short term period on defensive considerations. The same will be rebalanced within 7 Business Days and further action may be taken as specified under SEBI Circulars/ AMFI guidelines issued from time to time.

Portfolio Replication norms:

As per clause 3.5.4.3 of Master Circular, portfolio with residual maturity upto 5 years shall be considered to be replicating the index if, the deviation in duration is either +/- 3 months or +/- 10% of duration, whichever is higher. However, at no point of time, the residual maturity of the security forming part of the portfolio shall be beyond the target maturity date of the Scheme.

Post any transactions undertaken in the scheme portfolio, in order to meet the redemption and subscription obligations, it shall be ensured that replication of the portfolio with the index is maintained at all points of time, subject to permissible deviations.

Tracking Error and Tracking Difference Risk:

1. The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the Underlying Index due to certain factors such as the fees and expenses of the Scheme, changes to the Underlying Index and regulatory policies which may affect AMC's ability to achieve close correlation with the Underlying Index of the Scheme.
2. Tracking error is the standard deviation of the difference in daily returns between the Scheme and the underlying index annualized over 1 year period.
   Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Scheme.
3. Further, the AMC would monitor that the annualized tracking difference averaged over one year period does not exceed 1.25%. In case the average annualized tracking difference over one year period for the Scheme is higher than 1.25%, the same shall be brought to the notice of trustees with corrective actions taken by the AMC, if any.

Maturity of the Scheme:

As a function of the underlying investments of the Scheme, the maturity date of the Scheme shall be 2 days after the maturity of the index or the immediately succeeding business day, if that day is a non-business day ("Maturity Date"). However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the Scheme.

Upon the Maturity Date, the Units of the Scheme will be automatically redeemed at the NAV applicable on the Maturity Date. The Redemption proceeds will be paid to the Unit holders whose names appear on the register of Unit holders on the Maturity Date. Redemption proceeds shall be paid to investors not later than 3 working days from the date of maturity of the scheme.

Investment Strategy

The Scheme is Target Maturity Date Index Fund. The Scheme will be passively managed which will employ an investment approach designed to track the performance of the underlying index, subject to tracking difference.

The strategy shall be in compliance with Norms for Circular on Development of Passive Funds under clause 3.6 of Master Circular as amended from time to time.

Generally, the Scheme will follow Buy and Hold investment strategy in which existing government securities will be held till maturity unless sold for meeting redemptions requirement or to rebalance the portfolio.

During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of securities in the Scheme portfolio, the reinvestment will be in line with the index methodology.

As per clause 3.5.3.9 of Master Circular as amended from time to time,, portfolio with residual maturity of upto 5 years shall be considered to be replicating the index if, the deviation in duration is either +/- 3 months or +/- 10% of duration, whichever is higher. However, at no point of time, the residual maturity of the security forming part of the portfolio shall be beyond the target maturity date of the Scheme.

The annualized tracking difference averaged over one year period shall not exceed 1.25% upon completion of 1 year.

Tracking error /Tracking Difference could be the result of a variety of factors including but not limited to:

- Delay in the purchase or non- availability of securities which are part of the Index
- Due to timing of transactions either on RFQ platforms or in open market
- Due to investment in out of index constituents or where available funds may not be invested at all times as the Scheme may keep a portion of the funds in cash to meet Redemptions, or corporate actions or otherwise.
- Expenditure incurred by the Fund.
- Due to over-weight / under-weight investment in issuances which are part of the Index
- Due to mismatch in the weight of the issuers forming part of the Index and the Scheme throughout life of the Scheme.
- As permitted under the Asset Allocation pattern upto 5% of the Total Assets may be invested in money market instruments.
- Difference in valuation of underlying securities by the Index Provider and AMC's valuation providers.
- Due to lack of availability of commensurate quantity /trading volumes of the securities qualifying for the underlying index , the fund may face higher impact cost while deploying inflows /generating cashflows.

Though every endeavor will be made to achieve the objective of the Scheme, the AMC/Sponsor/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.

Risk Profile of the Scheme

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. For Scheme specific risk factors refer pages 64 to 66.
For details on risk factors and risk mitigation measures, please refer SID.

Plans/ Options

Plans	Options under each Plan
• Regular Plan • Direct Plan	• Growth

(Portfolio will be common for the above Plans)

Please refer SAI and instruction 7 of application form for further details.

Applicable NAV

Please refer to point 2 on pages 66 for details.

NAME OF SCHEME	HDFC Nifty G-Sec June 2027 Index Fund *(Contd...)*

Minimum Application Amount / Number of Units

Purchase (including switch-in):	Additional Purchase (including switch-in):	Redemption (including switch-out):
Rs. 100 and any amount thereafter.	Rs. 100 and any amount thereafter.	Rs. 100 and in multiples of Re. 1/- thereafter. Note: There will be no minimum redemption criterion for Unit based redemption.
Note: Allotment of units will be done after deduction of applicable stamp duty and transaction charges, if any.		

Despatch of Redemption Request	Within 3 working days of the receipt of the redemption request at the authorised centre of the HDFC Mutual Fund.
Benchmark Index	Nifty G-Sec June 2027 Index
Dividend/ IDCW Policy	Not Applicable as Scheme currently does not offer IDCW Option
Name of the Fund Manager and tenure of managing the scheme (As on September 30, 2024)	Mr. Anupam Joshi (Tenure: 1 month)
Name of the Trustee Company	HDFC Trustee Company Limited

Performance of the Scheme (as at September 30, 2024)

HDFC Nifty G-Sec June 2027 Index Fund - Regular Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	8.39	8.59
Returns for last 3 years	-	-
Returns for last 5 years	-	-
Returns since inception*	7.65	7.88

^ Past performance may or may not be sustained in the future

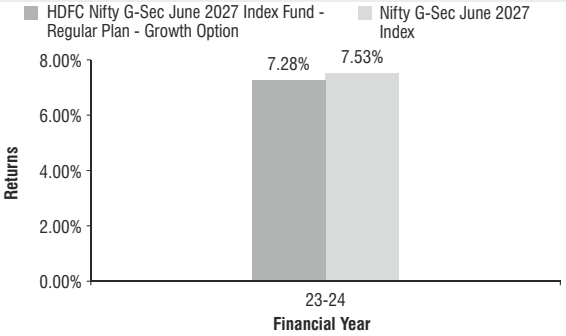
Returns greater than one year are compounded annualized (CAGR).

*Inception Date: December 09, 22

#Nifty G-Sec June 2027 Index

Since inception returns are calculated on Rs. 10 (allotment price)

Absolute Returns for each Financial Year for last 1 year ^



HDFC Nifty G-Sec June 2027 Index Fund - Direct Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	8.54	8.59
Returns for last 3 years	-	-
Returns for last 5 years	-	-
Returns since inception*	7.81	7.88

^ Past performance may or may not be sustained in the future

Returns greater than one year are compounded annualized (CAGR).

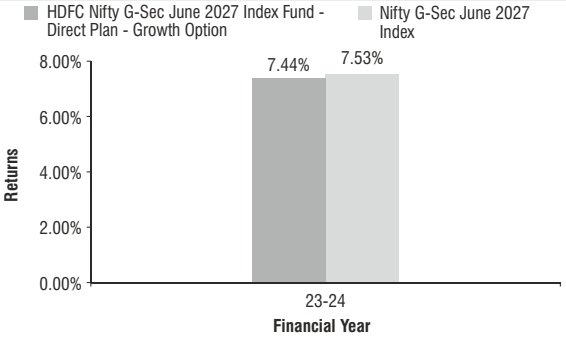
*Inception Date: December 09, 22

#Nifty G-Sec June 2027 Index

Since inception returns are calculated on Rs. 10 (allotment price)

For Riskometer of Scheme and Benchmark, kindly refer cover pages.

Absolute Returns for each Financial Year for last 1 year ^



Additional Scheme Related disclosures

Scheme's portfolio holdings - https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio
Exposure to Top 7 issuers, stocks, groups and sectors - https://www.hdfcfund.com/investor- services/factsheets
Portfolio Disclosure –
Monthly - https://www.hdfcfund.com/statutory- disclosure/portfolio/monthly-portfolio
Fortnightly - https://www.hdfcfund.com/statutory-disclosure/portfolio/fortnightly-portfolio
Half yearly - https://www.hdfcfund.com/statutory-disclosure/scheme-financials
Portfolio Turnover Rate for equity oriented schemes – https://www.hdfcfund.com/statutory- disclosure/portfolio/monthly-portfolio
Portfolio Turnover Ratio - N.A. (As on September 30, 2024)

Expenses of the Scheme
(i) Load Structure

Exit Load : NIL

No exit load shall be levied for switching between Options under the same Plan within a Scheme.

Also refer to point 4 on page 67 for further details on load structure.

The Trustee reserves the right to change / modify the load structure from a prospective date.

(ii) Recurring Expenses (% p.a. of daily Net Assets)

Maximum Total Expense Ratio under Regulation 52 (6):

The AMC has estimated that upto 1.00% of the daily net assets of the scheme will be charged to the scheme as expenses.

Actual expenses (inclusive of GST on Management fees and additional TER) for the previous financial year ended March 31, 2024 (Audited):

- Regular Plan : 0.35% p.a.
- Direct Plan : 0.19% p.a.

The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission which is charged in the Regular Plan.

For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Click here for Total Expense Ratio (TER) - https://www.hdfcfund.com/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes/reports

Click here for factsheet – https://www.hdfcfund.com/investor-services/factsheets

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read **"Section- Annual Scheme Recurring Expenses"** in the SID.

Tax treatment for the Investors (Unit holders)

Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor.

NAME OF SCHEME	HDFC Nifty G- Sec Jun 2027 Index Fund *(Contd...)*
Daily Net Asset Value (NAV) Publication	The AMC shall update the NAVs on the website of the Fund and Association of Mutual Funds in India (AMFI) by 11.00 p.m. every Business day.
For Investor Grievances, Please contact	Please refer to point 6 on page 67 for details.
Unit holder's Information	Please refer to point 7 on page 67 for details.

NAME OF SCHEME	HDFC NIFTY SDL Oct 2026 Index Fund
Type of Scheme	An open ended target maturity scheme replicating/tracking NIFTY SDL Oct 2026 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.
Category of Scheme	Index Fund
SEBI Scheme Code	HDFC/O/D/DIN/22/10/0107
Investment Objective	To generate returns that are commensurate (before fees and expenses) with the performance of the NIFTY SDL Oct 2026 Index NIFTY SDL Oct 2026 Index(Underlying Index), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

Asset Allocation Pattern of the Scheme

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Government Securities/SDL, TREPS on Government Securities/Treasury bills	95	100
Money Market Instruments and Units of liquid and debt mutual fund schemes	0	5

During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of securities in the Scheme portfolio, the reinvestment will be in line with the index methodology.

The cumulative gross exposure through Government Securities/SDL, TREPS in Government Securities and Treasury bills, money market instruments, repos, such other securities/assets as may be permitted by SEBI from time to time subject to approval, shall not exceed 100% of the net assets of the Scheme except to the extent of deployment of Subscription cash flow subject to clause 12.24 of Master Circular.

The Scheme may invest in Tri-Party Repos, Repo in Government Securities, Reverse Repos and any other similar overnight instruments as may be provided by RBI and approved by SEBI.

Pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may invest the funds of the Scheme in the liquid & debt schemes (including overnight fund) and / or short term deposits in conformity with the investment objective and prevailing Regulations.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SR. No	Type of Instrument	Percentage of exposure	Circular references
1.	Mutual Fund Units (as per asset allocation table above)	Upto 5% of the net assets of the Mutual Fund (i.e. across all the schemes of the Fund)	Clause 4 of Seventh Schedule of SEBI (MF) Regulations
2.	Short Term Deposits	Pending Deployment - As per regulatory limits	Clause 8 of Seventh Schedule of SEBI (MF) Regulations and Clause 12.16 of Master Circular

The Scheme will not make any investment in-

SR. No	Types of Instruments
1.	Derivatives;
2.	ADR /GDR /Foreign Securities;
3.	Securitized Debt;
4.	Credit Default Swaps
5.	Unrated instruments including BRDS (except TREPS/ Government Securities/ T- Bills / Repo and Reverse Repo in Government Securities and any other securities exempted by SEBI from time to time);
6.	Short Selling / stock lending
7.	Repo / Reverse Repo in corporate debt securities;
8.	Debt instruments having special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a pre-specified event for loss absorption;
9.	Structured obligations (SO rating) and/ or credit enhanced debt (CE rating); and
10.	Units of Real Estate Investment Trusts (REITs) and / or Infrastructure Investment Trusts (InvITs).

Changes in asset allocation pattern/ Portfolio Rebalancing

Short Term Defensive Considerations:

As the above mentioned investment pattern is indicative and subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may vary from time to time, on account of receipt of maturity proceeds, interest and/or receipt of subscription. As per clause 1.14.1.2.b of Master Circular, the Fund Manager, may deviate from the above investment pattern for short term period on defensive considerations. The same will be rebalanced within 7 Business Days and further action may be taken as specified under SEBI Circulars/ AMFI guidelines issued from time to time.

Portfolio Replication norms:

As per clause 3.5.4.3 of Master Circular, portfolio with residual maturity upto 5 years shall be considered to be replicating the index if, the deviation in duration is either +/- 3 months or +/- 10% of duration, whichever is higher. However, at no point of time, the residual maturity of the security forming part of the portfolio shall be beyond the target maturity date of the Scheme.

Post any transactions undertaken in the scheme portfolio, in order to meet the redemption and subscription obligations, it shall be ensured that replication of the portfolio with the index is maintained at all points of time, subject to permissible deviations.

Tracking Error and Tracking Difference Risk:

1. The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the Underlying Index due to certain factors such as the fees and expenses of the Scheme, changes to the Underlying Index and regulatory policies which may affect AMC's ability to achieve close correlation with the Underlying Index of the Scheme.
2. Tracking error is the standard deviation of the difference in daily returns between the Scheme and the underlying index annualized over 1 year period.

NAME OF SCHEME	HDFC NIFTY SDL Oct 2026 Index Fund *(Contd...)*
	Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Scheme. 3. Further, the AMC would monitor that the annualized tracking difference averaged over one year period does not exceed 1.25%. In case the average annualized tracking difference over one year period for the Scheme is higher than 1.25%, the same shall be brought to the notice of trustees with corrective actions taken by the AMC, if any. **Maturity of the Scheme:** As a function of the underlying investments of the Scheme, the maturity date of the Scheme shall be 2 days after the maturity of the index or the immediately succeeding business day, if that day is a non-business day ("Maturity Date"). However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the Scheme. Upon the Maturity Date, the Units of the Scheme will be automatically redeemed at the NAV applicable on the Maturity Date. The Redemption proceeds will be paid to the Unit holders whose names appear on the register of Unit holders on the Maturity Date. Redemption proceeds shall be paid to investors not later than 3 working days from the date of maturity of the scheme.
Investment Strategy	The Scheme is Target Maturity Date Index Fund. The Scheme will be passively managed which will employ an investment approach designed to track the performance of the underlying index, subject to tracking difference. The strategy shall be in compliance with Norms for Circular on Development of Passive Funds under clause 3.6 of Master Circular as amended from time to time. Generally, the Scheme will follow Buy and Hold investment strategy in which existing government securities will be held till maturity unless sold for meeting redemptions requirement or to rebalance the portfolio. During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of securities in the Scheme portfolio, the reinvestment will be in line with the index methodology. As per clause 3.5.3.9 of Master Circular as amended from time to time,, portfolio with residual maturity of upto 5 years shall be considered to be replicating the index if, the deviation in duration is either +/- 3 months or +/- 10% of duration, whichever is higher. However, at no point of time, the residual maturity of the security forming part of the portfolio shall be beyond the target maturity date of the Scheme. The annualized tracking difference averaged over one year period shall not exceed 1.25% upon completion of 1 year. Tracking error /Tracking Difference could be the result of a variety of factors including but not limited to: • Delay in the purchase or non- availability of securities which are part of the Index • Due to timing of transactions either on RFQ platforms or in open market • Due to investment in out of index constituents or where available funds may not be invested at all times as the Scheme may keep a portion of the funds in cash to meet Redemptions, or corporate actions or otherwise. • Expenditure incurred by the Fund. • Due to over-weight / under-weight investment in issuances which are part of the Index • Due to mismatch in the weight of the issuers forming part of the Index and the Scheme throughout life of the Scheme. • As permitted under the Asset Allocation pattern upto 5% of the Total Assets may be invested in money market instruments. • Difference in valuation of underlying securities by the Index Provider and AMC's valuation providers. • Due to lack of availability of commensurate quantity /trading volumes of the securities qualifying for the underlying index, the fund may face higher impact cost while deploying inflows /generating cashflows. **Though every endeavor will be made to achieve the objective of the Scheme, the AMC/Sponsor/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.**
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. For Scheme specific risk factors refer pages 64 to 66. For details on risk factors and risk mitigation measures, please refer SID.
Plans/ Options	**Plans**: • Regular Plan • Direct Plan **Options under each Plan**: • Growth (Portfolio will be common for the above Plans) **Please refer SAI and instruction 7 of application form for further details.**
Applicable NAV	Please refer to point 2 on pages 66 for details.
Minimum Application Amount / Number of Units	**Purchase (including switch-in):** Rs. 100 and any amount thereafter. **Additional Purchase (including switch-in):** Rs. 100 and any amount thereafter. **Redemption (including switch-out):** Rs. 100 and in multiples of Re. 1/- thereafter. Note: Allotment of units will be done after deduction of applicable stamp duty and transaction charges, if any. Note: There will be no minimum redemption criterion for Unit based redemption.
Despatch of Redemption Request	Within 3 working days of the receipt of the redemption request at the authorised centre of the HDFC Mutual Fund.
Benchmark Index	Nifty SDL Oct 2026 Index
Dividend/ IDCW Policy	Not Applicable as Scheme currently does not offer IDCW Option
Name of the Fund Manager and tenure of managing the scheme (As on September 30, 2024)	Mr. Anupam Joshi (Tenure: 1 month)
Name of the Trustee Company	HDFC Trustee Company Limited

NAME OF SCHEME	HDFC NIFTY SDL Oct 2026 Index Fund *(Contd...)*

Performance of the Scheme (as at September 30, 2024)

HDFC Nifty SDL Oct 2026 Index Fund - Regular Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	8.12	8.62
Returns for last 3 years	-	-
Returns for last 5 years	-	-
Returns since inception*	8.02	8.44

^ Past performance may or may not be sustained in the future

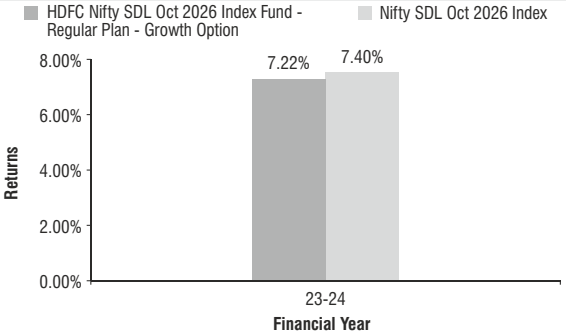
Returns greater than one year are compounded annualized (CAGR).

*Inception Date: February 24, 23

#Nifty SDL Oct 2026 Index

Since inception returns are calculated on Rs. 10 (allotment price)

Absolute Returns for each Financial Year for last 1 year ^



HDFC Nifty SDL Oct 2026 Index Fund - Direct Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	8.27	8.62
Returns for last 3 years	-	-
Returns for last 5 years	-	-
Returns since inception*	8.19	8.44

^ Past performance may or may not be sustained in the future

Returns greater than one year are compounded annualized (CAGR).

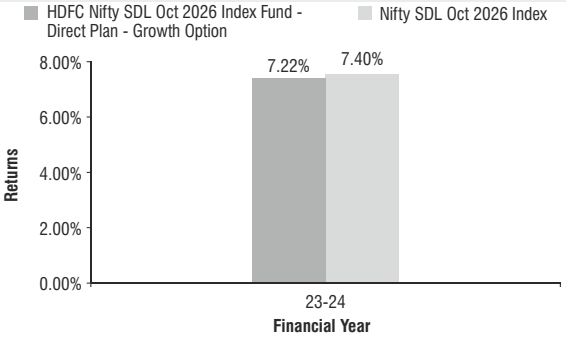
*Inception Date: February 24, 23

#Nifty SDL Oct 2026 Index

Since inception returns are calculated on Rs. 10 (allotment price)

For Riskometer of Scheme and Benchmark, kindly refer cover pages.

Absolute Returns for each Financial Year for last 1 year ^



Additional Scheme Related disclosures

Scheme's portfolio holdings - https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio
Exposure to Top 7 issuers, stocks, groups and sectors - https://www.hdfcfund.com/investor- services/factsheets
Portfolio Disclosure –
Monthly - https://www.hdfcfund.com/statutory- disclosure/portfolio/monthly-portfolio
Fortnightly - https://www.hdfcfund.com/statutory-disclosure/portfolio/fortnightly-portfolio
Half yearly - https://www.hdfcfund.com/statutory-disclosure/scheme-financials
Portfolio Turnover Rate for equity oriented schemes – https://www.hdfcfund.com/statutory- disclosure/portfolio/monthly-portfolio
Portfolio Turnover Ratio - N.A. (As on September 30, 2024)

Expenses of the Scheme (i) Load Structure

Exit Load : NIL

No exit load shall be levied for switching between Options under the same Plan within a Scheme.
Also refer to point 4 on page 67 for further details on load structure.
The Trustee reserves the right to change / modify the load structure from a prospective date.

(ii) Recurring Expenses (% p.a. of daily Net Assets)

Maximum Total Expense Ratio under Regulation 52 (6):

The AMC has estimated that upto 1.00% of the daily net assets of the scheme will be charged to the scheme as expenses.

Actual expenses (inclusive of GST on Management fees and additional TER) for the previous financial year ended March 31, 2024 (Audited):

- Regular Plan : 0.35% p.a.
- Direct Plan : 0.19% p.a.

The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission which is charged in the Regular Plan.

For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Click here for Total Expense Ratio (TER) - https://www.hdfcfund.com/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes/reports

Click here for factsheet – https://www.hdfcfund.com/investor-services/factsheets

The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read **"Section- Annual Scheme Recurring Expenses"** in the SID.

Tax treatment for the Investors (Unit holders)

Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor.

Daily Net Asset Value (NAV) Publication

The AMC shall update the NAVs on the website of the Fund and Association of Mutual Funds in India (AMFI) by 11.00 p.m. every Business day.

For Investor Grievances, Please contact

Please refer to point 6 on page 67 for details.

Unit holder's Information

Please refer to point 7 on page 67 for details.

NAME OF SCHEME	HDFC NIFTY SDL Plus G-Sec Jun 2027 40:60 Index Fund
Type of Scheme	An open ended target maturity scheme replicating/ tracking NIFTY SDL Plus G-Sec Jun 2027 40:60 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.
Category of Scheme	Index Fund
SEBI Scheme Code	HDFC/O/D/DIN/23/02/0118
Investment Objective	To generate returns that are commensurate (before fees and expenses) with the performance of the NIFTY SDL Plus G-Sec Jun 2027 40:60 Index (Underlying Index), subject to tracking difference. There is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Asset Allocation Pattern of the Scheme

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Government Securities/SDL, TREPS on Government Securities/Treasury bills	95	100
Money Market Instruments and Units of liquid and debt mutual fund schemes	0	5

During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of securities in the Scheme portfolio, the reinvestment will be in line with the index methodology.

The cumulative gross exposure through Government Securities/SDL, TREPS in Government Securities and Treasury bills, money market instruments, repos, such other securities/assets as may be permitted by SEBI from time to time subject to approval, shall not exceed 100% of the net assets of the Scheme except to the extent of deployment of Subscription cash flow subject to clause 12.24 of Master Circular.

The Scheme may invest in Tri-Party Repos, Repo in Government Securities, Reverse Repos and any other similar overnight instruments as may be provided by RBI and approved by SEBI.

Pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may invest the funds of the Scheme in the liquid & debt schemes (including overnight fund) and / or short term deposits in conformity with the investment objective and prevailing Regulations.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SR. No	Type of Instrument	Percentage of exposure	Circular references
1.	Mutual Fund Units (as per asset allocation table above)	Upto 5% of the net assets of the Mutual Fund (i.e. across all the schemes of the Fund)	Clause 4 of Seventh Schedule of SEBI (MF) Regulations
2.	Short Term Deposits	Pending Deployment - As per regulatory limits	Clause 8 of Seventh Schedule of SEBI (MF) Regulations and Clause 12.16 of Master Circular

The Scheme will not make any investment in-

SR. No	Types of Instruments
1.	Derivatives;
2.	ADR /GDR /Foreign Securities;
3.	Securitized Debt;
4.	Credit Default Swaps
5.	Unrated instruments including BRDS (except TREPS/ Government Securities/ T- Bills / Repo and Reverse Repo in Government Securities and any other securities exempted by SEBI from time to time);
6.	Short Selling / stock lending
7.	Repo / Reverse Repo in corporate debt securities;
8.	Debt instruments having special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a pre-specified event for loss absorption;
9.	Structured obligations (SO rating) and/ or credit enhanced debt (CE rating); and
10.	Units of Real Estate Investment Trusts (REITs) and / or Infrastructure Investment Trusts (InvITs).

Changes in asset allocation pattern/ Portfolio Rebalancing

Short Term Defensive Considerations:

As the above mentioned investment pattern is indicative and subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may vary from time to time, on account of receipt of maturity proceeds, interest and/or receipt of subscription. As per clause 1.14.1.2.b of Master Circular, the Fund Manager, may deviate from the above investment pattern for short term period on defensive considerations. The same will be rebalanced within 7 Business Days and further action may be taken as specified under SEBI Circulars/ AMFI guidelines issued from time to time.

Portfolio Replication norms:

As per clause 3.5.4.3 of Master Circular, portfolio with residual maturity upto 5 years shall be considered to be replicating the index if, the deviation in duration is either +/- 3 months or +/- 10% of duration, whichever is higher. However, at no point of time, the residual maturity of the security forming part of the portfolio shall be beyond the target maturity date of the Scheme.

Post any transactions undertaken in the scheme portfolio, in order to meet the redemption and subscription obligations, it shall be ensured that replication of the portfolio with the index is maintained at all points of time, subject to permissible deviations.

Tracking Error and Tracking Difference Risk:

1. The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the Underlying Index due to certain factors such as the fees and expenses of the Scheme, changes to the Underlying Index and regulatory policies which may affect AMC's ability to achieve close correlation with the Underlying Index of the Scheme.
2. Tracking error is the standard deviation of the difference in daily returns between the Scheme and the underlying index annualized over 1 year period.
   Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Scheme.
3. Further, the AMC would monitor that the annualized tracking difference averaged over one year period does not exceed 1.25%. In case the average annualized tracking difference over one year period for the Scheme is higher than 1.25%, the same shall be brought to the notice of trustees with corrective actions taken by the AMC, if any.

Maturity of the Scheme:

As a function of the underlying investments of the Scheme, the maturity date of the Scheme shall be 2 days after the maturity of the index or the immediately succeeding business day, if that day is a non-business day ("Maturity Date"). However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the Scheme.

Upon the Maturity Date, the Units of the Scheme will be automatically redeemed at the NAV applicable on the Maturity Date. The Redemption proceeds will be paid to the Unit holders whose names appear on the register of Unit holders on the Maturity Date. Redemption proceeds shall be paid to investors not later than 3 working days from the date of maturity of the scheme.

NAME OF SCHEME	HDFC NIFTY SDL Plus G-Sec Jun 2027 40:60 Index Fund *(Contd...)*

Investment Strategy

The Scheme is Target Maturity Date Index Fund. The Scheme will be passively managed which will employ an investment approach designed to track the performance of the underlying index, subject to tracking difference.

The strategy shall be in compliance with Norms for Circular on Development of Passive Funds under clause 3.6 of Master Circular as amended from time to time.

Generally, the Scheme will follow Buy and Hold investment strategy in which existing government securities will be held till maturity unless sold for meeting redemptions requirement or to rebalance the portfolio.

During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of securities in the Scheme portfolio, the reinvestment will be in line with the index methodology.

As per clause 3.5.3.9 of Master Circular as amended from time to time,, portfolio with residual maturity upto 5 years shall be considered to be replicating the index if, the deviation in duration is either +/- 3 months or +/- 10% of duration, whichever is higher. However, at no point of time, the residual maturity of the security forming part of the portfolio shall be beyond the target maturity date of the Scheme.

The annualized tracking difference averaged over one year period shall not exceed 1.25% upon completion of 1 year.

Tracking error /Tracking Difference could be the result of a variety of factors including but not limited to:

- Delay in the purchase or non- availability of securities which are part of the Index
- Due to timing of transactions either on RFQ platforms or in open market
- Due to investment in out of index constituents or where available funds may not be invested at all times as the Scheme may keep a portion of the funds in cash to meet Redemptions, or corporate actions or otherwise.
- Expenditure incurred by the Fund.
- Due to over-weight / under-weight investment in issuances which are part of the Index
- Due to mismatch in the weight of the issuers forming part of the Index and the Scheme throughout life of the Scheme.
- As permitted under the Asset Allocation pattern upto 5% of the Total Assets may be invested in money market instruments.
- Difference in valuation of underlying securities by the Index Provider and AMC's valuation providers.
- Due to lack of availability of commensurate quantity /trading volumes of the securities qualifying for the underlying index, the fund may face higher impact cost while deploying inflows /generating cashflows.

Though every endeavor will be made to achieve the objective of the Scheme, the AMC/Sponsor/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.

Risk Profile of the Scheme

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. For Scheme specific risk factors refer pages 64 to 66.
For details on risk factors and risk mitigation measures, please refer SID.

Plans/ Options

Plans	Options under each Plan
• Regular Plan • Direct Plan	• Growth

(Portfolio will be common for the above Plans)

Please refer SAI and instruction 7 of application form for further details.

Applicable NAV

Please refer to point 2 on pages 66 for details.

Minimum Application Amount / Number of Units

Purchase (including switch-in):	Additional Purchase (including switch-in):	Redemption (including switch-out):
Rs. 100 and any amount thereafter.	Rs. 100 and any amount thereafter.	Rs. 100 and in multiples of Re. 1/- thereafter. Note: There will be no minimum redemption criterion for Unit based redemption.
Note: Allotment of units will be done after deduction of applicable stamp duty and transaction charges, if any.		

Despatch of Redemption Request

Within 3 working days of the receipt of the redemption request at the authorised centre of the HDFC Mutual Fund.

Benchmark Index

Nifty SDL Plus G-Sec June 2027 40:60 Index

Dividend/ IDCW Policy

Not Applicable as Scheme currently does not offer IDCW Option

Name of the Fund Manager and tenure of managing the scheme (As on September 30, 2024)

Mr. Anupam Joshi (Tenure: 1 month)

Name of the Trustee Company

HDFC Trustee Company Limited

Performance of the Scheme (as at September 30, 2024)

HDFC Nifty SDL Plus G-Sec 2027 40:60 Index Fund - Regular Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	8.38	8.86
Returns for last 3 years	-	-
Returns for last 5 years	-	-
Returns since inception*	7.84	8.30

^ Past performance may or may not be sustained in the future

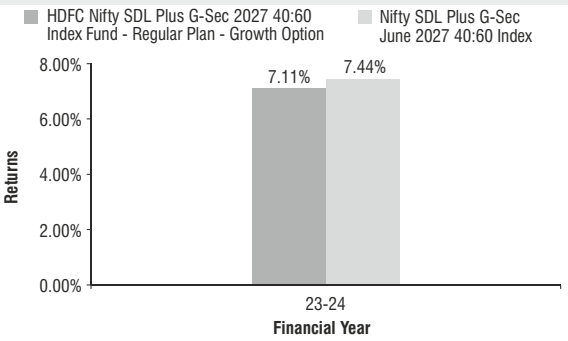
Returns greater than one year are compounded annualized (CAGR).

*Inception Date: March 23, 23

#Nifty SDL Plus G-Sec June 2027 40:60 Index

Since inception returns are calculated on Rs. 10 (allotment price)

Absolute Returns for each Financial Year for last 1 year ^



NAME OF SCHEME	HDFC NIFTY SDL Plus G-Sec Jun 2027 40:60 Index Fund *(Contd...)*

HDFC Nifty SDL Plus G-Sec 2027 40:60 Index Fund - Direct Plan - Growth Option

Compounded Annualised Returns	Scheme Returns% ^	Benchmark Returns%#
Returns for last 1 year	8.54	8.86
Returns for last 3 years	-	-
Returns for last 5 years	-	-
Returns since inception*	8.00	8.30

^ Past performance may or may not be sustained in the future

Returns greater than one year are compounded annualized (CAGR).

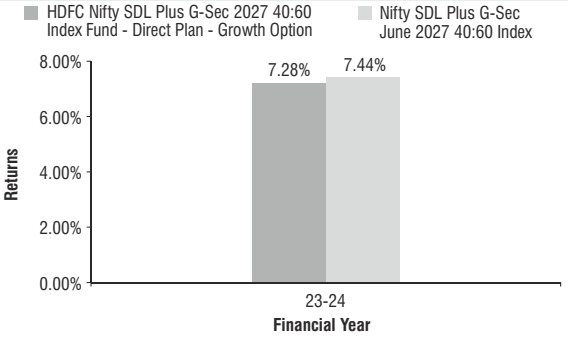
*Inception Date: March 23, 23

#Nifty SDL Plus G-Sec June 2027 40:60 Index

Since inception returns are calculated on Rs. 10 (allotment price)

For Riskometer of Scheme and Benchmark, kindly refer cover pages.

Absolute Returns for each Financial Year for last 1 year ^



Additional Scheme Related disclosures	**Scheme's portfolio holdings -** https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio **Exposure to Top 7 issuers, stocks, groups and sectors -** https://www.hdfcfund.com/investor- services/factsheets **Portfolio Disclosure** – Monthly - https://www.hdfcfund.com/statutory- disclosure/portfolio/monthly-portfolio Fortnightly - https://www.hdfcfund.com/statutory-disclosure/portfolio/fortnightly-portfolio Half yearly - https://www.hdfcfund.com/statutory-disclosure/scheme-financials **Portfolio Turnover Rate for equity oriented schemes** – https://www.hdfcfund.com/statutory- disclosure/portfolio/monthly-portfolio Portfolio Turnover Ratio - N.A. (As on September 30, 2024)
Expenses of the Scheme **(i) Load Structure**	**Exit Load : NIL** No exit load shall be levied for switching between Options under the same Plan within a Scheme. **Also refer to point 4 on page 67 for further details on load structure.** The Trustee reserves the right to change / modify the load structure from a prospective date.
(ii) Recurring Expenses **(% p.a. of daily Net Assets)**	**Maximum Total Expense Ratio under Regulation 52 (6):** The AMC has estimated that upto 1.00% of the daily net assets of the scheme will be charged to the scheme as expenses. Actual expenses (inclusive of GST on Management fees and additional TER) for the previous financial year ended March 31, 2024 (Audited): • Regular Plan : 0.34% p.a. • Direct Plan : 0.19% p.a. The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission which is charged in the Regular Plan. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Click here for Total Expense Ratio (TER) - https://www.hdfcfund.com/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes/reports Click here for factsheet – https://www.hdfcfund.com/investor-services/factsheets The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read **"Section- Annual Scheme Recurring Expenses"** in the SID.
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor.
Daily Net Asset Value (NAV) Publication	The AMC shall update the NAVs on the website of the Fund and Association of Mutual Funds in India (AMFI) by 11.00 p.m. every Business day.
For Investor Grievances, Please contact	Please refer to point 6 on page 67 for details.
Unit holder's Information	Please refer to point 7 on page 67 for details.

1) Risk Profile of the Scheme(s)

Scheme Specific Risk Factors for all G-Sec Schemes:

The Scheme is subject to the specific risks that may adversely affect the Scheme's NAV, return and / or ability to meet its investment objective.

The specific risk factors related to the Scheme include, but are not limited to the following:

Risks associated with Passive Investments:

- The Scheme being an Index Fund, will not be actively managed.
- Performance of the Underlying Index will have a direct bearing on the performance of the Scheme.

Tracking Error / Tracking Difference Risk:

Tracking error is the standard deviation of the difference in daily returns between the Scheme and the underlying index annualized over 1 year period.

Tracking Difference is the annualized difference of daily returns between the index and the NAV of the Scheme.

The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the Underlying Index due to certain factors such as the fees and expenses of the Scheme, changes to the Underlying Index and regulatory policies which may affect AMC's ability to achieve close correlation with the Underlying Index of the Scheme. The Scheme's returns may therefore deviate from those of its Underlying Index. Tracking Error/Tracking Difference may arise including but not limited to the following reasons: -

- Delay in the purchase or non- availability of securities which are part of the Index
- Due to timing of transactions either on RFQ platforms or in open market
- Due to investment in out of index constituents or where available funds may not be invested at all times as the Scheme may keep a portion of the funds in cash to meet Redemptions, or corporate actions or otherwise.
- Expenditure incurred by the Fund.
- Due to over-weight / under-weight investment in issuances which are part of the Index
- Due to mismatch in the weight of the issuers forming part of the Index and the Scheme throughout life of the Scheme.
- As permitted under the Asset Allocation pattern upto 5% of the Total Assets may be invested in money market instruments.
- Difference in valuation of underlying securities by the Index Provider and AMC's valuation providers.
- Due to lack of availability of commensurate quantity /trading volumes of the securities qualifying for the underlying index, the fund may face higher impact cost while deploying inflows/generating cashflows.

The AMC would monitor the tracking difference of the Scheme on an ongoing basis and would seek to minimize tracking difference to the maximum extent possible. The annualized tracking difference averaged over one year period shall not exceed 1.25%.

Scheme(s) specific Risk factors

Risk factors associated with investing in Fixed Income Securities

- The Net Asset Value (NAV) of the Scheme(s), to the extent invested in Debt and Money Market instruments, will be affected by changes in the general level of interest rates. The NAV of the Scheme(s) is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.
- Money market instruments, while fairly liquid, lack a well developed secondary market, which may restrict the selling ability of the Scheme(s) and may lead to the Scheme(s) incurring losses till the security is finally sold.
- Investments in money market instruments involve credit risk commensurate with short term rating of the issuers.
- Investment in Debt instruments are subject to varying degree of credit risk or default risk (i.e. the risk of an issuer's inability to meet interest and principal payments on its obligations) or any other issues, which may have their credit ratings downgraded. Changes in financial conditions of an issuer, changes in economic and political conditions in general, or changes in economic and/ or political conditions specific to an issuer, all of which are factors that may have an adverse impact on an issuer's credit quality and security values. This may increase the risk of the portfolio. The Investment Manager will endeavour to manage credit risk through in-house credit analysis.
- **Prepayment Risk:** Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force the Scheme to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the Scheme.
- **Reinvestment Risk:** This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.
- **Settlement risk:** Different segments of Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Scheme are uninvested and no return is earned thereon. The inability of the Scheme to make intended securities purchases, due to settlement problems, could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme's portfolio, due to the absence of a well developed and liquid secondary market for debt securities, may result at times in potential losses to the Scheme in the event of a subsequent decline in the value of securities held in the Scheme's portfolio.
- Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. The price-risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.
- The AMC may, considering the overall level of risk of the portfolio, invest in lower rated / unrated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.
- As zero coupon securities do not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates and are subject to issuer default risk. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio. Zero coupon or deep discount bonds are debt obligations that do not entitle the holder to any periodic payment of interest prior to maturity or a specified date when the securities begin paying current interest and therefore, are generally issued and traded at a discount to their face values. The discount depends on the time remaining until maturity or the date when securities begin paying current interest. It also varies depending on the prevailing interest rates, liquidity of the security and the perceived credit risk of the Issuer. The market prices of zero coupon securities are generally more volatile than the market prices of securities that pay interest periodically.
- The Scheme(s) at times may receive large number of redemption requests, leading to an asset-liability mismatch and therefore, requiring the investment manager to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.
- **Risks associated with investment in unlisted securities:** Except for any security of an associate or group company, the scheme can invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.
- Investment in unrated instruments may involve a risk of default or decline in market value higher than rated instruments due to adverse economic and issuer-specific developments. Such investments display increased price sensitivity to changing interest rates and to a deteriorating economic environment. The market values for unrated investments tends to be more volatile and such securities tend to be less liquid than rated debt securities.

Related to HDFC Corporate Bond Fund –

- Different types of fixed income securities in which the Scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Investments in corporate debt carry a higher level of risk than investments in Government securities. Further even among corporate debt, investment in AAA+ rated instruments are comparatively less risky than AA+ rated instruments. Accordingly, the Scheme risk may increase or decrease depending upon its investment pattern.
- Investments in Corporate Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer. Changes in financial conditions of an issuer, changes in economic and political conditions in general, or changes in economic or and political conditions specific to an issuer, all of which are factors that may have an adverse impact on an issuer's credit quality and security values.

Related to HDFC Credit Risk Debt Fund –

- Different types of fixed income securities in which the Scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Investments in corporate debt carry a higher level of risk than investments in Government securities. Investment in corporate papers with long term rating AA and below has relatively greater credit risk than investing in highest grade rating or Government Securities. Accordingly, the Scheme risk may increase or decrease depending upon its investment pattern.
- Investments in Corporate Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer. Changes in financial conditions of an issuer, changes in economic and political conditions in general, or changes in economic or and political conditions specific to an issuer, all of which are factors that may have an adverse impact on an issuer's credit quality and security values.

Related to HDFC Banking & PSU Debt Fund –

- The Scheme will predominantly invest in debt and money market instruments issued by Scheduled Commercial Banks, PSUs, Public Financial Institutions (PFIs), Municipal Corporations and such other bodies and accordingly carries some concentration risks. These issuers also tend to be heavily regulated and affected by government policies. Such securities may also be open to some credit and liquidity risks. However, as compared to other fixed income securities, debt and money market instruments issued by Scheduled Commercial Banks and PSUs, Public Financial Institutions (PFIs), Municipal Corporations and such other bodies are perceived to have a lower level of credit risk associated with them. Further, since such instruments have relatively higher liquidity, the liquidity risk is estimated to be low.

Related to HDFC Floating Rate Debt Fund -

- **Basis Risk:** As the Scheme will invest in floating rate instruments, the Scheme could be exposed to the interest rate risk (a) to the extent of time gap in resetting of the benchmark rates and (b) to the extent the benchmark index fails to capture the interest rate movement.
- **Settlement Risk:** In the case of swapping a fixed rate return for a floating return, there may be an additional risk of counter par ty who will pay floating rate return and receive fixed rate return.
- **Liquidity Risk:** Due to the evolving nature of floating rate market, there may be an increased risk of liquidity risk in the portfolio from time to time.
- **Benchmark Risk:** The floating rate segment of the domestic debt market is in a nascent stage. As the floating rate segment develops further, more benchmarks for floating papers may be available in future. The fewer number of benchmarks currently present could reduce the choice of an appropriate benchmark for certain instruments.
- **Interest Rate Risk:** Floating rate debt instruments, on account of periodical interest rate reset, carry a lower interest rate risk as compared to fixed rate debt instruments. Consequently, in a downward interest rate scenario the returns on floating rate debt instruments may not be better than those on fixed rate debt instruments.
- **Volatility Risk:** This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market

circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

Risk factors associated with investment in Tri-Party Repo

The mutual fund is a member of securities segment and Triparty Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Tri-party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL; thus reducing the settlement and counterparty risks considerably for transactions in the said segments. The members are required to contribute an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in settling transactions routed through CCIL).

As per the waterfall mechanism, after the defaulter's margins and the defaulter's contribution to the default fund have been appropriated, CCIL's contribution is used to meet the losses. Post utilization of CCIL's contribution if there is a residual loss, it is appropriated from the default fund contributions of the non-defaulting members. Thus the scheme is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations. In addition, the fund contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member).

CCIL shall maintain two separate Default Funds in respect of its Securities Segment, one with a view to meet losses arising out of any default by its members from outright and repo trades and the other for meeting losses arising out of any default by its members from Triparty Repo trades. The mutual fund is exposed to the extent of its contribution to the default fund of CCIL, in the event that the contribution of the mutual fund is called upon to absorb settlement/default losses of another member by CCIL, as a result the scheme may lose an amount equivalent to its contribution to the default fund.

- **Backstop facility in the form of investment in Corporate Debt Market Development Fund ('CDMDF'):**

  Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF and hence redemption shall not be allowed.

Risks associated with Investing in Structured Obligation (SO) & Credit Enhancement (CE) rated securities: (For Schemes other than HDFC Overnight Fund & HDFC Liquid Fund)

- The risks factors stated below for the Structured Obligations & Credit Enhancement are in addition to the risk factors associated with debt instruments.
- Credit rating agencies assign CE rating to an instrument based on any identifiable credit enhancement for the debt instrument issued by an issuer. The credit enhancement could be in various forms and could include guarantee, shortfall undertaking, letter of comfort, etc. from another entity. This entity could be either related or non-related to the issuer like a bank, financial institution, etc. Credit enhancement could include additional security in form of pledge of shares listed on stock exchanges, etc. SO transactions are asset backed/ mortgage backed securities, securitized paper backed by hypothecation of car loan receivables, securities backed by trade receivables, credit card receivables etc. Hence, for CE rated instruments evaluation of the credit enhancement provider, as well as the issuer is undertaken to determine the issuer rating. In case of SO rated issuer, the underlying loan pools or securitization, etc. is assessed to arrive at rating for the issuer.
- **Liquidity Risk:** SO rated securities are often complex structures, with a variety of credit enhancements. Debt securities lack a well-developed secondary market in India, and due to the credit enhanced nature of CE securities as well as structured nature of SO securities, the liquidity in the market for these instruments is adversely affected compared to similar rated debt instruments. Hence, lower liquidity of such instruments, could lead to inability of the scheme to sell such debt instruments and generate liquidity for the scheme or higher impact cost when such instruments are sold.
- **Credit Risk:** The credit risk of debt instruments which are CE rated is based on the combined strength of the issuer as well as the structure. Hence, any weakness in either the issuer or the structure could have an adverse credit impact on the debt instrument. The weakness in structure could arise due to inability of the investors to enforce the structure due to issues such as legal risk, inability to sell the underlying collateral or enforce guarantee, etc. In case of SO transactions, comingling risk and risk of servicer increases the overall risk for the securitized debt or assets backed transactions. Therefore apart from issuer level credit risk such debt instruments are also susceptible to structure related credit risk.

General Risk factors

- Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the Scheme(s). Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities. The NAV of the Units of the Scheme(s) can go up or down because of various factors that affect the capital markets in general.
- As the liquidity of the investments made by the Scheme(s) could, at times, be restricted by trading volumes and settlement periods, the time taken by the Mutual Fund for redemption of Units may be significant in the event of an inordinately large number of redemption requests or restructuring of the Scheme(s). In view of the above, the Trustee has the right, in its sole discretion, to limit redemptions (including suspending redemptions) under certain circumstances, as described under **'Right to Restrict Redemption and / or Suspend Redemption of the units'** mentioned in SID**.**
- At times, due to the forces and factors affecting the capital market, the Scheme(s) may not be able to invest in securities falling within its investment objective resulting in holding the monies collected by it in cash or cash equivalent or invest the same in other permissible securities / investments amounting to substantial reduction in the earning capability of the Scheme(s). The Scheme(s) may retain certain investments in cash or cash equivalents for its day-to-day liquidity requirements.
- Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges or offer other exit options to the investor, including a put option. The AMC may choose to invest in permitted unlisted securities that offer attractive returns. This may increase the risk of the portfolio.
- Investment strategy to be adopted by the Scheme(s) may carry the risk of significant variance between the portfolio allocation of the Scheme(s) and the Benchmark particularly over a short to medium term period.
- Performance of the Scheme may be affected by political, social, and economic developments, which may include changes in government policies, diplomatic conditions, and taxation policies.

The Risks involved in Securitised Papers described below are the principal ones and does not represent that the statement of risks set out hereunder is exhaustive.

Risk factors associated with investing in Securitised Debt (except HDFC Overnight Fund)

Risk factors associated with investing in Securitised Debt summarized below.

- Limited Liquidity & Price Risk
- Limited Recourse, Delinquency and Credit Risk
- Risks due to possible prepayments and Charge Offs
- Bankruptcy of Bank with Liquidity facility
- Risk of Co-mingling

Risk factors associated with Securities Lending

As with other modes of extensions of credit, there are risks inherent to securities lending, including the risk of failure of the other party, in this case the approved intermediary, to comply with the terms of the agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure can result in the possible loss of rights to the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary. The scheme may not be able to sell lent out securities, which can lead to temporary illiquidity & loss of opportunity.

Risk factors associated with investing in Foreign Securities (Except HDFC Overnight Fund)

- **Currency Risk:**

  Moving from Indian Rupee (INR) to any other currency entails currency risk. To the extent that the assets of the Scheme(s) will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes in the value of certain foreign currencies relative to the Indian Rupee.
- **Interest Rate Risk:**

  The pace and movement of interest rate cycles of various countries, though loosely co-related, can differ significantly. Hence by investing in securities of countries other than India, the Scheme(s) stand exposed to their interest rate cycles.
- **Credit Risk:**

  Investment in Foreign Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer. This is substantially reduced since the SEBI (MF) Regulations stipulate investments only in debt instruments with rating not below investment grade by accredited/registered credit rating agency.
- **Taxation Risk:**

  In addition to the disclosure related to taxation mentioned under section "Special Consideration" in the SID, Investment in Foreign Securities poses additional challenges based on the tax laws of each respective country or jurisdiction. The scheme may be subject to a higher level of taxes than originally anticipated and or dual taxation. The Scheme may be subject to withholding or other taxes on income and/or gains arising from its investment portfolio. Further, such investments are exposed to risks associated with the changing / evolving tax / regulatory regimes of all the countries where the Scheme invests. All these may entail a higher outgo to the Scheme by way of taxes, transaction costs, fees etc. thus adversely impacting its NAV; resulting in lower returns to an Investor.
- **Legal and Regulatory Risk:**

  Legal and regulatory changes could occur during the term of the Scheme which may adversely affect it. If any of the laws and regulations currently in effect should change or any new laws or regulations should be enacted, the legal requirements to which the Scheme and the investors may be subject could differ materially from current requirements and may materially and adversely affect the Scheme and the investors. Legislation/ Regulatory guidelines could also be imposed retrospectively.
- **Country Risk:**

  The Country risk arises from the inability of a country, to meet its financial obligations. It is the risk encompassing economic, social and political conditions in a foreign country, which might adversely affect foreign investors' financial interests. In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, bi-lateral conflict leading to immobilisation of the overseas financial assets and the prevalent tax laws of the respective jurisdiction for execution of trades or otherwise.

  To manage risks associated with foreign currency and interest rate exposure, the Mutual Fund may use derivatives for efficient portfolio management including hedging and in accordance with conditions as may be stipulated by SEBI/ RBI from time to time.
- **Exhaustion of Limit for investments in Overseas Securities:** In case the permissible limits for investments in overseas Securities by the Scheme, provided by regulatory bodies is reached, then the scheme may not be able to make any further investments in permissible Overseas Securities. This could lead to loss of investment opportunity.

Risk factors associated with investing in Derivatives (Except HDFC Overnight Fund)

- The AMC, on behalf of the Scheme(s) may use various derivative products, from time to time, in an attempt to protect the value of the portfolio and enhance Unit holders' interest. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Other risks include, the risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.
- The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.
- **Credit Risk:** The credit risk in derivative transaction is the risk that the counter party will default on

its obligations and is generally low, as there is no exchange of principal amounts in a derivative transaction.

- **Market Risk:** Market movements may adversely affect the pricing and settlement derivatives
- **Iliquidity risk:** This is the risk that a derivative cannot be sold or purchased quickly enough at a fair price, due to lack of liquidity in the market.
- **Additional Risk viz. Basis Risk associated with imperfect hedging using Interest Rate Futures (IRFs):** The imperfect correlation between the prices of securities in the portfolio and the IRF contract used to hedge part of the portfolio leads to basis risk. Thus, the loss on the portfolio may not exactly match the gain from the hedge position entered using the IRF.

Risk Factors associated with Real Estate Investment Trusts (REITs) and Infrastructure Investment Trusts (InvITs) (For HDFC Low Duration Fund, HDFC Credit Risk Debt Fund, HDFC Floating Rate Debt Fund, HDFC Dynamic Debt Fund, HDFC Medium Term Debt Fund, HDFC Income Fund, HDFC Corporate Bond Fund and HDFC Short Term Debt Fund, HDFC Banking & PSU Debt Fund and HDFC Ultra Short Term Fund)

- **Price Risk:**

  Securities / Instruments of REITs and InvITs are volatile and prone to price fluctuations on a daily basis owing to market movements. The extent of fall or rise in the prices is a fluctuation in general market conditions, factors and forces affecting capital market, Real Estate and Infrastructure sectors, level of interest rates, trading volumes, settlement periods and transfer procedures.
- **Interest Rate Risk:**

  Securities / Instruments of REITs and InvITs run interest rate risk. Generally, when interest rates rise, prices of units fall and when interest rates drop, such prices increase.
- **Credit Risk:**

  Credit risk means that the issuer of a REIT / InvIT security / instrument may default on interest payment or even on paying back the principal amount on maturity. Securities / Instruments of REITs and InvITs are likely to have volatile cash flows as the repayment dates would not necessarily be pre scheduled.
- **Liquidity Risk:**

  This refers to the ease with which securities / instruments of REITs / InvITs can be sold. There is no assurance that an active secondary market will develop or be maintained. Hence there would be time when trading in the units could be infrequent. The subsequent valuation of illiquid units may reflect a discount from the market price of comparable securities / instruments for which a liquid market exists. As these products are new to the market they are likely to be exposed to liquidity risk.
- **Reinvestment Risk:**

  Investments in securities / instruments of REITs and InvITs may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or dividend pay-outs, etc. Consequently, the proceeds may get invested in assets providing lower returns.
- **Legal and Regulatory Risk:**

  The regulatory framework governing investments in securities / instruments of REITs and InvITs comprises a relatively new set of regulations and is therefore untested, interpretation and enforcement by regulators and courts involves uncertainties. Presently, it is difficult to forecast as to how any new laws, regulations or standards or future amendments will affect the issuers of REITs / InvITs and the sector as a whole. Furthermore, no assurance can be given that the regulatory system will not change in a way that will impair the ability of the Issuers to comply with the regulations, conduct the business, compete effectively or make distributions.

Risk factors associated with investments in Perpetual Debt Instrument (PDI) (For all Schemes other than HDFC Overnight Fund, HDFC Liquid Fund, HDFC Money Market Fund and HDFC Gilt Fund)

Perpetual Debt instruments are issued by Banks, NBFCs and corporates to improve their capital profile. Some of the PDIs issued by Banks which are governed by the RBI guidelines for Basel III Capital Regulations are referred to as Additional Tier I (AT1 bonds). While there are no regulatory guidelines for issuance of PDIs by corporate bodies, NBFCs issue these bonds as per guidelines issued by RBI. The instruments are treated as perpetual in nature as there is no fixed maturity date. The key risks associated with these instruments are highlighted below:

- **Risk on coupon servicing**

  Banks

  As per the terms of the instruments, Banks may have discretion at all times to cancel distributions/ payment of coupons. In the event of non-availability of adequate distributable reserves and surpluses or inadequacy in terms of capital requirements, RBI may not allow banks to make payment of coupons.

  NBFCs

  While NBFCs may have discretion at all times to cancel payment of coupon, coupon can also be deferred (instead of being cancelled), in case paying the coupon leads to breach of capital ratios.

  Corporates

  Corporates usually have discretion to defer the payment of coupon. However, the coupon is usually cumulative and any deferred coupon shall accrue interest at the original coupon rate of the PDI.
- **Risk of write-down or conversion into equity**

  Banks

  As per the regulatory requirements, Banks have to maintain a minimum Common Equity Tier-1 (CET-1) ratio of Risk Weighted Assets (RWAs), failing which the AT-1 bonds can get written down. Further, AT-1 Bonds are liable to be written down or converted to common equity, at the discretion of RBI, in the event of Point of Non Viability Trigger (PONV). PONV is a point, determined by RBI, when a bank is deemed to have become non-viable unless there is a write off/ conversion to equity of AT-1 Bonds or a public sector capital injection happens. The write off/conversion has to occur prior to public sector injection of capital. This risk is not applicable in case of NBFCs and Corporates.
- **Risk of instrument not being called by the Issuer**

  Banks

  he issuing banks have an option to call back the instrument after minimum specified period from the date of issuance and thereafter, subject to meeting the RBI guidelines. However, if the bank does not exercise the call on first call date, the Scheme may have to hold the instruments for a period beyond the first call exercise date.

  NBFCs

  The NBFC issuer has an option to call back the instrument after minimum specific period as per the regulatory requirement from date of issuance and thereafter, subject to meeting the RBI guidelines. However, if the NBFC does not exercise the call option the Scheme may have to hold the instruments for a period beyond the first call exercise date.

  Corporates

  There is no minimum period for call date. However, if the corporate does not exercise the call option, the Scheme may have to hold the instruments for a period beyond the call exercise date.

Disclaimer of indices for all G-Sec Schemes:

The underlying indexes are NIFTY G- Sec Apr 2029 Index, Nifty G-Sec Dec 2026 Index, Nifty G-Sec July 2031 Index, Nifty G-Sec Jun 2027 Index, NIFTY G-sec Jun 2036 Index, Nifty G-Sec Sep 2032 Index, Nifty SDL Oct 2026 Index, NIFTY SDL Plus G-Sec Jun 2027 40:60 Index.

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An investor, by subscribing or purchasing an interest in the Product(s), will be regarded as having acknowledged, understood and accepted the disclaimer referred to in Clauses above and will be bound by it.

2) Applicable Net Asset Value (NAV)

For Schemes other than HDFC Overnight Fund & HDFC Liquid Fund:

The below cut-off timings and applicability of NAV shall be applicable in respect of valid applications received at the Official Point(s) of Acceptance on a Business Day:

A] For Purchase (including switch-in) of any amount:

- In respect of valid applications received upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e. credited to the bank account of the Scheme before the cut-off time - the closing NAV of the day shall be applicable.
- In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the Scheme either at any time on the same day or before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of application, where the funds for the entire amount are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

B] For Switch-ins of any amount:

For determining the applicable NAV, the following shall be ensured:

- Application for switch-in is received before the applicable cut-off time.
- Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the Scheme before the cut-off time.
- The funds are available for utilization before the cut-off time.
- In case of 'switch' transactions from one scheme to another, the allocation shall be in line with redemption payouts.

  In case of switches, the request should be received on a day which is a Business Day for the Switch-out scheme. Redemption for switch-out shall be processed at the applicable NAV as per cut-off timing. Switch-in will be processed at the Applicable NAV (on a Business Day) based on realization of funds as per the redemption pay-out cycle for the switch-out scheme

  For investments through systematic investment routes such as Systematic Investment Plans (SIP), Systematic Transfer Plans (STP), Flex-STP, Swing STP, Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan facility (TIP), etc. the units will be allotted as per the closing NAV of the day on which the funds are available for utilization within applicable cut-off time by the Target Scheme irrespective of the installment date of the SIP, STP or record date of IDCW etc.

  While the AMC will endeavour to deposit the payment instruments accompanying investment application submitted to it with its bank expeditiously, it shall not be liable for delay in realization of funds on account of factors beyond its control such as clearing / settlement cycles of the banks.

  Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators / Banks / Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Scheme's bank account, leading to a gap / delay in Unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment.

C] For Redemption (including switch-out) applications

- In respect of valid applications received upto 3 p.m. on a Business Day by the Fund, same day's closing NAV shall be applicable.
- In respect of valid applications received after 3 p.m. on a Business Day by the Fund, the closing NAV of the next Business Day shall be applicable

Transactions through online facilities / electronic modes:

The time of transaction done through various online facilities / electronic modes offered by the AMC, for the purpose of determining the applicability of NAV, would be the time when the request for purchase / sale / switch of units is received in the servers of AMC/RTA.

The AMC has the right to amend cut off timings subject to SEBI (MF) Regulations for the smooth and efficient functioning of the Scheme.

3) Dividend/IDCW Policy

It is proposed to declare IDCW subject to availability of distributable surplus, as computed in accordance with SEBI (Mutual Funds) Regulations, 1996.

IDCW, if declared, will be paid (subject of deduction of tax at source, if any) to those Unitholders / Beneficial Owners whose names appear in the Register of Unit holders maintained by the Mutual Fund/ statement of beneficial ownership maintained by the Depositories, as applicable, under the IDCW option as on the Record Date. The IDCW payment shall be transferred to the Unitholders within 7 working days of the record date of such declaration of IDCW or such other timeline as may be specified by SEBI from time to time. In the event of failure to transfer IDCW within the stipulated period, the AMC shall be liable to pay interest @ 15% per annum to the Unitholders for the delay in payment as computed from the Record Date or from such other date or for such period as may be advised by SEBI from time to time. The Trustee/ AMC reserves the right to change the record date from time to time. However, it must be distinctly understood that the actual declaration of IDCW and the frequency thereof will inter alia, depend on the availability of distributable surplus as computed in accordance with SEBI (Mutual Funds) Regulations, 1996. The decision of the Trustee in this regard shall be final.

There is no assurance or guarantee to unit holders as to the rate of IDCW distribution nor that IDCW will be paid regularly. On payment of IDCW, the NAV will stand reduced by the amount of IDCW and IDCW tax (if applicable) paid.

4) Load Structure

(i) No exit load shall be levied for switching between Options under the same Plan within a Scheme.

(ii) Switch of investments to Direct Plan within the same Scheme shall be subject to applicable exit load, **unless** the investment was made **directly** i.e. without any distributor code. However, any subsequent switch-out or redemption of such investments from the Direct Plan will not be subject to any exit load.

(iii) No exit load shall be levied for switch-out from Direct Plan to Regular Plan within the same Scheme. However, any subsequent switch-out or redemption of such investment from the Regular Plan shall be subject to exit load based on the **original date of investment** in the Direct Plan.

(iv) No exit load will be levied on Units allotted on Re-investment of Income Distribution cum Capital Withdrawal.

(v) No exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility).

(vi) In respect of Systematic Transactions such as SIP, STP etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

If units are kept as collateral with a broker/ lender and there is actual movement of units from the Unitholders demat account to the broker/lenders demat account as a result this will be treated as a normal off market transfer of units. The period for reckoning the exit load on such units will be reckoned based on the date of allotment/ purchase carried by the specific lot transferred from the brokers/lenders demat account on FIFO basis to the Unitholders demat account till the date of redemption by the Unitholder.

Note: Switches/Redemptions are subject to completion of lock-in period, if any, under the Scheme(s).

5) Maximum Total Expense Ratio under Regulation 52 (6):

On the first Rs.500 crores of the daily net assets - 2.00% p.a.

On the next Rs.250 crores of the daily net assets - 1.75% p.a.

On the next Rs.1,250 crores of the daily net assets - 1.50% p.a.

On the next Rs.3,000 crores of the daily net assets - 1.35% p.a.

On the next Rs.5,000 crores of the daily net assets - 1.25% p.a.

On the next Rs.40,000 crores of the daily net assets - Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof.

On balance of the assets - 0.80% p.a.

6) For Investor Grievances, Please contact

Investors may contact any of the Investor Service Centres (ISCs) of the AMC for any queries / clarifications at telephone number 1800 3010 6767/ 1800 419 7676 (toll free), e-mail: hello@hdfcfund.com.	**Registrar and Transfer Agent :** **Computer Age Management Services Ltd.,** Unit: HDFC Mutual Fund 5th Floor, Rayala Tower, 158, Anna Salai, Chennai - 600 002. Telephone No: 044-30212816 Email: enq_h@camsonline.com

7) Unit holder's Information

Email ID for communication

First / Sole Holders should register their own email address and mobile number in their folio for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

ACCOUNT STATEMENTS

1. The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).
2. A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.
3. Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 21st day of succeeding month, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable.

For further details, refer SAI.

Information common to Schemes *(as applicable)*

PERIODIC DISCLOSURES

SR. No	Name of the Disclosure	Frequency	Timelines	Disclosed on	Link
1.	Half Yearly Results (Unaudited)	Half yearly	within one month from the close of each half year i.e. on 31st March and on 30th September.	AMC website AMFI website	https://www.hdfcfund.com/statutory-disclosure/scheme-financials https://www.amfiindia.com/research-information/other-data/accounts-data
2.	Annual Report	Annually	not later than four months from the date of closure of the relevant account's year (i.e. 31st March each year).	AMC website AMFI website	https://www.hdfcfund.com/statutory-disclosure/annual-reports https://www.amfiindia.com/research-information/other-data/accounts-data
3.	Daily Performance Disclosure (after scheme completes six months of existence)	Daily	-	AMFI website	amfiindia.com/research-information/other-data/mf-scheme-performance-details
4.	Portfolio Disclosure	Monthly/ Fortnightly/ Half yearly	**Monthly/half yearly -** within 10 days from the close of each month/half-year respectively. **Fortnightly -** within 5 days from the end of fortnight	AMC website AMFI website	https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio https://www.hdfcfund.com/statutory-disclosure/portfolio/fortnightly-portfolio https://www.hdfcfund.com/statutory-disclosure/scheme-financials https://www.amfiindia.com/research-information/other-data/accounts-data
5.	Monthly Average Asset under Management (Monthly AAUM) Disclosure	Monthly	within 7 working days from the end of the month.	AMC website	https://www.hdfcfund.com/statutory-disclosure/aum
6.	Scheme and Benchmark Riskometer	Monthly	within 10 days from the close of each month.	AMC website AMFI website	Monthly Portfolio - HDFC Mutual Fund (hdfcfund.com) https://www.amfiindia.com/research-information/other-data/accounts-data
7.	Tracking Error	Daily	Daily basis	AMC website AMFI website	https://www.hdfcfund.com/statutory-disclosure/tracking-error https://www.amfiindia.com/research-information/other-data/tracking_errordata
7.	Tracking Error	Daily	Daily basis	AMC website AMFI website	https://www.hdfcfund.com/statutory-disclosure/tracking-error https://www.amfiindia.com/research-information/other-data/tracking_errordata
8.	Tracking Difference (Upon completion of 1 year of the Scheme, tracking difference shall be disclosed on the website of the AMC and AMFI, on a monthly basis)	Monthly	within 10 days from the close of each month.	AMC website AMFI website	https://www.hdfcfund.com/statutory-disclosure/tracking-error https://www.amfiindia.com/research-information/other-data/tracking_errordata
9.	Change in constituents of the index, if any	As and when it is changed	Immediately	AMC website	Refer respective product pages on our website i.e. www.hdfcfund.com
10.	For Debt and Equity ETFs / Index Funds • Name and exposure to top 7 issuers and stocks respectively as a percentage of NAV of the scheme • Name and exposure to top 7 groups as a percentage of NAV of the scheme. • Name and exposure to top 4 sectors as a percentage of NAV of the scheme.	Monthly basis	-	Monthly factsheet or in Monthly Portfolio – AMC website	https://www.hdfcfund.com/investor-services/factsheets https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio
Other Disclosures					
11.	Scheme Summary Documents	Monthly	To be updated on a monthly basis or on changes in any of the specified fields, whichever is earlier.	AMC website AMFI website BSE website NSE website	https://www.hdfcfund.com/investor-services/fund-documents/scheme-summary https://www.amfiindia.com/research-information/other-data/scheme-details https://www.bseindia.com/Static/Markets/MutualFunds/listOfAmc.aspx https://www.nseindia.com/
12.	Investor Charter	-	As and when updated	AMC website	https://files.hdfcfund.com/s3fs-public/2024-05/Investor%20Charter%20-%20MF.pdf?_gl=1*1jtk2cr*_gcl_au*MTMzMDQ3NzExNS4xNzE1MjMwMzIw

IMPORTANT:

Before investing, investors should also ascertain about any further changes pertaining to scheme such as features, load structure, etc. made to the Scheme Information Document/ Key Information Memorandum by issue of addenda/ notice after the date of this Document from the AMC/ Mutual Fund/ Investor Service Centres (ISCs)/ Website/ Distributors or Brokers or Investment Advisers holding valid registrations.

HDFC MUTUAL FUND
BHAROSA APNO KA

Application Form (Except for ETFs, HDFC Retirement Savings Fund and HDFC Children's Gift Fund)

Investors must read the Key Information Memorandum, the instructions and Product Labeling on page 79 & 81 before completing this Form.
The Application Form should be completed in English and in **BLOCK LETTERS** only.

KEY PARTNER / AGENT INFORMATION (Investors applying under Direct Plan must mention "Direct" in ARN column.) (Refer Instruction 1)

ARN/RIA Code/Stock Broker/ Portfolio Manager Registration Number (PMRN)	ARN/RIA/Portfolio Manager's/ Stock Broker's Name	Sub Agent's ARN	Bank Branch Code	Internal Code for Sub-Agent/ Employee	Employee Unique Identification Number (EUIN)	FOR OFFICE USE ONLY (TIME STAMP)	CAMS bar code
ARN-146822							

EUIN Declaration (only where EUIN box is left blank) (Refer Instruction 1)
I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

SIGN

First/ Sole Applicant/ Guardian/ PoA Holder	Second Applicant	Third Applicant

TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY (Refer Instruction 2)

☐ I confirm that I am a first time investor across Mutual Funds. **OR** ☐ I confirm that I am an existing investor across Mutual Funds.

In case the purchase/ subscription amount is Rs. 10,000 or more and your Distributor has opted in to receive Transaction Charges, the same are deductible as applicable from the purchase/ subscription amount and payable to the Distributor. Units will be issued against the balance amount invested.

1. EXISTING UNIT HOLDER INFORMATION (IF YOU HAVE EXISTING FOLIO, PLEASE FILL IN SECTIONS viz. 1, 6, 7, 9 AND 13 ONLY. Refer instruction 3).

Folio No. / **The details in our records under the folio number mentioned alongside will apply for this application.**

2. MODE OF HOLDING [Please tick (✓)] ☐ Single ☐ Joint (Default) ☐ Anyone or Survivor

3. UNIT HOLDER INFORMATION (Refer instruction 4) **DATE OF BIRTH@/DATE OF INCORPORATION** D D M M Y Y Y Y Proof of date of birth@ **Please (✓)** ☐ Attached

NAME OF FIRST / SOLE APPLICANT (In case of Minor, there shall be no joint holders) (Name of the unitholder needs to as per PAN records(all unitholder)

Mr. Ms. M/s.

Nationality PAN#/ PEKRN#

KYC Number **KYC #** **[Please tick (✓)] (Mandatory)** ☐ Proof Attached

NAME OF GUARDIAN (in case of First / Sole Applicant is a Minor) / NAME OF CONTACT PERSON - DESIGNATION (in case of non-individual Investors)

Mr. Ms.

Nationality Designation Contact No.

PAN#/ PEKRN# **DATE OF BIRTH** D D M M Y Y Y Y

KYC Number **KYC #** **[Please tick (✓)] (Mandatory)** ☐ Proof Attached

Relationship with Minor@ Please (✓) ☐ Father ☐ Mother ☐ Court appointed Legal Guardian Proof of relationship with minor@ Please (✓) ☐ Attached @ Mandatory

CONTACT DETAILS OF FIRST / SOLE APPLICANT Country Code - Mobile

STD Code STD Code Res. Telephone No. Office

eAlerts Mobile eDocs Email of First / Sole holder^ IN CAPITALS

This mobile number belongs to (Mandatory Please ✓): ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

This email id belongs to (Mandatory Please ✓): ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

☐ **I hereby declare that I shall immediately notify any change to the mobile number/ email id. (Refer instruction 9)**

☐ **I/ We would like to register for online access to transact on HDFCMFOnline Investors as per the terms & conditions displayed on website: www.hdfcfund.com (Email id mandatory) (only for non individuals and individuals with mode of holding as 'Joint'). Refer Instruction 12.**

^ On providing email-id investors shall receive the scheme wise annual report or an abridged summary thereof/ account statements/ statutory and other documents by email. However, if the investors wish to receive physical copy of the scheme wise annual report or an abridged summary thereof [Please tick (✓)] Opt-in ☐ **(Refer Instruction 9)**

MAILING ADDRESS OF FIRST / SOLE APPLICANT (Mandatory) (Refer Instruction 4a)

CITY STATE PIN CODE

COUNTRY

KYC Details

Status of First/ Sole Applicant [Please tick (✓)] ☐ **Individual** ☐ **Non - Individual*** ***[Please attach FATCA, CRS & Ultimate Beneficial Ownership (UBO) Self Certification Form] (Mandatory) (Refer Instruction 4 & 18)***

☐ Resident Individual ☐ Partnership ☐ Trust ☐ HUF ☐ AOP ☐ PIO ☐ Pvt. Ltd. Company ☐ Public Ltd. Company ☐ Minor through guardian ☐ BOI ☐ OCI ☐ Body Corporate ☐ LLP

☐ Society/Club ☐ NRI-Repatriation ☐ NRI-Non Repatriation ☐ Foreign National Resident in India ☐ FPI ☐ Sole Proprietorship ☐ Non Profit Organisation ☐ Others (please specify)

LEI No. **Expiry Date:** DD MM YYYY

(Mandatory for Non - Individuals transacting / proposing to transact for an amount of Rs. 50 crores or more)

* Trust/Societies/Section 8 companies to give below declaration

We are a **"Non-Profit Organization" [NPO]** which has been constituted for religious or charitable purposes referred to in clause (15) of section 2 of the Income-tax Act, 1961 (43 of 1961), and is registered as a trust or a society under the Societies Registration Act, 1860 (21 of 1860) or any similar State legislation or a Company registered under the section 8 of the Companies Act, 2013 (18 of 2013).	☐ **YES** ☐ **NO**
If yes, please quote Registration No. of Darpan portal of Niti Aayog. *(If not registered already, please register immediately and confirm with the above information)*	

Occupation Details [Please tick (✓)] ☐ Private Sector Service ☐ Public Sector Service ☐ Government Service ☐ Business ☐ Professional ☐ Agriculturist ☐ Retired ☐ Housewife ☐ Student ☐ Proprietorship ☐ Others (Please specify)

Gross Annual Income in Rs. [Please tick (✓)] ☐ Below 1 lac ☐ 1-5 lac ☐ 5-10 lac ☐ 10-25 lac ☐ 25 lac- 1 cr ☐ > 1 cr

OR Networth in Rs. (Mandatory for Non Individual) as on D D M M Y Y Y Y (not older than 1 year)

For Individual [Please tick (✓)] ☐ I am Politically Exposed Person ☐ I am Related to Politically Exposed Person ☐ Not Applicable

 # Please attach Proof. Refer instruction No 15 for PAN/PEKRN and No 17a for KYC (KRA). Refer instruction No 17b for KYC Identification Number issued by CKYCR.

November 2024

ACKNOWLEDGEMENT SLIP (To be filled in by the Investor) [For any queries please contact our nearest Investor Service Centre or call us at our Customer Service Number 1800 3010 6767 / 1800 419 7676 (Toll Free)]

HDFC MUTUAL FUND

Date :

Head Office : HDFC House, 2nd Floor, H.T. Parekh Marg,
165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.

ISC Stamp & Signature

Received from Mr. / Ms. / M/s.
an application for Purchase of Units of the Scheme(s) alongwith Cheque / Payment Instrument as detailed overleaf.

... continued overleaf

4. JOINT APPLICANT DETAILS, If any (Refer instruction 4) (In case of Minor, there shall be no joint holders)

1. NAME OF SECOND APPLICANT **DATE OF BIRTH** D D M M Y Y Y Y

Mr. Ms. M/s.

Nationality PAN#/ PEKRN#

KYC Number **KYC #** **[Please tick (✓)] (Mandatory)** ☐ Proof Attached

Occupation Details [Please tick (✓)] ☐ Private Sector Service ☐ Public Sector Service ☐ Government Service ☐ Business ☐ Professional ☐ Agriculturist ☐ Retired ☐ Housewife ☐ Student ☐ Proprietorship ☐ Others (Please specify) _____

Gross Annual Income in Rs. [Please tick (✓)] ☐ Below 1 lac ☐ 1-5 lac ☐ 5-10 lac ☐ 10-25 lac ☐ 25 lac- 1 cr ☐ > 1 cr

For Individual [Please tick (✓)] ☐ I am Politically Exposed Person ☐ I am Related to Politically Exposed Person ☐ Not Applicable

CONTACT DETAILS OF SECOND APPLICANT

eAlerts Mobile eDocs Email of First / Sole holder^ IN CAPITALS

This mobile number belongs to (Mandatory Please ✓): ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

This email id belongs to (Mandatory Please ✓): ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

2. NAME OF THIRD APPLICANT **DATE OF BIRTH** D D M M Y Y Y Y

Mr. Ms. M/s.

Nationality PAN#/ PEKRN#

KYC Number **KYC #** **[Please tick (✓)] (Mandatory)** ☐ Proof Attached

Occupation Details [Please tick (✓)] ☐ Private Sector Service ☐ Public Sector Service ☐ Government Service ☐ Business ☐ Professional ☐ Agriculturist ☐ Retired ☐ Housewife ☐ Student ☐ Proprietorship ☐ Others (Please specify) _____

Gross Annual Income in Rs. [Please tick (✓)] ☐ Below 1 lac ☐ 1-5 lac ☐ 5-10 lac ☐ 10-25 lac ☐ 25 lac- 1 cr ☐ > 1 cr

For Individual [Please tick (✓)] ☐ I am Politically Exposed Person ☐ I am Related to Politically Exposed Person ☐ Not Applicable

CONTACT DETAILS OF THIRD APPLICANT

eAlerts Mobile eDocs Email of First / Sole holder^ IN CAPITALS

This mobile number belongs to (Mandatory Please ✓): ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

This email id belongs to (Mandatory Please ✓): ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

5. POWER OF ATTORNEY (PoA) HOLDER DETAILS

Name of PoA Mr. Ms. M/s.

PAN#/ PEKRN#

KYC Number **KYC #** **[Please tick (✓)] (Mandatory)** ☐ Proof Attached

eAlerts Mobile eDocs Email of PoA holder^ IN CAPITALS

 # Please attach Proof. Refer instruction No 15 for PAN/PEKRN and No 17a for KYC (KRA). Refer instruction No 17b for KYC Identification Number issued by CKYCR.

6. FATCA AND CRS INFORMATION (for Individual including Sole Proprietor) (Self Certification) (Refer instruction 4)

The below information is required for all applicant(s)/ guardian

Address Type: ☐ **Residential or Business** ☐ **Residential** ☐ **Business** ☐ **Registered Office (for address mentioned in form/existing address appearing in Folio)**

Category	First Applicant/Guardian in case of Minor	Second Applicant/ Guardian	Third Applicant
Place/ City of Birth			
Country of Birth			
Country of Tax Residency#			

Is the applicant(s)/guardian's Country of Birth/Citizenship/ Nationality/Tax Residency other than India? Please indicate all countries in which you are resident for tax purposes and the associated Tax Reference Numbers below*.	First Applicant/Guardian in case of Minor	Second Applicant/ Guardian	Third Applicant
	☐ Yes ☐ No	☐ Yes ☐ No	☐ Yes ☐ No

If Yes, please provide the following information [mandatory]

Category	First Applicant/Guardian in case of Minor	Second Applicant/ Guardian	Third Applicant
Tax Payer Ref. ID No^			
Identification Type [TIN or other, please specify]			
Country of Tax Residency 2			
Tax Payer Ref. ID No. 2			
Identification Type [TIN or other, please specify]			
Country of Tax Residency 3			
Tax Payer Ref. ID No. 3			
Identification Type [TIN or other, please specify]			

#To also include USA, where the individual is a citizen/ green card holder of USA. ^In case Tax Identification Number is not available, kindly provide its functional equivalent.

Mandatory

7. UNIT HOLDING OPTION ☐ DEMAT MODE* (Enclose Latest Client Master / Demat Account Statement) ☐ PHYSICAL MODE (Default) (refer instruction 12)

*Demat Account details are mandatory for (i) FPIs and (ii) investors who wish to hold the units in Demat Mode (Account statement (CAS) for units held in demat mode will be issued only by NSDL/CDSL)

NSDL	**DP Name** _____	**DP ID** I N	**Beneficiary Account No.**
CDSL	**DP Name** _____	**Beneficiary Account No.**	

November 2024

Particulars

Scheme Name / Plan / Option / Sub-option / Payout Option	Cheque / Payment Instrument / UTR No. / Date	Drawn on (Name of Bank and Branch)	Amount in figures (Rs.)

Please Note: All Purchases are subject to realisation of cheques / Payment Instrument.

8. INVESTMENTS & PAYMENT DETAILS [Please (✓)] (refer instruction 6 & 7 for Scheme details and instruction 8 & 10 for Payment Details) The name of the first/ sole applicant must be pre-printed on the cheque.

Sr No.	Name of the Schemes	Plan	Option	Sub-Option for IDCW	Investment Amount (Rupees)
1	HDFC	☐ Regular ☐ Direct	☐ Growth ☐ IDCW ^	☐ Payout ☐ Reinvestment	
2	HDFC	☐ Regular ☐ Direct	☐ Growth ☐ IDCW ^	☐ Payout ☐ Reinvestment	
3	HDFC	☐ Regular ☐ Direct	☐ Growth ☐ IDCW ^	☐ Payout ☐ Reinvestment	
In case of multiple schemes, Cheque should be drawn in favour of "HDFC MF LUMP SUM COLLECTION A/C" and the cheque amount should match with the total Investment amount mentioned here.				**Total Amount**	

Mode of Payment ☐ Cheque ☐ NEFT/ RTGS/ Fund Transfer ☐ One Time Mandate (OTM)*

Sr No.	Cheque/NEFT/RTGS/UTR no.	Date of Cheque/NEFT/ RTGS/Fund Transfer	Amount of Cheque/ NEFT/RTGS/ Fund Transfer	Drawn on Bank & Branch	Bank Account No. (For Cheque/NEFT/RTGS/OTM)
1					
2					
3					

***Please note that OTM can be selected as mode of payment provided OTM is already registered. In case OTM is not registered please fill in the attached OTM Debit Mandate to make future transactions via OTM. ^ The amounts can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains.**

9. BANK ACCOUNT DETAILS OF THE FIRST / SOLE APPLICANT (For redemption/ IDCW Payments if any) (refer instruction 5)

(Mandatory to attach proof, in case the pay-out bank account is different from the bank account mentioned under Section 9 below.)

For unit holders opting to hold units in demat form, please ensure that the bank account linked with the demat account is mentioned here.

Mandatory

Bank Name

Branch Name Bank City

Account Number Account Type (Please ✓) ☐ Savings ☐ Current ☐ NRO ☐ NRE ☐ FCNR ☐ Others (please specify)

IFSC Code***

*** Refer Instruction 5C (Mandatory for Credit via NEFT / RTGS) (11 Character code appearing on your cheque leaf. If you do not find this on your cheque leaf, please check for the same with your bank)

10. MODE OF PAYMENT OF REDEMPTION / IDCW PROCEEDS (refer instruction 10)

The redemption / IDCW proceeds will be directly credited to the investor's bank account.

11. NOMINATION FOR UNITS IN NON-DEMAT MODE Please refer to instruction no. 14 (Nomination is mandatory for all folios held Singly)

☐ I/We wish to make a nomination and do hereby nominate the following person(s) who shall receive all the assets held in my / our account in the event of my / our death.

OR ☐ I / We hereby confirm that I / We do not wish to appoint any nominee(s) for my mutual fund units held in my / our mutual fund folio and understand the implications / issues involved in non-appointment of any nominee(s) and am/ are further aware that in case of my demise / death of all the unit holders in the folio, my / our legal heir(s) would need to submit all the requisite documents issued by the Court or such other competent authority, as may be required by the Mutual Fund / AMC for settlement of death claim / transmission of units in favour of the legal heir(s), based on the value of the units held in the mutual fund folio/s.

Name and Address of Nominee(s) (IN CAPITALS) (Mandatory)	PAN	Nominee Relationship (Mandatory)* (Proof to be attached)	Date of Birth	Name of the Guardian (Mandatory) PAN and Address of Guardian (Optional) (Mandatory to be furnished in case the Nominee is a minor)	Share of each nominee (%)$ (If not equally, please specify percentages below)
Nominee 1				PAN:	☐ Equally ☐ Not Equally (provide %) _____%
Nominee 2				PAN:	☐ Equally ☐ Not Equally (provide %) _____%
Nominee 3				PAN: _____	☐ Equally ☐ Not Equally (provide %) _____%

Mobile/Telephone No. of nominee(s)/ Guardian in case of Minor	Nominee 1	Nominee 2	Nominee 3
Email ID of nominee(s)/ Guardian in case of Minor	Nominee 1	Nominee 2	Nominee 3

Nominee/ Guardian (in case of Minor) Identification details – [Please tick any one of following and provide details of same]

☐ Photograph & Signature ☐ PAN ☐ Aadhaar ☐ Saving Bank account no. ☐ Proof of Identity ☐ Demat Account ID

$ Any odd lot after division shall be transferred to the first nominee mentioned in the table above.

***Guardian's Relationship with Nominee (Mandatory):** ☐ Mother ☐ Father ☐ Legal Guardian

Proof of Relationship of Guardian with Minor: ☐ Birth Certificate ☐ School Leaving Certificate ☐ Passport ☐ Others _____

I/We have read and understood the instructions on nomination and I/We hereby undertake to abide by the same. The instructions contained herein supercedes all previous nominations made by me/us in respect of the folio(s) mentioned above.

To be signed by ALL holders, irrespective of Mode of Holding or Mode of Operation

POA holder cannot nominate.

First / Sole Applicant | Second Applicant | Third Applicant

12. RESOLUTION OF DISPUTES (For Institutional or corporate clients) (Refer instruction 20)

☐ Smart ODR **OR** ☐ by harnessing any independent institutional mediation, conciliation and/or online arbitration institution in India

13. DECLARATION & SIGNATURE/S (refer instruction 13)

I / We have read, understood the terms and conditions of the scheme related documents and the addendum issued therein till date, Key Information Memorandum of the Schemes as well as the rules and regulations of SEBI, AMFI, Prevention of Money Laundering Act, 2002 and such other regulations as may be applicable to me/us from time to time and agree to comply with the same as a Unitholder. I /We hereby apply to the Trustees for allotment of Units of the Scheme(s) of HDFC Mutual Fund ('Fund') and confirm and declare as under:

(a) I/We am/are eligible Investor(s) as per the scheme related documents and not prohibited from accessing capital markets by any order/ruling / judgment etc. passed by SEBI/ Statutory Authority or Courts in India and Foreign laws. I am/We are authorised to make this investment as per the Constitutive documents/ authorization(s). The amount invested in the Scheme(s) is through legitimate sources only and is not for the purpose of contravention and/or evasion of any act, rules, regulations, notifications or directions issued by any regulatory authority in India.

(b) I / We will be bound by the Fund's terms and conditions as amended from time to time.

(c) The information given by me /us in or along with this application form is true and correct and I/we shall furnish such other further/additional information as may be required by the HDFC Asset Management Company Limited (AMC)/ Fund. I/We undertake to promptly inform the AMC / Fund/Registrars and Transfer Agent (RTA) in writing about any change in the information furnished by me/us from time to time.

(d) I/We hereby authorize you to disclose, share, remit in any form/manner/mode the above information and/or any part of it including the changes/updates that may be provided by me/us to the Fund, its Sponsor/s, Trustees, Asset Management Company, its employees, agents and third party service providers, SEBI registered intermediaries for single updation/ submission, any Indian or foreign statutory, regulatory, judicial, quasijudicial authorities/agencies including but not limited to Financial Intelligence Unit-India (FIU-IND) etc without any intimation/advice to me/us.

(e) I/We hereby consent for providing transactions data feed, portfolio holdings, NAV etc. in respect of my/our transactions under Direct Plan to the RIA/Portfolio Managers/ Stock Broker registered in the concerned folio, if applicable.

(f) I/We shall be liable and responsible for any loss, claims suffered, directly or indirectly by AMC/ Fund/ RTA/ SEBI Intermediaries, arising out of any false, misleading, inaccurate and incomplete information furnished by me/us at the time or investing/redeeming the units. I/We hereby unconditionally and irrevocably indemnify and at all time keep indemnified, save and harmless AMC/Fund/Trustee and their officers, directors and employees against all actions, proceedings, claims, losses, damages, charges and expenses incurred or suffered /paid by AMC/Fund in this regard and in case of any dispute regarding the eligibility, validity and authorization of my/our transactions.

(g) The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

(h) I/WE HEREBY CONFIRM THAT I/WE HAVE NOT BEEN OFFERED/ COMMUNICATED ANY INDICATIVE PORTFOLIO AND/ OR ANY INDICATIVE YIELD BY THE FUND/AMC/ITS DISTRIBUTOR FOR THIS INVESTMENT.

Consent for Telemarketing (Refer Instruction 19):

I/We hereby accord my/our consent to HDFC AMC for receiving the promotional information/ material via email, SMS, telemarketing calls etc. on the mobile number and email provided by me/us in this Application Form.

Consent for disclosure of Personal Information in terms of Privacy Policy

I/We hereby confirm to have read, understood and agree to the terms of Privacy Policy (available on https://www.hdfcfund.com) ("Policy") of HDFC AMC/ Fund.

I/We hereby accord my/our consent to HDFC AMC/Fund for collecting, receiving, possessing, storing, dealing, handling or disclosure of my/ our Personal Data and hereby authorize to disclose it to the third party or another body corporate or any person acting under a lawful contract with HDFC AMC, in accordance with the Privacy Policy.

For Foreign Nationals Resident in India only:

I/We will redeem my/our entire investment/s before I/We change my/our Indian residency status. I/We shall be fully liable for all consequences (including taxation) arising out of the failure to redeem on account of change in residential status.

For NRIs/ PIO/ OCIs/ FPIs only:

I/We confirm that my application is in compliance with applicable Indian and foreign laws.

For NRIs/ PIO/OCIs Please (✓) ☐ Repatriation basis ☐ Non-repatriation basis

SIGN HERE (Please write Application Form No. / Folio No. on the reverse of the Cheque / Payment Instrument.)	First/ Sole Applicant/ Guardian/ PoA Holder	Second Applicant	Third Applicant

November 2024

CHECKLIST

☞ Please ensure that your Application Form is complete in all respect and signed by all applicants:

- Name, Address and Contact Details are mentioned in full. • Status of First/Sole Applicant is correctly indicated. • Bank Account Details are entered completely and correctly.
- Permanent Account Number (PAN) of all Applicants is mentioned irrespective of the amount of purchase and proof attached (if not already validated) OR PAN Exempt KYC Reference Number (PEKRN) in case of PAN exempt investment.
- Please attach proof of KYC Compliance status if not already validated. • Appropriate Plan / Option is selected.
- If units are applied by more than one applicant, Mode of Operation of account is indicated.

☞ Your investment Cheque is drawn in favour of **'the Specific Scheme A/c PAN' or 'the Specific Scheme A/c Investor Name'** dated, signed and crossed 'A/c Payee only'. Application Number / Folio No. is mentioned on the reverse of the Cheque.

☞ Documents as listed below are submitted along with the Application Form (as applicable to your specific case).

	Documents	**Individuals/ HUF/ Sole Proprietary Firms**	**Companies/ Trusts/ Societies/ Partnership Firms/ LLP**	**FPI@@**	**NRI/ OCI/ PIO**	**Minor**	**Investments through Constituted Attorney**
1.	Board/ Committee Resolution/ Authority Letter		✓				
2.	List of Authorised Signatories with Specimen Signature(s) @		✓	✓			✓
3.	Notarised Power of Attorney						✓
4.	Account Debit Certificate in case payment is made by from NRE / FCNR A/c. where applicable				✓		
5.	PAN Proof	✓	✓	✓	✓	✓#	✓
6.	KYC Acknowledgement Letter / Print out of KYC Compliance Status downloaded from CDSL Ventures Ltd. website (www.cvlindia.com)	✓	✓	✓	✓	✓#	✓
7.	Proof of Date of Birth					✓	
8.	Proof of Relationship with Guardian (where Minor is Investor or Nominee)					✓	
9.	PIO / OCI Card (as applicable)				✓		
10.	Certificate of registration granted by Designated Depository Participant on behalf of SEBI			✓			
11.	Ultimate Beneficial Owner		✓	✓			✓
12.	FATCA & CRS	✓	✓	✓	✓	✓	✓

@ Should be original or true copy certified by the Director / Trustee / Company Secretary / Authorised Signatory / Notary Public, as applicable.

@@ As per prevailing SEBI (FPI) Regulations, 2019, FPIs can invest in Indian Securities only through Stock Broker and in demat mode only. # If PAN/PEKRN/KYC proof of Minor is not available, PAN/PEKRN/KYC proof of Guardian should be provided.

INSTRUCTIONS

1. **General Instructions**

Please read the Key Information Memorandum/ Scheme Information Document(s) of the Scheme and Statement of Additional Information and addenda issued from time to time (Scheme Documents) carefully before investing in the Scheme. Investors are requested to read and acquaint themselves about the prevailing Load structure on the date of submitting the Application Form.

Upon signing and submitting the Application Form and tendering payment it will be deemed that the investors have accepted, agreed to and shall comply with the terms and conditions detailed in the Scheme Documents. Applications complete in all respects, may be submitted at the Official Points of Acceptance of HDFC Mutual Fund (the Fund).

New investors wishing to make SIP investment will need to complete and submit both the Application Form and the SIP Enrolment Form (for Post Dated Cheques or for Auto Debit/ Standing Instruction as applicable).

The Application Form should be completed in **ENGLISH** and in **BLOCK LETTERS** only. Please tick in the appropriate box for relevant options wherever applicable. Do not overwrite. For any correction / changes if made in the Application Form, the Applicant(s) shall enter the correct details pursuant to cancellation of incorrect details and authenticate the corrected details by counter-signing against the changes.

The Application Form number / Folio number should be written by the Investors on the reverse of the cheques and bank drafts accompanying the Application Form. Applications incomplete in any respect are liable to be rejected. HDFC Asset Management Company Limited (the AMC) / HDFC Trustee Company Limited (Trustee) have absolute discretion to reject any such Application Forms.

Copies of the supporting documents submitted should be accompanied by originals for verification. In case the original of any document is not produced for verification, Mutual Fund/ AMC reserves the right to seek attested copies of the supporting documents.

Investments through distributors

As per directions of Securities and Exchange Board of India (SEBI), Investors can route their application forms directly and /or through the distributors /employees of the distributor who hold a valid certification from the National Institute of Securities Markets (NISM) and ARN provided by Association of Mutual Funds in India (AMFI). Further, no agents / distributors are entitled to sell units of mutual funds unless the intermediary is registered with AMFI.

In case SEBI Registered stock brokers/non-individual Investment Advisors (IA)/Portfolio Managers are offering distributor services to their clients, they can offer only Regular Plans for that client using their distributor code/AMFI Registration Number (ARN). Accordingly, they will have visibility of their client's transaction data feeds only for such plans.

Investment in direct plan through stock broker/non-individual IA/PMS:

In case SEBI Registered stock brokers/non-individual Investment Advisors/Portfolio Managers are offering advisory service to their clients, they can execute/invest only in direct plans of Mutual Funds for that client using their SEBI Registration Numbers as Broker/RIA/PMS code. Accordingly, they will have visibility of their client's transaction data feeds only for such plans.

Employee Unique Identification Number (EUIN)

Every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the EUIN obtained by him/her from AMFI in the Application Form. Investors are requested to verify the AMFI registration details from their Distributor. However, in case of any exceptional cases, where there is no interaction by the employee/ sales person/relationship manager of the distributor/sub broker with respect to the transaction and EUIN box is left blank, you are required to provide the duly signed declaration to the effect as given in the form.

New cadre distributors

Postal agents, retired government and semi-government officials (class III and above or equivalent), retired teachers and retired bank officers (all such retired persons with at least 10 years of service) and other similar persons (such as Bank correspondents) as may be notified by AMFI/ the AMC from time to time as new cadre distributors are permitted to sell eligible schemes of the Fund (details of eligible scheme is available on www.hdfcfund.com). They also hold an EUIN which must be quoted in the application form. In case your application for subscription through such distributor is not for an eligible scheme, it is liable to be rejected.

These requirements do not apply to Overseas Distributors.

Overseas Distributors

For, overseas Distributors, the ARN Code provided by AMFI is required to be incorporated in the space provided. Overseas Distributors are required to comply with the laws, rules and regulations of jurisdictions where they carry out their operations in the capacity of distributors.

2. **Transaction Charges**

In accordance with clause 10.5 of Master Circular, as amended from time to time the AMC/ the Fund will deduct Transaction Charges from the purchase/ subscription amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor including transactions routed through Stock Exchange(s) platform viz. NSE Mutual Fund Platform ("NMF II") and BSE Mutual Fund Platform ("BSE StAR MF") (provided the Distributor has opted-in to receive the Transaction Charges). The Distributor may opt to receive transaction charges based on the type of product.

Transaction Charge of Rs. 150 (for a first time investor across mutual funds) or Rs. 100 (for investor other than first time mutual fund investor) per purchase / subscription of Rs. 10,000 and above are deductible from the purchase / subscription amount and payable to the Distributor. The balance amount shall be invested.

TRANSACTION CHARGES IN CASE OF INVESTMENTS THROUGH SIP:

Transaction Charges in case of investments through SIP are deductible only if the total commitment of investment (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000 or more. In such cases, Transaction Charges shall be deducted in 3-4 installments.

Transaction Charges shall not be deducted:

(a) where the Distributor of the investor has not opted to receive any Transaction Charges

(b) for purchases / subscriptions / total commitment amount in case of SIP of an amount less than Rs. 10,000/-;

(c) for transactions other than purchases / subscriptions relating to new inflows i.e. through Switches / Systematic Transfers / Transfer of IDCW Plan ("TIP Facility")/ Reinvestment of IDCW, etc.; and

(d) for purchases / subscriptions made directly with the Fund (i.e. not through any Distributor)

(e) for purchases / subscriptions routed through Stock Exchange(s) through stock brokers.

First / Sole Applicant / Guardian should indicate whether he is a first time investor across Mutual Funds or an existing investor in the appropriate box provided for this purpose in the application form. The AMC/ Fund will endeavor to identify the investor as "first time" or "existing" based on the Permanent Account Number (PAN)/PAN Exempt KYC Reference Number (PEKRN) at the First/ Sole Applicant/ Guardian level. If the PAN/PEKRN details are available, then the First / Sole Applicant / Guardian will be treated as existing investor (i.e. Rs. 100 will be deducted as Transaction Charge) else the declaration in the application form will be considered (i.e. Rs. 150 for first time investors or Rs. 100 for other than first time investors will be deducted as Transaction Charge, as applicable). However, if an investor has not provided any declaration, he will be considered as an "existing" investor.

3. **Existing Unit holder information**

Investors/Unitholders already having a folio with the Fund should fill in **section 1, section 6, section 7, section 9 and section 13 only**. The personal and the Bank Account details as they feature in the existing folio would apply to this investment and would prevail over any conflicting information, if any, furnished in this form. In case the name of the Unit holder as provided in this application does not correspond with the name appearing in the existing folio, the application form may be rejected, at the discretion of the AMC/ Fund.

4. **Unit holder Information**

a. Name, address and contact details like telephone, mobile and email address must be written in full. On successful validation of the contact details (mobile number and email id), as per AMFI Guidelines, the same will be registered in the folio. On successful validation of the investor's PAN for KYC, the address provided in the KYC form will override the address mentioned in this form.

Applications under a Power of Attorney or by a limited company or a body corporate or an eligible institution or a registered society or a trust or limited liability partnership (LLP) or partnership must be accompanied by the original Power of Attorney/ board resolution or a certified true copy/duly notarized copy of the same. Authorised officials should sign the Application Form under their official designation. A list of specimen signatures of the authorised officials, duly certified / attested should also be attached to the Application Form.

All communication and payments shall be made by the Fund in the name of and favouring the first/ sole applicant. In case of applications made in joint names without indicating the mode of holding, mode of holding will be deemed as 'Joint' and processed accordingly.

In case an investor opts to hold the Units in demat form, the applicant(s) details mentioned in **Section 3,** should be the same as appearing in demat account held with a Depository Participant.

b. **In accordance with SEBI Circular No. CIR/MIRSD/13/2013 dated December 26, 2013, the additional details** viz. Occupation details, Gross Annual Income/networth and Politically Exposed Person (PEP)* status mentioned under section 5 which was forming part of uniform KYC form will now be captured in the application form of the Fund. Also, the detail of nature of services viz. Foreign Exchange/Gaming/Money Lending, etc., (applicable for first/sole applicant) is required to be provided as part of Client Due Diligence (CDD) Process of the Fund.

The said details are mandatory for both Individual and Non Individual applicants.

**Politically Exposed Persons" (PEPs) are individuals who have been entrusted with prominent public functions by a foreign country, including the heads of States or Governments, senior politicians, senior government or judicial or military officers, senior executives of state-owned corporations and important political party officials. PEPs shall include the family members or close relatives / associates of PEPs.*

c. **Accounts of Minors**

The minor shall only be the sole Unit holder in a folio. Joint holding is not allowed. Details of the natural parent viz., father or mother or court appointed legal Guardian must be mentioned for investments made on behalf of a minor.

Date of birth of the minor along with photocopy of supporting documents (i.e. Birth certificate, School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., Passport, or any other suitable proof evidencing the date of birth of the minor) should be provided while opening the folio. In case of a natural parent, documents evidencing the relationship of the natural parent with the minor, if the same is not available as part of the documents mentioned above should be submitted. In case of court appointed legal guardian, supporting documentary evidence should be provided.

Further, in case of SIP/STP/SWAP registration requests received on/after April 1, 2011, the Mutual Fund/ the AMC will register SIP/STP/SWAP in the folio held by a minor only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date.

The folio(s) held on behalf of a minor Unit holder shall be frozen for operation by the natural parent/legal guardian on the day the minor attains majority and no transactions henceforth shall be permitted till requisite documents evidencing change of status from 'minor' Unit holder are received.

Investments (including through existing SIP registrations) in the name of minors shall be permitted only from bank account of the minor, parent or legal guardian of the minor or from a joint account of the minor with the parent or legal guardian. It is reiterated that the redemption/ Income Distribution cum Capital Withdrawal (IDCW) proceeds for investments held in the name of Minor shall continue to be transferred to the verified bank account of the minor (i.e. of the minor or minor with parent/ legal guardian) only. Therefore, investors must ensure to update the folios with minor's bank account details as the 'Pay-out Bank account' by providing necessary documents before tendering redemption requests / for receiving IDCW distributions.

d. **Details under FATCA & CRS:** The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income tax Rules, 1962, which require Indian financial institutions to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our unit holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the folio(s) or any proceeds in relation thereto. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days. Please note that you may receive more than one request for information if you have multiple relationships with us or our group entities. Therefore, it is important that you respond to our request, even if you believe you have

already supplied any previously requested information. If you have any questions about your tax residency, please contact your tax advisor. Further if you are a Citizen or resident or green card holder or tax resident other than India, please include all such countries in the tax resident country information field along with your Tax Identification Number or any other relevant reference ID/ Number. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

e. Who cannot invest?

1. United States Person (U.S. person*) as defined under the extant laws of the United States of America, except the following:
   a. NRIs/ PIOs may invest/ transact, in the Scheme, when present in India, as lump sum subscription, redemption and/ or switch transaction, including registration of systematic transactions only through physical form and upon submission of such additional documents/ undertakings, etc., as may be stipulated by AMC/ Trustee from time to time and subject to compliance with all applicable laws and regulations prior to investing in the Scheme.
   b. FPIs may invest in the Scheme as lump sum subscription and/or switch transaction (other than systematic transactions) through submission of physical form in India, subject to compliance with all applicable laws and regulations and the terms, conditions, and documentation requirements stipulated by the AMC/Trustee from time to time, prior to investing in the Scheme.

The Trustee/AMC reserves the right to put the transaction requests received from such U.S. person on hold/reject the transaction request/redeem the units, if allotted, as the case may be, as and when identified by the AMC that the same is not in compliance with the applicable laws and/or the terms and conditions stipulated by Trustee/AMC from time to time. Such redemptions will be subject to applicable taxes and exit load, if any.

The physical application form(s) for transactions (in non-demat mode) from such U.S. person will be accepted ONLY at the Investor Service Centres (ISCs) of HDFC Asset Management Company Limited (HDFC AMC). Additionally, such transactions in physical application form(s) will also be accepted through Distributors and other platforms subject to receipt of such additional documents/undertakings, etc., as may be stipulated by AMC/ Trustee from time to time from the Distributors/Investors.

2. Residents of Canada;
3. Investor residing in any Financial Action Task Force (FATF) designated High Risk jurisdiction.

*The term "U.S. person" means any person that is a U.S. person within the meaning of Regulation S under the Securities Act of 1933 of U.S. or as defined by the U.S. Commodity Futures Trading Commission or as per such further amended definitions, interpretations, legislations, rules etc, as may be in force from time to time.

f. Investments by FPIs:

Foreign Portfolio Investors (FPIs) may invest in mutual fund units as per the regulations / laws applicable to them from time to time. As per the extant regulations, FPIs must hold and deal in securities only in demat mode and only through SEBI registered stock brokers.

5. Bank Details

A. Bank Account Details (For redemption/ IDCW if any):

An investor at the time of purchase of units must provide the details of the pay-out bank account (i.e. account into which redemption / IDCW proceeds are to be paid) in **Section 8** in the Application Form. The same is mandated to be provided under SEBI Regulations.

In case pay-out bank account is **different** from pay-in bank account mentioned under **Section 10** in the Application Form, the investor subscribing under a new folio is required to submit **any one** of following as a documentary proof alongwith the application form validating that **pay-out bank account** pertain to the sole / first Applicant. In case of folios held on behalf of a minor, the pay out bank account should be held in the name of the minor or minor with guardian in the folio. Once the bank account is registered in the folio, it can be used for both pay-out and pay-in purposes.

(i) Cancelled **original** cheque leaf of the pay-out bank account (where the account number and first applicant name is printed on the face of the cheque). Applicants should without fail cancel the cheque and write 'Cancelled' on the face of it to prevent any possible misuse;

(ii) Self attested copy of the bank pass book or a statement of bank account with current entries not older than 3 months having the name and address of the first applicant and account number;

(iii) A letter from the bank on its letterhead certifying that the applicant maintains an account with the bank, the bank account information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).

Note: The above documents shall be submitted in Original. If copies are furnished, the same must be submitted at the Official Point of Acceptance (OPAs) of the Fund where they will be verified with the original documents to the satisfaction of the Fund. The original documents will be returned across the counter to the applicant after due verification. In case the original of any document is not produced for verification, then the copies should be attested by the bank manager with his / her full signature, name, employee code, bank seal and contact number.

Further, in exceptional cases where Third Party Payments [as stated under Section 9 (2a) below] are accepted, the investor is required to submit any one of the documentary proofs as stated in (I), (ii) and (iii) above for the pay-out bank account. Investors are requested to note that applications for new folio creation submitted (wherein pay-out bank details is different from pay-in bank details) without any of the above mentioned documents relating to pay-out bank account details will be treated as invalid and liable to be rejected.

Payment for investment shall be accepted from the bank account of the minor, parent or legal guardian of the minor or from a joint account of the minor with the parent or legal guardian.

B. Multiple Bank Account Registration:

An investor may register multiple bank accounts (currently upto 5 for Individuals and 10 for Non – Individuals) for receiving redemption/ IDCW proceeds etc. by providing necessary documents and filing up of Multiple Bank Accounts Registration form.

C. Indian Financial System Code (IFSC)

IFSC is a 11 digit number given by some of the banks on the cheques. IFSC will help to secure transfer of redemption and payout of IDCW via the various electronic mode of transfers that are available with the banks.

6. Investment Details

Investors are required to indicate their choice of Scheme, Plan, Option and Payout option for which subscription is made at the time of filling up the Application Form. Please note that if the same is not mentioned, the Plans/Options mentioned under Instruction 7 - Default Plan/Option shall apply. Investors subscribing under Direct Plan of a Scheme/Plan will have to indicate "Direct Plan" against the Scheme/ Plan name in the application form. Eg. "HDFC Income Fund – Direct Plan".

7. Plans/ Options Offered (For Product label, refer Page 79 & 81)

Scheme/ Plan	Option	Default Plan/ Option#	Frequency*
HDFC Income Fund • Regular Plan • Direct Plan	Growth	Growth Option in case Growth Option or IDCW Option is not indicated.	-
	IDCW ^ (Payout and Reinvestment) • Normal • Quarterly	Quarterly IDCW Payout in case Normal , Quarterly IDCW Option is not indicated. Payout in case Payout or Reinvestment is not indicated.	Quarterly
HDFC Dynamic Debt Fund • Regular Plan • Direct Plan	Growth	Growth Option in case Growth Option or IDCW Option is not indicated.	-
	IDCW ^ (Payout and Reinvestment) • Normal • Quarterly • Half Yearly • Yearly	Quarterly IDCW Payout in case Normal Option, Quarterly Option, Half Yearly Option and Yearly Option is not indicated. Payout in case Payout or Reinvestment is not indicated.	Quarterly, Half Yearly, Yearly
HDFC Medium Term Debt Fund • Regular Plan • Direct Plan	Growth	Growth Option in case Growth Option or IDCW Option is not indicated.	-
	IDCW ^ (Payout and Reinvestment) • Normal • Fortnightly	Fortnightly Payout Option in case of Fortnightly or Normal IDCW Option is not indicated. Payout in case Payout or Reinvestment is not indicated.	Fortnightly
HDFC Gilt Fund • Regular Plan • Direct Plan	Growth	Growth Option in case Growth Option or IDCW Option is not indicated.	-
	IDCW ^ (Payout and Reinvestment)	Payout in case Payout or Reinvestment is not indicated.	Quarterly
HDFC Short Term Debt Fund • Regular Plan • Direct Plan	Growth	Growth Option in case Growth Option or IDCW Option is not indicated.	-
	IDCW ^ (Payout and Reinvestment) • Normal • Fortnightly	Fortnightly Payout Option in case Normal Option or Fortnightly Option is not indicated. Payout in case Payout or Reinvestment is not indicated.	Fortnightly
HDFC Corporate Bond Fund • Regular Plan • Direct Plan	Growth	Growth Option in case Growth Option or IDCW Option is not indicated.	-
	IDCW ^ (Payout and Reinvestment) • Normal • Quarterly	Quarterly Payout Option in case Normal or Quarterly Option is not indicated. Payout in case Payout or Reinvestment is not indicated.	As may be decided by the Trustee from time to time

7. Plans/ Options Offered (For Product label, refer Page 79 & 81)

Scheme/ Plan	Option	Default Plan/ Option#	Frequency*
HDFC Floating Rate Debt Fund • Regular Plan • Direct Plan	Growth	Growth Option in case Growth Option or IDCW Option is not indicated.	-
	IDCW ^ • Daily (Reinvestment) • Weekly (Payout and Reinvestment) • Monthly (Payout and Reinvestment)	Daily Reinvestment Option in case Daily Option, Weekly Option or Monthly Option is not indicated. Reinvestment in case Payout or Reinvestment is not indicated.	Daily Weekly Monthly
HDFC Liquid Fund • Regular Plan • Direct Plan	Growth	Growth Option in case Growth Option or IDCW Option is not indicated.	-
	IDCW ^ • Daily (Reinvestment) • Weekly (Payout and Reinvestment) • Monthly (Payout and Reinvestment)	Daily Reinvestment Option in case Daily Option, Weekly Option or Monthly Option is not indicated. Reinvestment in case Payout or Reinvestment is not indicated.	Daily Weekly Monthly
HDFC Money Market Fund • Regular Plan • Direct Plan	Growth	Growth Option in case Growth Option or IDCW Option is not indicated.	-
	IDCW ^ • Daily (Reinvestment) • Weekly (Payout and Reinvestment)	Daily Reinvestment Option in case Daily Option or Weekly Option is not indicated. Reinvestment in case Payout or Reinvestment is not indicated.	Daily Weekly
HDFC Overnight Fund • Regular Plan • Direct Plan	Growth	Growth Option in case Growth Option or Daily IDCW Option is not indicated.	-
	IDCW ^ • Daily (Reinvestment)	Reinvestment	Daily
HDFC Low Duration Fund • Regular Plan • Direct Plan	Growth	Growth Option in case Growth Option or IDCW Option is not indicated.	-
	IDCW ^ • Daily (Reinvestment) • Weekly (Payout and Reinvestment) • Monthly (Payout and Reinvestment)	Daily Reinvestment Option in case Daily Option, Weekly Option or Monthly Option is not indicated under the IDCW Option. Reinvestment in case Payout or Reinvestment is not indicated.	Daily Weekly Monthly
HDFC Credit Risk Debt Fund • Regular Plan • Direct Plan	Growth	Growth Option in case Growth Option or IDCW Option is not indicated.	-
	IDCW ^ (Payout and Reinvestment) • Normal • Quarterly	Quarterly Option in case Normal Option or Quarterly Option is not indicated. Reinvestment Option in case Payout or Reinvestment is not indicated under Normal Option.	Quarterly
HDFC Banking and PSU Debt Fund • Regular Plan • Direct Plan	Growth	Growth Option in case Growth Option or Daily IDCW Option is not indicated.	-
	IDCW ^ (Payout and Reinvestment)	Weekly Payout Option - where Payout or Reinvestment is not indicated under IDCW Option	Weekly
HDFC Ultra Short Term Fund • Regular Plan • Direct Plan	Growth	Growth Option in case Growth Option or IDCW Option is not indicated.	-
	IDCW ^ • Daily (Reinvestment) • Weekly (Payout and Reinvestment) • Monthly (Payout and Reinvestment)	Daily Reinvestment Option in case Daily Option, Weekly Option or Monthly Option is not indicated under the IDCW Option Reinvestment in case Payout or Reinvestment is not indicated.	Daily Weekly Monthly
HDFC Long Duration Debt Fund • Regular Plan • Direct Plan	Growth	Growth Option in case Growth Option or IDCW Option is not indicated.	-
	IDCW ^ • Daily (Reinvestment) • Weekly (Payout and Reinvestment) • Monthly (Payout and Reinvestment)	Daily Reinvestment Option in case Daily Option, Weekly Option or Monthly Option is not indicated under the IDCW Option Reinvestment in case Payout or Reinvestment is not indicated.	Daily Weekly Monthly
HDFC Nifty G-Sec Apr 2029 Index Fund • Regular Plan • Direct Plan	Growth	Growth Option in case Growth Option or IDCW Option is not indicated.	-
HDFC Nifty G-sec Dec 2026 Index Fund • Regular Plan • Direct Plan	Growth	Growth Option in case Growth Option or IDCW Option is not indicated.	-
HDFC Nifty G-Sec July 2031 Index Fund • Regular Plan • Direct Plan	Growth	Growth Option in case Growth Option or IDCW Option is not indicated.	-
HDFC Nifty G-Sec Jun 2036 Index Fund • Regular Plan • Direct Plan	Growth	Growth Option in case Growth Option or IDCW Option is not indicated.	-
HDFC Nifty G-Sec Sep 2032 Index Fund • Regular Plan • Direct Plan	Growth	Growth Option in case Growth Option or IDCW Option is not indicated.	-
HDFC Nifty G- Sec Jun 2027 Index Fund • Regular Plan • Direct Plan	Growth	Growth Option in case Growth Option or IDCW Option is not indicated.	-
HDFC NIFTY SDL Oct 2026 Index Fund • Regular Plan • Direct Plan	Growth	Growth Option in case Growth Option or IDCW Option is not indicated.	-
HDFC NIFTY SDL Plus G-Sec Jun 2027 40:60 Index Fund • Regular Plan • Direct Plan	Growth	Growth Option in case Growth Option or IDCW Option is not indicated.	-

^ IDCW shall be declared subject to availability of distributable surplus

* or immediately succeeding Business Day if that is not a Business Day. The Trustee reserves the right to change the frequency/ record date from time to time.

Investors should indicate the Plan (viz. Direct plan/ Regular Plan) for which the subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form.

Investors should indicate the Plan (viz. Direct plan/ Regular Plan) for which the subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form. In case of valid applications received without indicating any choice of Plan, the application will be processed for the Plan as under:

Scenario	ARN Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not Mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes are mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

In case an investor submits an application with ARN number which is valid but the broker/distributor is not empaneled with the AMC, the transaction will be processed under "Direct Plan" or in the manner notified by SEBI / AMFI from time to time.

The financial transactions# of an investor where his distributor's AMFI Registration Number (ARN) has been suspended temporarily or terminated permanently received during the suspension period shall be processed under "Direct Plan" and continue to be processed under "Direct Plan" perpetually unless after suspension of ARN is revoked, unitholder makes a written request to process the future installments / investments under "Regular Plan". Any financial transactions requests received through the stock exchange platform, from any distributor whose ARN has been suspended, shall be rejected.

Financial Transactions shall include all Purchase / Switch requests (including under fresh registrations of Systematic Investment Plan ("SIP") / Systematic Transfer Plan ("STP") or under SIPs / STPs registered prior to the suspension period).

Treatment of transactions received under Regular Plan with invalid ARN

Transactions received in Regular Plan with Invalid ARN shall be processed in Direct Plan of the same Scheme (even if reported in Regular Plan), applying the below logic:

Transaction Type	Primary ARN			SUB distributor ARN		EUIN*	Execution Only Mentioned	Regular Plan/ Direct Plan
	Valid	Invalid	Empanelled	Valid	Invalid	Valid	Yes	
Lump Sum/	Y		Y				Y	Regular
Registration	Y		N	Not applicable				Direct
	Y		Y	N.A.	N.A.	N.A.	N	Regular*
	Y		Y	Y		Y		Regular
		Y						Direct
	Y		Y	Y			Y	Regular
	Y		Y		Y			Direct
Trigger	Y			Not applicable				Regular
		Y		Not applicable				Direct

"Invalid ARNs" shall include the following situations –

1. ARN validity period expired
2. ARN cancelled /terminated
3. ARN suspended
4. ARN Holder deceased
5. Nomenclature change, as required pursuant to IA Regulations, not complied by the MFD
6. MFD is debarred by SEBI
7. ARN not present in AMFI ARN database
8. ARN not empanelled with an AMC

8. Mode of Payment :

- **Pay-In Bank Account**

  An investor at the time of his/her purchase of units must provide the details of his / her pay-in bank account (i.e. account from which a subscription payment is being made) in Section 10 in the Application Form. In case of minors, subscription payment must be made from a bank account of the minor / minor with guardian in the folio. Please write Cheque/ DD/ Payment Instrument in favour of 'the Specifc Scheme A/c PAN' or 'the Specifc Scheme A/c Investor Name'.

- **Resident Investors**

(a) For Investors having a bank account with HDFC Bank Limited or such banks with whom the AMC may have an arrangement from time to time:

Payment may be made for subscription to the Units of the Scheme either by issuing a cheque drawn on such banks or by giving a debit mandate to their account with a branch of HDFC Bank Limited situated at the same location as the ISC or such other banks with whom the AMC may have an arrangement from time to time.

(b) For other Investors not covered by (a) above:

Payment may be made by cheque or bank draft drawn on any bank, which is a member of the Bankers' Clearing House and is located at the place where the application is submitted. No money orders, post-dated cheques [except through Systematic Investment Plan (SIP)] and postal orders will be accepted. Bank charges for outstation demand drafts will be borne by the AMC and will be limited to the bank charges stipulated by the State Bank of India. Outstation Demand Draft has been defined as a demand draft issued by a bank where there is no ISC available for Investors.

The AMC will not accept any request for refund of demand draft charges

- **NRIs, PIOs, OCIs, FPI**
  - In the case of NRIs/PIOs/OCIs, payment may be made either by inward remittance through normal banking channels or out of funds held in the NRE / FCNR in the case of Purchases on a repatriation basis or out of funds held in the NRE / FCNR / NRO account, in the case of Purchases on a non-repatriation basis
  - FPIs shall pay their subscription either by inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Special Non-Resident Rupee Account maintained by the FPI with a designated branch of an authorised dealer.
  - In case, the Indian rupee drafts are purchased abroad or payment instrument does not indicate the type of account viz. FCNR or NRE accounts from which the same is issued, an account debit certificate from the Bank issuing the Indian rupee draft confirming the debit and/or foreign inward remittance certificate (FIRC) by Investor's banker, as the case may be, shall also be enclosed.

In order to prevent frauds and misuse of payment instruments, the investors are mandated to make the payment instrument i.e. cheque, pay order, etc. favouring either of the following given below and crossed "Account Payee only". Investors are urged to follow the order of preference in making the payment instrument favouring as under:

1. 'the Specific Scheme A/c Permanent Account Number' or
2. 'the Specific Scheme A/c First Investor Name'

e.g. The cheque should be drawn in favour of "HDFC Income Fund A/c ABCDE1234F" OR "HDFC Income Fund A/c Bhavesh Shah". A separate cheque must accompany each Scheme / each Plan. Returned cheque(s) are liable not to be presented again for collection, and the accompanying Application Form is liable to be rejected. In case the returned cheque(s) are presented again, the necessary charges are liable to be debited to the Investor.

- **Subscription through RTGS/NEFT:**

  Subscription through RTGS/NEFT can be done **ONLY** into the account maintained with HDFC Bank Ltd as per the details provided below:

  Branch: Manekji Wadia Building, Ground Floor, Nanik Motwani Marg, Fort, Mumbai

  RTGS IFSC Code: HDFC0000060

  NEFT IFSC Code: HDFC0000060

Scheme Name	Beneficiary Account Name	Scheme Account No.
HDFC Income Fund	HDFC INCOME FUND - COLLECTION A/C	00600350000679
HDFC Dynamic Debt Fund	HDFC DYNAMIC DEBT FUND - COLLECTION A/C	00600350008244
HDFC Medium Term Debt Fund	HDFC MEDIUM TERM DEBT FUND - COLLECTION A/C	00600350008261
HDFC Gilt Fund	HDFC GILT FUND - COLLECTION A/C	00600350002448
HDFC Short Term Debt Fund	HDFC SHORT TERM DEBT FUND - COLLECTION A/C	00600350085874
HDFC Corporate Bond Fund	HDFC CORPORATE BOND FUND - COLLECTION A/C	00600350086114
HDFC Floating Rate Debt Fund	HDFC FLOATING RATE DEBT FUND - COLLECTION A/C	00600350006482
HDFC Liquid Fund	HDFC LIQUID FUND - COLLECTION A/C	00600350001066
HDFC Money Market Fund	HDFC MONEY MARKET FUND - COLLECTION A/C	00600350008347
HDFC Overnight Fund	HDFC OVERNIGHT FUND - COLLECTION A/C	00600350008381
HDFC Low Duration Fund	HDFC LOW DURATION FUND - COLLECTION A/C	00600350008364
HDFC Credit Risk Debt Fund	HDFC CREDIT RISK DEBT FUND - COLLECTION A/C	00600350123752
HDFC Banking and PSU Debt Fund	HDFC BANKING AND PSU DEBT FUND - COLLECTION A/C	00600350124736
HDFC Ultra Short Term Fund	HDFC ULTRA SHORT TERM FUND - COLLECTION A/C	57500000264647
HDFC Long Duration Debt Fund	HDFC LONG DURATION DEBT FUND - COLLECTION A/C	57500001066270

Scheme Name	Beneficiary Account Name	Scheme Account No.
HDFC Nifty G-Sec Apr 2029 Index Fund	HDFC NIFTY G-SEC APR 2029 INDEX FUND - COLLECTION A/C	57500001174460
HDFC Nifty G-sec Dec 2026 Index Fund	HDFC NIFTY G-SEC DEC 2026 INDEX - COLLECTION A/C	57500001095451
HDFC Nifty G-Sec July 2031 Index Fund	HDFC NIFTY G-SEC JULY 2031 INDEX FUND - COLLECTION A/C	57500001095642
HDFC Nifty G-Sec Jun 2036 Index Fund	HDFC NIFTY G-SEC JUNE 2036 INDEX FUND - COLLECTION A/C	57500001174470
HDFC Nifty G-Sec Sep 2032 Index Fund	HDFC NIFTY G-SEC SEP 2032 INDEX FUND - COLLECTION A/C	57500001125121
HDFC Nifty G- Sec Jun 2027 Index Fund	HDFC NIFTY G-SEC JUN 2027 INDEX FUND - COLLECTION A/C	57500001125118
HDFC NIFTY SDL Oct 2026 Index Fund	HDFC NIFTY SDL OCT 2026 INDEX FUND - COLLECTION A/C	57500001095922
HDFC NIFTY SDL Plus G-Sec Jun 2027 40:60 Index Fund	HDFC NIFTY SDL PLUS G-SEC JUN 2027 40:60 INDEX FUND - COLLECTION A/C	57500001174329

The investor has to place a RTGS / NEFT request with his bank from where the funds are to be paid and submit the bank acknowledged copy of request letter with the application form and mention on the application form the UTR (Unique Transaction Reference) Number which is generated for their request by the bank.

RTGS/NEFT request is subject to the RBI regulations and guidelines governing the same. The AMC/Fund shall not be liable for any loss arising or resulting from delay in credit of funds in the Fund/Scheme collection account.

9. E-mail Communication

Investors should ensure that the email id provided is that of First /Sole holder or of their Family member. Family means spouse, dependent children, Dependant Sibling or dependent parents. This email address and mobile no. provided shall be registered in the folio for all communications. In case, this section is left blank, the email id and mobile no. of the First / Sole Holder available in the KYC records shall be registered in the folio.

If the AMC / RTA finds that the email address / mobile number provided may not be of the actual investor or the same appears incorrect / doubtful, the AMC / RTA may not capture / update such email address / mobile number in the folio. In such case they will intimate the investor to provide the correct email address / mobile number through a KYC change request form or other permissible mode.

Provision of email address, will be treated as your consent to receive, Allotment confirmations, consolidated account statement/account statement, annual report/abridged summary and any statutory / other information as permitted via electronic mode /email. These documents shall be sent physically in case the Unit holder opts/request for the same. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly intimate the Fund about the same to enable the Fund to make the delivery through alternate means. It is deemed that the Investor is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.

The AMC / Trustee reserve the right to send any communication in physical mode.

10. Mode of Payment of Redemption / IDCW Proceeds-via Direct Credit / NEFT / RTGS / etc.

- **Real Time Gross Settlement (RTGS)/National Electronic Funds Transfer (NEFT)**

  The AMC provides the facility of 'Real Time Gross Settlement (RTGS)' and 'National Electronic Funds Transfer (NEFT)' offered by Reserve Bank of India (RBI), which aims to provide credit of redemption and Payout of IDCW (if any) directly into the bank account of the Unit holder maintained with the banks (participating in the RTGS/ NEFT System).

  NEFT is electronic fund transfer modes that operate on a deferred net settlement (DNS) basis which settles transactions in batches. Contrary to this, in RTGS, transactions are processed continuously throughout the RTGS business hours. The minimum amount to be remitted through RTGS is Rs. 2 lakhs. There is no upper ceiling for RTGS transactions. No minimum or maximum stipulation has been fixed for NEFT transactions.

  Unit holders can check the list of banks participating in the RTGS / NEFT System from the RBI website i.e. www.rbi.org.in or contact any of our Investor Service Centres. However, in the event of the name of Unit holder's bank not appearing in the 'List of Banks participating in RTGS/ NEFT updated on RBI website www.rbi.org.in, from time to time, the instructions of the Unit holder for remittance of redemption/ IDCW (if any) proceeds via RTGS / NEFT System will be discontinued by Fund / AMC without prior notice to the Unit holder and the payouts of redemption / IDCW (if any) proceeds shall be effected by sending the Unit holder(s) a cheque / demand draft.

  For more details on RTGS / NEFT or for frequently asked questions (FAQs) on RTGS / NEFT, Unit holders are advised to visit the RBI website www.rbi.org.in/Fund website www.hdfcfund.com

- **Direct Credit**

  The AMC has entered into arrangements with eleven banks to facilitate direct credit of redemption and IDCW proceeds (if any) into the bank account of the respective Unit holders maintained with any of these banks. These banks are: Axis Bank Ltd., Citibank N.A., Deutsche Bank AG, HDFC Bank Limited, The Hongkong and Shanghai Banking Corporation, ICICI Bank Limited, IDBI Bank Limited, Kotak Mahindra Bank Ltd., Standard Chartered Bank and YES Bank Limited. The list of banks is subject to change from time to time.

In the absence of a specific request from the Unit holder exercising their choice of the mode of payment offered by the Fund from time to time, the payment of redemption / IDCW proceeds shall be effected via the RTGS / NEFT mechanism only.

Where this payment mode is not feasible / available, the payment of such proceeds will be made by DC as may be feasible.

Unitholders are advised to opt for the NEFT / RTGS, as it helps in avoiding loss of IDCW/ redemption warrant in transit or fraudulent encashment. **Please update your IFSC Code in order to get payouts via electronic mode in to your bank account.**

The AMC / Fund shall not be held liable for any losses/ claims, etc. arising on account of processing the direct credit or credit via RTGS/NEFT of redemption / IDCW proceeds on the basis of Bank Account details as provided by the Unit holder in the Application Form.

In case of unforeseen circumstances, the AMC/Fund reserves the right to issue a demand draft/ remit monies through electronic modes, if relevant details are available in investor's folio / KYC records.

Any charges levied by the investor's bank for receiving payment through electronic mode will be borne by the investor. The Mutual Fund / AMC will not accept any request for refund of such bank charges.

AMC reserves the rights to change the payout mode from cheque/ demand draft to electronic credit OR vice versa in case such a situation arises requiring the need for this conversion in payout mode to ensure faster payment.

- Mode of Payment for Unit holders holding Units in Demat form

  Investors will receive their redemption payout/ IDCW proceeds directly into their bank accounts linked to the demat accounts. Please ensure to furnish the Bank Account details under **Section 8**. For investors, who have invested through the offline mode and subsequently dematerialized the units, Investors will receive their redemption/Payout of IDCW directly into the bank account registered with their demat account ONLY irrespective of the account registered with us at the time of offline application.

11. ELECTRONIC SERVICES (*e*Services)

In order to transact online, all investors must create User ID and password themselves. For individuals (sole holders), the online access will automatically be enabled once folio is created. However, non individuals and individuals with mode of holding as Joint, investors will be able to create User id and Password only if they have applied for online access in the application form and the same has been enabled after folio creation upon receipt of all required valid documents.

The ***e*Services** facility includes **HDFCMF***Online Investors*, a Unitholder's transaction portal. The AMC/Fund may at its sole discretion offer/discontinue any and/or all of the ***e*Services** facilities offered to any Unitholder in the event the facility is restricted under the applicable jurisdictional laws of such Unitholder.

HDFCMF*Online Investors*

The Fund's website www.hdfcfund.com offers this facility to enable Unitholders to execute purchases, redemptions, switches, Systematic transactions, Rollover,Change IDCW option, Transfer IDCW plan, add/update Nominee details, add/delete bank details, update contact details, In addition, a Unitholder can seek various details, view his portfolio's valuation, download various statements, request for documents and avail such other services as may be introduced by the Fund from time to time. **HDFCMF***Online Investors* is also available as an app on mobile devices. Unitholders can have access by downloading the app.

***e*Alerts**

This facility enables the Unit holder to receive SMS/ email / WhatsApp/ other electronic / notifications/ confirmations for purchase, redemption, SIP, switch, IDCW declaration details and other alerts.

For further details and the terms and conditions applicable for availing ***e*Services**, please visit our website www.hdfcfund.com

12. Unit Holding Option

Investors' are provided two options to hold their Units viz. Physical mode and Demat mode. For units in Physical mode (non-demat), an account statement will be issued. For Units held in demat mode, Units shall be directly credited to the investor's demat account after the realization of payment funds and depositories will issue a statement. Demat facility is not available in case of units offered under the Daily/Weekly/Fortnightly IDCW Option(s). Please refer to the list of all the schemes/ plans/ options on the website of the Fund, viz. www.hdfcfund.com which offer the facility of holding the units in demat mode.

Investors desiring to get allotment of units in demat mode must have a beneficiary account with a Depository Participant (DP) of the Depositories i.e. National Securities Depositories Limited (NSDL) / Central Depository Services Limited (CDSL).

If PAN is not mentioned by applicants, the application is liable to be rejected. Investors may attach a copy of the Client Master Form / DP statement showing active demat account details for verification.

Names, mode of holding, PAN details, etc. of the Investor will be verified against the Depository data. The units will be credited to the beneficiary (demat) account only after successful verification with the depository records and realization of payment. In case the demat details mentioned in the application are incomplete/incorrect or do not match with the depository data, the application shall be treated as invalid for processing under demat mode and therefore may be considered for processing in non-demat form i.e. in physical mode if the application is otherwise valid.

All details such as address, bank details, nomination etc. will be applicable as available in the depositories' records. For effecting any subsequent changes to such information, Investors should approach their DP. Redemption requests for units held in demat mode must be submitted to DP or through Stock Exchange Platform, as applicable. **Account statement (CAS) for units held in demat mode will be issued only by NSDL / CDSL.**

Holding / transacting of units held in demat mode shall be in accordance with the procedures / requirements laid down by the Depositories, viz. NSDL/ CDSL in accordance with the provisions under the Depositories Act, 1996 and the regulations thereunder.

13. Signatures

Signature(s) should be in English or in any Indian Language. Applications on behalf of minors should be signed by their natural parent/legal Guardian. In case of a HUF, the Karta should sign the Application Form on behalf of the HUF.

In case of an application through a constituted Attorney, the Power of Attorney should be signed by the investor and the constituted Attorney. The Application Form should be signed in such cases by such constituted Attorney.

14. Nomination

1. The nomination should be made by all individuals applying for/holding units on their own behalf singly or jointly.
2. Non-individuals including a Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu undivided family, a Power of Attorney holder and/or Guardian of Minor unitholder *cannot* **nominate.**
3. Nomination is not allowed in a folio of a Minor unitholder.
4. If the units are held jointly (i.e., in case of multiple unitholders in the folio), all joint holders need to sign the Nomination Form (even if the mode of holding/operation is on "Anyone or Survivor" basis).
5. A minor may be nominated. In that event, the name and address of the Guardian of the minor nominee needs to be provided.
6. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
7. The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder.
8. A Non-Resident Indian may be nominated subject to the applicable exchange control regulations.

9. **Multiple Nominees:** Nomination can be made in favour of multiple nominees, subject to a maximum of three nominees. In case of multiple nominees, the percentage of the allocation/share should be in whole numbers without any decimals, adding upto a total of 100%. If the total percentage of allocation amongst multiple nominees does not add up to 100%, the nomination request shall be treated as invalid and rejected. If the percentage of allocation/ share for each of the nominee is not mentioned, the allocation/ claim settlement shall be made equally amongst all the nominees.
10. Every new nomination for a folio/account shall overwrite the existing nomination, if any.
11. Nomination made by a unit holder shall be applicable for units held in all the schemes under the respective folio / account.
12. Nomination shall stand rescinded upon the transfer of units.
13. **Death of Nominee/s:** In the event of the nominee(s) pre-deceasing the unitholder(s), the unitholder/s is/are advised to make a fresh nomination soon after the demise of the nominee. The nomination will automatically stand cancelled in the event of the nominee(s) pre-deceasing the unitholder(s). In case of multiple nominations, if any of the nominee is deceased at the time of death claim settlement, the said nominee's share will be distributed equally amongst the surviving nominees.
14. **Transmission of units in favour of a Nominee shall be valid discharge by the asset management company/ Mutual Fund / Trustees against the legal heir(s).**
15. **Cancellation of Nomination:** Request for cancellation of Nomination made can be made only by the unitholders. The nomination shall stand rescinded on cancellation of the nomination and the AMC shall not be under any obligation to transfer / transmit the units in favour of the Nominee.
16. Unitholders who do not wish to nominate are required to confirm the same by indicating their choice in the space provided in the nomination form.
17. The nomination will be registered only when this form is completed in all respects to the satisfaction of the AMC.
18. In respect of folios/accounts where the Nomination has been registered, the AMC will not entertain any request for transmission / claim settlement from any person other than the registered nominee(s), unless so directed by any competent court.
19. In case of existing Folio(s) where individual unit holder(s) holding mutual fund units either solely or jointly who have not registered nomination, the folio(s) shall be frozen for debit(s) after January 1, 2024 or such other timeline that may be notified by SEBI from time to time.
20. In case of investors subscribing to mutual fund units on or after October 1, 2022 under new folios, applications where details of nomination/intention to opt out of nomination, has not been provided, are liable to be rejected.

The above instructions may stand modified as may be specified by SEBI from time to time.

15. Permanent Account Number

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention the permanent account number (PAN) irrespective of the amount of investment [Except as given below]. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her natural parent/legal guardian, as the case may be. However, PAN is not mandatory in the case of Central Government, State Government entities and the officials appointed by the courts e.g. Official liquidator, Court receiver etc (under the category of Government) for transacting in the securities market. PAN card copy is not required separately if KYC acknowledgement letter is made available with PAN number. The Fund reserves the right to ascertain the status of such entities with adequate supporting documents. Applications not complying with the above requirement may not be accepted/processed.

No Redemption and related transaction(s) will be processed, in case PAN is not updated in the folios. Accordingly, such unitholders will have to submit the redemption and related transactions along with a self-attested copy of PAN, for all the jointholders. Such request will be processed only after successful validation of the PAN with the Income Tax Department's portal. If the PAN validation fails, or if the request is not accompanied with a copy of the PAN card, such request will not be processed. Such Unitholders will have to resubmit the transaction request along with self-attested copy of valid PAN card.

For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website www.hdfcfund.com

- **PAN Exempt Investments**

SEBI vide its circular dated July 24, 2012 has clarified that investments in mutual funds schemes (including investments in SIPs) of upto Rs.50,000 per investor per year across all schemes of the Fund shall be exempt from the requirement of PAN. Accordingly, individuals (including Joint Holders who are individuals, NRIs but not PIOs, Minors) and Sole proprietary firms who do not possess a PAN ("Eligible Investors")* are exempt from submission of PAN for investments upto Rs.50,000 in a rolling 12 month period or in a financial year i.e. April to March. However, Eligible Investors are required to undergo Know Your Customer (KYC) procedure with any of the SEBI registered KYC Registration Authorities (KRA). Eligible Investors must quote PAN Exempt KYC Reference Number (PEKRN) issued by the KRA under the KYC acknowledgement letter in the application form and submit a copy thereof along with the application form. In case the applicant is a minor, PAN /PEKRN details of the Guardian shall be submitted, as applicable. Eligible Investors (i.e. the First Holder) must not possess a PAN at the time of submission of application form. Eligible investors must hold only one PEKRN issued by any one of the KRAs.

If an application for investment together within investments made in a rolling 12 month period or in a financial year exceeds Rs.50,000, such an application will be rejected.

Fresh / Additional Purchase and Systematic Investment Plans will be covered in the limit of Rs.50,000. Investors may switch their investments to other Schemes. However, if the amount per switch transaction is Rs.50,000 or more, in accordance with the extant Income Tax rules, investors will be required to furnish a copy of PAN to the Mutual Fund.

The detailed procedures / requirements for accepting applications shall be as specified by the AMC/Trustee from time to time and their decision in this behalf will be final and binding.

** HUFs and other categories are not eligible for such investments.*

16. Prevention of Money Laundering

SEBI vide its Master circular on Anti Money Laundering (AML) Standards/ Combating the Financing of Terrorism (CFT)/Obligations of Securities Market Intermediaries under the Prevention of Money Laundering Act, 2002' dated December 31, 2010 as amended from time to time mandated that all intermediaries including Mutual Funds should formulate and implement a proper policy framework as per the guidelines on anti money laundering measures and also to adopt a Know Your Customer (KYC) policy.

The Investor(s) should ensure that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act (PMLA), Prevention of Corruption Act and / or any other applicable law in force and also any laws enacted by the Government of India from time to time or any rules, regulations, notifications or directions issued thereunder.

To ensure appropriate identification of the Investor(s) and with a view to monitor transactions for the prevention of money laundering, the AMC/ Fund reserves the right to seek information, record investor's telephonic calls and or obtain and retain documentation for establishing the identity of the Investor(s), their beneficial ownership, proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose.

The Fund, AMC, Trustee and their Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios/rejection of any application / allotment of Units or mandatory redemption of Units due to non compliance with the provisions of the PMLA, SEBI/AMFI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the PMLA and SEBI/AMFI circular(s) and reporting the same to FIU-IND.

For further details, please refer Section 'Prevention of Money Laundering' under the Statement of Additional Information available on our website www.hdfcfund.com

17. Know Your Customer (KYC) Compliance

a. KYC registered under KYC Registration Agency (KRA):

Units held in account statement (non-demat) form

It is mandatory for the Investors to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter for all purchases/ switches/ redemptions/ registrations for Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP)/Flex STP/ Flexindex Plan/ Transfer of IDCW Plan ("TIP Facility"). Applicants intending to apply for units through a Power of Attorney (PoA) must ensure that the issuer of the PoA and the holder of the PoA must mention their KYC Compliance Status and attach proof of KYC Compliance at the time of investment. For cases where the KYC status is 'Under Process'/ 'In-Progress', AMC may accept the subscription/switch transactions and process the same, but keep the units 'on hold' from any further transactions till KYC status is *'Verified'*.

SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries. New investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are also available on our website www.hdfcfund.com. Existing KYC compliant investors of the Fund can continue the practice of providing KYC Acknowledgement Letter/ Printout of KYC Compliance Status downloaded from CDSL Ventures Ltd. (CVL) website (www.cvlindia.com) using the PAN at the time of investment.

Once the investor has done KYC with any SEBI registered intermediary, the investor need not undergo the same process again with the Fund. However, the Fund reserves the right to carry out fresh KYC of the investor in its discretion.

Units held in electronic (demat) form

For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee / AMC. In the event of non compliance of KYC requirements, the Trustee/AMC reserves the right to freeze the folio of the investor(s) and effect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any.

For further details, please refer Section 'Know Your Customer (KYC) Compliance' under Statement of Additional Information available on our website www.hdfcfund.com

b. Central KYC Records Registry (CKYCR):

The Government of India vide their Notification dated November 26, 2015 authorised the Central Registry of Securitisation Asset Reconstruction and Security Interest of India (CERSAI) to act as and to perform the functions of the Central KYC Records Registry under the said rules, including receiving, storing, safeguarding and retrieving the KYC records under the Prevention of Money-Laundering Act, 2002. SEBI required all the market intermediaries to update/upload KYC details of the **new customer/investors (not KYC-KRA compliant)** on CERSAI's online platform. CERSAI is a centralized repository of KYC records of customers/investors in the financial sector with uniform KYC norms and inter-usability of the KYC records across the sector with an objective to reduce the burden of producing KYC documents and getting those verified every time when the customer/investors creates a new relationship with a financial entity. Central KYC (CKYC) will store all the customer/investor information at one central server that is accessible to all the financial institutions. After opening a KYC account under the CKYC, customer/investor will get a 14-digit identification number ("KYC Number") and that the same may be quoted by the investor wanting to invest in mutual funds. Further, the Mutual Fund/AMC is required to check whether the PAN of the investor has been updated in CKYCR. In case the PAN has not been updated, the Mutual Fund/AMC shall collect a self certified copy of the investor's PAN card and update/upload the same in CKYCR.

In case the Investor uses the old KRA KYC form for updating of any KYC information, such investor shall be required to provide additional/missing information only by using the supplementary CKYC form or fill the new "CKYC form".

18. Ultimate Beneficial Owners(s)

Pursuant to SEBI Master Circular on Anti Money Laundering (AML) Standards/ Combating the Financing of Terrorism (CFT)/Obligations of Securities Market Intermediaries under the Prevention of Money Laundering Act, 2002' dated December 31, 2010 as amended from time to time, Guidelines on identification of Beneficial Ownership issued by SEBI vide its Circular No. CIR/MIRSD/2/2013 dated January 24, 2013 and other circulars issued from time to time, investors (other than Individuals) are required to provide details of **'Ultimate Beneficial Owner(s) (UBO(s))'**. In case the investor or owner of the controlling interest is a company listed on a stock exchange or is a majority owned subsidiary of such a company, the details of shareholders or beneficial owners are not required to be provided.

Non-individual applicants/investors are mandated to provide the details on **'Ultimate Beneficial Owner(s) (UBO(s))'** by filling up the declaration form for **'Ultimate Beneficial Ownership'**. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund or log on to **'Investor Corner'** section on our website www.hdfcfund.com for the Declaration Form

19. CONSENT FOR TELEMARKETING

HDFC AMC shall treat this as an explicit consent by the Unit Holder/(s) to send promotional information/ material to the mobile number(s)/ email id provided by the Unit Holder/(s) in this Application Form and such consent shall supersede all the previous consents/ registrations by the Unit Holder/(s) in this regard. If you do not wish to receive such promotional information/ materials, please write to us at hello@hdfcfund.com or submit a written application at any of the Investor Service Centres (ISC) of the Fund. Please quote your PAN and folio number(s) while communicating with us to help you serve better.

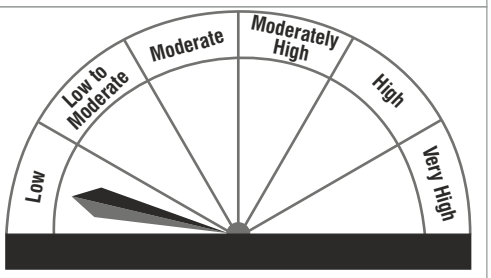
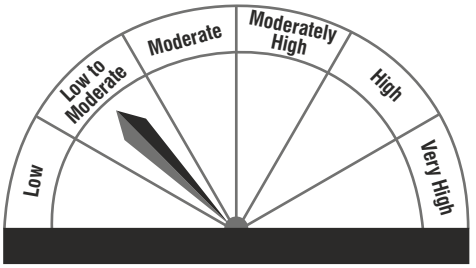
20. ONLINE DISPUTE REDRESSAL MECHANISM

In accordance with SEBI Circular No. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/145 dated July 31, 2023 (upodated on August 4, 2023) ("the Circular"), all disputes between institutional or corporate clients and AMC can be resolved, at the option of the institutional or corporate clients:

a. in accordance with the circular and by harnessing online conciliation and/or online arbitration as specified in this circular; OR
b. by harnessing any independent institutional mediation, conciliation and/or online arbitration institution in India.

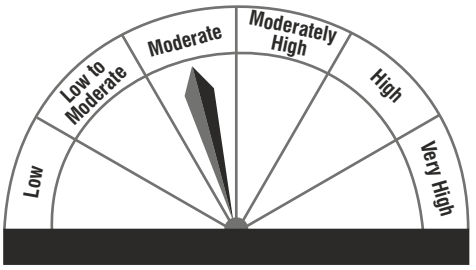
Thus, institutional/corporate clients have to exercise their option under Section 12.

PRODUCT LABELING:
To provide investors an easy understanding of the kind of product / scheme they are investing in and its suitability to them, the product labeling for the following schemes is as under:

NAME OF SCHEME	THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	RISKOMETER#
HDFC Overnight Fund An open ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.	• regular income over short term that may be in line with the overnight call rates • to generate returns by investing in debt and money market instruments with overnight maturity	 Investors understand that their principal will be at low risk
HDFC Liquid Fund An Open ended Liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk.	• regular income over short term • to generate income through a portfolio comprising money market and debt instruments	 Investors understand that their principal will be at low to moderate risk
HDFC Low Duration Fund An open ended low duration debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 6 months and 12 months. A Relatively High Interest Rate Risk and Moderate Credit Risk. (Refer page 11)	• income over short term • to generate income/capital appreciation through investment in debt securities and money market instruments	
HDFC Floating Rate Debt Fund An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives). A Relatively High Interest Rate Risk and Moderate Credit Risk.	• income over short term • to generate income/capital appreciation through investment in a portfolio comprising substantially of floating rate debt, fixed rate debt instruments swapped for floating rate returns and money market instruments	
HDFC Ultra Short Term Fund An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months and 6 months. A Moderate Interest Rate Risk and Moderate Credit Risk. (Refer page 8)	• income over short term • income/capital appreciation through investment in debt securities and money market instruments.	
HDFC Money Market Fund An open ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk.	• income over short term • to generate income/ capital appreciation by investing in money market instruments	
HDFC Nifty G-Sec Dec 2026 Index Fund An open ended target maturity scheme replicating/tracking Nifty G-Sec Dec 2026 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.	• Returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec Dec 2026 Index, subject to tracking difference over long term. • Investment in Government Securities/SDL, TREPS on Government Securities/ Treasury Bills.	
HDFC Nifty G-Sec Jun 2027 Index Fund An open ended target maturity scheme replicating/tracking Nifty G-Sec Jun 2027 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.	• Returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec Jun 2027 Index, subject to tracking difference over long term. • Investment in Government Securities/SDL, TREPS on Government Securities/ Treasury Bills.	
HDFC NIFTY SDL Oct 2026 Index Fund An open ended target maturity scheme replicating/tracking NIFTY SDL Oct 2026 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY SDL Oct 2026 Index, subject to tracking difference over long term. • Investment in Government Securities/SDL, TREPS on Government Securities/ Treasury Bills.	
HDFC NIFTY SDL Plus G-Sec Jun 2027 40:60 Index Fund An open ended target maturity scheme replicating/ tracking NIFTY SDL Plus G-Sec Jun 2027 40:60 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY SDL Plus G-Sec Jun 2027 40:60 Index, subject to tracking difference over long term. • Investment in Government Securities/SDL, TREPS on Government Securities/ Treasury Bills.	

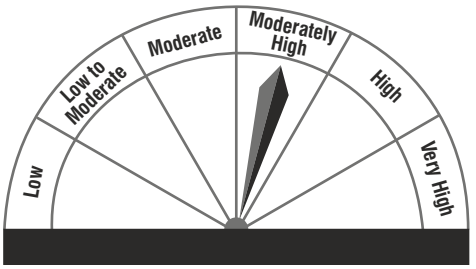
*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.
For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

PRODUCT LABELING:
To provide investors an easy understanding of the kind of product / scheme they are investing in and its suitability to them, the product labeling for the following schemes is as under:

NAME OF SCHEME	THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	RISKOMETER#
HDFC Banking and PSU Debt Fund An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk.	• income over short to medium term • to generate income/capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs), Municipal Corporations and such other bodies	 Investors understand that their principal will be at moderate risk
HDFC Corporate Bond Fund An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk.	• income over short to medium term • to generate income/capital appreciation through investments predominantly in AA+ and above rated corporate bonds	
HDFC Gilt Fund An open ended debt scheme investing in government securities across maturities. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.	• credit risk free returns over medium to long term • to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government	
HDFC Income Fund An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the Portfolio is between 4 years and 7 years. A Relatively High Interest Rate Risk and Moderate Credit Risk. (Refer page 21)	• income over medium to long term • to generate income/ capital appreciation through investments in debt and money market instruments	
HDFC Short Term Debt Fund An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Relatively High Interest Rate Risk and Moderate Credit Risk. (Refer page 16)	• income over short term • to generate income/capital appreciation through investments in Debt and Money Market Instruments	
HDFC Dynamic Debt Fund An open ended dynamic debt Scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk.	• income over medium to long term • to generate income/capital appreciation by investing in a range of debt and money market instruments	
HDFC Long Duration Debt Fund An open ended debt scheme investing in instruments such that the Macaulay Duration of the portfolio is greater than 7 years. A Relatively High Interest Rate Risk and Relatively Low Credit Risk. (Refer page 40)	• Income over the long term • To generate income / capital appreciation through investments in debt and money market instruments	
HDFC NIFTY G-Sec Apr 2029 Index Fund An open ended target maturity scheme replicating/tracking NIFTY G-sec Apr 2029 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY G-Sec Apr 2029 Index, subject to tracking difference over long term. • Investment in Government Securities/SDL, TREPS on Government Securities/ Treasury Bills.	
HDFC Nifty G-Sec July 2031 Index Fund An open ended target maturity scheme replicating/tracking Nifty G-Sec Jul 2031 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.	• Returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec Jul 2031 Index, subject to tracking errors over long term. • Investment in Government Securities/SDL, TREPS on Government Securities/ Treasury Bills.	
HDFC NIFTY G-Sec Jun 2036 Index Fund An open ended target maturity scheme replicating/tracking NIFTY G-sec Jun 2036 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY G-Sec Jun 2036 Index, subject to tracking difference over long term. • Investment in Government Securities/SDL, TREPS on Government Securities/ Treasury Bills.	
HDFC Nifty G-Sec Sep 2032 Index Fund An open ended target maturity scheme replicating/tracking Nifty G-Sec Sep 2032 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.	• Returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec Sep 2032 Index, subject to tracking difference over long term. • Investment in Government Securities/SDL, TREPS on Government Securities/ Treasury Bills.	

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.
For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

PRODUCT LABELING:
To provide investors an easy understanding of the kind of product / scheme they are investing in and its suitability to them, the product labeling for the following schemes is as under:

NAME OF SCHEME	THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	RISKOMETER#
HDFC Medium Term Debt Fund An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 years and 4 years. A Relatively High Interest Rate Risk and Relatively High Credit Risk. (Refer page 18)	• income over medium term • to generate income/capital appreciation through investments in Debt and Money Market Instruments	 Investors understand that their principal will be at moderately high risk
HDFC Credit Risk Debt Fund An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A Relatively High Interest Rate Risk and Relatively High Credit Risk.	• income over short to medium term • to generate income/capital appreciation by investing predominantly in AA and below rated corporate debt (excluding AA+ rated corporate bonds)	

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.
For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero coupon securities where they are the same.

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HDFC MUTUAL FUND
BHAROSA APNO KA

FATCA, CRS & ULTIMATE BENEFICIAL OWNERSHIP (UBO) SELF CERTIFICATION FORM FOR NON-INDIVIDUALS

(Please consult your professional tax advisor for further guidance on FATCA & CRS classification)

Name of the entity	
Type of address given at KRA	☐ Residential or Business ☐ Residential ☐ Business ☐ Registered Office
PAN	Date of Incorporation D D M M Y Y Y Y
City of incorporation	
Country of incorporation	

Additional KYC Information

Gross Annual Income (Rs.) [Please tick (✓)]	☐ Below 1 lac ☐ 1 - 5 Lacs ☐ 5 - 10 Lacs ☐ 10 - 25 Lacs ☐ >25 Lacs - 1 Crore ☐ >1 Crore
Net-worth	Rs. _____ as on D D M M Y Y Y Y (Not older than 1 year)
Non-Individual Investors involved/providing any of the mentioned services	☐ Foreign Exchange / Money Changer Services ☐ Gaming / Gambling / Lottery / Casino Services ☐ Money Lending / Pawning ☐ None of the above

FATCA & CRS Declaration

Please tick the applicable tax resident declaration -

1. Is "Entity" a tax resident of any country other than India ☐ Yes ☐ No

(If yes, please provide country/ies in which the entity is a resident for tax purposes and the associated Tax ID number below.)

Sr. No.	Country	Tax Identification Number[%]	Identification Type *(TIN or Other[%], please specify)*
1.			
2.			
3.			

[%] In case Tax Identification Number is not available, kindly provide its functional equivalent.
In case TIN or its functional equivalent is not available, please provide Company Identification number or Global Entity Identification Number or GIIN, etc.

In case the Entity's Country of Incorporation / Tax residence is U.S. but Entity is not a Specified U.S. Person, mention Entity's exemption code here

PART A *(to be filled by Financial Institutions or Direct Reporting NFEs)*

1.	We are a, Financial institution (Refer 1 of Part C) ☐ or Direct reporting NFE (Refer 3(vii) of Part C) ☐ (please tick as appropriate)	**GIIN** ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐ **Note:** If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below Name of sponsoring entity _____
	GIIN not available (please tick as applicable)	☐ **Applied for** ☐ Not obtained – Non-participating FI ☐ Not required to apply for - please specify 2 digits sub-category ☐☐ (Refer 1 A of Part C)

PART B *(please fill any one as appropriate "to be filled by NFEs other than Direct Reporting NFEs")*

1.	Is the Entity a publicly traded company *(that is, a company whose shares are regularly traded on an established securities market)* (Refer 2a of Part C)	Yes ☐ *(If yes, please specify any one stock exchange on which the stock is regularly traded)* Security ISIN _____ Name of stock exchange _____
2.	Is the Entity a related entity of a publicly traded company *(a company whose shares are regularly traded on an established securities market)* (Refer 2b of Part C)	Yes ☐ *(If yes, please specify name of the listed company and one stock exchange on which the stock is regularly traded)* Name of listed company _____ Nature of relation: ☐ Subsidiary of the Listed Company or ☐ Controlled by a Listed Company Security ISIN _____ Name of stock exchange _____
3.	Is the Entity an active NFE (Refer 2c of Part C)	Yes ☐ Nature of Business _____ Please specify the sub-category of Active NFE ☐☐ (Mention code – refer 2c of Part C)
4.	Is the Entity a passive NFE (Refer 3(ii) of Part C)	Yes ☐ Nature of Business _____

UBO Declaration (Mandatory for all entities except, a Publicly Traded Company or a related entity of Publicly Traded Company)

Category (Please tick applicable category): ☐ Unlisted Company ☐ Partnership Firm / LLP ☐ Unincorporated association / body of individuals ☐ Public Charitable Trust ☐ Private Trust ☐ Religious Trust ☐ Trust created by a Will ☐ Others (please specify_____)

Does your company/entity have any individual person(s) who holds direct / indirect controlling ownership above the prescribed threshold limit? ☐ Yes ☐ No

If 'YES' - We hereby declare that the following individual person holds directly / indirectly controlling ownership in our entity above the prescribed threshold limit. Details of such individual(s) are given below.

If 'NO' - We hereby declare that no individual person (directly / indirectly) holds controlling ownership in our entity above the prescribed threshold limit. Details of the individual who holds the position of Senior Managing Official (SMO) are provided below

Please list below the details of controlling person(s), confirming ALL countries of tax residency/permanent residency/citizenship and ALL Tax Identification Numbers for EACH controlling person(s). (Please attached additional sheets if necessary).

Owner-documented FI's should provide FI Owner Reporting Statement and Auditor's Letter with required details as mentioned in Form W8 BEN E (Refer 3(vi) of Part C)

Details	UBO1	UBO2	UBO3
Name of UBO ^			
UBO Code (Refer 3(iv) (A) of Part C)			
Country of Tax residency ^ *			
PAN ^ #			
Tax ID ^ %			
Tax ID Type			
Date of Birth ^	DD/MM/YYYY	DD/MM/YYYY	DD/MM/YYYY
Place & Country of Birth ^	Place:	Place:	Place:
	Country:	Country:	Country:
Address Type	☐ Residence ☐ Business ☐ Registered office	☐ Residence ☐ Business ☐ Registered office	☐ Residence ☐ Business ☐ Registered office
Occupation Type	☐ Service ☐ Business ☐ Others _____	☐ Service ☐ Business ☐ Others _____	☐ Service ☐ Business ☐ Others _____
Nationality			
Politically Exposed Person (PEP) Details ^	☐ Is a PEP ☐ Related to PEP ☐ N. A.	☐ Is a PEP ☐ Related to PEP ☐ N. A.	☐ Is a PEP ☐ Related to PEP ☐ N. A.
SMO Designation ^			
KYC Complied?	Please attach the KYC acknowledgement@	Please attach the KYC acknowledgement@	Please attach the KYC acknowledgement@

^ Mandatory Fields

N. A. - Not Applicable

* To include US, where controlling person is a US citizen or green card holder

#If UBO is KYC compliant, KYC proof to be enclosed. Else TIN or any other functional equivalent identity proof & address proof must be attached. Position / Designation like Director / Settlor of Trust / Protector of Trust to be specified wherever applicable.

%In case Tax Identification Number (TIN) is not available, kindly provide functional equivalent

@ For Foreign National – wherever PAN is not applicable, identity proof (as declared in Tax ID) & address proof to be enclosed. If the documentary proof is in Foreign Language, it should be translated in English and should be attested by Indian Embassy of that country.

$Attach valid documentary proof like Shareholding pattern duly self attested by Authorized Signatory / Company Secretary

FATCA - CRS Terms and Conditions

The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which require Indian financial institutions to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our unit holders. In relevant cases, information will have to be reported to tax authorities/ appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

Please note that you may receive more than one request for information if you have multiple relationships with us or our group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

If you have any questions about your tax residency, please contact your tax advisor. If any controlling person of the entity is a US citizen or resident or green card holder, please include United States in the foreign country information field along with the US Tax Identification Number.

It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

Certification

I/We have read and understood the information requirements and the Terms and Conditions mentioned in this Form (read alongwith the FATCA & CRS Instructions) and hereby confirm that the information provided by me/us on this Form is true, correct and complete. I/We hereby agree and confirm to inform HDFC Asset Management Company Limited/HDFC Mutual Fund/ Trustees for any modification to this information promptly. I/We further agree to abide by the provisions of the Scheme related documents inter alia provisions on 'Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS) on Automatic Exchange of Information (AEOI)'.

Name	
Designation	

Signature | Signature | Signature

Place _____

Date ____/ ____/ _____

PART C FATCA Instructions & Definitions

1. Financial Institution (FI)

The term FI means any financial institution that is a Depository Institution, Custodial Institution, Investment Entity or Specified Insurance company, as defined.

- Depository institution: is an entity that accepts deposits in the ordinary course of banking or similar business.
- Custodial institution: is an entity that holds as a substantial portion of its business, holds financial assets for the account of others and where it's income attributale to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of-
  - (i) The three financial years preceding the year in which determination is made; or
  - (ii) The period during which the entity has been in existence, whichever is less.
- Investment entity is any entity:
  - ✓ That primarily conducts a business or operates for or on behalf of a customer for any of the following activities or operations for or on behalf of a customer
    - (I) Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or
    - (ii) Individual and collective portfolio management; or
    - (iii) Investing, administering or managing funds, money or financial asset or money on behalf of other persons;

    or
  - ✓ The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described above.

    An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of :
    - (i) The three-year period ending on 31 March of the year preceding the year in which the determination is made; or
    - (ii) The period during which the entity has been in existence.

    The term "Investment Entity" does not include an entity that is an active non-financial entity as per codes 03, 04, 05 and 06 (refer point 2c.)
- Specified Insurance Company: Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

- FI not required to apply for GIIN:

A. Reasons why FI not required to apply for GIIN:

Code	Sub-category
01	Governmental Entity, International Organization or Central Bank
02	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank
03	Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund
04	Entity is an Indian FI solely because it is an investment entity
05	Qualified credit card issuer
06	Investment Advisors, Investment Managers& Executing Brokers
07	Exempt collective investment vehicle
08	Trustee of an Indian Trust
09	FI with a local client base
10	Non-registering local banks
11	FFI with only Low-Value Accounts
12	Sponsored investment entity and controlled foreign corporation
13	Sponsored, Closely Held Investment Vehicle
14	Owner Documented FFI

2. Non-financial entity (NFE) - Entity that is not a financial institution

Types of NFEs that are regarded as excluded NFE are:

a. Publicly traded company (listed company)

A company is publicly traded if its stock are regularly traded on one or more established securities markets

(Established securities market means an exchange that is officially recognized and supervised by a governmental authority in which the securities market is located and that has a meaningful annual value of shares traded on the exchange)

b. Related entity of a publicly traded company

The NFE is a related entity of an entity of which is regularly traded on an established securities market;

c. Active NFE : (is any one of the following):

Code	Sub-category
01	Less than 50 percent of the NFE's gross income for the preceding financial yearis passive income and less than 50 percent of the assets held by theNFE during the preceding financial year are assets that produce or are held for the production of passive income;
02	The NFE is a Governmental Entity, an International Organization, a Central Bank, or an entity wholly owned by one or more of the foregoing;
03	Substantially all of the activities of the NFEconsist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for this status if the entity functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
04	The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
05	The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
06	The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
07	Any NFE that fulfills all of the following requirements: • It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare; • It is exempt from income tax in India; • It has no shareholders or members who have a proprietary or beneficial interest in its income or assets; The applicable laws of the NFE's country or territory of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and The applicable laws of the NFE's country or territory of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's country or territory of residence or any political subdivision thereof. Explanation.- For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:- (I) an Investor Protection Fund referred to in clause (23EA); (II) a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB; and (III) an Investor Protection Fund referred to in clause (23EC), of section 10 of the Act;

3. Other definitions

(i) Related entity

An entity is a 'related entity' of another entity if either entity controls the other entity, or the two entities are under common control For this purpose, control includes direct or indirect ownership of more than 50% of the votes and value in an entity.

(ii) Passive NFE

The term passive NFE means

(1) any non-financial entity which is not an active non-financial entity including a publicly traded corporation or related entity of a publicly traded company;

or

(2) an investment entity defined in clause (1) of these instructions

(3) a withholding foreign partnership or withholding foreign trust;

(Note: Foreign persons having controlling interest in a passive NFE are liable to be reported for tax information compliance purposes)

(iii) Passive income

The term passive income includes income by way of :

(1) Dividends,

(2) Interest

(3) Income equivalent to interest,

(4) Rents and royalties, other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the NFE

(5) Annuities

(6) The excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income

(7) The excess of gains over losses from transactions (including futures, forwards, options and similar transactions) in any financial assets,

(8) The excess of foreign currency gains over foreign currency losses

(9) Net income from swaps

(10) Amounts received under cash value insurance contracts

But passive income will not include, in case of a non-financial entity that regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer's business as such a dealer.

(iv) Controlling persons

Controlling persons are natural persons who exercise control over an entity and includes a beneficial owner under sub-rule (3) of rule 9 of the Prevention of Money-Laundering (Maintenance of Records) Rules, 2005.In the case of a trust, the controlling person means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust. In the case of a legal arrangement other than a trust, controlling person means persons in equivalent or similar positions.

Pursuant to guidelines on identification of Beneficial Ownership issued vide SEBI circular no. CIR/MIRSD/2/2013 dated January 24, 2013, persons (other than Individuals) are required to provide details of Beneficial Owner(s) ('BO'). Accordingly, the Beneficial Owner means 'Natural Person', who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest of / entitlements to:

(1) More than 10% of shares or capital or profits of the juridical person, where the juridical person is a company;

(2) More than 10% of the capital or profits of the juridical person, where the juridical person is a partnership; or

(3) More than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.

Where the client is a trust, the financial institution shall identify the beneficial owners of the client and take reasonable measures to verify the identity of such persons, through the identity of the settler of the trust, the trustee, the protector, the beneficiaries with 10% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership. Provided that in case of a trust, the reporting entity shall ensure that trustees disclose their status at the time of commencement of an account-based relationship or when carrying out transactions as specified in clause (b) of sub-rule (1) rule 9.

Where no natural person is identified the identity of the relevant natural person who holds the position of senior managing official.

(A) Controlling Person Type (UBO):

UBO Code	Sub-category
01	CP of legal person-ownership
02	CP of legal person-other means
03	CP of legal person-senior managing official
04	CP of legal arrangement-trust-settlor
05	CP of legal arrangement-trust-trustee
06	CP of legal arrangement-trust-protector
07	CP of legal arrangement-trust-beneficiary
08	CP of legal arrangement-trust-other
09	CP of legal arrangement-Other-settlor equivalent
10	CP of legal arrangement-Other-trustee equivalent
11	CP of legal arrangement-Other-protector equivalent
12	CP of legal arrangement-Other-beneficiary equivalent
13	CP of legal arrangement-Other-other equivalent

(v) Specified U.S. person – A U.S person other than the following:

(1) a corporation the stock of which is regularly traded on one or more established securities markets;

(2) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);

(3) the United States or any wholly owned agency or instrumentality thereof;

(4) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;

(5) any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;

(6) any bank as defined in section 581 of the U.S. Internal Revenue Code;

(7) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;

(8) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);

(9) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;

(10) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;

(11) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State;

(12) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or

(13) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.

(vi) Owner documented FI

An FI meets the following requirements:

(a) The FI is an FI solely because it is an investment entity;

(b) The FI is not owned by or related to any FI that is a depository institution, custodial institution, or specified insurance company;

(c) The FI does not maintain a financial account for any non participating FI;

(d) The FI provides the designated withholding agent with all of the documentation and agrees to notify the withholding agent if there is a change in circumstances; and

(e) The designated withholding agent agrees to report to the IRS (or, in the case of a reporting Model 1 IGA, to the relevant foreign government or agency thereof) all of the information described in or (as appropriate) with respect to any specified U.S. persons and (2). Notwithstanding the previous sentence, the designated withholding agent is not required to report information with respect to an indirect owner of the FI that holds its interest through a participating FI, a deemed-compliant FI (other than an owner-documented FI), an entity that is a U.S. person, an exempt beneficial owner, or an excepted NFE.

(vii) Direct reporting NFE

A direct reporting NFE means a NFE that elects to report information about its direct or indirect substantial U.S. owners to the IRS.

(viii) Exemption code for U.S. persons	
Code	Sub-category
A	An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)
B	The United States or any of its agencies or instrumentalities
C	A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities
D	A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i)
E	A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i)
F	A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state
G	A real estate investment trust
H	A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940
I	A common trust fund as defined in section 584(a)
J	A bank as defined in section 581
K	A broker
L	A trust exempt from tax under section 664 or described in section 4947(a)(1)
M	A tax exempt trust under a section 403(b) plan or section 457(g) plan

Application Form for Equity and Debt Systematic Investment Plan (SIP)
[For Investments through NACH/ Direct Clearing/ Direct Debit Facility/ Standing Instruction]

Important: Please strike out the Section(s) that is/are not used by you to avoid any unauthorised use
Please refer Product labeling available on page 79 & 81 and terms and conditions / Instructions overleaf)

HDFC MUTUAL FUND
BHAROSA APNO KA

November 2024

KEY PARTNER / AGENT INFORMATION (Investors applying under Direct Plan must mention "Direct" in ARN column.)

ARN/RIA Code/Stock Broker/ Portfolio Manager Registration Number (PMRN)	ARN/RIA /Stock Broker/ Portfolio Manager's Name	Sub-Agent's ARN	Bank Branch Code	Internal Code for Sub-Agent/ Employee	Employee Unique Identification Number (EUIN)
ARN-146822					

FOR OFFICE USE ONLY (TIME STAMP)

EUIN Declaration (only where EUIN box is left blank)
I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/ relationship manager/ sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

Sign Here	Sign Here	Sign Here
First/ Sole Applicant/ Guardian/ PoA Holder	Second Applicant	Third Applicant

Transaction Charges for Applications through Distributors only Date: D D M M Y Y Y Y

☐ I confirm that I am a first time investor across Mutual Funds. **OR** ☐ I confirm that I am an existing investor across Mutual Funds.

If the total commitment of investment through SIP (i.e. amount per SIP installment X no. of installments) amounts to Rs.10,000 or more and your Distributor has opted to receive transaction Charges, the same are deductible as applicable from the installment amount and payable to the Distributor. In such cases Transaction Charge will be recoverable in 3-4 installments. Units will be issued against the balance of the installment amounts invested.

Please (✓) any one. In the absence of indication of the option the form is liable to be rejected. ☐ **NEW REGISTRATION** ☐ **CANCELLATION$**

Please (✓) as applicable:
☐ **OTM Debit Mandate is already registered in the folio. [No need to submit again]. SIP Auto debit can start in 10 Days i.e. for debit date 15th, form can be submitted till 4th of the month.**
☐ **OTM Debit Mandate is attached and to be registered in the folio. SIP Auto debit will start after mandate registration which takes 10 to 21 days depending on NACH modalities.**

1) INVESTOR DETAILS$

Application No. (For new investor)/ **Folio No.** (For existing Unitholder)

Applicant	Name	PAN/ PEKRN# (Mandatory)
Sole / First Applicant		
Second Applicant		
Third Applicant		
Guardian/POA Holder		

Please attach Proof. If PAN/PEKRN/KYC is already validated please don't attach any proof. PEKRN mandatory for Micro SIP.

I/WE WOULD LIKE TO INVEST TO MEET MY/OUR FINANCIAL GOALS (choose anyone (✓)

☐ Purchase of Residence ☐ Children's Education ☐ Children's Marriage ☐ Retirement ☐ Others _____ Please Specify _____

Target Amount

2) INVESTMENT DETAILS FOR SIP$ [Please tick (✓)]

Scheme Name	HDFC	HDFC	HDFC
Plan	☐Regular ☐Direct	☐Regular ☐Direct	☐Regular ☐Direct
Option / Facility	☐Growth ☐IDCW | ☐Reinvest ☐Payout	☐Growth ☐IDCW | ☐Reinvest ☐Payout	☐Growth ☐IDCW | ☐Reinvest ☐Payout
Frequency	☐Daily++ ☐Weekly## (Any days from Monday to Friday) ☐Monthly+ ☐Quarterly ☐Half-Yearly ☐Yearly	☐Daily++ ☐Weekly## (Any days from Monday to Friday) ☐Monthly+ ☐Quarterly ☐Half-Yearly ☐Yearly	☐Daily++ ☐Weekly## (Any days from Monday to Friday) ☐Monthly+ ☐Quarterly ☐Half-Yearly ☐Yearly
SIP Installments (For Daily & Weekly frequency)###			
SIP Date+	D D	D D	D D
Enrolment Period** (MM/YY)	From M M Y Y To M M Y Y	From M M Y Y To M M Y Y	From M M Y Y To M M Y Y
SIP Amount			
SIP TOP-UP (✓) Not available for Daily and Weekly SIP			
Frequency	☐Half Yearly ☐Yearly+	☐Half Yearly ☐Yearly+	☐Half Yearly ☐Yearly+
Amount			
Percentage$ (%)			
SIP Top-Up Cap Amount or CAP Month-Year#:	M M Y Y	M M Y Y	M M Y Y

+Default, if not selected. • ++Triggered and processed only on all Business Days and SIP TOP up facility shall not be available. • ##Triggered and processed on the day opted by the investor. If the day opted falls on non-business day, it will be triggered and processed on the next business day and SIP TOP up facility shall not be available. • ###Number of installments have to be mentioned only in case of Daily/Weekly frequencies. • In case of Quarterly SIP, only the Yearly option is available as SIP Top-Up frequency. • ^ TOP UP amount has to be in multiples of Rs.100 only. • $The minimum TOP UP Percentage has to be 10% and in multiples of 1% thereafter, of the existing SIP installment. Investors/unit holders subscribing for this facility are required to submit the request at least 21 days prior to the SIP date. Top-up will be applicable from next effective SIP installment. • *TOP-UP CAP amount • **SIP tenure can be registerd upto a maximum of 40 years • # TOP-UP CAP Month-Year

ACKNOWLEDGEMENT SLIP FOR SIP (To be filed in by the Investor)

HDFC MUTUAL FUND: Head Office : HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.

DATE D D M M Y Y Y Y **FOLIO NO.**

Received from Mr. / Ms. _____

ISC Stamp & Signature

[For any queries please contact our nearest Investor Service Centre or call us at our Customer Service Number 1800 3010 6767 / 1800 419 7676 (Toll Free)]

e-mail us at: hello@hdfcfund.com or **visit our website: www.hdfcfund.com** **Missed Call Number - +91 85069 36767**

2) INVESTMENT DETAILS FOR SIP$ [Please tick (✓)] *(Contd...)*

Maximum amount of debit (SIP+Top-up) under direct debit facility for investors with bank accounts with State Bank of India shall not exceed Rs. 5,00,000/- per installment.

In case of SIP in multiple schemes, Cheque should be drawn in favour of "HDFC MF MULTI SIP COLLECTION A/C" and the cheque amount should match with the total SIP amount.

First SIP Transaction via Cheque No. _____ **Cheque Dated** D D M M Y Y Y Y **Amount (Rs.)** _____

Mandatory Enclosure (if 1st Installment is not by cheque) ☐ Blank cancelled cheque ☐ Copy of cheque

The name of the first/ sole applicant must be pre-printed on the cheque.

3) BANK DETAILS

OTM Bank Details to be debited for the SIP (OTM already Registered)

Bank Name: _____ **Account Number:** _____

4) UNIT HOLDING OPTION ☐ DEMAT MODE* (Enclose Latest Client Master / Demat Account Statement) ☐ PHYSICAL MODE (Default)

*Demat Account details are mandatory for (i) FPIs and (ii) investors who wish to hold the units in Demat Mode (Account statement (CAS) for units held in demat mode will be issued only by NSDL/CDSL)

NSDL	**Depository Participant (DP) Name** _____	**DP ID** I N	**Beneficiary Account No.**	
CDSL	**Depository Participant (DP) Name** _____		**Beneficiary Account No.**	

5) DECLARATION AND SIGNATURE(S)$

I / We hereby confirm and declare as under:-

I/ We have read, understood and agree to comply with the terms and conditions of the scheme related documents of the Scheme and the terms & conditions of enrolment for Systematic Investment Plan (SIP) and of NACH/ Debit Clearing / Direct Debit / Standing Instruction facilities. I/ We hereby apply to the Trustees for enrolment under the SIP.

The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various mutual Funds from amongst which the Scheme is being recommended to me/us.

SIGNATURE (S)

First/ Sole Unit holder/ Guardian/ POA Holder | Second Unit holder | Third Unit holder

Please note: Signature(s) should be as it appears in the folio/ on the Application Form and in the same order.
In case the mode of holding is joint, all Unit holders are required to sign.
#In case the OTM is not registered in the folio please submit duly filled and signed OTM form separately.

Terms and Conditions and Instructions

For detailed terms and conditions on SIP, including for OTM facility, please visit our website www.hdfcfund.com and also refer to scheme related documents.

- Where a onetime mandate is already registered in a folio for a bank account, the Unit Holder(s) will have to fill only the SIP Registration Form and there is no need of a separate cheque to be given along with the SIP Registration Form.
- The total of all installments in a day should be less than or equal to the amount as mentioned in One Time Mandate already registered or submitted, if not registered.
- Where the mandate form and the SIP registration form are submitted together, debits for the SIP may happen only on successful registration of the mandate by the Unit holder(s) bank. The Fund / AMC would present the SIP transactions without waiting for the confirmation of the successful registration from the Unit holder(s)' bank.
- In case the onetime mandate is successfully registered, new SIP registration will take upto five days. The first debit may happen any time thereafter, based on the dates opted by the Unit holder(s).
- While the Fund and RTA reserve the right to enhance the SIP period to ensure minimum installments as per respective scheme offer documents, even if the investor has submitted the form late or requested for a period less than minimum installments, they may reject the applications for less than minimum installments.
- If start date for SIP period is not specified, SIP will be registered to start anytime from a period after five days from the date of receipt of application based on the SIP date available / mentioned, subject to mandate being registered.
- In case both SIP end date and no. of installments are mentioned in the SIP application for daily & weekly frequency then SIP shall get registered as per the no. of installments provided.
- If any time during the SIP period, the onetime mandate is to be modified to reduce the validity period which is more than SIP end period registered through OTM, investor should first cancel the SIP and thereafter modify the OTM end period.
- In case of Micro SIP application without PAN, the investor/s hereby declare that they do not have any existing Micro SIPs with HDFC Mutual Fund which together with the current application will result in aggregate investments exceeding Rs. 50,000 in a year.
- In case the selected date falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next business day/date.
- For SIPs through OTM, the maximum per installment amount after Top-Up shall not exceed Rs. 5 lakhs or the maximum amount mentioned in OTM form, whichever is less.
- The Top-up details cannot be modified once enrolled. In order to make any changes, the investor needs to cancel the existing SIP and enroll for a fresh SIP with Top-up option.
- HDFC Mutual Fund or the AMC, its registrars and other service providers are not responsible if the registration and subsequent transaction are delayed or not effected or the investor's bank account is debited in advance or after the specific SIP date due to local holidays or any other reason.
- Investors are deemed to have read and understood the terms and conditions of OTM Facility and SIP facility in the Scheme Information Document, Statement of Additional Information, Key Information Memorandum, Instructions and Addenda issued from time to time of the respective Scheme(s) of HDFC Mutual Fund.
- The Enrolment Form should be submitted atleast 21 days before the first date ^ for NACH/ Direct Clearing/ Direct Debit / Standing Instruction.

  If the start period is not mentioned, the chosen/Default date falling 15 days from submission date will be considered as the start date and will be registered from that date (eg. If the application is submitted on June 1 without indicating the start period then the SIP start date would be July 1).

  In cases where D-SIP/W-SIP application is accompanied with fresh OTM mandates, the start date/day for D-SIP/W-SIP shall be 10 days after receipt of confirmation for registration of OTM from destination banks.

  Investors enrolling for D-SIP/W-SIP should select "As & when presented" as payment frequency in the OTM.

  In case the D-SIP/W-SIP instalment is not debited on a particular day on account of system constraints, technical/operational issues/actions of other parties or any other circumstances beyond the control of HDFC AMC/Fund, such missed debits will not be re-initiated.

  ^ In case the auto debit start date/day as mentioned in the form does not satisfy this condition, the first date/day shall be rolled over to begin from the immediately following month (provided the roll over date/day does not exceed the maximum time gap of 90 days between the SIP submission date and first installment of SIP through NACH/Direct Clearing or Direct Debit/ Standing Instruction) and the end date/day shall accordingly get extended.
- In case of auto cancellation, the below given uniform timeline for treating an SIP as closed / cancelled shall be adopted by all AMCs:

S No.	SIP Interval	No. of failed debit attempts prior to cancellation of SIP
1.	Daily	3
2.	Weekly, Fortnightly	3
3.	Monthly	3
4.	Bi-monthly, Quarterly or Longer interval SIPs	2

  The AMC will send a communication to investor after 1st failed debit attempt, mentioning that the SIP will cease in case of 3 consecutive rejections and another communication after cancellation of SIP intimating the cancellation to the investor.
- SIP cancellation request will be effective within 10 calendar days from the submission of such request by the investor.
- When an investor submits request for cancellation of SIP, all AMCs shall ensure that there is cancellation of auto-debit / SIP within 10 calendar days of such request placed by the investor.

ACKNOWLEDGEMENT SLIP FOR SIP (To be filled in by the Investor)

Scheme / Plan / Option _____

_____

_____

[For any queries please contact our nearest Investor Service Centre or call us at our Customer Service Number 1800 3010 6767 / 1800 419 7676 (Toll Free)]

e-mail us at: hello@hdfcfund.com or **visit our website: www.hdfcfund.com** **Missed Call Number - +91 85069 36767**

OTM Debit Mandate Form NACH/DIRECT DEBIT/SI

[Applicable for Lumpsum Additional Purchases as well as SIP Registrations received through various modes]

HDFC MUTUAL FUND
BHAROSA APNO KA

UMRN OFFICE USE ONLY Date D D M M Y Y Y Y

Utility Code OFFICE USE ONLY ☐ Create ☐ Modify ☐ Cancel

Sponsor Bank Code OFFICE USE ONLY I/We authorize HDFC Mutual Fund

To debit (tick✓) SB/CA/CC/SB-NRE/SB-NRO/OTHER Bank A/c number

With Bank IFSC/MICR

an amount of Rupees ₹

Debit Type ☐ Fixed Amount ☑ Maximum Amount **Frequency** ☐ Monthly ☐ Quarterly ☐ Half Yearly ☐ Yearly ☑ As & when presented

PAN/PEKRN Reference 2

1. I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule of charges of the bank. 2. This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorising the user entity/Corporate to debit my account, based on the instructions as agreed and signed by me. 3. I have understood that I am authorised to cancel/amend this mandate by appropriately communicating the cancellation / amendment request to the user entity/ corporate or the bank where I have authorized the debit.

From D D M M Y Y Y Y

To D D M M Y Y Y Y

Maximum period of validity of this mandate is 40 years only.

Signature of Primary Account Holder Signature of Account Holder Signature of Account Holder

1. Name as in Bank Records 2. Name as in Bank Records 3. Name as in Bank Records

Phone No.

Declaration: I/We hereby declare that the particulars provided in this mandate are correct and complete and hereby agree to participate in the NACH/ECS/Direct Debit/Standing Instructions (SI) and make payments through the NACH platform according to the terms and conditions thereof. I/We further hereby agree and acknowledge that I/we will not hold the AMC and/or responsible for any delay and/or failure in debiting my bank account for reasons not attributable to the negligence and/or misconduct on the part of the AMC I/We hereby declare and confirm that, irrespective of my/our registration of the above mobile number in the 'DO NOT DISTURB (DND)', 'or in any similar register maintained under applicable laws, now or subsequent to the date hereof, I/We hereby consent to the Bank/AMC communicating with me/us in any manner whatsoever on the said mobile number with respect to the transactions carried out in my/our aforementioned bank account(s). I/We will inform the AMC about any changes in my bank account. I/We hereby agree to abide by the terms and conditions that may be intimated to me/us by the AMC/Bank with respect to the NACH/ECS/Direct Debit/SI from time to time.

Authorisation to Bank: This is to inform that I/We have registered for ECS / NACH (Debit Clearing) / Direct Debit / SI facility and that the payment towards my/our investments in the Schemes of HDFC Mutual Fund shall be made from my/our above mentioned bank account with your Bank. I/We hereby authorize the representatives of HDFC Asset Management Company Limited, Investment Manager to HDFC Mutual Fund carrying this mandate form to get it verified and executed. I/We authorize the Bank to debit my/our above-mentioned bank account for any charges towards mandate verification, registration, transactions, returns, etc, as applicable for my/our participation in NACH/ECS/Direct Debit/SI.

INSTRUCTIONS TO FILL ONE TIME MANDATE (OTM)

1. Investor may register for the One Time Mandate (OTM) for NACH/ECS/DIRECT DEBIT/Standing Instruction (SI), as applicable, for payment towards any future purchase transactions (eg lumpsum, SIP) received through any mode i.e. physical or electronic ("OTM facility"). Investors who have already submitted a One Time Mandate (OTM) form i.e. already registered for OTM facility should not submit OTM form again as OTM registration is a one-time process only for each bank account. However, if such investors wish to add a new bank account towards OTM facility may fill the form.
2. Investors, who have not registered for OTM facility, may fill the OTM form and submit duly signed with their name mentioned.
3. Mobile Number: Unit holder(s) should mandatorily provide their mobile number on the mandate form.
4. Where the mode of holding in the bank account is "Joint", the OTM mandate is to be signed by all Jointholders. Unit holder(s) need to provide along with the mandate form an original cancelled cheque (or a copy) with name and account number pre-printed of the bank account to be registered or bank account verification letter for registration of the mandate failing which registration may not be accepted. The Unit holder(s) cheque/ bank account details are subject to third party verification.
5. **PAN/PEKRN:** Investors should provide the PAN/PEKRN of the First Holder in the space provided.
6. Investors are deemed to have read and understood the terms and conditions of OTM Facility, SIP registration through OTM facility, the Scheme Information Document, Statement of Additional Information, Key Information Memorandum, Instructions and Addenda issued from time to time of the respective Scheme(s) of HDFC Mutual Fund.
7. Date and the validity of the mandate should be mentioned in DD/MM/YYYY format.
8. Utility Code of the Service Provider will be mentioned by HDFC Mutual Fund
9. Tick on the respective option to select your choice of action and instruction.
10. The numeric data like Bank account number, Investors account number should be left padded with zeroes.
11. Please mention the Name of Bank and Branch, IFSC / MICR Code.
12. The maximum amount per transaction that can be processed must be mentioned in words. The amount in figures should be same as the amount mentioned in words. In case of ambiguity, the mandate will be rejected.
13. If the investor wishes to opt for more than one dates / frequencies for debit from the bank account as in case of Systematic Investment Plan, it is advisable to select - "As & when presented".
14. As per NPCI Circular NPCI/NACH/OC No.012/2023-24, mandate can be registered for a maximum duration of 40 years. An investor has to mandatorily enter the 'End Date' of the mandate by filling the date for a maximum period of 40 years from the start date or less.
15. Please affix the Names of customer/s and signature/s as well as seal of Company (where required) and sign the undertaking.
16. Investors enrolling for Daily SIP should select "As & when presented" as payment frequency in the OTM.
17. Date has to be filled in mandatorily.

S SYSTEMATIC
T TRANSFER
P PLAN

Enrolment Form

(Please refer Product labeling available on page 79 & 81 and terms and conditions / Instructions overleaf)

HDFC MUTUAL FUND
BHAROSA APNO KA

Enrolment Form No.

KEY PARTNER / AGENT INFORMATION (Investors applying under Direct Plan must mention "Direct" in ARN column.)

ARN/RIA Code/Stock Broker/ Portfolio Manager Registration Number (PMRN)	ARN/RIA/Stock Broker/ Portfolio Manager's Name	Sub Agent's ARN	Bank Branch Code	Internal Code for Sub-Agent/ Employee	Employee Unique Identification Number (EUIN)
ARN-146822					

FOR OFFICE USE ONLY (TIME STAMP)

EUIN Declaration (only where EUIN box is left blank) (Refer Instruction No. 19)
I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/ relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/ relationship manager/sales person of the distributor/sub broker.

Sign Here	Sign Here	Sign Here
First / Sole Unit Holder / Guardian	Second Unit Holder	Third Unit Holder

I/ We hereby declare and confirm that I/we have read and agree to abide by the terms and conditions of the scheme related documents and the terms & conditions mentioned overleaf of Systematic Transfer Plan (STP) and the relevant Scheme(s) and hereby apply to the Trustees for enrolment under the STP in the following Scheme(s)/Plan(s)/Options(s). **The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.**

Please (✓) any one. ☐ NEW REGISTRATION ☐ CANCELLATION Date: D D M M Y Y Y Y

Folio No. of 'Transferor' Scheme (for existing Unit holder) / Application No. (for new investor)

Name of the Applicant		KYC is mandatory# Please (✓)
Name of First/Sole Applicant	PAN# or PEKRN# KYC Number	Proof Attached ☐
Name of Guardian in case First/Sole Applicant is a minor	PAN# or PEKRN# KYC Number	Proof Attached ☐
Name of Second Applicant	PAN# or PEKRN# KYC Number	Proof Attached ☐
Name of Third Applicant	PAN# or PEKRN# KYC Number	Proof Attached ☐

Please attach Proof. If PAN/PEKRN/KYC is already validated, please don't attach any proof. Refer Instruction No. 16 and 17

Name of 'Transferor' Scheme/Plan/Option	(Investors applying under Direct Plan must mention "Direct" against the Scheme name).	
Name of 'Transferee' Scheme/Plan/Option	(Investors applying under Direct Plan must mention "Direct" against the Scheme name).	
For Fixed Systematic Transfer Plan (FSIP) **(for T&C of STP registered during NFO, Refer Instruction No. 8)** (Please ✓ any one) (Refer Instruction No. 7)	Amount of Transfer per Installment: Rs. _____	
	◯ Daily#	No. of Installments:* _____
	◯ Weekly$ [Day of Transfer (Please ✓ any one)] ☐ Monday ☐ Tuesday ☐ Wednesday ☐ Thursday ☐ Friday+	No. of Installments:* _____
	◯ Monthly+ ◯ Quarterly Date of Transfer (Mention any date of the month) D D	Enrolment Period*: From: M M Y Y Y Y To: M M Y Y Y Y
For Capital Appreciation Systematic Transfer Plan (CASTP) **(Not available during the NFO period)** (Please ✓ any one) (Refer Instruction No. 9)	◯ Monthly+ ◯ Quarterly Date of Transfer (Mention any date of the month) D D	Enrolment Period*: From: M M Y Y Y Y To: M M Y Y Y Y

In case of multiple registrations, please fill up separate Enrolment Forms. #Refer Instruction No. 7 (a) $Refer Instruction No. 7 (b) *Refer Instruction No. 10
+Default Frequency/Date/Day [Refer Instruction 10(a)(v)&(vi)]

SIGNATURE(S)

First / Sole Unit Holder / Guardian	Second Unit Holder	Third Unit Holder

Please note : Signature(s) should be as it appears in the folio/ on the Application Form and in the same order.
In case the mode of holding is joint, all Unit holders are required to sign.

ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder)

HDFC MUTUAL FUND
Head Office : HDFC House, 2nd Floor, H.T. Parekh Marg,
165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.

Date:

Enrolment Form No./Folio No.

ISC Stamp & Signature

Received from Mr./Ms./M/s. _____ 'STP' application for transfer of Units;
from Scheme / Plan / Option _____
to Scheme / Plan / Option _____

TERMS & CONDITIONS / INSTRUCTIONS FOR STP

1. STP is a facility wherein unit holder(s) of designated open-ended scheme(s) of HDFC Mutual Fund (Transferor Scheme) can opt to transfer a fixed amount or capital appreciation amount at regular intervals to designated open-ended schemes) of HDFC Mutual Fund (Transferee Scheme). The STP Facility is available only for units held / to be held in Non - demat Mode in the Transferor and the Transferee Scheme.

   Currently all open ended schemes (including Direct Plan thereunder) except ETFs are eligible Transferor/ Transferee Schemes for this facility.

   The above Scheme(s) are subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list.
2. The STP Enrolment Form should be completed in English and in Block Letters only. Please tick (✓) in the appropriate box (☐), where boxes have been provided. The STP Enrolment Form complete in all respects, should be submitted at any of the Official Points of Acceptance of HDFC Mutual Fund.
3. One STP Enrolment Form can be filled for one Scheme/Plan/ Option only.
4. Investors are advised to read the Key Information Memorandum(s) (KIMs) and Scheme Information Document(s) (SIDs) of the Transferee Scheme(s) and Statement of Additional Information (SAI) carefully before investing. The SIDs / KIMs of the respective Scheme(s) and SAI are available with the ISCs of HDFC Mutual Fund, brokers/distributors and also displayed at the HDFC Mutual Fund website i.e. www.hdfdund.com
5. Unit holders should note that unit holders' details and mode of holding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme, Units will be allotted under the same folio number. Unitholders' names should match with the details in the existing folio number, failing which, the application is liable to be rejected.
6. STP offers unit holders the following two Plans:
   i. Fixed Systematic Transfer Plan (FSTP)
   ii Capital Appreciation Systematic Transfer Plan (CASTP)

   FSTP offers transfer facility at daily, weekly, monthly and quarterly intervals and CASTP offers transfer facility at monthly and quarterly intervals. Unit holder is free to opt for any of the Plans and also choose the frequency of such transfers. If no frequency is chosen, Monthly frequency shall be treated as the Default Frequency.
7. a. Under the FSTP -Daily Interval, unit holders will be eligible to transfer a fixed amount (minimum Rs. 500 and in multiples of Rs. 100 thereafter for schemes other than HDFC ELSS Tax saver* and minimum Rs. 500 and in multiples of Rs. 500 thereafter for HDFC ELSS Tax saver*) on every Business Day.
   b. Under the FSTP - Weekly Interval, unit holders will be eligible to transfer a fixed amount (minimum Rs. 500 and any amount thereafter for schemes other than HDFC ELSS Tax saver* and minimum Rs. 500 and in multiples of Rs. 500 thereafter for HDFC ELSS Tax saver*) on any Business Day of the week i.e. Monday, Tuesday, Wednesday, Thursday or Friday.
   c. Under the FSTP - Monthly Interval, unit holders will be eligible to transfer a fixed amount (minimum Rs. 1,000 and in multiples of Rs. 100 thereafter for schemes other than HDFC ELSS Tax saver* and minimum Rs. 500 and in multiples of Rs. 500 thereafter for HDFC ELSS Tax saver*) on any date of each month.
   d. Under the FSTP - Quarterly Interval, unit holders will be eligible to transfer a fixed amount (minimum Rs. 3,000 and in multiples of Rs. 100 thereafter for schemes other than HDFC ELSS Tax saver* and minimum Rs. 500 and in multiples of Rs. 500 thereafter for HDFC ELSS Tax saver*) on any day of the first month of each quarter. The beginning of the quarter could be of any month e.g. April, August, October, November, etc.

   *an open-ended equity linked savings scheme with a lock-in period of 3 years.

   In case there is no minimum amount (as specified above under each Option) available in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and account will be closed.

   If STP date/day is a non-Business Day, then the next Business Day shall be the STP Date/ Day and the same will be considered for the purpose of determining the applicability of NAV.

   Unit holders should be aware that if they decide to take up this facility, there is possibility of erosion of capital e.g. If the unit holder decides to transfer Rs. 3,000 every quarter and the appreciation is Rs. 2,500, then such transfer proceeds will comprise of Rs. 2,500 from the capital appreciation and Rs. 500 from the unit holder's capital amount.
8. **STP during NFO-**
   i STP during NFO would be available only under FSTP option. The first installment for STP application received for monthly / quarterly frequency would be processed on the allotment date irrespective of the transfer date opted by the investor. However, subsequent transfers would be processed on the date opted by the investor.

   In respect of STP instalments for daily and weekly frequencies falling upto the NFO allotment date, STP-out will be processed as per the Applicable NAV of Transferor Scheme on the relevant instalment dates. However, STP-into the new scheme will be processed on the NFO allotment date.

   The STP installments under Daily and Weekly frequencies falling between the NFO allotment date and scheme re-opening date, will be processed on the scheme re-opening date at applicable NAVs of Transferor and Transferee Scheme.

   ii Applications received under FSTP during NFO would be accepted only upto 1 day prior to NFO closure date. For applications submitted on the last day of the NFO, the STP would commence post reopening of scheme, on the installment date chosen by the investor.

   iii HDFC Mutual Fund/ AMC may from time to time add/ alter/ amend the rules for processing STP applications during NFO. HDFC Mutual Fund/ AMC has the right to process applications received during the NFO in a manner it may deem fit and has the right to reject any application.
9. Under the CASTP- Monthly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum Rs. 300) by way of capital appreciation on any date of each month. Under the CASTP-Quarterly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum Rs. 1,000) by way of capital appreciation on any date of the first month of each quarter. The beginning of the quarter could be of any month e.g. April, August, October, November, etc. Please note that no transfers will take place if there is no minimum capital appreciation amount (except for last transfer leading to closure of account). The capital appreciation, if any, will be calculated from the enrolment date of the CASTP under the folio, till the first transfer date. Subsequent capital appreciation, if any, will be the capital appreciation between the previous CASTP date (where CASTP has been processed and paid) and the next CASTP date e.g. if the appreciation is Rs. 3,500 in the first quarter and Rs. 3,000 in the second quarter, the unit holder will receive only the appreciation i.e. Rs. 3,500 in the first quarter and Rs. 3,000 in the second quarter.
10. a. (i) The minimum number of installments under Daily FSTP and Weekly FSTP is as follows:
    - For schemes other than HDFC ELSS Tax saver*:
      - where installment amount is less than Rs. 1,000/- : 12
      - where installment amount is equal to or greater than Rs. 1,000/- : 6
    - For HDFC ELSS Tax saver*: 6

    * an open-ended equity linked savings scheme with a lock-in period of 3 years.

    (ii) There should be a minimum of 6 Installments for enrolment under Monthly FSTP and CASTP and 2 installments for Quarterly FSTP and CASTP.

    (iii) Also, the minimum unit holder's account balance or a minimum amount of application at the time of STP enrolment in the Transferor Scheme should be Rs. 12,000.

    (iv) In case of FSTP Daily / Weekly Interval and Monthly/ Quarterly Interval, Unitholders are required to fill in the number of installments and the enrolment period respectively in the Enrollment Form, failing which the Form is liable to be rejected.

    (v) In case Day of Transfer has not been indicated under FSTP- Weekly frequency, Friday shall be treated as Default day of transfer.

    (vi) In case, the Enrolment Period has been filled, but the STP Date and/or Frequency (Monthly/ Quarterly) has not been indicated, Monthly frequency shall be treated as Default frequency and 10th shall be treated as Default Date.

    STP is only a disciplined way of investing and units may not be allotted on the selected date if the amount is not available for utilization by the Scheme.

    b. In case of FSTP - Daily and Weekly Interval, the commencement date shall be within 15 days from the date of receipt of a valid request.

    c. The application for enrollment for FSTP - Monthly & Quarterly Interval and CASTP - Monthly & Quarterly Interval should be submitted at least 10 Days and not more than 90 days before the desired commencement date.

    In case the Start Date is mentioned but End Date is not mentioned, the application will be registered for the minimum number of installments.

    In case the End Date is mentioned but Start Date is not mentioned, the application will be registered after expiry of 10 days from submission of the application from the default date i.e. 10th of each month / quarter (or the immediately succeeding Business Day), provided the minimum number of installments are met.

    d. There will be no maximum duration for STP enrolment. However, STPs will be registered in a folio held by a minor, only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date. The STP facility will automatically stand terminated upon the Unit Holder attaining 18 years of age.
11. **In respect of STP enrollments made in the above-mentioned Scheme(s), the Load Structure of respective Transferor and Transferee Schemes prevalent at the time of enrollment shall govern the investors during the tenure of the STP.**

    For Scheme load structure, please refer to Key Information Memorandum or contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund or visit our website www.hdfcfund.com
12. STP will be automatically terminated if all units are liquidated or withdrawn from the Transferor Scheme or pledged or upon receipt of intimation of death of the unit holder.
13. The provision of 'Minimum Redemption Amount' as specified in the Scheme Information Document(s) of the respective designated Transferor Schemes and 'Minimum Application Amount' specified in the Scheme Information Document(s) of the respective designated Transferee Schemes will not be applicable for STP except for HDFC ELSS Tax saver.
14. Unit holders will have the right to discontinue the STP facility at any time by sending a written request to the ISC. Notice of such discontinuance should be received at least 10 days prior to the due date of the next transfer date. On receipt of such request, the STP facility will be terminated.
15. Units of HDFC ELSS Tax saver (open-ended equity linked savings schemes with a lock-in period of 3 years) cannot be assigned/ transferred / pledged/ redeemed / switched - out until completion of 3 years from the date of allotment of the respective units.
16. **Permanent Account Number**

    SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) {Except as mentioned below} irrespective of the amount of investment. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, as the case may be. Applications not complying with the above requirement may not be accepted/ processed. PAN card copy is not required separately if KYC acknowledgement letter is made available with PAN Number.

    Redemption and related transaction(s) will not be allowed if PAN is not updated in the folios.

    For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website www.hdfcfund.com

    PAN Exempt Investments

    PAN Exempt KYC Reference Number (PEKRN) holders may enroll for this facility. For further details on PAN exempt Investments, refer Instructions of Scheme Application Form or Statement of Additional Information. However, if the amount per installment is Rs.50,000 or more, in accordance with the extant Income Tax rules, investors will be required to furnish a copy of PAN to the Mutual Fund.
17. **Know Your Customer (KYC) Compliance:** Investors should note that it is mandatory for all registrations for Systematic Transfer Plan (STP) to quote the KYC Compliance Status/ KYC Number, as applicable for each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter. For more details, please refer to the Statement of Additional Information available on our website www.hdfcfund.com
18. Investors with existing STP enrolment, who wish to invest under the Direct Plan of the Transferee Scheme must cancel their existing enrollment and register afresh for the facility.
19. **Investments through distributors**

    As per directions of Securities and Exchange Board of India (SEBI), Investors can route their application forms directly and /or through the distributors /employees of the distributor who hold a valid certification from the National Institute of Securities Markets (NISM) and ARN provided by Association of Mutual Funds in India (AMFI). Further, no agents / distributors are entitled to sell units of mutual funds unless the intermediary is registered with AMFI.

    Employee Unique Identification Number (EUIN)

    Every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the EUIN obtained by him/her from AMFI in the Application Form. Investors are requested to verify the AMFI registration details from their Distributor. However, in case of any exceptional cases, where there is no interaction by the employee/ sales person/relationship manager of the distributor/sub broker with respect to the transaction and EUIN box is left blank, you are required to provide the duly signed declaration to the effect as given in the form.

    New cadre distributors

    Postal agents, retired government and semi-government officials (class III and above or equivalent), retired teachers and retired bank officers (all such retired persons with at least 10 years of service) and other similar persons (such as Bank correspondents) as may be notified by AMFI/ the AMC from time to time as new cadre distributors are permitted to sell eligible schemes of the Fund (details of eligible scheme is available on www.hdfcfund.com). They also hold an EUIN which must be quoted in the application form. In case your application for subscription through such distributor is not for an eligible scheme, it is liable to be rejected.

    These requirements do not apply to Overseas Distributors.

    Overseas Distributors

    For, overseas Distributors, the ARN Code provided by AMFI is required to be incorporated in the space provided. Overseas Distributors are required to comply with the laws, rules and regulations of jurisdictions where they carry out their operations in the capacity of distributors.
20. HDFC Mutual Fund / HDFC Asset Management Company Limited reserves the right to change/modify the terms and conditions of the STP. For the updated terms and conditions of STP, contact the nearest ISC or visit our website www.hdfcfund.com

F	FLEX
S	SYSTEMATIC
T	TRANSFER
P	PLAN

HDFC FLEX SYSTEMATIC TRANSFER PLAN
Enrolment Form

(Please refer Product labeling available on page 79 & 81 and terms and conditions / Instructions overleaf)

HDFC MUTUAL FUND
BHAROSA APNO KA

Enrolmen Form No.

KEY PARTNER / AGENT INFORMATION (Investors applying under Direct Plan must mention "Direct" in ARN column.)

ARN/RIA Code/Stock Broker/ Portfolio Manager Registration Number (PMRN)	ARN/RIA/Stock Broker/ Portfolio Manager's Name	Sub Agent's ARN	Bank Branch Code	Internal Code for Sub-Agent/ Employee	Employee Unique Identification Number (EUIN)
ARN-146822					

FOR OFFICE USE ONLY (TIME STAMP)

Date: D D M M Y Y Y Y

EUIN Declaration (only where EUIN box is left blank) (Refer Instruction 18)
I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/ relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/ relationship manager/sales person of the distributor/sub broker.

Sign Here	Sign Here	Sign Here
First/Sole Unit holder / Guardian	Second Unit holder	Third Unit holder

I/ We hereby declare and confirm that I/we have read and agree to abide by the terms and conditions of the scheme related documents and the terms & conditions mentioned overleaf of Flex Systematic Transfer Plan (Flex STP) of the relevant Scheme(s) and hereby apply to the Trustees for enrolment under the Flex STP of the following Scheme(s)/Plan(s)/Options(s). **The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.**

Please (✓) any one ☐ NEW REGISTRATION ☐ CANCELLATION

Name of the Applicant		KYC is mandatory# Please (✓)
First / Sole Applicant	PAN# or PEKRN# KYC Number	Proof Attached ☐
Guardian (in case the First / Sole Applicant is a minor)	PAN# or PEKRN# KYC Number	Proof Attached ☐
Second Applicant	PAN# or PEKRN# KYC Number	Proof Attached ☐
Third Applicant	PAN# or PEKRN# KYC Number	Proof Attached ☐

 # Please attach Proof. If PAN/PEKRN/KYC is already validated, please don't attach any proof. Refer Instruction 15 and 16.

1. Folio No. of 'Transferor' Scheme (for existing Unit holder)		
2. Name of 'Transferor' Scheme/Plan/Option	(Investors applying under Direct Plan must mention "Direct" against the Scheme name).	
3. Name of 'Transferee' Scheme/Plan	(Investors applying under Direct Plan must mention "Direct" against the Scheme name). (ONLY GROWTH OPTION)	
4. Amount and Frequency of Flex STP (please ✓ any one)	Amount of Transfer per Installment: Rs._____ (The transfer amount shall be determined by formula in Instruction 8(a))	
	○ Daily	No. of Installments:* _____
	○ Weekly [Day of Transfer (Please ✓ any one)] ☐ Monday ☐ Tuesday ☐ Wednesday ☐ Thursday ☐ Friday+	No. of Installments:* _____
	○ Monthly+ ○ Quarterly Date of Transfer (Please ✓ any one) ☐ 1st ☐ 5th ☐ 10th+ ☐ 15th ☐ 20th ☐ 25th	Enrolment Period*: From : M M Y Y Y Y To : M M Y Y Y Y

In case of multiple registrations, please fill up separate Enrolment Forms.

*** Refer Instruction 9(b) and 9(c)** **+ Default Frequency/Date/Day [Refer Instruction 7, 9(h) and 9(i)]**

SIGNATURE (S)

First/Sole Unit holder / Guardian	Second Unit holder	Third Unit holder

Please note : Signature(s) should be as it appears in the folio/ on the Application Form and in the same order.
In case the mode of holding is joint, all Unit holders are required to sign.

ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder)

HDFC MUTUAL FUND
Head Office : HDFC House, 2nd Floor, H.T. Parekh Marg,
165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.

Date :

Enrolment Form No.

ISC Stamp & Signature

Received from Mr./Ms.M/s _____ 'Flex STP' application for transfer of Units;

From Scheme / Plan / Option _____

To Scheme / Plan _____ - Growth Option

TERMS & CONDITIONS / INSTRUCTIONS FOR FLEX STP

1. HDFC Flex Systematic Transfer Plan ("Flex STP") is a facility wherein Unit holder(s) of designated open-ended Scheme(s) of HDFC Mutual Fund can opt to transfer variable amount(s) linked to value of investments under Flex STP on the date of transfer at pre-determined intervals from designated open-ended Scheme(s) of HDFC Mutual Fund [hereinafter referred to as **"Transferor Scheme"**] to the **Growth Option** of designated open-ended Scheme(s) of HDFC Mutual Fund [hereinafter referred to as **"Transferee Scheme"**]. The Flex STP Facility is available only for units held / to be held in Non - demat Mode in the Transferor and the Transferee Scheme.

   Investors may opt for either Swing STP or Flex STP registration in a particular target scheme in a folio. Further, multiple Swing STPs or multiple Flex STP registrations in the same target scheme in a folio will also not be allowed.

   Currently all open ended schemes (including Direct Plan thereunder) except ETFs are eligible Transferor/ Transferee Schemes for this facility.

   The above Scheme(s) are subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list.

2. Flex STP Enrollment Form should be completed in English and in Block Letters only. Please tick (✓) in the appropriate box (☐), where boxes have been provided. The Flex STP Enrollment Form complete in all respects, should be submitted at any of the Official Points of Acceptance of HDFC Mutual Fund.

3. One Flex STP Enrollment Form can be filled for transfer into one Scheme/Plan only.

4. In case of valid enrollment forms received, indicating choice of option other than the Growth Option in the Transferee Scheme, it will be **deemed as the Growth Option** in the Transferee Scheme and processed accordingly.

5. Investors are advised to read the Key Information Memorandum(s) (KIMs) and Scheme Information Document(s) (SIDs) of the Transferee Scheme(s) and Statement of Additional Information (SAI) carefully before investing. The SIDs / KIMs of the respective Scheme(s) and SAI are available with the ISCs of HDFC Mutual Fund / distributors and also displayed at the HDFC Mutual Fund website i.e. www.hdfdund.com

6. Unit holders should note that unit holders' details and mode of holding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme. Units will be allotted under the same folio number. Unitholders' name should match with the details in the existing folio number, failing which the enrollment form is liable to be rejected.

7. Flex STP offers transfer facility at daily, weekly, monthly and quarterly intervals. Unit holder is free to choose the frequency of such transfers. If no frequency is chosen, Monthly frequency shall be treated as the Default Frequency.

8. a. Under Flex STP, the amount to be transferred in the Transferee Scheme on the date of transfer **shall be higher of:**

   - Fixed amount to be transferred per installment; or
   - The amount determined by the formula: (fixed amount to be transferred per installment X number of installments including the current installment) – market value of the investments through Flex STP.

     In case the amount (as specified above) to be transferred is not available in the Transferor Scheme in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and Flex STP will be closed.

   b. The Dates of transfers shall be as under:

Daily Interval	Every Business Day
Weekly Interval	Monday, Tuesday, Wednesday, Thursday or Friday
Monthly Interval	On the 1st, 5th, 10th, 15th, 20th or 25th of each month
Quarterly Interval	On the 1st, 5th, 10th 15th, 20th or 25th of the first month of each quarter. The beginning of the quarter could be any month e.g. April, August, October, November, etc.

   In case the day/date of transfer falls on a Non-Business Day or falls during a book closure period, the immediate next Business Day will be considered for the purpose of determining the applicability of NAV.

   c. The first Flex STP installment will be processed for the fixed installment amount specified by the Unitholder in the enrollment form. From the second Flex STP installment onwards, the transfer amount shall be computed as per formula stated above.

   d. The total Flex STP amount invested in the Transferee Scheme shall not exceed the total enrollment amount i.e. amount per installment X number of installments.

   e. The redemption/ switch-out of units allotted in the Transferee Scheme shall be processed on First In First Out (FIFO) basis. In case there is a redemption/ switch-out of any units allotted under Flex STP, the balance installments under Flex STP will be processed for the fixed installment amount specified by the unitholder at the time of enrollment subject to clause 8(d) above.

   f. **Illustration 1: How to calculate the transfer amount?**

   Flex STP Enrollment Details :

Transferor Scheme	:	HDFC Income Fund
Transferee Scheme	:	HDFC Top 100 Fund - Growth Option
Date & Frequency of Flex STP	:	15th - Monthly Interval
Amount of Transfer per Installment	:	Rs. 5,000/-
Number of Installments	:	12
Enrollment Period	:	January - December

   Calculation of Flex STP installment amount on the date of the fourth installment i.e. April 15:

   - Total units allotted upto the date of last installment i.e. March 15 is assumed as 1,371.22;
   - The NAV of HDFC Top 100 Fund - Growth Option on April 15 is assumed as Rs. 9/- per unit;
   - Hence the market value of the investment in the Transferee Scheme on the date of transfer is Rs.12,340.91 [1,371.22 X 9].

   The installment amount will be calculated as follows:

Fixed amount specified at the time of enrollment	:	Rs. 5,000/-
	or	
As determined by the formula	:	[(5,000 X 4) – 12,340.91] = Rs. 7,659.09
whichever is higher		

   Hence, on April 15, the installment amount transferred to the Transferee Scheme will be Rs. 7,659.09

   Illustration 2: How to calculate the transfer amount?

   FLEX STP Enrollment Details :

Transferor Scheme	:	HDFC Credit Risk Debt Fund
Transferee Scheme Plan - Growth Option	:	HDFC MF Monthly Income
Date & Frequency of Flex STP	:	1st - Monthly Interval
Amount of Transfer	:	Rs. 5,000/- per Installment
Number of Installments	:	12
Enrollment Period	:	January - December

   Calculation of Flex STP installment amount on the date of the seventh installment i.e. July 1:

   - Total units allotted upto the date of last installment i.e. June 1 is assumed as 4,196.43;
   - NAV of HDFC MF Monthly Income Plan - Growth Option on July 1 is assumed as Rs.10/- per unit;
   - Hence the market value of the investment in the Transferee Scheme on the date of transfer is Rs. 41,964.29 [4,196.43 X 10].

   The installment amount will be calculated as follows :

Fixed amount specified at the time of enrollment	:	Rs. 5,000/-
	or	
As determined by the formula	:	[(5,000 X 7) - 41,964.29] = Rs. - 6,964.29
whichever is higher.		

   Hence, on July 1, the installment amount transferred to the Transferee Scheme will be Rs. 5,000/-.

   Note : The Flex STP installment dates in the illustrations above are assumed to be Business Days.

9. a. The minimum amount per Flex STP installment is as follows:

   - Flex STP - Daily & Weekly Interval: Minimum Rs. 500 and any amount thereafter for schemes other than HDFC ELSS Tax saver* and minimum Rs. 500 and in multiples of Rs. 500 thereafter for HDFC ELSS Tax saver*.
   - Flex STP - Monthly Interval: Rs. 1,000/- and any amount thereafter.
   - Flex STP - Quarterly Interval: Rs. 3,000/- and any amount thereafter.

   b. The minimum number of installments for enrollment under Daily & Weekly Flex STP:

   - For schemes other than HDFC ELSS Tax saver* :
     - where installment amount is less than Rs. 1,000/- : 12
     - where installment amount is equal to or greater than Rs. 1,000/- : 6
   - For HDFC ELSS Tax saver*: 6

     * an open-ended equity linked savings scheme with a lock-in period of 3 years.

   c. There should be a minimum of 6 installments for enrollment under Monthly Flex STP and 2 installments for Quarterly Flex STP.

   d. The minimum Unit holder's account balance or a minimum amount of application at the time of Flex STP enrollment in the Transferor Scheme should be Rs. 12,000.

   e. In case of Flex STP - Daily and Weekly Interval, the commencement date shall be within 15 days from the date of receipt of a valid request.

   f. The application for enrollment for Flex STP - Monthly & Quarterly Interval should be submitted at least 10 Days and not more than 90 days before the desired commencement date.

   In case the Start Date is mentioned but End Date is not mentioned, the application will be registered for the minimum number of installments.

   In case the End Date is mentioned but Start Date is not mentioned, the application will be registered after expiry of 10 days from submission of the application from the default date i.e. 10th of each month / quarter (or the immediately succeeding Business Day),provided the minimum number of installments are met.

   g. In case of Daily / Weekly Interval and Monthly/ Quarterly Interval, Unitholders are required to fill in the number of installments and the enrollment period respectively in the Enrollment Form, failing which the form is liable to be rejected.

   h. In case Day of Transfer has not been indicated under the Weekly frequency, Friday shall be treated as Default day of transfer.

   i. In case, the Enrolment Period has been filled, but the Flex STP Date and/or Frequency (Monthly/Quarterly) has not been indicated, Monthly frequency shall be treated as Default frequency and 10th shall be treated as Default Date.

   j. There is no maximum duration for Flex STP enrollment. Flex STPs will be registered in a folio held by a minor only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date. The Flex STP facility will automatically stand terminated upon the Unit Holder attaining 18 years of age.

   Flex STP is only a disciplined way of investing and units may not be allotted on the selected date if the amount is not available for utilization by the Scheme.

10. **In respect of Flex STP enrollments made in the above-mentioned Scheme(s), the Load Structure prevalent at the time of enrollment shall govern the investors during the tenure of the Flex STP.**

    Load structure for investments through Flex STP to the Schemes eligible for this facility:

    - **Exit Load of the Transferor Scheme(s)**

    The amount transferred under the Flex STP from the Transferor Scheme to the Transferee Scheme shall be effected by redeeming units of Transferor Scheme at applicable NAV, after payment of any Exit Load, if any, and subscribing to the units of the Transferee Scheme at Applicable NAV.

    - **Exit Load of the Transferee Scheme(s)**

    Applicable Exit Load, if any, in the Transferee Scheme / Plan / Option as on the date of enrollment will also be levied.

    For Scheme load structure please refer to KIM or contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund or visit our website www.hdfcfund.com

11. Flex STP will be automatically terminated if all units are liquidated or withdrawn from the Transferor Scheme or pledged or upon receipt of intimation of death of the unit holder.

12. The provision of **'Minimum Redemption Amount'** as specified in the SIDs of the respective designated Transferor Scheme(s) and 'Minimum Application Amount' specified in the Scheme Information Document(s) of the respective designated Transferee Scheme(s) will not be applicable for Flex STP.

13. Unit holders will have the right to discontinue the Flex STP facility at any time by sending a written request to the ISC. Notice of such discontinuance should be received at least 7 days prior to the due date of the next transfer date. On receipt of such request, the Flex STP facility will be terminated. In case of Flex STP - Daily Interval, termination of Flex STP will be effective not later than the 7th Business Day from the date of receipt of written request.

14. **HDFC Flex STP in any manner whatsoever is not an assurance or promise or guarantee on part of HDFC Mutual Fund/ HDFC Asset Management Company Limited to the Unit holders in terms of returns or capital appreciation or minimization of loss of capital or otherwise.**

15. **Permanent Account Number**

    SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) {Except as mentioned below} irrespective of the amount of investment. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, as the case may be. Applications not complying with the above requirement may not be accepted/ processed. PAN card copy is not required separately if KYC acknowledgement letter is made available with PAN number.

    Redemption and related transaction(s) will not be allowed if PAN is not updated in the folios.

    For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website www.hdfcfund.com

    PAN Exempt Investments

    PAN Exempt KYC Reference Number (PEKRN) holders may enroll for this facility. For further details on PAN exempt Investments, refer Instructions of Scheme Application Form or Statement of Additional Information. However, if the amount per installment is Rs.50,000 or more, in accordance with the extant Income Tax rules, investors will be required to furnish a copy of PAN to the Mutual Fund.

16. **Know Your Customer (KYC) Compliance:** Investors should note that it is mandatory for all registrations for Flex STP to quote the KYC Compliance Status/ KYC Number, as applicable for each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter. For more details, please refer to the SAI available on our website www.hdfcfund.com

17. Investors with existing Flex STP enrolment, who wish to invest under the Direct Plan of the Transferee Scheme must cancel their existing enrollment and register afresh for the facility.

18. **Investments through distributors**

    As per directions of Securities and Exchange Board of India (SEBI), Investors can route their application forms directly and /or through the distributors /employees of the distributor who hold a valid certification from the National Institute of Securities Markets (NISM) and ARN provided by Association of Mutual Funds in India (AMFI). Further, no agents / distributors are entitled to sell units of mutual funds unless the intermediary is registered with AMFI.

    Employee Unique Identification Number (EUIN)

    Every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the EUIN obtained by him/her from AMFI in the Application Form. Investors are requested to verify the AMFI registration details from their Distributor. However, in case of any exceptional cases, where there is no interaction by the employee/ sales person/relationship manager of the distributor/sub broker with respect to the transaction and EUIN box is left blank, you are required to provide the duly signed declaration to the effect as given in the form.

    New cadre distributors

    Postal agents, retired government and semi-government officials (class III and above or equivalent), retired teachers and retired bank officers (all such retired persons with at least 10 years of service) and other similar persons (such as Bank correspondents) as may be notified by AMFI/ the AMC from time to time as new cadre distributors are permitted to sell eligible schemes of the Fund (details of eligible scheme is available on www.hdfcfund.com). They also hold an EUIN which must be quoted in the application form. In case your application for subscription through such distributor is not for an eligible scheme, it is liable to be rejected.

    These requirements do not apply to Overseas Distributors.

    Overseas Distributors

    For, overseas Distributors, the ARN Code provided by AMFI is required to be incorporated in the space provided. Overseas Distributors are required to comply with the laws, rules and regulations of jurisdictions where they carry out their operations in the capacity of distributors.

19. HDFC Mutual Fund / HDFC Asset Management Company Limited reserve the right to change/modify the terms and conditions of the Flex STP. The Trustee reserves the right to withdraw the Flex STP. For the updated terms and conditions of Flex STP, contact the nearest ISC or visit our website www.hdfcfund.com

S	SWING
S	SYSTEMATIC
T	TRANSFER
P	PLAN

HDFC SWING SYSTEMATIC TRANSFER PLAN
Enrolment Form

(Please refer Product labeling available on page 79 & 81 and terms and conditions overleaf)

HDFC MUTUAL FUND
BHAROSA APNO KA

Enrolment Form No.

KEY PARTNER / AGENT INFORMATION (Investors applying under Direct Plan must mention "Direct" in ARN column.)

ARN/RIA Code/Stock Broker/ Portfolio Manager Registration Number (PMRN)	ARN/RIA/Stock Broker/ Portfolio Manager's Name	Sub Agent's ARN	Bank Branch Code	Internal Code for Sub-Agent/ Employee	Employee Unique Identification Number (EUIN)
ARN-146822					

FOR OFFICE USE ONLY (TIME STAMP)

Date: D D M M Y Y Y Y

EUIN Declaration (only where EUIN box is left blank) (Refer item no. 2)
I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/ relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/ relationship manager/sales person of the distributor/sub broker.

Sign Here	Sign Here	Sign Here
First/Sole Unit holder / Guardian	Second Unit holder	Third Unit holder

I / We hereby declare and confirm that I/we have read and agree to abide by the terms and conditions of the scheme related documents and the terms & conditions mentioned overleaf of Swing Systematic Transfer Plan (Swing STP) and of the relevant Scheme(s) and hereby apply to the Trustees for enrolment under the Swing STP of the following Scheme(s)/Plan(s)/Options(s). **The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.**

Please (✓) any one ☐ **NEW ENROLMENT** ☐ **CANCELLATION**

			KYC is Mandatory # Please (✓)
Name of the First / Sole Applicant		PAN# or PEKRN# KYC Number	Proof Attached ☐
Name of the Guardian (in case of First / Sole Applicant is a minor)		PAN# or PEKRN# KYC Number	Proof Attached ☐
Name of the Second Applicant		PAN# or PEKRN# KYC Number	Proof Attached ☐
Name of the Third Applicant		PAN# or PEKRN# KYC Number	Proof Attached ☐

Please attach Proof. If PAN/PEKRN/KYC is already validated, please don't attach any proof. Refer item no. 21 and 22.

1. **Folio No. of 'Transferor' Scheme** (for existing Unit holder) / **Application No.** (for new investor)					
2. **Name of 'Transferor' Scheme/Plan/Option**	(Investors applying under Direct Plan must mention "Direct" against the Scheme name).				
3. **Name of 'Transferee' Scheme/Plan**	(Investors applying under Direct Plan must mention "Direct" against the Scheme name). (ONLY GROWTH OPTION)				
4. **Frequency of Swing STP @** (please ✓ any one Plan/Frequency only)	○ Weekly ☐ Monday ☐ Tuesday ☐ Wednesday ☐ Thursday ☐ Friday*			○ Monthly*	○ Quarterly
5. **No. of Installments (for Weekly interval only)** [please refer item no. 14(b)]	_____				
6. **Date of Transfer for (for Monthly & Quarterly Interval only)** (please ✓ any one only)	☐ 1st	☐ 5th	☐ 10th*	☐ 15th	☐ 20th ☐ 25th
7. **Enrolment Period** [please refer item no. 14(b) & (g)]	From : M M Y Y Y Y To : M M Y Y Y Y (Not applicable for Weekly Interval) There should be a minimum time gap of 10 days and maximum time gap of 90 days between the date of submission of SWING STP enrolment form and the commencement of the SWING STP facility.				
8. **First Installment Amount** [please refer item no. 14(a)]	Rs.			From the 2nd installment onwards, the transfer amount shall be determined by formula in item no. 9 overleaf.	

* Default Frequency / Date / Day @ Or immediate next Business Day, if the indicated day is a non Business Day.

SIGNATURE (S)

First/Sole Unit holder / Guardian	Second Unit holder	Third Unit holder

Please note : Signature(s) should be as it appears in the folio/ on the Application Form and in the same order. In case the mode of holding is joint, all Unit holders are required to sign.

ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder)

HDFC MUTUAL FUND
Head Office : HDFC House, 2nd Floor, H.T. Parekh Marg,
165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.

Date :

Enrolment Form No.

ISC Stamp & Signature

Received from Mr./Ms.M/s _____ 'Swing STP' application for transfer of Units;

From Scheme / Plan / Option _____

To Scheme / Plan / Option _____

TERMS AND CONDITIONS FOR SWING STP

1. Swing STP is a facility wherein unit holder(s) can opt to transfer an amount at regular intervals from designated open-ended Scheme(s) of HDFC Mutual Fund ("Transferor Scheme") to the Growth Option of designated open-ended Scheme(s) of HDFC Mutual Fund ("Transferee Scheme") including a feature of Reverse Transfer from Transferee Scheme into the Transferor Scheme, in order to achieve the Target Market Value on each transfer date in the Transferee Scheme, subject to the terms and conditions of Swing STP. The Swing STP Facility is available only for units held / to be held in Non - demat Mode in the Transferor and the Transferee Scheme.

   Investors may opt for either Swing STP or Flex STP registration in a particular target scheme in a folio. Further, multiple Swing STPs or multiple Flex STP registrations in the same target scheme in a folio will also not be allowed.

   Currently all open ended schemes (including Direct Plan thereunder) except ETFs are eligible Transferor/ Transferee Schemes for this facility.

   The above Scheme(s) are subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list.

2. Swing STP Enrolment Form should be completed in English and in Block Letters only. Please tick (✓) in the appropriate box (☐), where boxes have been provided. The Swing STP Enrolment Form complete in all respects, should be submitted at any of the Official Points of Acceptance of HDFC Mutual Fund.

   Investments through distributors

   As per directions of Securities and Exchange Board of India (SEBI), Investors can route their application forms directly and /or through the distributors /employees of the distributor who hold a valid certification from the National Institute of Securities Markets (NISM) and ARN provided by Association of Mutual Funds in India (AMFI). Further, no agents / distributors are entitled to sell units of mutual funds unless the intermediary is registered with AMFI.

   Employee Unique Identification Number (EUIN)

   Every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the EUIN obtained by him/her from AMFI in the Application Form. Investors are requested to verify the AMFI registration details from their Distributor. However, in case of any exceptional cases, where there is no interaction by the employee/ sales person/relationship manager of the distributor/sub broker with respect to the transaction and EUIN box is left blank, you are required to provide the duly signed declaration to the effect as given in the form.

   New cadre distributors

   Postal agents, retired government and semi-government officials (class III and above or equivalent), retired teachers and retired bank officers (all such retired persons with at least 10 years of service) and other similar persons (such as Bank correspondents) as may be notified by AMFI/ the AMC from time to time as new cadre distributors are permitted to sell eligible schemes of the Fund (details of eligible scheme is available on www.hdfcfund.com). They also hold an EUIN which must be quoted in the application form. In case your application for subscription through such distributor is not for an eligible scheme, it is liable to be rejected.

   These requirements do not apply to Overseas Distributors.

   Overseas Distributors

   For, overseas Distributors, the ARN Code provided by AMFI is required to be incorporated in the space provided. Overseas Distributors are required to comply with the laws, rules and regulations of jurisdictions where they carry out their operations in the capacity of distributors.

3. A single Swing STP Enrolment Form can be submitted for transfer into one Scheme/Plan/Option only.

4. In case of valid enrolment forms received, indicating choice of option other than the Growth Option in the Transferee Scheme, it will be **deemed as the Growth Option** in the Transferee Scheme and processed accordingly.

5. Investors are advised to read the relevant Key Information Memorandum(s) (KIMs), Scheme Information Document(s) (SIDs) and Statement of Additional Information (SAI) carefully before investing. The SIDs / KIMs of the respective Scheme(s) and SAI are available with the ISCs of HDFC Mutual Fund, brokers/distributors and also displayed at the HDFC Mutual Fund website i.e. www.hdfcfund.com

6. Unit holders should note that unit holders' details and mode of holding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme. Units will be allotted under the same folio number. Unitholders' name(s) should match with the details in the existing folio number, failing which the Enrolment Form is liable to be rejected.

7. Swing STP offers transfer facility at weekly, monthly and quarterly intervals. In case the Frequency (Weekly/ Monthly/Quarterly) and Swing STP date is not indicated, Monthly frequency shall be treated as the Default Frequency. Unit holder is free to choose the frequency of such transfers. The dates of transfers/ default dates shall be as under:

Frequency	Dates of Transfers	Default Date
Weekly Interval	Monday, Tuesday, Wednesday, Thursday, or Friday	Friday
Monthly Interval	On the 1st, 5th, 10th, 15th, 20th or 25th of each month	10th of each month
Quarterly Interval	On the 1st, 5th, 10th, 15th, 20th or 25th of the first month of each quarter. The beginning of the quarter could be any month e.g. April, August, October, November, etc.	10th of the first month of each quarter

   In case the day/date of transfer falls on a non-Business Day or falls during a book closure period, the immediate next Business day will be considered for the purpose of determining the applicability of NAV and processing the Application.

8. In Swing STP, transfers in Transferee Scheme from the Transferor Scheme are made to achieve the Total Target Market Value in the Transferee Scheme by transferring an amount at regular intervals in such a way so as to increase the Target Market Value of units in the Transferee Scheme systematically by a fixed amount (i.e. the first installment amount specified by the Unitholder) on the date of each transfer till the tenure of the Swing STP. The amount to be transferred will be arrived at on the basis of the difference between the Target Market Value and the actual Market Value of the holdings in the Transferee Scheme on the date of transfer.

9. The first Swing STP installment will be processed for the first installment amount specified by the Unit holder at the time of enrollment. From the second Swing STP installment onwards, the transfer amount may be higher/lower than the first installment amount, as derived by the formula stated below:

   (First installment amount X Number of installments including the current installment) – Market Value of the investments through Swing STP in the Transferee Scheme on the date of transfer

   In case the amounts (as specified above) to be transferred are not available in the Transferor Scheme in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and Swing STP will be closed.

10. **Reverse Transfer:** On the date of transfer, if the market value of the investments in the Transferee Scheme through Swing STP is higher than the first installment amount X number of installments (including the current installment), then a reverse transfer will be effected from the Transferee Scheme to the Transferor Scheme to the extent of the difference in the amount, in order to arrive at the Target Market Value.

11. The total amount invested through Swing STP over its tenure in the Transferee Scheme, may be higher or lower than the Total Target Market Value of the investment (i.e. the first installment amount X total number of installments specified by the Unitholder). This may be on account of fluctuations in the market value of the Transferee Scheme. **If you decide to take up this facility, you should be aware of the possibility, that the total amount invested through Swing STP could be higher or lower than the Total Target Market Value of the investment.**

12. The redemption/switch-out of units allotted in the Transferee Scheme shall be processed on First In First Out (FIFO) basis. **In case there is a redemption/switch-out of any units allotted under Swing STP in the Transferee Scheme by the unit holder, the balance installments under Swing STP will be processed as a normal STP** for the remaining installments by investing the amount indicated as first installment amount, on the date of each transfer over the balance tenure of the Swing STP, subject to availability of unit balance in the Transferor Scheme

13. **How does the Swing STP work?**

The following example illustrates how Swing STP – Monthly Interval will work in the Transferee Scheme, if the Target Market Value is to be increased by an amount of Rs. 1,000 every month by way of 12 installments from January to December:

Transfer Date	NAV per unit (Rs.)	Target Market Value of holdings (Rs.)	Market Value of holdings before investment (Rs.)#	Amount Transferred (Rs.)	Units Purchased/ Redeemed*	Total Units held	Total Amount Invested (Rs.)
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5) / (2)	(7)=(3)/(2)	(8)
1-Jan	10	1,000	0	1,000	100.00	100.00	1,000
1-Feb	12	2,000	1,200	800	66.67	166.67	1,800
1-Mar	11	3,000	1,833	1,167	106.06	272.73	2,967
1-Apr	9	4,000	2,455	1,545	171.72	444.44	4,512
1-May	7	5,000	3,111	1,889	269.84	714.29	6,401
1-Jun	8	6,000	5,714	286	35.71	750.00	6,687
1-Jul	10	7,000	7,500	-500	-50.00	700.00	6,187
1-Aug	12	8,000	8,400	-400	-33.33	666.67	5,787
1-Sep	13	9,000	8,667	333	25.64	692.31	6,120
1-Oct	14	10,000	9,692	308	21.98	714.29	6,428
1-Nov	15	11,000	10,714	286	19.05	733.33	6,713
1-Dec	16	12,000	11,733	267	16.67	750.00	6,980

* Reverse Transfer. (-ve) units indicate Reverse Transfer

Total units before current investment X current NAV

Swing STP consists of two parts (the same is explained in the above table):

i. **Transfer:** The transfers are made in a way to increase the market value systematically by Rs. 1,000 every month. Therefore, in January, there is a transfer worth Rs. 1,000(100 units @ NAV Rs. 10).

- Case 1: If NAV Increases

  In the month of February, the NAV of Transferee Scheme rises to Rs. 12. As a result, the market value of the existing 100 units rises to Rs. 1,200. As the target market value after February Swing STP should not exceed Rs. 2,000 the transfer amount will be Rs. 800, this will give an additional 66.67 units @ Rs. 12 to the Transferee Scheme, raising total number of units to 166.67 units.

- Case 2: If NAV Decreases

  In the month of March, the NAV of Transferee Scheme falls to Rs. 11. As a result the market value for the 166.67 units falls to Rs.1833 (166.67 X 11). Since the Target Market Value after March Swing STP should be Rs. 3,000, the transfer amount will be Rs. 1,167. This will give an additional 106 units @ Rs. 11 to the Transferee Scheme, raising the total number of units to 272.73 units.

ii. **Reverse Transfer:** When the Market Value of the Transferee Scheme exceeds the Target Market Value (For eg. Market Value is Rs. 7,500 in July prior to the transfer) then a Reverse Transfer will be effected to transfer units from Transferee Scheme to Transferor Scheme for the excess value rather than a transfer from Transferor Scheme to Transferee Scheme. Thus, when the NAV of the Transferee Scheme increased in July, units were taken out (as indicated by the negative sign) worth Rs. 500 (i.e. in excess of Rs. 7,000) thereby reducing the number of units held in the Transferee Scheme.

However, it may be noted that the Total Amount invested through Swing STP could be more than the Total Target Market Value as illustrated below:

Transfer Date	NAV per unit (Rs.)	Target Market Value of holdings (Rs.)	Market Value of holdings before investment (Rs.)#	Amount Transferred (Rs.)	Units Purchased/ Redeemed*	Total Units held	Total Amount Invested (Rs.)
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5) / (2)	(7)=(3)/(2)	(8)
1-Jan	21	1,000	0	1,000	47.62	47.62	1,000
1-Feb	18	2,000	857	1,143	63.49	111.11	2,143
1-Mar	20	3,000	2,222	778	38.89	150.00	2,921
1-Apr	19	4,000	2,850	1,150	60.53	210.53	4,071
1-May	16	5,000	3,368	1,632	101.97	312.50	5,702
1-Jun	17	6,000	5,313	688	40.44	352.94	6,390
1-Jul	15	7,000	5,294	1,706	113.73	466.67	8,096
1-Aug	14	8,000	6,533	1,467	104.76	571.43	9,562
1-Sep	16	9,000	9,143	-143	-8.93	562.50	9,419
1-Oct	15	10,000	8,438	1,563	104.17	666.67	10,982
1-Nov	13	11,000	8,667	2,333	179.49	846.15	13,315
1-Dec	11	12,000	9,308	2,692	244.76	1,090.91	16,008

* Reverse Transfer. (-ve) units indicate Reverse Transfer

Total units before current investment X current NAV

Disclaimer: *The above are only illustrations explaining the concept of Swing STP using assumed figures. The illustrations are merely indicative in nature and should not be construed as investment advice. They do not in any manner imply or suggest performance of any HDFC Mutual Fund Schemes(s). Swing STP neither assures a profit nor guarantees protection against a loss in declining market.*

14. a. The minimum amount per Swing STP installment shall be as follows:

- Swing STP - Weekly Interval: Minimum Rs. 500 and any amount thereafter for schemes other than HDFC ELSS Tax saver* and minimum Rs. 500 and in multiples of Rs. 500 thereafter for HDFC ELSS Tax saver*.
- Swing STP - Monthly Interval: Rs. 1,000 and any amount thereafter.
- Swing STP - Quarterly Interval: Rs. 3,000 and any amount thereafter.

The provision of **'Minimum Redemption Amount'** as specified in the Scheme Information Document(s) of the respective designated Transferor Scheme(s) (Transferee Scheme(s) in case of Reverse Transfer) and **'Minimum Application Amount'** specified in the Scheme Information Document(s) of the respective designated Transferee Scheme(s) (Transferor Scheme(s) in case of Reverse Transfer) will not be applicable for Swing STP except for HDFC ELSS Tax saver*.

b. The minimum number of installments for enrollment under Weekly SWING STP:

- For schemes other than HDFC ELSS Tax saver*:
  - where installment amount is less than Rs. 1,000/- : 12
  - where installment amount is equal to or greater than Rs. 1,000/- : 6

- For HDFC ELSS Tax saver*: 6

  * an open-ended equity linked savings scheme with a lock-in period of 3 years.

There should be a minimum of 6 installments for enrolment under Monthly Swing STP and 2 installments for Quarterly Swing STP.

c. There is no maximum duration for Swing STP enrollment. However, Swing STP will be registered in a folio held by a minor only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date. The Swing STP facility will automatically stand terminated upon the Unit Holder attaining 18 years of age.

d. The minimum unit holder's account balance or a minimum amount of application at the time of Swing STP enrolment should be Rs. 12,000.

Swing STP is only a disciplined way of investing and units may not be allotted on the selected date if the amount is not available for utilization by the Scheme.

e. Unitholders are required to fill in the number of installments in case of Weekly Interval and the enrollment period in case of Monthly/ Quarterly Interval in the Enrollment Form, failing which the Form is liable to be rejected.

f. In case of Swing STP - Weekly Interval, the commencement date shall be within 15 days from the date of receipt of a valid request.

g. The application for enrollment for Swing STP - Monthly and Quarterly Intervals should be submitted at least 10 days and not more than 90 days before the desired commencement date.

In case the Start Date is not mentioned, the application will be registered after expiry of 10 days from submission of the application from the default date i.e. 10th of each month / quarter (or the immediately succeeding Business Day).

In case the End Date is not mentioned, the application will be registered for the minimum number of installments applicable.

15. **In respect of units created under Swing STP enrollments made in the above-mentioned Transferor and Transferee Scheme(s) (and in Transferor Scheme for instances of Reverse Transfer), the Load Structure prevalent at the time of enrolment shall govern the investors during the tenure of the Swing STP.**

For Scheme load structure, please refer to Scheme Information Document/ Key Information Memorandum or contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund or visit our website www.hdfcfund.com

16. Swing STP will be automatically terminated if all units are liquidated or withdrawn from the Transferor Scheme or pledged or upon receipt of intimation of death of the unit holder.

17. Unitholders have a right to discontinue the Swing STP facility at any time by sending a written request to the ISC. On receipt of such request, the Swing STP facility will be terminated within 15 days.

Investors with existing Swing STP enrolment, who wish to invest under the Direct Plan of the Transferee Scheme must cancel their existing enrollment and register afresh for the facility.

18. **HDFC Swing STP in any manner whatsoever is not an assurance or promise or guarantee on part of HDFC Mutual Fund/HDFC Asset Management Company Limited to the Unit holders in terms of returns or capital appreciation or minimization of loss of capital or otherwise.**

19. **Taxation:**

The redemption of units under Swing STP by way of Transfer/ Reverse transfer would be subject to applicable taxes, if any. For details on taxation, please refer to the Section on 'Taxation on investing in Mutual Funds' in 'Statement of Additional Information ('SAI')'.

In view of individual nature of tax consequences, each client is advised to consult their professional tax advisor in regard to tax treatment for their investments / redemption.

20. HDFC Mutual Fund / HDFC Asset Management Company Limited reserves the right to change/modify the terms and conditions of Swing STP or withdraw the Swing STP at a later date.

For the updated terms and conditions of Swing STP, contact the nearest ISC or visit our website www.hdfcfund.com

21 **Permanent Account Number**

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) {Except as mentioned below} irrespective of the amount of investment. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, as the case may be. Applications not complying with the above requirement may not be accepted/ processed. PAN card copy is not required separately if KYC acknowledgement letter is made available with PAN number.

Redemption and related transaction(s) will not be allowed if PAN is not updated in the folios.

For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website www.hdfcfund.com

PAN Exempt Investments

PAN Exempt KYC Reference Number (PEKRN) holders may enroll for this facility. For further details on PAN exempt Investments, refer Instructions of Scheme Application Form or Statement of Additional Information. However, if the amount per installment is Rs.50,000 or more, in accordance with the extant Income Tax rules, investors will be required to furnish a copy of PAN to the Mutual Fund.

22. **Know Your Customer (KYC) Compliance:** Investors should note that it is mandatory for all registrations for Swing STP to quote the KYC Compliance Status/ KYC Number, as applicable for each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter. For more details, please refer to the Statement of Additional Information ('SAI') available on our website www.hdfcfund.com

S SYSTEMATIC
W WITHDRAWAL
A ADVANTAGE
P PLAN

HDFC MUTUAL FUND
BHAROSA APNO KA

Enrolment Form

(Please refer Product labeling available on page 79 & 81 and terms and conditions overleaf)

KEY PARTNER / AGENT INFORMATION (Investors applying under Direct Plan must mention "Direct" in ARN column.)

ARN/RIA Code/Stock Broker/ Portfolio Manager Registration Number (PMRN)	ARN/RIA/Stock Broker/ Portfolio Manager's Name	Sub Agent's ARN	Bank Branch Code	Internal Code for Sub-Agent/ Employee	Employee Unique Identification Number (EUIN)
ARN- ARN-146822					

FOR OFFICE USE ONLY (TIME STAMP)

EUIN Declaration (only where EUIN box is left blank)
I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/ relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/ relationship manager/sales person of the distributor/sub broker.

Sign Here	Sign Here	Sign Here
First/Sole Unit holder / Guardian	Second Unit holder	Third Unit holder

Date : D D M M Y Y Y Y

I / We hereby declare and confirm that I/we have read and agree to abide by the terms and conditions of the scheme related documents and the terms and conditions mentioned overleaf of Systematic Withdrawal Advantage Pan (SWAP) and of the relevant Scheme(s) and hereby apply to the Trustees for enrolment under the SWAP of the following Scheme(s)/ Plan(s)/ Options(s). **The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.**

Please (✓) any one. In the absence of indication of the option the form is liable to be rejected.

☐ **New Registration:** For enrolment under SWAP facility	☐ **Change in withdrawal amount:** For Change in withdrawal amount under SWAP facility	☐ **Cancellation:** For cancellation of SWAP facility

FOLIO NO. OF EXISTING UNIT HOLDER

1) UNIT HOLDER INFORMATION

First / Sole Unit holder		PAN# or PEKRN# KYC Number
Guardian (in case of First / Sole Unit holder is a minor)		PAN# or PEKRN# KYC Number

2) SCHEME DETAILS (If the SWAP is to be registered from Direct Plan of the Scheme, please mention so clearly.)

SCHEME NAME #	
PLAN	
OPTION	

Please note that one SWAP Form must be used for one Scheme / Plan / Option only. Unit holder(s) need to fill in Separate SWAP Form for each Scheme / Plan / Option.

3) WITHDRAWAL DETAILS (Please ✓ choice of Plan)

☐ **Fixed Plan** (Refer item 8(ii) & (iii) overleaf)

○ MONTHLY@ ○ QUARTERLY ○ HALF-YEARLY ○ YEARLY (@ Default Frequency)

Rs. (in figures)

Rs. (in words)

☐ **Variable Plan** (Capital Appreciation, if any) (Refer item 9(ii) overleaf) ☐ **6%** ☐ ____%

○ QUARTERLY@
○ HALF-YEARLY
○ YEARLY
(@ Default Frequency)

4) ENROLMENT DETAILS **(refer item 7, 8, 9 & 10 overleaf)**

Commencement Date : M M Y Y Y Y
(Refer Item 8(v), 9(iii) & 10 overleaf)

Last Withdrawal Date : M M Y Y Y Y

Withdrawal Date
☐1st ☐2nd ☐3rd ☐4th ☐5th ☐6th ☐7th ☐8th ☐9th ☐10th ☐11th
☐12th ☐13th ☐14th ☐15th ☐16th ☐17th ☐18th ☐19th ☐20th ☐21st ☐22nd
☐23rd ☐24th ☐25th@ ☐26th ☐27th ☐28th ☐29th ☐30th ☐31st (@ Default Date)

5) PAYMENT OF SWAP PROCEEDS **(refer item 14)**

Redemption proceeds through SWAP will be credited to the default bank account registered in the Folio. If you wish to receive the redemption proceeds into any other bank account registered in the Folio, please mention the Bank Account No. and Name below:

ACCOUNT NO.

BANK NAME

(If the above mentioned bank details do not match with the registered bank account in your the Folio, proceeds will be credited to the default bank account registered in the Folio.)

6) SIGNATURES ^

First / Sole Unit holder / Guardian	Second Unit holder	Third Unit holder

^ ***Please note:*** *Signature(s) should be as it appears in the Folio/ on the Application Form and in the same order.*
In case the mode of holding is joint, all Unit holders are required to sign.

ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder)

HDFC MUTUAL FUND
Head Office : HDFC House, 2nd Floor, H.T. Parekh Marg,
165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.

Date :

ISC Stamp & Signature

Received from Mr. / Ms. / M/s._____

a 'SWAP' application for redemption of Units of Scheme / Plan / Option _____

TERMS AND CONDITIONS FOR SWAP

1. Systematic Withdrawal Advantage Plan (SWAP) is available to investors all open ended schemes (including Direct Plan thereunder) except ETFs. The SWAP Facility is available only for units held / to be held in Non - demat Mode in the eligible Scheme(s).

   The above Scheme(s) are subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list.

2. This enrolment form should be completed in **ENGLISH** and in **BLOCK LETTERS** only. Please tick in the appropriate box for relevant options wherever applicable. Please do not overwrite. For any correction / changes (if any) made on the application form, the sole/all applicants are requested to authenticate the same by canceling and re-writing the correct details and counter-signing the same. This enrolment form, complete in all respects, should be submitted at any of the Official Points of Acceptance of HDFC Mutual Fund. Incomplete enrolment form is liable to be rejected. **Redemption and related transaction(s) will not be allowed if PAN is not updated in the folios.**

3. Unitholders are advised to read the Scheme information Document of the respective Scheme(s) and Statement of Additional Information carefully.

4. New Investors who wish to enroll for SWAP are required to fill the SWAP enrolment form along with the Scheme Application Form. Existing unit holders should provide their Folio Number. Unitholders' details and mode of holding (single, jointly, anyone or survivor) will be as per the existing folio number details and would prevail over any conflicting information furnished in this form. Unitholders name should match with the details in the existing folio, failing which this application form is liable to be rejected.

5. **Unitholders must use separate 'SWAP' enrolment forms for different Schemes/Plans/Options.**

6. **In respect of amount withdrawn under SWAP, the Exit Load, if any, applicable to the Scheme/Plan as on the date of allotment of units in case of lumpsum investments and date of registration in case of units allotted under all Systematic Investment facilities i.e. all types of SIPs / STPs, shall be levied.**

7. Unit holder can avail of this facility by choosing any date of his/her preference as SWAP withdrawal date. In case the chosen date falls on a holiday or during a Book Closure period or on a date which is not available in a particular month, the immediate next Business Day will be deemed as the SWAP withdrawal date. In case no date is mentioned 25th will be considered as the Default Date. The amount withdrawn (subject to deduction of tax at source, if any) under SWAP by Redemption shall be converted into the specific Scheme / Plan Units at the NAV based prices as on the SWAP withdrawal date of month/quarter/ half-year/year, as applicable, and such Units will be subtracted from the Unit Balance of the Unit holders.

8. **Fixed Plan:**

   i. Fixed Plan is available for Growth and IDCW Option.

   ii. Fixed Plan is available for Monthly/ Quarterly /Half yearly / Yearly intervals. If the frequency is not mentioned Monthly Frequency will be considered as the default frequency.

   iii. Unitholders under the Fixed Plan can redeem (subject to completion of lock-in/ pledge period, if any), under each Scheme / Plan / Option as under:

   For all schemes except HDFC ELSS Tax saver, HDFC Liquid Fund and HDFC Overnight Fund - Rs. 100 and in multiples of Re.1 thereafter.

   For HDFC ELSS Tax saver, HDFC Liquid Fund and HDFC Overnight Fund - Rs. 500 and in multiples of Rs.100 thereafter.

   iv. The provision for 'Minimum Redemption Amount' specified in the respective Scheme Information Document will not be applicable for SWAP. e.g. the minimum redemption amount for HDFC MF Monthly Income Plan is Rs. 1,000. However, in case of SWAP, an investor may redeem his investments with the Scheme with minimum amount as specified in point no iii above.

   v. **Commencement date for Fixed Plan under SWAP is the date from which the first withdrawal will commence.**

   vi. The amount withdrawn under SWAP by Redemption shall be converted into the specific Scheme/Plan Units at the NAV based prices as on the SWAP withdrawal date and such Units will be subtracted from the Unit Balance of the Unitholders. In case these dates fall on a holiday or fall during a Book Closure period, the next Business Day will be considered for this purpose. If there is inadequate balance on the SWAP date, the SWAP will be processed for the balance units and SWAP will continue. If there is nil balance on the SWAP date, the SWAP will be automatically terminated and there will not be any further trigger.

   If you decide to opt for this facility, you should be aware that the withdrawals may take place from the principal amount invested.

   Example: If the Unitholder decides to withdraw Rs. 3,000 every quarter and the appreciation is Rs. 2,500, then such redemption proceeds will comprise of Rs. 2,500 from the capital appreciation and Rs. 500 from the Unitholder's capital amount.

9. **Variable Plan:**

   i. Variable Plan is available for Growth Option only.

   ii. Variable Plan is available for Quarterly/ Half Yearly / Yearly intervals only. If frequency of Plan is not indicated Quarterly will be the Default Frequency.

   iii. Commencement date for variable Plan under SWAP is the date from which capital appreciation, if any, will be calculated till the first SWAP withdrawal date. The capital appreciation, if any, will be calculated (subject to completion of lock-in/ pledge period, if any), from the commencement date of SWAP under the folio, till the first SWAP withdrawal date. Subsequent capital appreciation, if any, will be the capital appreciation* between the previous SWAP date** (where redemption has been processed and paid) and the next SWAP withdrawal date. Provided such capital appreciation is at least Rs. 300, on each withdrawal date. In case these dates fall on a holiday or fall during a Book Closure period, the next Business Day will be deemed as the SWAP withdrawal date. Capital appreciation, if any, in such cases will be calculated upto such deemed withdrawal date.

   * In case of redemption, capital appreciation will be computed on the balance units post redemption.

   ** Date of additional purchase to calculate capital appreciation of units additionally purchased between two SWAP dates.

   iv. Unitholders should note that in the event of there being no capital appreciation, no withdrawal / payment will be effected.

   Example: If the appreciation is Rs. 3,500 in the first quarter and Rs. 3,000 in the second quarter, the Unitholder will receive only the appreciation i.e. Rs. 3,500 in the first quarter and Rs. 3,000 in the second quarter.

   v. If there is nil balance on the SWAP date, the system will automatically cease the SWAP and there will not be any further trigger.

10. The Unitholder should submit the duly filled in SWAP Enrolment Form atleast 10 days before the first withdrawal date^.

    ^In case the SWAP start date as mentioned in the SWAP Enrolment Form above does not satisfy this condition, the first SWAP date shall be rolled over to begin from the immediately following Month /Quarter / Half Year / Year, as applicable.

11. Unitholders may change the amount of withdrawal, at any time by giving the ISC a written notice at least 10 days prior to the next withdrawal date. All details except the amount should match with existing registration.

12. SWAP facility may be terminated on receipt of a written notice from the Unitholder. Notice of such discontinuation should be received at least 10 days prior to the due date of the next withdrawal. SWAP will terminate automatically if all Units are liquidated or withdrawn from the folio or pledged or upon receipt of notification of death of the first named Unitholder.

13. The AMC at its sole discretion retains the right to close a folio if the outstanding balance, based on the Net Asset Value (NAV), falls below Rs. 500 due to Redemption or use of SWAP and the investor fails to invest sufficient funds to bring the value of the account upto Rs. 500 within 30 days after a written intimation in this regard is sent to the Unitholder.

14. **Bank Account for Payout:**

    In order to protect the interest of Unitholders from fraudulent encashment of redemption / IDCW payment cheques, SEBI has made it mandatory for investors to provide their bank details viz. name of bank, branch, address, account type and number, etc. to the Mutual Fund. **Unitholders should note that redemption / withdrawal proceeds under the SWAP will be paid by forwarding a cheque or by directly crediting the Bank Account registered in the Scheme or as indicated in Section 5 of this form (depending on the mode of receipt of redemption/ IDCW proceeds chosen by the unitholders & registered in the Scheme) on the date of each withdrawal.** In case the Unitholder wishes to receive the redemption amount in a bank account which is not registered in the folio, then it is mandatory to first register the bank account by filling in the Multiple Bank Account Registration Form. Upon receipt of confirmation of registration of bank details in the folio, the investor needs to submit the SWAP enrolment form with the required bank details mentioned under Section 5. For further details, please contact any of the Investor Service Centres or visit our website www.hdfcfund.com

15. Units of HDFC ELSS Tax saver cannot be redeemed / switched - out until completion of 3 years from the date of allotment of the respective units. Units of HDFC Children's Gift Fund and HDFC Retirement Savings Fund cannot be redeemed / switched - out till completion of lock-in period.

16. HDFC Mutual Fund / HDFC Asset Management Company Limited reserves the right to change / modify the terms and conditions of SWAP.

T TRANSFER OF
I IDCW
P PLAN

Enrolment Form

(Please refer Product labeling available on page 79 & 81 and terms and conditions overleaf)

HDFC MUTUAL FUND
BHAROSA APNO KA

Enrolment Form No.

The Application Form should be completed in **ENGLISH** and in **BLOCK LETTERS** only. Please tick in the appropriate box wherever applicable and strike off the section(s) not in use.

KEY PARTNER / AGENT INFORMATION (Investors applying under Direct Plan must mention "Direct" in ARN column.)

ARN/RIA Code/Stock Broker/ Portfolio Manager Registration Number (PMRN)	ARN/RIA/Stock Broker/ Portfolio Manager's Name	Sub Agent's ARN	Bank Branch Code	Internal Code for Sub-Agent/ Employee	Employee Unique Identification Number (EUIN)	FOR OFFICE USE ONLY (TIME STAMP)
ARN ARN-146822						

EUIN Declaration (only where EUIN box is left blank) (Refer Item No. 16)
I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/ relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/ relationship manager/sales person of the distributor/sub broker.

Sign Here	Sign Here	Sign Here
First/Sole Unit holder / Guardian	Second Unit holder	Third Unit holder

Date

I / We hereby declare and confirm that I/we have read and agree to abide by the terms and conditions of the scheme related documents and the terms & conditions mentioned overleaf of Transfer of IDCW Plan (TIP Facility) and of the relevant Scheme(s) and hereby apply to the Trustees for enrolment under the TIP Facility of the following Scheme(s) / Plan(s) / Option(s) (New Registration).

Please fill up items appearing under (A) and (B) below. Please (✓) any one only

☐ I / We hereby apply for enrolment under the TIP Facility of the following Scheme(s) / Plan(s) / Option(s) and agree to abide by the terms and conditions of the respective Scheme(s) / Plan(s) / Option(s). **(New Registration)**. I / We hereby agree that if the IDCW in the Source Scheme is less than Rs. 500/- the IDCW will be automatically reinvested in the Source Scheme.

☐ I / We hereby apply for cancellation of Enrolment of TIP Facility under the following Scheme(s) / Plan(s) / Option(s). **(Cancellation)**. Please fill up items appearing under (A) [Except PAN details] and (C) below.

(A)

Name of the Applicant		**KYC is Mandatory # Please (✓)**
First / Sole Applicant	PAN# or PEKRN# KYC Number	Proof Attached ☐
Guardian (in case First / Sole Applicant is a minor)	PAN# or PEKRN# KYC Number	Proof Attached ☐
Second Applicant	PAN# or PEKRN# KYC Number	Proof Attached ☐
Third Applicant	PAN# or PEKRN# KYC Number	Proof Attached ☐

Please attach proof. If PAN / PEKRN / KYC is already validated, please don't attach any proof. Refer Item No. 14 and 15.

(B)

Particulars (If your investment is to or from Direct Plan of the Scheme(s), please mention so clearly.)	
1. **Folio No. of 'Source' Scheme / Plan / Option** (for existing Unit holder) / **Application No.** (for new investor)	
2. **Name of 'Source' Scheme/Plan/Option**	
3. **Name of 'Target' Scheme/Plan/Option**	

(C) CANCELLATION OF TIP Facility

Folio No. of 'Source' Scheme / Plan / Option	
Name of 'Source' Scheme/Plan/Option	
IDCW Payment Details (Refer Item No. 13 overleaf)	☐ Payout ☐ Re-investment Investors should note that the amount can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains.

In case of insufficient space, please fill up separate Enrolment Forms.

SIGNATURE(S)

First/Sole Unit holder / Guardian | Second Unit holder | Third Unit holder

Please note : Signature(s) should be as it appears in the folio/ on the Application Form and in the same order.
In case the mode of holding is joint, all Unit holders are required to sign.

ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder)

HDFC MUTUAL FUND
Head Office : HDFC House, 2nd Floor, H.T. Parekh Marg,
165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.

Date :

Enrolment Form No.

ISC Stamp & Signature

Received from Mr./Ms./M/s. _____ 'TIP Facility' application for transfer and investment of IDCW; from Scheme / Plan / Option _____ to Scheme / Plan / Option _____

TERMS & CONDITIONS FOR TRANSFER OF IDCW PLAN (TIP FACILITY)

1. Transfer of IDCW Plan (TIP Facility) is a facility wherein unit holder(s) of eligible scheme(s) [hereinafter referred to as **"Source Scheme(s)"**] of HDFC Mutual Fund can opt to automatically invest the amount distributed under IDCW Option (as reduced by the amount of applicable statutory levy) declared by the eligible Source Scheme(s) into other eligible Scheme(s) [hereinafter referred to as **"Target Scheme(s)"**] of HDFC Mutual Fund. The TIP Facility is available only for units held / to be held in Non - demat Mode in the Source and the Target Scheme.

2. Currently all open ended schemes (including Direct Plan thereunder) except ETFs are eligible Source/ Target Schemes for this facility.

   TIP is only a disciplined way of investing and units may not be allotted on the selected date if the amount is not available for utilization by the Scheme.

   The above Scheme(s) are subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list of the Source Scheme and the Target Scheme.

3. TIP facility is available to unit holder(s) only under the IDCW Plan / Option of the Source Scheme(s). However, the TIP facility will not be available to unit holder(s) under the Daily IDCW Option in the Source Scheme(s). Unit holder(s)' enrolment under the TIP facility will automatically override any previous instructions for 'Payout' or 'Reinvestment' facility in the Source Scheme.

4. The enrolment for TIP facility should be for all units under the respective IDCW Option of the Source Scheme. Instructions for part Transfer and part Payout / Reinvestment will not be accepted. The amount will be invested in the Target Scheme under the same folio. Accordingly, the unit holder(s) details and mode of holding in the Target Scheme will be same as in the Source Scheme.

5. The enrolment to avail of TIP facility has to be specified for each Scheme/Plan/Option separately and not at the folio level.

6. Under TIP Facility, amount distributed under IDCW Option of the Source scheme (subject to minimum of Rs. 500/-) will be automatically invested into the Target Scheme, as opted by the unit holder, on the immediate next Business Day after the Record Date at the applicable NAV of the Target Scheme, subject to applicable load as specified under point 9 below and accordingly equivalent units will be allotted in the Target Scheme, subject to the terms and conditions of the respective Target Scheme.

   For example: If the Record Date for distribution under the Source Scheme is December 21 (Friday) and the next Business Day of the Target Scheme (non-Liquid scheme) is December 24 (Monday), the unit holder will be allotted units in the Target Scheme at the closing NAV of December 24 (Monday).

7. The provision for **'Minimum Application Amount'** specified in the respective Target Scheme's Scheme Information Document will not be applicable under TIP Facility. e.g. the minimum application amount for new investors in HDFC Top 100 Fund - Growth Plan is Rs.5,000/-. However in case of TIP Facility, an Unit Holder can avail of the facility irrespective of the amount (subject to a minimum of Rs. 500/-).

8. The Minimum amount eligible for transfer under TIP Facility is Rs. 500/- (Rupees Five Hundred Only). If the amount is less than Rs. 500/- it will be automatically reinvested in the Source Scheme.

9. **Load Structure (Target Scheme):**

   The amount to be invested under the TIP Facility from the Source Scheme to the Target Scheme shall be invested by subscribing to the units of the Target Scheme at applicable NAV. No Exit Load will be levied on units allotted in the Target Scheme under the TIP Facility.

10. Unitholders who wish to enroll for TIP Facility are required to fill TIP Facility Enrolment Form available with the ISCs, distributors/agents and also displayed on the website www.hdfcfund.com. The TIP Facility Enrolment Form should be completed in English in Block Letters only. Please tick (✓) in the appropriate box (☐), where boxes have been provided. The TIP Facility Enrolment Form complete in all respects should be submitted at any of the Official Points of Acceptance of HDFC Mutual Fund.

11. The request for enrolment for TIP Facility must be submitted at least 10 days prior to the Record Date for the distribution under IDCW Option. In case of the condition not being met, the enrolment would be considered valid from the immediately succeeding Record Date, provided the difference between the date of receipt of a valid application for enrolment under TIP Facility and the next Record Date is not less than 10 days.

12. Unitholder(s) are advised to read the Scheme Information Documents of Target Scheme(s) carefully before investing. The Scheme Information Documents / Key Information Memorandum(s) of the respective Scheme(s) are available with the ISCs of HDFC Mutual Fund, brokers / distributors and also displayed on the HDFC Mutual Fund website i.e. - www.hdfcfund.com

13. Unit holders will have the right to discontinue the TIP Facility at any time by sending a written request to the ISC. Notice of such discontinuance should be received at least 10 days prior to the Record Date. On receipt of such request, the TIP facility will be terminated. At the time of discontinuation of TIP facility, the Unit holders should indicate their choice of option i.e. reinvestment or payout. In the event the Unitholder does not indicate his choice, the amount, if any, will be reinvested (compulsory payout if reinvestment option is not available) in the Source Scheme. Once the request for TIP Facility is registered, then it shall remain in force unless it is terminated as aforesaid.

14. **Permanent Account Number (PAN)**

    SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) {Except as mentioned below} irrespective of the amount of investment. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, as the case may be. Applications not complying with the above requirement may not be accepted/ processed. PAN card copy is not required separately if KYC acknowledgement letter is made available.

    Redemption and related transaction(s) will not be allowed if PAN is not updated in the folios.

    For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website www.hdfcfund.com

    PAN Exempt Investments

    PAN Exempt KYC Reference Number (PEKRN) holders may enroll for this facility. For further details on PAN exempt Investments, refer Instructions of Scheme Application Form or Statement of Additional Information. However, if the amount per transfer is Rs.50,000 or more, in accordance with the extant Income Tax rules, investors will be required to furnish a copy of PAN to the Mutual Fund.

15. **Know Your Customer (KYC) Compliance:**

    Investors should note that it is mandatory for all registrations for DTP to quote the KYC Compliance Status/ KYC Number, as applicable for each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter. For more details, please refer to the Statement of Additional Information ('SAI') available on our website www.hdfcfund.com

16. **Investments through distributors**

    As per directions of Securities and Exchange Board of India (SEBI), Investors can route their application forms directly and /or through the distributors /employees of the distributor who hold a valid certification from the National Institute of Securities Markets (NISM) and ARN provided by Association of Mutual Funds in India (AMFI). Further, no agents / distributors are entitled to sell units of mutual funds unless the intermediary is registered with AMFI.

    Employee Unique Identification Number (EUIN)

    Every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the EUIN obtained by him/her from AMFI in the Application Form. Investors are requested to verify the AMFI registration details from their Distributor. However, in case of any exceptional cases, where there is no interaction by the employee/ sales person/relationship manager of the distributor/sub broker with respect to the transaction and EUIN box is left blank, you are required to provide the duly signed declaration to the effect as given in the form.

    New cadre distributors

    Postal agents, retired government and semi-government officials (class III and above or equivalent), retired teachers and retired bank officers (all such retired persons with at least 10 years of service) and other similar persons (such as Bank correspondents) as may be notified by AMFI/ the AMC from time to time as new cadre distributors are permitted to sell eligible schemes of the Fund (details of eligible scheme is available on www.hdfcfund.com). They also hold an EUIN which must be quoted in the application form. In case your application for subscription through such distributor is not for an eligible scheme, it is liable to be rejected.

    These requirements do not apply to Overseas Distributors.

    Overseas Distributors

    For, overseas Distributors, the ARN Code provided by AMFI is required to be incorporated in the space provided. Overseas Distributors are required to comply with the laws, rules and regulations of jurisdictions where they carry out their operations in the capacity of distributors.

HDFC MUTUAL FUND
BHAROSA APNO KA

Application cum Flex STP Form

HDFC LOW DURATION FUND (Offer of Units At Applicable NAV)

CIG

(Please refer Product labeling available on page 79-81)

Investors must read the KIM and the instructions (for Instructions refer page **73-78** before completing this Form. This Form should be completed in English and in **BLOCK LETTERS** only.

KEY PARTNER / AGENT INFORMATION (Investors applying under Direct Plan must mention "Direct" in ARN column.) (Refer Instruction 1)

ARN/RIA Code/Stock Broker/ Portfolio Manager Registration Number (PMRN)	ARN/RIA/Portfolio Manager's/ Stock Broker's Name	Sub Agent's ARN	Bank Branch Code	Internal Code for Sub-Agent/ Employee	Employee Unique Identification Number (EUIN)	FOR OFFICE USE ONLY (TIME STAMP)	CAMS bar code
ARN-146822							

EUIN Declaration (only where EUIN box is left blank) (Refer Instruction 1)

I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

SIGN		
First/ Sole Applicant/ Guardian/ PoA Holder	Second Applicant	Third Applicant

TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY **(Refer Instruction 2)**

☐ I confirm that I am a first time investor across Mutual Funds. **OR** ☐ I confirm that I am an existing investor across Mutual Funds.

In case the purchase/ subscription amount is Rs. 10,000 or more and your Distributor has opted in to receive Transaction Charges, the same are deductible as applicable from the purchase/ subscription amount and payable to the Distributor. Units will be issued against the balance amount invested.

1. EXISTING UNIT HOLDER INFORMATION **(IF YOU HAVE EXISTING FOLIO, PLEASE FILL IN SECTIONS viz. 1, 6, 7, 9 AND 13 ONLY. Refer instruction 3).**

Folio No. ☐☐☐☐☐☐☐☐ / ☐☐ **The details in our records under the folio number mentioned alongside will apply for this application.**

2. MODE OF HOLDING [Please tick (✓)] ☐ Single ☐ Joint (Default) ☐ Anyone or Survivor

3. UNIT HOLDER INFORMATION **(Refer instruction 4)** **DATE OF BIRTH@/DATE OF INCORPORATION** D D M M Y Y Y Y Proof of date of birth@ **Please (✓)** ☐ Attached

NAME OF FIRST / SOLE APPLICANT (In case of Minor, there shall be no joint holders) (Name of the unitholder needs to as per PAN records(all unitholder)

Mr. Ms. M/s.

Nationality PAN#/ PEKRN#

KYC Number **KYC #** **[Please tick (✓)] (Mandatory)** ☐ Proof Attached

NAME OF GUARDIAN (in case of First / Sole Applicant is a Minor) / NAME OF CONTACT PERSON - DESIGNATION (in case of non-individual Investors)

Mr. Ms.

Nationality Designation Contact No.

PAN#/ PEKRN# **DATE OF BIRTH** D D M M Y Y Y Y

KYC Number **KYC #** **[Please tick (✓)] (Mandatory)** ☐ Proof Attached

Relationship with Minor@ Please (✓) ☐ Father ☐ Mother ☐ Court appointed Legal Guardian Proof of relationship with minor@ Please (✓) ☐ Attached @ Mandatory

CONTACT DETAILS OF FIRST / SOLE APPLICANT Country Code - Mobile

STD Code STD Code Res. Telephone No. Office

eAlerts Mobile eDocs Email of First / Sole holder ^ IN CAPITALS

This mobile number belongs to (Mandatory Please ✓): ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

This email id belongs to (Mandatory Please ✓): ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

☐ **I hereby declare that I shall immediately notify any change to the mobile number/ email id. (Refer instruction 9)**

☐ **I/ We would like to register for online access to transact on HDFCMFOnline Investors as per the terms & conditions displayed on website: www.hdfcfund.com (Email id mandatory) (only for non individuals and individuals with mode of holding as 'Joint'). Refer Instruction 12.**

^ On providing email-id investors shall receive the scheme wise annual report or an abridged summary thereof/ account statements/ statutory and other documents by email. However, if the investors wish to receive physical copy of the scheme wise annual report or an abridged summary thereof [Please tick (✓)] Opt-in ☐ **(Refer Instruction 9)**

MAILING ADDRESS OF FIRST / SOLE APPLICANT (Mandatory) (Refer Instruction 4a)

CITY STATE PIN CODE

COUNTRY

KYC Details

Status of First/ Sole Applicant [Please tick (✓)] ☐ **Individual** ☐ **Non - Individual*** ***[Please attach FATCA, CRS & Ultimate Beneficial Ownership (UBO) Self Certification Form] (Mandatory) (Refer Instruction 4 & 18)***

☐ Resident Individual ☐ Partnership ☐ Trust ☐ HUF ☐ AOP ☐ PIO ☐ Pvt. Ltd. Company ☐ Public Ltd. Company ☐ Minor through guardian ☐ BOI ☐ OCI ☐ Body Corporate ☐ LLP

☐ Society/Club ☐ NRI-Repatriation ☐ NRI-Non Repatriation ☐ Foreign National Resident in India ☐ FPI ☐ Sole Proprietorship ☐ Non Profit Organisation ☐ Others (please specify)

LEI No. **Expiry Date:** DD MM YYYY

(Mandatory for Non - Individuals transacting / proposing to transact for an amount of Rs. 50 crores or more)

* Trust/Societies/Section 8 companies to give below declaration

We are a **"Non-Profit Organization" [NPO]** which has been constituted for religious or charitable purposes referred to in clause (15) of section 2 of the Income-tax Act, 1961 (43 of 1961), and is registered as a trust or a society under the Societies Registration Act, 1860 (21 of 1860) or any similar State legislation or a Company registered under the section 8 of the Companies Act, 2013 (18 of 2013).	☐ **YES** ☐ **NO**
If yes, please quote Registration No. of Darpan portal of Niti Aayog. *(If not registered already, please register immediately and confirm with the above information)*	

Occupation Details [Please tick (✓)] ☐ Private Sector Service ☐ Public Sector Service ☐ Government Service ☐ Business ☐ Professional ☐ Agriculturist ☐ Retired ☐ Housewife ☐ Student ☐ Proprietorship ☐ Others (Please specify) _____

Gross Annual Income in Rs. [Please tick (✓)] ☐ Below 1 lac ☐ 1-5 lac ☐ 5-10 lac ☐ 10-25 lac ☐ 25 lac- 1 cr ☐ > 1 cr

OR Networth in Rs. (Mandatory for Non Individual) _____ as on D D M M Y Y Y Y (not older than 1 year)

For Individual [Please tick (✓)] ☐ I am Politically Exposed Person ☐ I am Related to Politically Exposed Person ☐ Not Applicable

 # Please attach Proof. Refer instruction No 15 for PAN/PEKRN and No 17a for KYC (KRA). Refer instruction No 17b for KYC Identification Number issued by CKYCR.

November 2024

ACKNOWLEDGEMENT SLIP **(To be filled in by the Investor) [For any queries please contact our nearest Investor Ser vice Centre or call us at our Customer Ser vice Number 180030106767 (Toll Free)]**

HDFC MUTUAL FUND Head office : HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.

CIG

Date :

Received from Mr. / Ms. / M/s. _____

an application for Purchase of Units of Scheme / Plan Name **HDFC LOW DURATION FUND**

Option / Sub-option: _____ Payout Option: _____

alongwith Cheque / Payment Instrument as detailed overleaf. Please Note: All Purchases are subject to realisation of Cheques / Payment Instrument.

ISC Stamp & Signature

... continued overleaf

4. JOINT APPLICANT DETAILS, If any (Refer instruction 4) (In case of Minor, there shall be no joint holders)

1. NAME OF SECOND APPLICANT **DATE OF BIRTH** D D M M Y Y Y Y

Mr. Ms. M/s.

Nationality PAN#/ PEKRN#

KYC Number **KYC #** **[Please tick (✓)] (Mandatory)** ☐ Proof Attached

Occupation Details [Please tick (✓)] ☐ Private Sector Service ☐ Public Sector Service ☐ Government Service ☐ Business ☐ Professional ☐ Agriculturist ☐ Retired ☐ Housewife ☐ Student ☐ Proprietorship ☐ Others (Please specify) _____

Gross Annual Income in Rs. [Please tick (✓)] ☐ Below 1 lac ☐ 1-5 lac ☐ 5-10 lac ☐ 10-25 lac ☐ 25 lac- 1 cr ☐ > 1 cr

For Individual [Please tick (✓)] ☐ I am Politically Exposed Person ☐ I am Related to Politically Exposed Person ☐ Not Applicable

CONTACT DETAILS OF SECOND APPLICANT

eAlerts Mobile eDocs Email of First / Sole holder ^ IN CAPITALS

This mobile number belongs to (Mandatory Please ✓): ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

This email id belongs to (Mandatory Please ✓): ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

2. NAME OF THIRD APPLICANT **DATE OF BIRTH** D D M M Y Y Y Y

Mr. Ms. M/s.

Nationality PAN#/ PEKRN#

KYC Number **KYC #** **[Please tick (✓)] (Mandatory)** ☐ Proof Attached

Occupation Details [Please tick (✓)] ☐ Private Sector Service ☐ Public Sector Service ☐ Government Service ☐ Business ☐ Professional ☐ Agriculturist ☐ Retired ☐ Housewife ☐ Student ☐ Proprietorship ☐ Others (Please specify) _____

Gross Annual Income in Rs. [Please tick (✓)] ☐ Below 1 lac ☐ 1-5 lac ☐ 5-10 lac ☐ 10-25 lac ☐ 25 lac- 1 cr ☐ > 1 cr

For Individual [Please tick (✓)] ☐ I am Politically Exposed Person ☐ I am Related to Politically Exposed Person ☐ Not Applicable

CONTACT DETAILS OF THIRD APPLICANT

eAlerts Mobile eDocs Email of First / Sole holder ^ IN CAPITALS

This mobile number belongs to (Mandatory Please ✓): ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

This email id belongs to (Mandatory Please ✓): ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

5. POWER OF ATTORNEY (PoA) HOLDER DETAILS

Name of PoA Mr. Ms. M/s.

PAN#/ PEKRN#

KYC Number **KYC #** **[Please tick (✓)] (Mandatory)** ☐ Proof Attached

eAlerts Mobile eDocs Email of PoA holder ^ IN CAPITALS

 # Please attach Proof. Refer instruction No 15 for PAN/PEKRN and No 17a for KYC (KRA). Refer instruction No 17b for KYC Identification Number issued by CKYCR.

6. FATCA AND CRS INFORMATION (for Individual including Sole Proprietor) (Self Certification) (Refer instruction 4)

The below information is required for all applicant(s)/ guardian

Address Type: ☐ **Residential or Business** ☐ **Residential** ☐ **Business** ☐ **Registered Office (for address mentioned in form/existing address appearing in Folio)**

Category	First Applicant/Guardian in case of Minor	Second Applicant/ Guardian	Third Applicant
Place/ City of Birth			
Country of Birth			
Country of Tax Residency#			

Is the applicant(s)/guardian's Country of Birth/Citizenship/ Nationality/Tax Residency other than India? Please indicate all countries in which you are resident for tax purposes and the associated Tax Reference Numbers below*.	First Applicant/Guardian in case of Minor	Second Applicant/ Guardian	Third Applicant
	☐ Yes ☐ No	☐ Yes ☐ No	☐ Yes ☐ No

Mandatory

If Yes, please provide the following information [mandatory]

Category	First Applicant/Guardian in case of Minor	Second Applicant/ Guardian	Third Applicant
Tax Payer Ref. ID No ^			
Identification Type [TIN or other, please specify]			
Country of Tax Residency 2			
Tax Payer Ref. ID No. 2			
Identification Type [TIN or other, please specify]			
Country of Tax Residency 3			
Tax Payer Ref. ID No. 3			
Identification Type [TIN or other, please specify]			

#To also include USA, where the individual is a citizen/ green card holder of USA. ^ In case Tax Identification Number is not available, kindly provide its functional equivalent.

7. UNIT HOLDING OPTION ☐ DEMAT MODE* (Enclose Latest Client Master / Demat Account Statement) ☐ PHYSICAL MODE (Default) (refer instruction 12)

*Demat Account details are mandatory for (i) FPIs and (ii) investors who wish to hold the units in Demat Mode (Account statement (CAS) for units held in demat mode will be issued only by NSDL/CDSL)

NSDL	**DP Name** _____	**DP ID** I N	**Beneficiary Account No.**
CDSL	**DP Name** _____		**Beneficiary Account No.**

November 2024

Particulars	
Scheme Name / Plan / Option / Sub-option / Payout Option	☐ **HDFC Low Duration Fund - Regular Plan** ☐ **HDFC Low Duration Fund - Direct Plan**
Cheque / Payment Instrument / UTR No. / Date	
Drawn on (Name of Bank and Branch)	
Amount in figures (Rs.)	

... continued overleaf

8. INVESTMENT DETAILS & PAYMENT DETAILS (This Scheme shall be the Transferor Scheme for Flex STP – Please (✓) Choice of Scheme / Plan / Option)

(Cheque / Payment Instrument should be drawn in favour of "HDFC Low Duration Fund A/c PAN" or "HDFC Low Duration Fund A/c Investor Name" (refer instruction 8 & 10)
The name of the first/ sole applicant must be pre-printed on the cheque. Please write Application Form No. / Folio No. on the reverse of the Cheque / Payment Instrument.

☐ HDFC Low Duration Fund - Regular Plan			☐ HDFC Low Duration Fund - Direct Plan	
☐ Growth	☐ Income Distribution cum Capital Withdrawal (IDCW) Option (The amounts can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains.) ○ Daily (Reinvestment only) ○ Weekly ○ Monthly			
		◇ Payout	◇ Reinvestment	◇ Payout ◇ Reinvestment

For Default Plan (viz. Direct / Regular Plan) refer instruction 7.

Mode of Payment	☐ Cheque	☐ NEFT/ RTGS	☐ OTM/ Fund Transfer

Please note that OTM can be selected as mode of payment provided OTM is already registered. In case OTM is not registered please fill in the attached OTM Debit Mandate to make future transactions via OTM

Payment Type [Please (✓)]	☐ **Non-Third Party Payment**	☐ **Third Party Payment** (Please attach 'Third Party Payment Declaration Form')
(i) Payment for [Please (✓)]	☐ **Lump sum Investment** ☐ **Systematic Investment Plan (SIP)**	[Please attach duly fillled and signed SIP Enrolment Form (For Investments through Auto Debit/ECS/ Standing Instruction)]
Payment Type [Please (✓)]	☐ **Non-Third Party Payment**	☐ **Third Party Payment** (Please attach 'Third Party Payment Declaration Form')

Drawn on Bank / Branch	Pay-In Bank Account No. (For Cheque Only)	Cheque/ Payment Instrument/ UTR No.	Cheque/ Payment Instrument/ UTR Date	Amount of Cheque / Payment Instrument / RTGS/ NEFT in figures (Rs.)	Net Cheque Amount

Cheque Amount (in words):

9. BANK ACCOUNT DETAILS OF THE FIRST / SOLE APPLICANT (For redemption/ IDCW payments if any) (refer instruction 5)

(Mandatory to attach proof, in case the pay-out bank account is different from the bank account mentioned under Section 10 below.)

For unit holders opting to hold units in demat form, please ensure that the bank account linked with the demat account is mentioned here.

Mandatory

Bank Name

Branch Name Bank City

Account Number

MICR Code (The 9 digit code appears on your cheque next to the cheque number)

Account Type (Please ✓) ☐ Savings ☐ Current ☐ NRO ☐ NRE ☐ FCNR ☐ Others (please specify) _____

IFSC Code***

*** Refer Instruction 5C (Mandatory for Credit via NEFT / RTGS) (11 Character code appearing on your cheque leaf. If you do not find this on your cheque leaf, please check for the same with your bank)

10. MODE OF PAYMENT OF REDEMPTION / IDCW PROCEEDS (refer instruction 10)

The redemption / IDCW proceeds will be directly credited to the investor's bank account.

11. FLEX SYSTEMATIC TRANSFER PLAN DETAILS - (Refer Terms & Conditions for Flex STP on page 96)

Name of 'Transferee' Scheme/Plan/Option	(Investors applying under Direct Plan must mention "Direct" against the Scheme name).	(ONLY GROWTH OPTION)
Amount and Frequency of Flex STP [Please (✓) any one]	Amount of Transfer per installment: Rs._____ (The transfer amount shall be determined by formula in instruction 8(a) on page 96)	
	○ Daily	No. of installments:* _____
	○ Weekly [Date of Transfer [Please (✓) any one] ☐ Monday ☐ Tuesday ☐ Wednesday ☐ Thursday ☐ Friday+	No. of installments:* _____
	○ Monthly+ ○ Quarterly [Date of Transfer [Please (✓) any one] ☐ 1st ☐ 5th ☐ 10th+ ☐ 15th ☐ 20th ☐ 25th	Enrolment Period*: From : M M Y Y Y Y To : M M Y Y Y Y

+Refer instruction No.9(b) and 9(c)+ Default Frequency/Date/Day [Refer instruction 7, 9(h) and 9(i)] on page 96.

12. NOMINATION FOR UNITS IN NON-DEMAT MODE Please refer to instruction no. 14 (Nomination is mandatory for all folios held Singly)

☐ I/We wish to make a nomination and do hereby nominate the following person(s) who shall receive all the assets held in my / our account in the event of my / our death.

OR ☐ I / We hereby confirm that I / We do not wish to appoint any nominee(s) for my mutual fund units held in my / our mutual fund folio and understand the implications / issues involved in non-appointment of any nominee(s) and am/ are further aware that in case of my demise / death of all the unit holders in the folio, my / our legal heir(s) would need to submit all the requisite documents issued by the Court or such other competent authority, as may be required by the Mutual Fund / AMC for settlement of death claim / transmission of units in favour of the legal heir(s), based on the value of the units held in the mutual fund folio/s.

Name and Address of Nominee(s) (IN CAPITALS) (Mandatory)	PAN	Nominee Relationship (Mandatory)* (Proof to be attached)	Date of Birth	Name of the Guardian (Mandatory) PAN and Address of Guardian (Optional)	Share of each nominee (%)$ (If not equally, please specify percentages below)
			(Mandatory to be furnished in case the Nominee is a minor)		
Nominee 1				PAN: _____	☐ Equally ☐ Not Equally (provide %) _____%
Nominee 2				PAN: _____	☐ Equally ☐ Not Equally (provide %) _____%
Nominee 3				PAN: _____	☐ Equally ☐ Not Equally (provide %) _____%

Mobile/Telephone No. of nominee(s)/ Guardian in case of Minor	Nominee 1	Nominee 2	Nominee 3
Email ID of nominee(s)/ Guardian in case of Minor	Nominee 1	Nominee 2	Nominee 3

Nominee/ Guardian (in case of Minor) Identification details – [Please tick any one of following and provide details of same]

☐ Photograph & Signature ☐ PAN ☐ Aadhaar ☐ Saving Bank account no. ☐ Proof of Identity ☐ Demat Account ID

$ Any odd lot after division shall be transferred to the first nominee mentioned in the table above.

***Guardian's Relationship with Nominee (Mandatory):** ☐ Mother ☐ Father ☐ Legal Guardian

Proof of Relationship of Guardian with Minor: ☐ Birth Certificate ☐ School Leaving Certificate ☐ Passport ☐ Others _____

I/We have read and understood the instructions on nomination and I/We hereby undertake to abide by the same. The instructions contained herein supercedes all previous nominations made by me/us in respect of the folio(s) mentioned above.

To be signed by ALL holders, irrespective of Mode of Holding or Mode of Operation

POA holder cannot nominate.

First / Sole Applicant | Second Applicant | Third Applicant

13. RESOLUTION OF DISPUTES (For Institutional or corporate clients) (Refer instruction 20)

☐ Smart ODR **OR** ☐ by harnessing any independent institutional mediation, conciliation and/or online arbitration institution in India

14. DECLARATION & SIGNATURE/S (refer instruction 13)

I / We have read, understood the terms and conditions of the scheme related documents and the addendum issued therein till date, Key Information Memorandum of the Schemes as well as the rules and regulations of SEBI, AMFI, Prevention of Money Laundering Act, 2002 and such other regulations as may be applicable to me/us from time to time and agree to comply with the same as a Unitholder. I /We hereby apply to the Trustees for allotment of Units of the Scheme(s) of HDFC Mutual Fund ("Fund") and confirm and declare as under:

(a) I/We am/are eligible Investor(s) as per the scheme related documents and not prohibited from accessing capital markets by any order/ruling / judgment etc. passed by SEBI/ Statutory Authority or Courts in India and Foreign laws. I am/We are authorised to make this investment as per the Constitutive documents/ authorization(s). The amount invested in the Scheme(s) is through legitimate sources only and is not for the purpose of contravention and/or evasion of any act, rules, regulations, notifications or directions issued by any regulatory authority in India.

(b) I / We will be bound by the Fund's terms and conditions as amended from time to time.

(c) The information given by me /us in or along with this application form is true and correct and I/we shall furnish such other further/additional information as may be required by the HDFC Asset Management Company Limited (AMC)/ Fund. I/We undertake to promptly inform the AMC / Fund/Registrars and Transfer Agent (RTA) in writing about any change in the information furnished by me/us from time to time.

(d) I/We hereby authorize you to disclose, share, remit in any form/manner/mode the above information and/or any part of it including the changes/updates that may be provided by me/us to the Fund, its Sponsor/s, Trustees, Asset Management Company, its employees, agents and third party service providers, SEBI registered intermediaries for single updation/ submission, any Indian or foreign statutory, regulatory, judicial, quasijudicial authorities/agencies including but not limited to Financial Intelligence Unit-India (FIU-IND) etc without any intimation/advice to me/us.

(e) I/We hereby consent for providing transactions data feed, portfolio holdings, NAV etc. in respect of my/our transactions under Direct Plan to the RIA/Portfolio Managers/ Stock Broker registered in the concerned folio, if applicable.

(f) I/We shall be liable and responsible for any loss, claims suffered, directly or indirectly by AMC/ Fund/ RTA/ SEBI Intermediaries, arising out of any false, misleading, inaccurate and incomplete information furnished by me/us at the time or investing/redeeming the units. I/We hereby unconditionally and irrevocably indemnify and at all time keep indemnified, save and harmless AMC/Fund/Trustee and their officers, directors and employees against all actions, proceedings, claims, losses, damages, charges and expenses incurred or suffered /paid by AMC/Fund in this regard and in case of any dispute regarding the eligibility, validity and authorization of my/our transactions.

(g) The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

(h) I/WE HEREBY CONFIRM THAT I/WE HAVE NOT BEEN OFFERED/ COMMUNICATED ANY INDICATIVE PORTFOLIO AND/ OR ANY INDICATIVE YIELD BY THE FUND/AMC/ITS DISTRIBUTOR FOR THIS INVESTMENT.

Consent for Telemarketing (Refer Instruction 19):

I/We hereby accord my/our consent to HDFC AMC for receiving the promotional information/ material via email, SMS, telemarketing calls etc. on the mobile number and email provided by me/us in this Application Form.

Consent for disclosure of Personal Information in terms of Privacy Policy

I/We hereby confirm to have read, understood and agree to the terms of Privacy Policy (available on https://www.hdfcfund.com) ("Policy") of HDFC AMC/ Fund.
I/We hereby accord my/our consent to HDFC AMC/Fund for collecting, receiving, possessing, storing, dealing, handling or disclosure of my/ our Personal Data and hereby authorize to disclose it to the third party or another body corporate or any person acting under a lawful contract with HDFC AMC, in accordance with the Privacy Policy.

For Foreign Nationals Resident in India only:

I/We will redeem my/our entire investment/s before I/We change my/our Indian residency status. I/We shall be fully liable for all consequences (including taxation) arising out of the failure to redeem on account of change in residential status.

For NRIs/ PIO/ OCIs/ FPIs only:

I/We confirm that my application is in compliance with applicable Indian and foreign laws.
For NRIs/ PIO/OCIs Please (✓) ☐ Repatriation basis ☐ Non-repatriation basis

SIGN HERE (Please write Application Form No. / Folio No. on the reverse of the Cheque / Demand Draft / Payment Instrument.)	First/ Sole Applicant/ Guardian/ PoA Holder	Second Applicant	Third Applicant

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HDFC MUTUAL FUND

BHAROSA APNO KA

HDFC ASSET MANAGEMENT COMPANY LIMITED

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Tel.: 022-66316333 | Toll Free no. 1800 3010 6767/ 1800 419 7676
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